

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 05/31/2019
Currency: EUR

Constitution date
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bancaja

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankia

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	28,689.54 259,353,441.60 28.69%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 08/26/2019 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	08/26/2019 "Pass-Through"	Aa2 Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	79,615.33 29,855,748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2890% 08/26/2019 60.078613 Gross 48.663677 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A1	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8890% 08/26/2019 232.127778 Gross 188.023500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A1	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6890% 08/26/2019 441.016667 Gross 357.223500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A1	B1 n.c.
Total		347,709,190.35	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
			% Monthly CPR (SMM)		0,08		0,17		0,25	
			% Annual equivalent CPR		1,00		2,00		3,00	
Series A	With optional redemption *	Average life	Years	Date	5.68	01/26/2025	5.21	08/09/2024	4.81	03/13/2024
		Final Maturity	Years	Date	12.51	11/24/2031	11.51	11/24/2030	10.76	11/04/2023
	Without optional redemption *	Average life	Years	Date	5.69	01/27/2025	5.22	08/10/2024	4.81	03/15/2024
		Final Maturity	Years	Date	12.76	11/24/2032	12.01	11/24/2030	11.26	11/06/2023
	Series B	Average life	Years	Date	12.51	11/24/2031	11.51	11/24/2030	10.76	11/04/2023
		Final Maturity	Years	Date	12.51	11/24/2031	11.51	11/24/2030	10.76	11/04/2023
Series B	With optional redemption *	Average life	Years	Date	12.51	11/24/2031	11.51	11/24/2030	10.76	11/04/2023
		Final Maturity	Years	Date	12.51	11/24/2031	11.51	11/24/2030	10.76	11/04/2023
	Without optional redemption *	Average life	Years	Date	14.10	06/23/2033	13.20	07/31/2032	12.39	01/10/2031
		Final Maturity	Years	Date	15.52	11/24/2034	14.52	11/24/2033	13.77	05/24/2029
	Series C	Average life	Years	Date	12.51	11/24/2031	11.51	11/24/2030	10.76	11/04/2023
		Final Maturity	Years	Date	12.51	11/24/2031	11.51	11/24/2030	10.76	11/04/2023
Series C	With optional redemption *	Average life	Years	Date	17.24	08/12/2036	16.32	09/12/2035	15.41	10/16/2034
		Final Maturity	Years	Date	19.01	05/24/2038	18.27	08/24/2037	17.27	08/24/2036
	Without optional redemption *	Average life	Years	Date	12.51	11/24/2031	11.51	11/24/2030	10.76	11/04/2023
		Final Maturity	Years	Date	12.51	11/24/2031	11.51	11/24/2030	10.76	11/04/2023
	Series D	Average life	Years	Date	12.51	11/24/2031	11.51	11/24/2030	10.76	11/04/2023
		Final Maturity	Years	Date	12.51	11/24/2031	11.51	11/24/2030	10.76	11/04/2023
Series D	With optional redemption *	Average life	Years	Date	22.95	04/30/2042	22.10	06/22/2041	21.26	08/21/2040
		Final Maturity	Years	Date	29.27	08/24/2048	29.27	08/24/2048	29.27	08/24/2048
	Without optional redemption *	Average life	Years	Date	22.95	04/30/2042	22.10	06/22/2041	21.26	08/21/2040
		Final Maturity	Years	Date	29.27	08/24/2048	29.27	08/24/2048	29.27	08/24/2048
	Series E	Average life	Years	Date	12.51	11/24/2031	11.51	11/24/2030	10.76	11/04/2023
		Final Maturity	Years	Date	12.51	11/24/2031	11.51	11/24/2030	10.76	11/04/2023

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	74.59%	259,353,441.60	42.27%	90.40%	16.80%
Series B	8.59%	29,855,748.75	33.68%	3.75%	13.05%
Series C	8.20%	28,500,000.00	25.48%	2.85%	10.20%
Series D	8.63%	30,000,000.00	16.85%	3.00%	7.20%
Issue of Bonds		347,709,190.35		1,000,000,000.00	
Reserve Fund	16.85%	58,584,329.94	7.20%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		59,542,330.49	0.000%
Servicer ppal collect not yet credited		216,691.73	
Servicer ints collect not yet credited		5,505.84	
Liabilities		Available	Balance
Subordinated Loan L/T		58,836,022.96	1.189%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 05/31/2019
Currency: EUR

Constitution date
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Service
Bankia

Lead Manager and Suscriber
Bancaja

Bond Paying Agent
Bankia

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankia

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Collateral: Mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,722	7,710	
Principal			
Principal outstanding	360,830,819.85	1,000,013,631.29	
Average loan	76,414.83	129,703.45	
Minimum	0.00	6.98	
Maximum	614,993.75	982,091.87	
Interest rate			
Weighted average (wac)	0.71%	5.82%	
Minimum	0.07%	4.05%	
Maximum	1.88%	7.50%	
Final maturity			
Weighted average (WARM) (months)	218	302	
Minimum	06/05/2019	02/05/2009	
Maximum	10/10/2048	09/10/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.80	6.97	0.16	7.74
10.01 - 20%	7.06	15.64	1.45	15.86
20.01 - 30%	12.89	25.42	4.30	25.51
30.01 - 40%	18.68	35.32	7.61	35.46
40.01 - 50%	27.25	45.24	10.99	45.16
50.01 - 60%	24.24	54.56	15.50	55.36
60.01 - 70%	6.98	63.31	35.25	66.72
70.01 - 80%	0.81	74.39	22.55	76.44
80.01 - 90%	0.24	83.55	1.12	84.71
90.01 - 100%	0.05	96.29	1.08	96.91
Weighted average (WALTV)		41.93		60.33
Minimum		0.00		0.00
Maximum		96.29		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.30%	0.29%	0.32%	0.40%
Annual Percentage Rate (CPR)	4.50%	3.56%	3.48%	3.80%	4.65%

Geographic distribution		
	Current	At constitution date
Andalucia	9.95%	9.99%
Aragon	1.01%	0.81%
Asturias	0.18%	0.14%
Balearic Islands	6.85%	7.80%
Basque Country	0.78%	0.61%
Canary Islands	1.98%	2.09%
Cantabria	0.24%	0.18%
Castilla-La Mancha	2.47%	2.03%
Castilla-Leon	1.60%	2.38%
Catalonia	8.36%	7.49%
Extremadura	0.31%	0.20%
Galicia	0.82%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.78%	4.36%
Murcia	5.07%	4.98%
Navarra	3.46%	3.40%
Valencia	51.97%	52.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	103	28,169.05	3,726.25	0.00	31,895.30	0.54	8,573,638.43	8,605,533.73	23.02
from > 1 to = 2 months	27	21,643.70	2,432.29	0.00	24,075.99	0.41	2,289,319.84	2,313,395.83	6.19
from > 2 to = 3 months	14	17,563.84	2,007.62	0.00	19,571.46	0.33	1,266,629.40	1,286,200.86	3.44
from > 3 to = 6 months	20	42,367.01	5,268.57	0.00	47,635.58	0.80	1,499,425.52	1,547,061.10	4.14
from > 6 to < 12 months	18	75,742.46	11,043.75	0.00	86,786.21	1.46	1,593,055.20	1,679,841.41	4.49
from = 12 to < 18 months	20	137,645.71	18,252.35	0.00	155,898.06	2.63	1,633,740.08	1,789,638.14	4.79
from = 18 to < 24 months	11	94,684.67	12,587.18	0.00	107,271.85	1.81	747,845.96	855,117.81	2.29
from ≥ 2 years	163	4,298,785.19	1,157,762.35	0.00	5,456,547.54	92.02	13,849,741.51	19,306,289.05	51.64
Subtotal	376	4,716,601.63	1,213,080.36	0.00	5,929,681.99	100.00	31,453,395.94	37,383,077.93	100.00
<i>Doubt debts (subjectives)</i>									
from ≥ 2 years	84	4,769,464.93	202,524.33	0.00	4,971,989.26	100.00	0.00	4,971,989.26	100.00
Subtotal	84	4,769,464.93	202,524.33	0.00	4,971,989.26	100.00	0.00	4,971,989.26	100.00
Total	460	9,486,066.56	1,415,604.69	0.00	10,901,671.25		31,453,395.94	42,355,067.19	