MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 04/30/2018
Currency: EUR

Constitution date
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating MOOD / SPOO Current	 Original
Series A ES0361745005	02/04/2009 9,040	34,261.16 309,720,886.40 34.26%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 05/24/2018 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	05/24/2018 "Pass-Through"	Aa1 Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	79,615.33 29,855,748.75 79.62%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2720% 05/24/2018 52.333810 Gross 42.390386 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8720% 05/24/2018 210.733333 Gross 170.694000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6720% 05/24/2018 404.066667 Gross 327.294000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf n.c.	B1 n.c.
Total		398,076,635.15	1.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	6.22	5.72	5.28	4.90	4.56	4.27	4.01	3.77
			Date	05/14/2024	11/14/2023	06/06/2023	01/18/2023	09/18/2022	06/04/2022	02/27/2022	12/04/2021
		Final Maturity	Years	13.75	13.00	12.00	11.25	10.50	10.00	9.24	8.75
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	05/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	6.22	5.72	5.28	4.90	4.57	4.27	4.01	3.78
			Date	05/16/2024	11/15/2023	06/08/2023	01/20/2023	09/20/2022	06/05/2022	03/01/2022	12/06/2021
		Final Maturity	Years	14.25	13.25	12.50	11.75	11.00	10.25	9.75	9.24
			Date	05/24/2032	05/24/2031	08/24/2030	11/24/2029	02/24/2029	05/24/2028	11/24/2027	05/24/2027
Series B	With optional redemption *	Average life	Years	13.75	13.00	12.00	11.25	10.50	10.00	9.24	8.75
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	05/24/2027	11/24/2026
		Final Maturity	Years	13.75	13.00	12.00	11.25	10.50	10.00	9.24	8.75
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	05/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	15.51	14.54	13.67	12.86	12.09	11.38	10.73	10.15
			Date	08/26/2033	09/07/2032	10/26/2031	01/02/2031	03/28/2030	07/10/2029	11/16/2028	04/17/2028
		Final Maturity	Years	17.01	16.01	15.01	14.25	13.25	12.75	12.00	11.25
			Date	02/24/2035	02/24/2034	02/24/2033	05/24/2032	05/24/2031	11/24/2030	02/24/2030	05/24/2029
Series C	With optional redemption *	Average life	Years	13.75	13.00	12.00	11.25	10.50	10.00	9.24	8.75
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	05/24/2027	11/24/2026
		Final Maturity	Years	13.75	13.00	12.00	11.25	10.50	10.00	9.24	8.75
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	05/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	18.59	17.62	16.66	15.76	14.92	14.14	13.42	12.75
			Date	09/22/2036	10/07/2035	10/21/2034	11/25/2033	01/22/2033	04/14/2032	07/27/2031	11/24/2030
		Final Maturity	Years	20.50	19.50	18.50	17.75	16.75	16.01	15.25	14.50
			Date	08/24/2038	08/24/2037	08/24/2036	11/24/2035	11/24/2034	02/24/2034	05/24/2033	08/24/2032
Series D	With optional redemption *	Average life	Years	13.75	13.00	12.00	11.25	10.50	10.00	9.24	8.75
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	05/24/2027	11/24/2026
		Final Maturity	Years	13.75	13.00	12.00	11.25	10.50	10.00	9.24	8.75
			Date	11/24/2031	02/24/2031	02/24/2030	05/24/2029	08/24/2028	02/24/2028	05/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	24.26	23.36	22.49	21.63	20.79	19.97	19.17	18.39
			Date	05/26/2042	07/02/2041	08/17/2040	10/09/2039	12/07/2038	02/09/2038	04/22/2037	07/13/2036
		Final Maturity	Years	30.51	30.51	30.51	30.51	30.51	30.51	30.51	30.51
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	77.80%	309,720,886.40	36.98%	90.40%	904,000,000.00	16.80%
Series B	7.50%	29,855,748.75	29.48%	3.75%	37,500,000.00	13.05%
Series C	7.16%	28,500,000.00	22.32%	2.85%	28,500,000.00	10.20%
Series D	7.54%	30,000,000.00	14.78%	3.00%	30,000,000.00	7.20%
Issue of Bonds		398,076,635.15			1,000,000,000.00	
Reserve Fund	14.78%	58,836,022.96		7.20%	72,000,000.00	

Other fiantial operations (current)

Assets		Balance	Interest
Treasury Account		65,886,247.74	0.000%
Servicer ppal collect not yet credited		59,052.27	
Servicer ints collect not yet credited		5,316.40	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		58,836,022.96	1.172%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 04/30/2018
Currency: EUR

Constitution date
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Collateral: Mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,023	7,710
Principal		
Principal outstanding	408,081,928.54	1,000,013,631.29
Average loan	81,242.67	129,703.45
Minimum	0.00	6.98
Maximum	637,335.26	982,091.87
Interest rate		
Weighted average (wac)	0.69%	5.82%
Minimum	0.07%	4.05%
Maximum	1.81%	7.50%
Final maturity		
Weighted average (WARM) (months)	226	302
Minimum	05/01/2018	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.46	7.00	0.16	7.74
10.01 - 20%	5.85	15.69	1.45	15.86
20.01 - 30%	12.08	25.41	4.30	25.51
30.01 - 40%	16.35	35.41	7.61	35.46
40.01 - 50%	23.91	45.13	10.99	45.16
50.01 - 60%	28.16	54.55	15.50	55.36
60.01 - 70%	10.78	63.79	35.25	66.72
70.01 - 80%	1.00	74.61	22.55	76.44
80.01 - 90%	0.28	82.51	1.12	84.71
90.01 - 100%	0.13	94.54	1.08	96.91
Weighted average (WALTV)		44.00		60.33
Minimum		0.00		0.00
Maximum		99.68		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.22%	0.24%	0.23%	0.40%
Annual Percentage Rate (CPR)	2.52%	2.62%	2.90%	2.76%	4.75%

Geographic distribution

	Current	At constitution date
Andalucia	9.84%	9.99%
Aragon	0.96%	0.81%
Asturias	0.17%	0.14%
Balearic Islands	7.24%	7.80%
Basque Country	0.78%	0.61%
Canary Islands	1.96%	2.09%
Cantabria	0.24%	0.18%
Castilla-La Mancha	2.34%	2.03%
Castilla-Leon	1.62%	2.38%
Catalonia	8.23%	7.49%
Extremadura	0.29%	0.20%
Galicia	0.79%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.65%	4.36%
Murcia	5.07%	4.98%
Navarra	3.44%	3.40%
Valencia	52.21%	52.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	116	38,029.29	4,144.22	0.00	42,173.51	0.73	9,984,290.44	10,026,463.95	24.03	35.17
from > 1 to = 2 months	33	28,031.37	3,160.23	0.00	31,191.60	0.54	2,721,547.29	2,752,738.89	6.60	37.31
from > 2 to = 3 months	22	27,359.90	3,356.60	0.00	30,716.50	0.53	1,704,650.24	1,735,366.74	4.16	33.21
from > 3 to = 6 months	16	32,335.03	5,313.79	0.00	37,648.82	0.65	1,597,302.90	1,634,951.72	3.92	41.71
from > 6 to < 12 months	19	66,601.55	10,704.60	0.00	77,306.15	1.34	1,540,732.48	1,618,038.63	3.88	43.85
from = 12 to < 18 months	13	78,911.35	15,474.35	0.00	94,385.70	1.64	1,358,112.52	1,452,498.22	3.48	53.24
from = 18 to < 24 months	16	133,190.70	20,666.18	0.00	153,856.88	2.67	1,204,554.63	1,358,411.51	3.26	45.11
from = 2 years	166	4,062,280.85	1,223,723.15	0.00	5,286,004.00	91.88	15,866,812.38	21,152,816.38	50.69	50.57
Subtotal	401	4,466,740.04	1,286,543.12	0.00	5,753,283.16	100.00	35,978,002.88	41,731,286.04	100.00	43.34
Doubt debts (subjectives)										
from > 6 to < 12 months	2	112,048.24	1,024.08	0.00	113,072.32	2.29	0.00	113,072.32	2.29	26.47
from = 12 to < 18 months	14	677,437.69	7,141.71	0.00	684,579.40	13.87	0.00	684,579.40	13.87	24.39
from = 18 to < 24 months	8	354,648.97	5,906.58	0.00	360,555.55	7.31	0.00	360,555.55	7.31	17.06
from = 2 years	60	3,625,330.03	152,181.24	0.00	3,777,511.27	76.53	0.00	3,777,511.27	76.53	25.23
Subtotal	84	4,769,464.93	166,253.61	0.00	4,935,718.54	100.00	0.00	4,935,718.54	100.00	24.29
Total	485	9,236,204.97	1,452,796.73	0.00	10,689,001.70		35,978,002.88	46,667,004.58		40.02

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com