

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 11/30/2018
Currency: EUR

Constitution date
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Manager and Suscriber

Bancaja

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Start-up Loan

Bankia

Subordinated Loan

Bankia

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	30,768.05 278,143,172.00 30.77%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 02/25/2019 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	02/25/2019 "Pass-Through"	Aa1 Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	79,615.33 29,855,748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2840% 02/25/2019 57.154961 Gross 46.295518 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8840% 02/25/2019 223.455556 Gross 180.999000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6840% 02/25/2019 425.677778 Gross 344.799000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 n.c.	B1 n.c.
Total		366,498,920.75	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
				% Monthly CPR (SMM)						
				% Annual equivalent CPR						
				0,08	0,17	0,25	0,34	0,43	0,51	0,69
Series A	With optional redemption *	Average life	Years	5.89	5.40	4.98	4.61	4.28	4.00	3.75
		Final Maturity	Years	10/14/2024	04/19/2024	11/17/2023	07/05/2023	03/09/2023	11/25/2022	08/24/2022
			Date	13.00	12.00	11.25	10.50	9.75	9.25	8.75
	Without optional redemption *	Average life	Years	5.89	5.41	4.98	4.61	4.29	4.00	3.75
		Final Maturity	Years	10/15/2024	04/21/2024	11/18/2023	07/06/2023	03/10/2023	11/26/2022	08/25/2022
			Date	13.25	12.50	11.75	11.00	10.25	9.50	9.00
Series B	With optional redemption *	Average life	Years	13.00	12.00	11.25	10.50	9.75	9.25	8.75
		Final Maturity	Years	11/24/2031	11/24/2030	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027
			Date	13.00	12.00	11.25	10.50	9.75	9.25	8.75
	Without optional redemption *	Average life	Years	14.63	13.70	12.87	12.09	11.35	10.68	10.05
		Final Maturity	Years	07/10/2033	08/04/2032	10/05/2031	12/24/2030	04/01/2030	07/27/2029	12/12/2028
			Date	16.01	15.01	14.26	13.25	12.75	12.00	11.25
Series C	With optional redemption *	Average life	Years	13.00	12.00	11.25	10.50	9.75	9.25	8.75
		Final Maturity	Years	11/24/2031	11/24/2030	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027
			Date	13.00	12.00	11.25	10.50	9.75	9.25	8.75
	Without optional redemption *	Average life	Years	17.75	16.81	15.88	15.00	14.19	13.44	12.74
		Final Maturity	Years	08/21/2036	09/12/2035	10/07/2034	11/21/2033	01/28/2033	04/30/2032	08/21/2031
			Date	19.50	18.76	17.76	17.01	16.01	15.26	14.50
Series D	With optional redemption *	Average life	Years	13.00	12.00	11.25	10.50	9.75	9.25	8.75
		Final Maturity	Years	11/24/2031	11/23/2030	02/23/2030	05/23/2029	08/23/2028	02/24/2028	08/24/2027
			Date	13.00	12.00	11.25	10.50	9.75	9.25	8.75
	Without optional redemption *	Average life	Years	23.45	22.57	21.72	20.89	20.07	19.27	18.49
		Final Maturity	Years	05/02/2042	06/17/2041	08/09/2040	10/10/2039	12/16/2038	02/26/2038	05/17/2037
			Date	29.76	29.76	29.76	29.76	29.76	29.76	29.76

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	75.89%	278,143,172.00	40.14%	90.40%	904,000,000.00
Series B	8.15%	29,855,748.75	31.99%	3.75%	37,500,000.00
Series C	7.78%	28,500,000.00	24.21%	2.85%	28,500,000.00
Series D	8.19%	30,000,000.00	16.02%	3.00%	30,000,000.00
Issue of Bonds		366,498,920.75			1,000,000,000.00
Reserve Fund	16.02%	58,727,259.73		7.20%	72,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		59,186,789.47	0.000%
Servicer ppal collect not yet credited		178,870.84	
Servicer ints collect not yet credited		5,660.06	
Liabilities		Available	Balance
Subordinated Loan L/T		58,836,022.96	1.184%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Mortgage loans (PTCs)

General		
	Current	At constitution date
Count	4,832	7,710
Principal		
Principal outstanding	381,484,316.59	1,000,013,631.29
Average loan	78,949.57	129,703.45
Minimum	0.00	6.98
Maximum	625,299.90	982,091.87
Interest rate		
Weighted average (wac)	0.68%	5.82%
Minimum	0.06%	4.05%
Maximum	1.82%	7.50%
Final maturity		
Weighted average (WARM) (months)	221	302
Minimum	12/05/2018	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.37%	0.35%	0.30%	0.40%
Annual Percentage Rate (CPR)	4.35%	4.34%	4.09%	3.54%	4.71%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.57	6.91	0.16	7.74
10.01 - 20%	6.71	15.74	1.45	15.86
20.01 - 30%	12.31	25.45	4.30	25.51
30.01 - 40%	17.32	35.28	7.61	35.46
40.01 - 50%	26.84	45.32	10.99	45.16
50.01 - 60%	25.44	54.67	15.50	55.36
60.01 - 70%	8.49	63.46	35.25	66.72
70.01 - 80%	0.94	74.21	22.55	76.44
80.01 - 90%	0.31	84.03	1.12	84.71
90.01 - 100%	0.05	97.86	1.08	96.91
Weighted average (WALTV)		42.88		60.33
Minimum		0.00		0.00
Maximum		97.86		100.00

Geographic distribution		
	Current	At constitution date
Andalucia	9.88%	9.99%
Aragon	0.99%	0.81%
Asturias	0.18%	0.14%
Balearic Islands	6.85%	7.80%
Basque Country	0.76%	0.61%
Canary Islands	2.00%	2.09%
Cantabria	0.24%	0.18%
Castilla-La Mancha	2.41%	2.03%
Castilla-Leon	1.59%	2.38%
Catalonia	8.29%	7.49%
Extremadura	0.30%	0.20%
Galicia	0.81%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.72%	4.36%
Murcia	5.04%	4.98%
Navarra	3.43%	3.40%
Valencia	52.34%	52.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	83	27,972.65	2,922.81	0.00	30,895.46	0.52	5,913,554.51	5,944,449.97	16.11
from > 1 to = 2 months	31	22,364.83	2,934.48	0.00	25,299.31	0.43	2,618,605.78	2,643,905.09	7.16
from > 2 to = 3 months	25	32,375.03	3,435.58	0.00	35,810.61	0.61	2,170,087.32	2,205,897.93	5.98
from > 3 to = 6 months	16	28,259.95	5,084.28	0.00	33,344.23	0.57	1,605,574.46	1,638,918.69	4.44
from > 6 to = 12 months	24	96,616.47	12,824.72	0.00	109,441.19	1.85	2,071,674.52	2,181,115.71	5.91
from = 12 to < 18 months	12	68,043.08	9,420.15	0.00	77,463.23	1.31	840,453.82	917,917.05	2.49
from = 18 to < 24 months	14	116,637.19	21,981.95	0.00	138,619.14	2.35	1,397,501.02	1,536,120.16	4.16
from ≥ 2 years	165	4,252,966.72	1,197,590.21	0.00	5,450,556.93	92.36	14,384,746.31	19,835,303.24	53.75
Subtotal	370	4,645,235.92	1,256,194.18	0.00	5,901,430.10	100.00	31,002,197.74	36,903,627.84	100.00
<i>Doubt debts (subjectives)</i>									
from = 18 to < 24 months	14	732,906.98	10,664.57	0.00	743,571.55	15.00	0.00	743,571.55	15.00
from ≥ 2 years	70	4,036,557.95	175,475.49	0.00	4,212,033.44	85.00	0.00	4,212,033.44	85.00
Subtotal	84	4,769,464.93	186,140.06	0.00	4,955,604.99	100.00	0.00	4,955,604.99	100.00
Total	454	9,414,700.85	1,442,334.24	0.00	10,857,035.09		31,002,197.74	41,859,232.83	

Additional information