

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 06/30/2018
Currency: EUR

Constitution date
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europa de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating MOOD / SPOO	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	33,185.92 300,000,716.80 33.19%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 08/24/2018 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	08/24/2018 "Pass-Through"	Aa1 Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	79,615.33 29,855,748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2760% 08/24/2018 56.155346 Gross 45.485830 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8760% 08/24/2018 223.866667 Gross 181.332000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6760% 08/24/2018 428.311111 Gross 346.932000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf n.c.	B1 n.c.
Total		388,356,465.55	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
				% Annual equivalent CPR							
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	6.14	5.64	5.21	4.83	4.49	4.20	3.94	3.71
			Date	07/12/2024	01/12/2024	08/05/2023	03/20/2023	11/18/2022	08/04/2022	05/01/2022	02/05/2022
		Final Maturity	Years	13.51	12.76	11.76	11.01	10.26	9.76	9.26	8.76
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	6.15	5.65	5.21	4.83	4.50	4.20	3.94	3.71
			Date	07/14/2024	01/13/2024	08/07/2023	03/22/2023	11/20/2022	08/05/2022	05/02/2022	02/06/2022
		Final Maturity	Years	14.01	13.01	12.26	11.51	10.76	10.01	9.51	9.01
			Date	05/24/2032	05/24/2031	08/24/2030	11/24/2029	02/24/2029	05/24/2028	11/24/2027	05/24/2027
Series B	With optional redemption *	Average life	Years	13.51	12.76	11.76	11.01	10.26	9.76	9.26	8.76
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
		Final Maturity	Years	13.51	12.76	11.76	11.01	10.26	9.76	9.26	8.76
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	15.25	14.30	13.44	12.63	11.88	11.17	10.53	9.95
			Date	08/20/2033	09/05/2032	10/27/2031	01/07/2031	04/06/2030	07/23/2029	12/01/2028	05/03/2028
		Final Maturity	Years	16.77	15.77	14.77	14.01	13.26	12.51	11.76	11.01
			Date	02/24/2035	02/24/2034	02/24/2033	05/24/2032	08/24/2031	11/24/2030	02/24/2030	05/24/2029
Series C	With optional redemption *	Average life	Years	13.51	12.76	11.76	11.01	10.26	9.76	9.26	8.76
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
		Final Maturity	Years	13.51	12.76	11.76	11.01	10.26	9.76	9.26	8.76
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	18.34	17.38	16.43	15.53	14.70	13.93	13.22	12.56
			Date	09/18/2036	10/05/2035	10/23/2034	12/01/2033	01/31/2033	04/25/2032	08/10/2031	12/11/2030
		Final Maturity	Years	20.27	19.27	18.27	17.52	16.52	15.77	15.01	14.26
			Date	08/24/2038	08/24/2037	08/24/2036	11/24/2035	11/24/2034	02/24/2034	05/24/2033	08/24/2032
Series D	With optional redemption *	Average life	Years	13.51	12.76	11.76	11.01	10.26	9.76	9.26	8.76
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
		Final Maturity	Years	13.51	12.76	11.76	11.01	10.26	9.76	9.26	8.76
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	08/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	24.01	23.12	22.25	21.40	20.57	19.76	18.96	18.19
			Date	05/22/2042	07/01/2041	08/18/2040	10/13/2039	12/14/2038	02/18/2038	05/04/2037	07/28/2036
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE		% CE		% CE
Series A	77.25%	300,000,716.80	37.85%	90.40%	904,000,000.00	16.80%
Series B	7.69%	29,855,748.75	30.16%	3.75%	37,500,000.00	13.05%
Series C	7.34%	28,500,000.00	22.82%	2.85%	28,500,000.00	10.20%
Series D	7.72%	30,000,000.00	15.10%	3.00%	30,000,000.00	7.20%
Issue of Bonds		388,356,465.55			1,000,000,000.00	
Reserve Fund	15.10%	58,626,457.63		7.20%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	62,939,795.05	0.000%
	Servicer ppal collect not yet credited	634,435.58	
	Servicer ints collect not yet credited	8,549.21	
Liabilities	Available	Balance	Interest
	Subordinated Loan L/T	58,836,022.96	1.176%
	Subordinated Loan S/T	0.00	
	Start-up Loan L/T	0.00	
	Start-up Loan S/T	0.00	

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Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Manager and Suscriber

Bankia

Bond Paying Agent

Banco Santander

Market

AIASF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Start-up Loan

Bankia

Subordinated Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

KPMG Auditores

Collateral: Mortgage loans (PTCs)

General		
	Current	At constitution date
Count	4,947	7,710
Principal		
Principal outstanding	400,382,939.16	1,000,013,631.29
Average loan	80,934.49	129,703.45
Minimum	0.00	6.98
Maximum	633,899.88	982,091.87
Interest rate		
Weighted average (wac)	0.68%	5.82%
Minimum	0.06%	4.05%
Maximum	1.81%	7.50%
Final maturity		
Weighted average (WARM) (months)	225	302
Minimum	07/01/2018	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.48	6.97	0.16	7.74
10.01 - 20%	6.14	15.72	1.45	15.86
20.01 - 30%	11.93	25.37	4.30	25.51
30.01 - 40%	16.87	35.34	7.61	35.46
40.01 - 50%	24.67	45.21	10.99	45.16
50.01 - 60%	27.33	54.56	15.50	55.36
60.01 - 70%	10.21	63.71	35.25	66.72
70.01 - 80%	0.98	74.49	22.55	76.44
80.01 - 90%	0.26	82.20	1.12	84.71
90.01 - 100%	0.13	93.97	1.08	96.91
Weighted average (WALTV)	43.70			60.33
Minimum	0.00			0.00
Maximum	99.16			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.31%	0.25%	0.25%	0.40%
Annual Percentage Rate (CPR)	4.39%	3.63%	3.02%	2.98%	4.74%

Geographic distribution		
	Current	At constitution date
Andalucia	9.80%	9.99%
Aragon	0.97%	0.81%
Asturias	0.18%	0.14%
Balearic Islands	7.13%	7.80%
Basque Country	0.79%	0.61%
Canary Islands	1.97%	2.09%
Cantabria	0.24%	0.18%
Castilla-La Mancha	2.36%	2.03%
Castilla-Leon	1.60%	2.38%
Catalonia	8.30%	7.49%
Extremadura	0.29%	0.20%
Galicia	0.79%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.65%	4.36%
Murcia	5.03%	4.98%
Navarra	3.47%	3.40%
Valencia	52.26%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	73	25,451.56	3,116.21	0.00	28,567.77	0.50	6,005,358.45	6,033,926.22	16.63	33.29
from > 1 to = 2 months	23	21,019.26	2,139.74	0.00	23,159.00	0.40	2,041,912.71	2,065,071.71	5.69	34.93
from > 2 to = 3 months	21	29,762.94	3,354.43	0.00	33,117.37	0.57	1,830,711.98	1,863,829.35	5.14	33.38
from > 3 to = 6 months	18	35,575.52	4,614.52	0.00	40,190.04	0.70	1,433,041.76	1,473,231.80	4.06	38.93
from > 6 to < 12 months	17	56,504.77	9,095.28	0.00	65,600.05	1.14	1,350,622.63	1,416,222.68	3.90	41.77
from = 12 to < 18 months	17	90,522.59	16,227.75	0.00	106,750.34	1.85	1,354,062.23	1,460,812.57	4.03	50.01
from = 18 to < 24 months	13	120,835.07	19,373.76	0.00	140,208.83	2.43	1,130,450.68	1,270,659.51	3.50	46.72
from = 2 years	164	4,121,366.49	1,207,644.09	0.00	5,329,010.58	92.41	15,378,120.71	20,707,131.29	57.06	50.26
Subtotal	346	4,501,038.20	1,265,565.78	0.00	5,766,603.98	100.00	30,524,281.15	36,290,885.13	100.00	43.39
<i>Doubt debts (subjectives)</i>										
from = 12 to < 18 months	14	732,906.98	8,465.06	0.00	741,372.04	15.00	0.00	741,372.04	15.00	25.65
from = 18 to < 24 months	8	374,870.21	6,299.94	0.00	381,170.15	7.71	0.00	381,170.15	7.71	17.53
from = 2 years	62	3,661,687.74	157,331.85	0.00	3,819,019.59	77.28	0.00	3,819,019.59	77.28	25.03
Subtotal	84	4,769,464.93	172,096.85	0.00	4,941,561.78	100.00	0.00	4,941,561.78	100.00	24.32
Total	430	9,270,503.13	1,437,662.63	0.00	10,708,165.76		30,524,281.15	41,232,446.91		39.66