

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 08/31/2018
Currency: EUR

Constitution date
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europa de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Manager and Suscriber

Bankia

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Start-up Loan

Bankia

Subordinated Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next		
Series A ES0361745005	02/04/2009 9,040	32,054.39 289,771,685.60 32.05%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 11/26/2018 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	11/26/2018 "Pass-Through"	Aa1 Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	79,615.33 29,855,748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2810% 11/26/2018 58.415537 Gross 47.316585 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8810% 11/26/2018 230.038889 Gross 186.331500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6810% 11/26/2018 438.927778 Gross 355.531500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 n.c.	B1 n.c.
Total		378,127,434.35	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
Series A	With optional redemption *	Average life	Years	6.00	5.51	5.08	4.70	4.37	4.09	3.83	3.60
		Final Maturity	Years	08/21/2024	02/24/2024	09/19/2023	05/06/2023	01/05/2023	09/23/2022	06/21/2022	03/29/2022
			Date	13.26	12.51	11.51	10.76	10.01	9.51	9.01	8.51
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	6.00	5.51	5.08	4.71	4.38	4.09	3.83	3.60
		Final Maturity	Years	08/23/2024	02/25/2024	09/21/2023	05/07/2023	01/07/2023	09/23/2022	06/22/2022	03/30/2022
			Date	13.76	12.76	12.01	11.26	10.51	9.76	9.26	8.75
			Date	05/24/2032	05/24/2031	08/24/2030	11/24/2029	02/24/2029	05/24/2028	11/24/2027	05/24/2027
	With optional redemption *	Average life	Years	13.26	12.51	11.51	10.76	10.01	9.51	9.01	8.51
		Final Maturity	Years	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
			Date	13.26	12.51	11.51	10.76	10.01	9.51	9.01	8.51
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	14.94	13.99	13.15	12.35	11.61	10.92	10.29	9.71
		Final Maturity	Years	07/27/2033	08/17/2032	10/13/2031	12/28/2030	03/31/2030	07/21/2029	12/03/2028	05/08/2028
			Date	16.52	15.26	14.52	13.51	13.01	12.26	11.51	10.76
			Date	02/24/2035	11/24/2033	02/24/2033	02/24/2032	08/24/2031	11/24/2030	02/24/2030	05/24/2029
Series B	With optional redemption *	Average life	Years	13.26	12.51	11.51	10.76	10.01	9.51	9.01	8.51
		Final Maturity	Years	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
			Date	13.26	12.51	11.51	10.76	10.01	9.51	9.01	8.51
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	18.04	17.09	16.15	15.26	14.44	13.68	12.98	12.32
		Final Maturity	Years	09/01/2036	09/20/2035	10/12/2034	11/22/2033	01/26/2033	04/24/2032	08/11/2031	12/17/2030
			Date	19.76	19.01	18.01	17.26	16.26	15.52	14.76	14.01
			Date	05/24/2038	08/24/2037	08/24/2036	11/24/2035	11/24/2034	02/24/2034	05/24/2033	08/24/2032
	With optional redemption *	Average life	Years	13.26	12.51	11.51	10.76	10.01	9.51	9.01	8.51
		Final Maturity	Years	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
			Date	13.26	12.51	11.51	10.76	10.01	9.51	9.01	8.51
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	23.72	22.84	21.98	21.14	20.31	19.50	18.71	17.95
		Final Maturity	Years	05/09/2042	06/20/2041	08/10/2040	10/07/2039	12/10/2038	02/18/2038	05/06/2037	08/01/2036
			Date	30.02	30.02	30.02	30.02	30.02	30.02	30.02	30.02
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE		% CE		% CE
Series A	76.63%	289,771,685.60	38.93%	90.40%	904,000,000.00	16.80%
Series B	7.90%	29,855,748.75	31.03%	3.75%	37,500,000.00	13.05%
Series C	7.54%	28,500,000.00	23.49%	2.85%	28,500,000.00	10.20%
Series D	7.93%	30,000,000.00	15.56%	3.00%	30,000,000.00	7.20%
Issue of Bonds		378,127,434.35			1,000,000,000.00	
Reserve Fund	15.56%	58,836,022.96		7.20%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	59,378,656.04	0.000%
	Servicer ppal collect not yet credited	461,383.50	
	Servicer ints collect not yet credited	6,496.18	
Liabilities	Available	Balance	Interest
	Subordinated Loan L/T	58,836,022.96	1.181%
	Subordinated Loan S/T	0.00	
	Start-up Loan L/T	0.00	
	Start-up Loan S/T	0.00	

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Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Start-up Loan
Bankia

Subordinated Loan
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Assets Custodian
Bankia

Fund Auditors
KPMG Auditores

Collateral: Mortgage loans (PTCs)

General		
	Current	At constitution date
Count	4,901	7,710
Principal		
Principal outstanding	393,276,561.85	1,000,013,631.29
Average loan	80,244.15	129,703.45
Minimum	0.00	6.98
Maximum	630,461.87	982,091.87
Interest rate		
Weighted average (wac)	0.68%	5.82%
Minimum	0.06%	4.05%
Maximum	1.82%	7.50%
Final maturity		
Weighted average (WARM) (months)	223	302
Minimum	09/01/2018	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.52	6.95	0.16	7.74
10.01 - 20%	6.39	15.75	1.45	15.86
20.01 - 30%	12.07	25.40	4.30	25.51
30.01 - 40%	17.14	35.33	7.61	35.46
40.01 - 50%	25.39	45.27	10.99	45.16
50.01 - 60%	26.52	54.57	15.50	55.36
60.01 - 70%	9.58	63.57	35.25	66.72
70.01 - 80%	1.05	74.35	22.55	76.44
80.01 - 90%	0.21	82.26	1.12	84.71
90.01 - 100%	0.13	93.39	1.08	96.91
Weighted average (WALTV)	43.37		60.33	
Minimum	0.00		0.00	
Maximum	98.64		100.00	

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.33%	0.28%	0.27%	0.40%
Annual Percentage Rate (CPR)	3.29%	3.84%	3.31%	3.21%	4.72%

Geographic distribution

	Current	At constitution date
Andalucia	9.85%	9.99%
Aragon	0.98%	0.81%
Asturias	0.18%	0.14%
Balearic Islands	7.05%	7.80%
Basque Country	0.79%	0.61%
Canary Islands	1.98%	2.09%
Cantabria	0.24%	0.18%
Castilla-La Mancha	2.38%	2.03%
Castilla-Leon	1.62%	2.38%
Catalonia	8.29%	7.49%
Extremadura	0.29%	0.20%
Galicia	0.80%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.68%	4.36%
Murcia	4.98%	4.98%
Navarra	3.45%	3.40%
Valencia	52.28%	52.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	87	25,190.21	2,996.48	0.00	28,186.69	0.49	7,149,467.68	7,177,654.37	18.33
from > 1 to = 2 months	36	31,419.41	3,989.83	0.00	35,409.24	0.61	3,531,533.51	3,566,942.75	9.11
from > 2 to = 3 months	18	23,070.77	2,672.15	0.00	25,742.92	0.45	1,520,257.63	1,546,000.55	3.95
from > 3 to = 6 months	23	49,606.87	6,609.84	0.00	56,216.71	0.97	2,209,737.00	2,265,953.71	5.79
from > 6 to < 12 months	21	86,560.45	11,223.45	0.00	97,783.90	1.69	1,660,937.61	1,758,721.51	4.49
from = 12 to < 18 months	15	77,745.21	12,408.74	0.00	90,153.95	1.56	1,031,790.95	1,121,944.90	2.87
from = 18 to < 24 months	12	112,645.75	19,042.55	0.00	131,688.30	2.28	1,122,621.08	1,254,309.38	3.20
from = 2 years	164	4,110,813.37	1,202,782.64	0.00	5,313,596.01	91.95	15,151,168.83	20,464,764.84	52.26
Subtotal	376	4,517,052.04	1,261,725.68	0.00	5,778,777.72	100.00	33,377,514.29	39,156,292.01	100.00
Doubt debts (subjectives)									
from = 12 to < 18 months	11	537,029.00	7,080.36	0.00	544,109.36	11.00	0.00	544,109.36	11.00
from = 18 to < 24 months	6	314,451.96	3,755.47	0.00	318,207.43	6.43	0.00	318,207.43	6.43
from = 2 years	67	3,917,983.97	166,965.45	0.00	4,084,949.42	82.57	0.00	4,084,949.42	82.57
Subtotal	84	4,769,464.93	177,801.28	0.00	4,947,266.21	100.00	0.00	4,947,266.21	100.00
Total	460	9,286,516.97	1,439,526.96	0.00	10,726,043.93		33,377,514.29	44,103,558.22	