MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2018
Currency: EUR

Constitution date
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating MOOD / SPOO Current	 Original
Series A ES0361745005	02/04/2009 9,040	33,185.92 300,000,716.80 33.19%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 08/24/2018 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	08/24/2018 "Pass-Through"	Aa1 Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	79,615.33 29,855,748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2760% 08/24/2018 56.155346 Gross 45.485830 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8760% 08/24/2018 223.866667 Gross 181.332000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6760% 08/24/2018 428.311111 Gross 346.932000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 n.c.	B1 n.c.
Total		388,356,465.55	1.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	6.09	5.61	5.18	4.81	4.48	4.20	3.94	3.72
			Date	06/24/2024	12/30/2023	07/27/2023	03/13/2023	11/14/2022	08/03/2022	05/02/2022	02/08/2022
		Final Maturity	Years	13.51	12.76	11.76	11.01	10.26	9.76	9.26	8.76
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	6.10	5.61	5.18	4.81	4.49	4.20	3.95	3.72
			Date	06/26/2024	12/30/2023	07/28/2023	03/15/2023	11/16/2022	08/04/2022	05/03/2022	02/09/2022
		Final Maturity	Years	14.01	13.01	12.26	11.51	10.76	10.01	9.51	9.01
			Date	05/24/2032	05/24/2031	08/24/2030	11/24/2029	02/24/2029	05/24/2028	11/24/2027	05/24/2027
Series B	With optional redemption *	Average life	Years	13.51	12.76	11.76	11.01	10.26	9.76	9.26	8.76
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
		Final Maturity	Years	13.51	12.76	11.76	11.01	10.26	9.76	9.26	8.76
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	15.22	14.27	13.42	12.62	11.87	11.17	10.53	9.96
			Date	08/06/2033	08/25/2032	10/19/2031	01/01/2031	04/02/2030	07/22/2029	12/01/2028	05/05/2028
		Final Maturity	Years	16.77	15.77	14.77	14.01	13.26	12.51	11.76	11.01
			Date	02/24/2035	02/24/2034	02/24/2033	05/24/2032	08/24/2031	11/24/2030	02/24/2030	05/24/2029
Series C	With optional redemption *	Average life	Years	13.51	12.76	11.76	11.01	10.26	9.76	9.26	8.76
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
		Final Maturity	Years	13.51	12.76	11.76	11.01	10.26	9.76	9.26	8.76
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	18.31	17.36	16.41	15.52	14.69	13.93	13.22	12.57
			Date	09/07/2036	09/26/2035	10/16/2034	11/25/2033	01/27/2033	04/24/2032	08/10/2031	12/13/2030
		Final Maturity	Years	20.01	19.27	18.27	17.52	16.52	15.77	15.01	14.26
			Date	05/24/2038	08/24/2037	08/24/2036	11/24/2035	11/24/2034	02/24/2034	05/24/2033	08/24/2032
Series D	With optional redemption *	Average life	Years	13.51	12.76	11.76	11.01	10.26	9.76	9.26	8.76
			Date	11/24/2031	02/24/2031	02/24/2030	05/23/2029	08/23/2028	02/23/2028	08/23/2027	02/24/2027
		Final Maturity	Years	13.51	12.76	11.76	11.01	10.26	9.76	9.26	8.76
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	23.99	23.10	22.24	21.39	20.56	19.75	18.96	18.19
			Date	05/14/2042	06/23/2041	08/12/2040	10/08/2039	12/10/2038	02/16/2038	05/03/2037	07/28/2036
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	77.25%	300,000,716.80	37.85%	90.40%	904,000,000.00	16.80%
Series B	7.69%	29,855,748.75	30.16%	3.75%	37,500,000.00	13.05%
Series C	7.34%	28,500,000.00	22.82%	2.85%	28,500,000.00	10.20%
Series D	7.72%	30,000,000.00	15.10%	3.00%	30,000,000.00	7.20%
Issue of Bonds		388,356,465.55			1,000,000,000.00	
Reserve Fund	15.10%	58,626,457.63		7.20%	72,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		67,102,978.38	0.000%
Servicer ppal collect not yet credited		64,742.28	
Servicer ints collect not yet credited		6,763.18	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		58,836,022.96	1.176%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Mortgage loans (PTCs)

General

	Current	At constitution date
Count	4,921	7,710
Principal		
Principal outstanding	396,774,074.96	1,000,013,631.29
Average loan	80,628.75	129,703.45
Minimum	0.00	6.98
Maximum	632,181.20	982,091.87
Interest rate		
Weighted average (wac)	0.68%	5.82%
Minimum	0.06%	4.05%
Maximum	1.81%	7.50%
Final maturity		
Weighted average (WARM) (months)	224	302
Minimum	08/05/2018	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.50	6.98	0.16	7.74
10.01 - 20%	6.25	15.73	1.45	15.86
20.01 - 30%	11.90	25.33	4.30	25.51
30.01 - 40%	17.11	35.30	7.61	35.46
40.01 - 50%	24.85	45.21	10.99	45.16
50.01 - 60%	27.06	54.52	15.50	55.36
60.01 - 70%	9.94	63.62	35.25	66.72
70.01 - 80%	0.99	74.28	22.55	76.44
80.01 - 90%	0.27	81.98	1.12	84.71
90.01 - 100%	0.13	93.68	1.08	96.91
Weighted average (WALTV)		43.53		60.33
Minimum		0.00		0.00
Maximum		98.90		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.34%	0.28%	0.26%	0.40%
Annual Percentage Rate (CPR)	3.83%	4.06%	3.34%	3.11%	4.73%

Geographic distribution

	Current	At constitution date
Andalucia	9.82%	9.99%
Aragon	0.97%	0.81%
Asturias	0.18%	0.14%
Balearic Islands	7.11%	7.80%
Basque Country	0.79%	0.61%
Canary Islands	1.97%	2.09%
Cantabria	0.24%	0.18%
Castilla-La Mancha	2.37%	2.03%
Castilla-Leon	1.61%	2.38%
Catalonia	8.29%	7.49%
Extremadura	0.29%	0.20%
Galicia	0.80%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.67%	4.36%
Murcia	5.02%	4.98%
Navarra	3.47%	3.40%
Valencia	52.23%	52.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	90	25,388.95	3,237.36	0.00	28,626.31	0.49	7,139,141.42	7,167,767.73	18.60	35.76
from > 1 to = 2 months	35	31,034.73	3,384.53	0.00	34,419.26	0.59	3,050,518.63	3,084,937.89	8.00	36.16
from > 2 to = 3 months	15	24,578.37	3,196.03	0.00	27,774.40	0.48	1,757,029.82	1,784,804.22	4.63	36.93
from > 3 to = 6 months	24	49,734.77	5,501.17	0.00	55,235.94	0.95	1,787,601.22	1,842,837.16	4.78	34.76
from > 6 to < 12 months	17	61,766.25	9,658.35	0.00	71,424.60	1.23	1,363,400.41	1,434,825.01	3.72	42.05
from = 12 to < 18 months	16	87,906.28	15,666.68	0.00	103,572.96	1.79	1,240,787.83	1,344,360.79	3.49	49.40
from = 18 to < 24 months	13	125,335.71	20,335.29	0.00	145,671.00	2.52	1,191,143.60	1,336,814.60	3.47	47.90
from = 2 years	164	4,118,783.08	1,205,546.57	0.00	5,324,329.65	91.94	15,220,974.92	20,545,304.57	53.31	50.10
Subtotal	374	4,524,528.14	1,266,525.98	0.00	5,791,054.12	100.00	32,750,597.85	38,541,651.97	100.00	43.48
Doubt debts (subjectives)										
from = 12 to < 18 months	12	580,829.93	7,027.29	0.00	587,857.22	11.89	0.00	587,857.22	11.89	23.79
from = 18 to < 24 months	6	334,949.23	4,250.46	0.00	339,199.69	6.86	0.00	339,199.69	6.86	26.14
from = 2 years	66	3,853,685.77	163,696.50	0.00	4,017,382.27	81.25	0.00	4,017,382.27	81.25	24.27
Subtotal	84	4,769,464.93	174,974.25	0.00	4,944,439.18	100.00	0.00	4,944,439.18	100.00	24.33
Total	458	9,293,993.07	1,441,500.23	0.00	10,735,493.30		32,750,597.85	43,486,091.15		39.91

Additional information
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