

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 10/31/2017
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Manager and Suscriber

Bankia

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

Bankia

Subordinated Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P Current Original	
		Current	Original			Final maturity (legal)	Next		
Series A ES0361745005	02/04/2009 9,040	35,661.70 322,381,768.00 35.66%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 11/24/2017 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	11/24/2017 "Pass-Through"	Aa2sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2720% 11/24/2017 69.511111 Gross 56.304000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8720% 11/24/2017 222.844444 Gross 180.504000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6720% 11/24/2017 427.288889 Gross 346.104000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf n.c.	B1 n.c.
Total		418,361,768.00	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
Series A	With optional redemption *	Average life	Years	6.26	5.75	5.30	4.91	4.57	4.28	4.01	3.77
		Final Maturity	Years	12/26/2023	05/22/2023	12/10/2022	07/21/2022	03/20/2022	12/01/2021	08/26/2021	06/01/2021
			Date	14.26	13.26	12.51	11.51	10.76	10.26	9.75	9.01
	Without optional redemption *	Average life	Years	6.26	5.75	5.30	4.91	4.57	4.28	4.01	3.77
		Final Maturity	Years	11/24/2031	11/24/2030	02/24/2030	02/24/2029	05/24/2028	11/24/2027	05/24/2027	08/24/2026
			Date	11/26/2023	05/22/2023	12/10/2022	07/21/2022	03/20/2022	12/01/2021	08/26/2021	06/01/2021
Series B	With optional redemption *	Average life	Years	14.50	13.51	12.51	11.75	11.00	10.26	9.75	9.26
		Final Maturity	Years	02/20/2032	02/22/2031	02/24/2030	05/22/2029	08/22/2028	11/24/2027	05/24/2027	11/23/2026
			Date	14.51	13.51	12.51	11.76	11.01	10.26	9.75	9.26
	Without optional redemption *	Average life	Years	15.77	14.78	13.89	13.04	12.26	11.53	10.87	10.28
		Final Maturity	Years	05/27/2033	06/01/2032	07/10/2031	09/06/2030	11/22/2029	03/01/2029	07/05/2028	12/02/2027
			Date	17.52	16.52	15.52	14.51	13.76	13.01	12.26	11.76
Series C	With optional redemption *	Average life	Years	14.51	13.51	12.51	11.76	11.01	10.26	9.75	9.26
		Final Maturity	Years	02/24/2032	02/24/2031	02/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026
			Date	14.51	13.51	12.51	11.76	11.01	10.26	9.75	9.26
	Without optional redemption *	Average life	Years	19.14	18.15	17.17	16.24	15.37	14.57	13.83	13.14
		Final Maturity	Years	10/09/2036	10/14/2035	10/20/2034	11/14/2033	01/02/2033	03/16/2032	06/21/2031	10/10/2030
			Date	21.01	20.01	19.01	18.26	17.26	16.52	15.52	14.76
Series D	With optional redemption *	Average life	Years	14.51	13.51	12.51	11.76	11.01	10.26	9.75	9.26
		Final Maturity	Years	02/23/2032	02/24/2031	02/24/2030	05/23/2029	08/24/2028	11/23/2027	05/24/2027	11/24/2026
			Date	14.51	13.51	12.51	11.76	11.01	10.26	9.75	9.26
	Without optional redemption *	Average life	Years	24.80	23.88	22.99	22.11	21.25	20.41	19.58	18.79
		Final Maturity	Years	06/06/2042	07/06/2041	08/14/2040	09/29/2039	11/19/2038	01/15/2038	03/20/2037	06/04/2036
			Date	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE		% CE		% CE
Series A	77.05%	322,381,768.00	38.62%	90.40%	904,000,000.00	16.80%
Series B	8.96%	37,500,000.00	29.66%	3.75%	37,500,000.00	13.05%
Series C	6.81%	28,500,000.00	22.85%	2.85%	28,500,000.00	10.20%
Series D	7.17%	30,000,000.00	15.68%	3.00%	30,000,000.00	7.20%
Issue of Bonds		418,361,768.00			1,000,000,000.00	
Reserve Fund	15.68%	65,620,970.67		7.20%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	79,265,154.04	0.000%
	Servicer ppal collect not yet credited	789,041.73	
	Servicer ints collect not yet credited	49,412.41	
Liabilities	Available	Balance	Interest
	Subordinated Loan L/T	72,000,000.00	1.172%
	Subordinated Loan S/T	0.00	
	Start-up Loan L/T	0.00	
	Start-up Loan S/T	0.00	

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Subordinated Loan

Bankia

Assets Custodian

Bankia

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Deloitte

Collateral: Mortgage loans

General		
	Current	At constitution date
Count	5,193	7,710
Principal		
Principal outstanding	431,009,469.77	1,000,013,631.29
Average loan	82,998.16	129,703.45
Minimum	0.00	6.98
Maximum	647,505.06	982,091.87
Interest rate		
Weighted average (wac)	0.75%	5.82%
Minimum	0.10%	4.05%
Maximum	1.93%	7.50%
Final maturity		
Weighted average (WARM) (months)	230	302
Minimum	11/01/2017	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.20%	0.21%	0.27%	0.41%
Annual Percentage Rate (CPR)	3.32%	2.40%	2.53%	3.19%	4.85%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.45	7.00	0.16	7.74
10.01 - 20%	5.32	15.71	1.45	15.86
20.01 - 30%	11.57	25.51	4.30	25.51
30.01 - 40%	15.18	35.31	7.61	35.46
40.01 - 50%	24.07	45.26	10.99	45.16
50.01 - 60%	28.40	54.92	15.50	55.36
60.01 - 70%	12.11	63.91	35.25	66.72
70.01 - 80%	1.49	73.87	22.55	76.44
80.01 - 90%	0.30	83.47	1.12	84.71
90.01 - 100%	0.13	95.81	1.08	96.91
Weighted average (WALTV)	44.94			60.33
Minimum	0.00			0.00
Maximum	99.94			100.00

Geographic distribution		
	Current	At constitution date
Andalucia	9.73%	9.99%
Aragon	0.96%	0.81%
Asturias	0.17%	0.14%
Balearic Islands	7.46%	7.80%
Basque Country	0.76%	0.61%
Canary Islands	2.02%	2.09%
Cantabria	0.23%	0.18%
Castilla-La Mancha	2.33%	2.03%
Castilla-Leon	1.64%	2.38%
Catalonia	8.26%	7.49%
Extremadura	0.28%	0.20%
Galicia	0.80%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.69%	4.36%
Murcia	5.00%	4.98%
Navarra	3.46%	3.40%
Valencia	52.04%	52.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	117	37,139.15	5,078.48	0.00	42,217.63	0.69	10,006,237.68	10,048,455.31	21.88
from > 1 to ≤ 2 months	41	41,635.70	5,459.09	0.00	47,094.79	0.77	4,678,460.18	4,725,554.97	10.29
from > 2 to ≤ 3 months	19	17,681.15	2,098.83	0.00	19,779.98	0.32	1,128,575.47	1,148,355.45	2.50
from > 3 to ≤ 6 months	15	23,744.24	3,792.13	0.00	27,536.37	0.45	1,082,259.14	1,109,795.51	2.42
from > 6 to < 12 months	15	50,779.15	7,971.45	0.00	58,750.60	0.96	1,157,805.49	1,216,556.09	2.65
from ≥ 12 to < 24 months	16	103,712.51	17,299.51	0.00	121,012.02	1.97	1,482,685.51	1,603,697.53	3.49
from ≥ 18 to < 24 months	12	101,776.09	19,618.26	0.00	121,394.35	1.98	1,007,316.25	1,128,710.60	2.46
from ≥ 2 years	189	4,362,072.88	1,344,592.61	0.00	5,706,665.49	92.88	19,237,699.84	24,944,365.33	54.31
Subtotal	424	4,738,540.87	1,405,910.36	0.00	6,144,451.23	100.00	39,781,039.56	45,925,490.79	100.00
<i>Doubt debts (subjectives)</i>									
from > 3 to ≤ 6 months	2	112,048.24	549.40	0.00	112,597.64	2.29	0.00	112,597.64	2.29
from > 6 to < 12 months	14	677,437.69	4,544.52	0.00	681,982.21	13.87	0.00	681,982.21	13.87
from ≥ 12 to < 18 months	8	354,648.97	4,621.42	0.00	359,270.39	7.31	0.00	359,270.39	7.31
from ≥ 18 to < 24 months	7	297,257.04	5,916.53	0.00	303,173.57	6.17	0.00	303,173.57	6.17
from ≥ 2 years	53	3,328,072.99	132,136.21	0.00	3,460,209.20	70.37	0.00	3,460,209.20	70.37
Subtotal	84	4,769,464.93	147,768.08	0.00	4,917,233.01	100.00	0.00	4,917,233.01	100.00
Total	508	9,508,005.80	1,553,678.44	0.00	11,061,684.24		39,781,039.56	50,842,723.80	41.55

Additional information