

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 09/30/2017
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Manager and Suscriber

Bankia

Bond Paying Agent

BBVA

Market

AIAP Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

Bankia

Subordinated Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P Current Original	
		Current	Original			Final maturity (legal)	Next		
Series A ES0361745005	02/04/2009 9,040	35,661.70 322,381,768.00 35.66%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 11/24/2017 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	11/24/2017 "Pass-Through"	Aa2sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2720% 11/24/2017 69.511111 Gross 56.304000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8720% 11/24/2017 222.844444 Gross 180.504000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6720% 11/24/2017 427.288889 Gross 346.104000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf n.c.	B1 n.c.
Total		418,361,768.00	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																					
				% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
				% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
Series A	With optional redemption *	Average life	Years	6.28	5.76	5.31	4.91	4.57	4.26	3.99	3.75										
			Date	12/05/2023	05/27/2023	12/12/2022	07/21/2022	03/17/2022	11/26/2021	08/20/2021	05/24/2021										
		Final Maturity	Years	14.26	13.26	12.51	11.51	10.76	10.26	9.51	9.01										
		Date	11/24/2031	11/24/2030	02/24/2030	02/24/2029	05/24/2028	11/24/2027	02/24/2027	08/24/2026											
	Without optional redemption *	Average life	Years	6.28	5.76	5.31	4.91	4.57	4.26	3.99	3.75										
			Date	12/05/2023	05/27/2023	12/12/2022	07/21/2022	03/17/2022	11/26/2021	08/20/2021	05/24/2021	05/24/2021									
Final Maturity		Years	14.26	13.26	12.51	11.51	10.76	10.26	9.51	9.01											
	Date	11/24/2031	11/24/2030	02/24/2030	02/24/2029	05/24/2028	11/24/2027	02/24/2027	08/24/2026												
Series B	With optional redemption *	Average life	Years	14.50	13.51	12.51	11.75	11.00	10.26	9.75	9.25										
			Date	02/20/2032	02/22/2031	02/24/2030	05/22/2029	08/22/2028	11/24/2027	05/23/2027	11/22/2026										
		Final Maturity	Years	14.51	13.51	12.51	11.76	11.01	10.26	9.75	9.26										
		Date	02/24/2032	02/24/2031	02/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026											
	Without optional redemption *	Average life	Years	15.78	14.79	13.89	13.04	12.25	11.51	10.85	10.26										
			Date	05/31/2033	06/03/2032	07/10/2031	09/04/2030	11/18/2029	02/24/2029	06/28/2028	11/23/2027										
Final Maturity		Years	17.52	16.52	15.52	14.51	13.76	13.01	12.26	11.76											
	Date	02/24/2035	02/24/2034	02/24/2033	02/24/2032	05/24/2031	08/24/2030	11/24/2029	05/24/2029												
Series C	With optional redemption *	Average life	Years	14.51	13.51	12.51	11.76	11.01	10.26	9.75	9.26										
			Date	02/24/2032	02/24/2031	02/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026										
		Final Maturity	Years	14.51	13.51	12.51	11.76	11.01	10.26	9.75	9.26										
		Date	02/24/2032	02/24/2031	02/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026											
	Without optional redemption *	Average life	Years	19.14	18.15	17.16	16.23	15.36	14.56	13.82	13.12										
			Date	10/10/2036	10/14/2035	10/18/2034	11/11/2033	12/29/2032	03/11/2032	06/14/2031	10/03/2030										
Final Maturity		Years	21.01	20.01	19.01	18.26	17.26	16.52	15.52	14.76											
	Date	08/24/2038	08/24/2037	08/24/2036	11/24/2035	11/24/2034	02/24/2034	02/24/2033	05/24/2032												
Series D	With optional redemption *	Average life	Years	14.51	13.51	12.51	11.76	11.01	10.26	9.75	9.26										
			Date	02/24/2032	02/24/2031	02/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026										
		Final Maturity	Years	14.51	13.51	12.51	11.76	11.01	10.26	9.75	9.26										
		Date	02/24/2032	02/24/2031	02/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026											
	Without optional redemption *	Average life	Years	24.80	23.88	22.98	22.11	21.24	20.40	19.57	18.77										
			Date	06/07/2042	07/05/2041	08/12/2040	09/26/2039	11/15/2038	01/10/2038	03/13/2037	05/28/2036										
Final Maturity		Years	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02											
	Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048												

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	77.05%	322,381,768.00	38.62%	90.40%	904,000,000.00	16.80%
Series B	8.96%	37,500,000.00	29.66%	3.75%	37,500,000.00	13.05%
Series C	6.81%	28,500,000.00	22.85%	2.85%	28,500,000.00	10.20%
Series D	7.17%	30,000,000.00	15.68%	3.00%	30,000,000.00	7.20%
Issue of Bonds		418,361,768.00			1,000,000,000.00	
Reserve Fund	15.68%	65,620,970.67		7.20%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	75,721,179.71	0.000%
	Servicer ppal collect not yet credited	251,625.83	
	Servicer ints collect not yet credited	9,976.39	
Liabilities	Available	Balance	Interest
	Subordinated Loan L/T	72,000,000.00	1.172%
	Subordinated Loan S/T	0.00	
	Start-up Loan L/T	0.00	
	Start-up Loan S/T	0.00	

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V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Manager and Suscriber

Bankia

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

Bankia

Subordinated Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

Deloitte

Collateral: Mortgage loans

General		
	Current	At constitution date
Count	5,210	7,710
Principal		
Principal outstanding	434,513,909.54	1,000,013,631.29
Average loan	83,399.98	129,703.45
Minimum	0.00	6.98
Maximum	649,193.33	982,091.87
Interest rate		
Weighted average (wac)	0.76%	5.82%
Minimum	0.10%	4.05%
Maximum	1.93%	7.50%
Final maturity		
Weighted average (WARM) (months)	230	302
Minimum	10/10/2017	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.38	6.90	0.16	7.74
10.01 - 20%	5.38	15.70	1.45	15.86
20.01 - 30%	11.39	25.53	4.30	25.51
30.01 - 40%	15.14	35.31	7.61	35.46
40.01 - 50%	23.96	45.30	10.99	45.16
50.01 - 60%	28.33	54.96	15.50	55.36
60.01 - 70%	12.35	63.88	35.25	66.72
70.01 - 80%	1.63	73.59	22.55	76.44
80.01 - 90%	0.31	83.48	1.12	84.71
90.01 - 100%	0.12	96.01	1.08	96.91
Weighted average (WALTV)	45.09		60.33	
Minimum	0.00		0.00	
Maximum	99.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.21%	0.26%	0.28%	0.42%
Annual Percentage Rate (CPR)	1.80%	2.44%	3.08%	3.34%	4.88%

Geographic distribution		
	Current	At constitution date
Andalucia	9.70%	9.99%
Aragon	0.96%	0.81%
Asturias	0.17%	0.14%
Balearic Islands	7.52%	7.80%
Basque Country	0.76%	0.61%
Canary Islands	2.01%	2.09%
Cantabria	0.23%	0.18%
Castilla-La Mancha	2.33%	2.03%
Castilla-Leon	1.64%	2.38%
Catalonia	8.25%	7.49%
Extremadura	0.28%	0.20%
Galicia	0.80%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.70%	4.36%
Murcia	5.00%	4.98%
Navarra	3.45%	3.40%
Valencia	52.03%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	107	35,254.84	4,953.63	0.00	40,208.47	0.66	10,381,297.08	10,421,505.55	22.98	39.05
from > 1 to ≤ 2 months	37	27,260.91	3,422.87	0.00	30,683.78	0.51	3,044,153.22	3,074,837.00	6.78	34.54
from > 2 to ≤ 3 months	21	29,436.63	3,843.44	0.00	33,280.07	0.55	1,936,927.88	1,970,207.95	4.34	31.70
from > 3 to ≤ 6 months	16	20,573.35	3,805.61	0.00	24,378.96	0.40	1,119,390.06	1,143,769.02	2.52	39.21
from > 6 to < 12 months	15	49,164.38	7,411.92	0.00	56,576.30	0.93	1,144,773.95	1,201,350.25	2.65	47.71
from ≥ 12 to < 18 months	15	101,795.27	17,857.61	0.00	119,652.88	1.97	1,505,157.63	1,624,810.51	3.58	47.50
from ≥ 18 to < 24 months	13	99,009.30	20,295.50	0.00	119,304.80	1.97	1,012,426.57	1,131,731.37	2.50	39.53
from ≥ 2 years	188	4,306,799.57	1,340,439.18	0.00	5,647,238.75	93.01	19,141,921.61	24,789,160.36	54.65	52.38
Subtotal	412	4,669,294.25	1,402,029.76	0.00	6,071,324.01	100.00	39,286,048.00	45,357,372.01	100.00	44.97
Doubt debts (subjectives)										
from > 3 to ≤ 6 months	6	291,301.41	1,524.51	0.00	292,825.92	5.96	0.00	292,825.92	5.96	24.29
from > 6 to < 12 months	10	498,184.52	3,029.10	0.00	501,213.62	10.20	0.00	501,213.62	10.20	24.72
from ≥ 12 to < 18 months	9	412,697.78	5,266.22	0.00	417,964.00	8.51	0.00	417,964.00	8.51	18.42
from ≥ 18 to < 24 months	7	278,664.98	5,846.56	0.00	284,511.54	5.79	0.00	284,511.54	5.79	26.03
from ≥ 2 years	52	3,288,616.24	128,849.59	0.00	3,417,465.83	69.55	0.00	3,417,465.83	69.55	24.90
Subtotal	84	4,769,464.93	144,515.98	0.00	4,913,980.91	100.00	0.00	4,913,980.91	100.00	24.18
Total	496	9,438,759.18	1,546,545.74	0.00	10,985,304.92		39,286,048.00	50,271,352.92		41.49