

Brief report

Date: 07/31/2017
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Manager and Suscriber

Bankia

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

Bankia

Subordinated Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P Current Original	
		Current	Original			Final maturity (legal)	Next		
Series A ES0361745005	02/04/2009 9,040	36,821.59 332,867,173.60 36.82%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 08/24/2017 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	08/24/2017 "Pass-Through"	Aa2sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2710% 08/24/2017 69.255556 Gross 56.097000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8710% 08/24/2017 222.588889 Gross 180.297000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6710% 08/24/2017 427.033333 Gross 345.897000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf n.c.	B1 n.c.
Total		428,867,173.60	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
Series A	With optional redemption *	Average life	Years	6.33	5.81	5.35	4.96	4.62	4.31	4.04	3.80
		Final Maturity	Years	09/21/2023	03/14/2023	09/29/2022	05/08/2022	01/03/2022	09/14/2021	06/08/2021	03/12/2021
		Final Maturity	Years	11/24/2031	11/24/2030	11/24/2029	02/24/2029	05/24/2028	08/24/2027	02/24/2027	08/24/2026
	Without optional redemption *	Average life	Years	6.33	5.81	5.35	4.96	4.62	4.31	4.04	3.80
		Final Maturity	Years	09/21/2023	03/14/2023	09/29/2022	05/08/2022	01/03/2022	09/14/2021	06/08/2021	03/12/2021
		Final Maturity	Years	11/24/2031	11/24/2030	11/24/2029	02/24/2029	05/24/2028	08/24/2027	02/24/2027	08/24/2026
Series B	With optional redemption *	Average life	Years	14.74	13.75	12.75	11.99	11.24	10.50	9.99	9.48
		Final Maturity	Years	02/16/2032	02/17/2031	02/20/2030	05/17/2029	08/16/2028	11/20/2027	05/16/2027	11/14/2026
		Final Maturity	Years	02/24/2032	02/24/2031	02/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	15.90	14.90	13.99	13.14	12.34	11.60	10.94	10.35
		Final Maturity	Years	04/13/2033	04/14/2032	05/18/2031	07/10/2030	09/20/2029	12/25/2028	04/28/2028	09/25/2027
		Final Maturity	Years	02/24/2035	11/24/2033	11/24/2032	02/24/2032	05/24/2031	08/24/2030	11/24/2029	02/24/2029
Series C	With optional redemption *	Average life	Years	14.76	13.76	12.76	12.01	11.26	10.51	10.01	9.51
		Final Maturity	Years	02/24/2032	02/24/2031	02/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026
		Final Maturity	Years	02/24/2032	02/24/2031	02/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	19.29	18.28	17.29	16.34	15.47	14.67	13.92	13.21
		Final Maturity	Years	08/31/2036	08/31/2035	09/01/2034	09/22/2033	11/08/2032	01/20/2032	04/21/2031	08/06/2030
		Final Maturity	Years	05/24/2038	08/24/2037	08/24/2036	08/24/2035	11/24/2034	11/24/2033	02/24/2033	05/24/2032
Series D	With optional redemption *	Average life	Years	14.76	13.76	12.76	12.01	11.26	10.51	10.01	9.51
		Final Maturity	Years	02/23/2032	02/24/2031	02/24/2030	05/24/2029	08/24/2028	11/24/2027	05/23/2027	11/24/2026
		Final Maturity	Years	02/24/2032	02/24/2031	02/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	24.97	24.04	23.14	22.25	21.38	20.53	19.69	18.89
		Final Maturity	Years	05/07/2042	06/03/2041	07/07/2040	08/19/2039	10/05/2038	11/27/2037	01/27/2037	04/10/2036
		Final Maturity	Years	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE		% CE		% CE
Series A	77.62%	332,867,173.60	37.55%	90.40%	904,000,000.00	16.80%
Series B	8.74%	37,500,000.00	28.81%	3.75%	37,500,000.00	13.05%
Series C	6.65%	28,500,000.00	22.16%	2.85%	28,500,000.00	10.20%
Series D	7.00%	30,000,000.00	15.16%	3.00%	30,000,000.00	7.20%
Issue of Bonds		428,867,173.60			1,000,000,000.00	
Reserve Fund	15.16%	64,997,951.47		7.20%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		79,831,715.26	0.000%
Servicer ppal collect not yet credited		62,072.72	
Servicer ints collect not yet credited		6,811.48	
Liabilities		Available	Balance Interest
Subordinated Loan L/T		72,000,000.00	1.171%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

MBS BANCAJA 6 Fondo de Titulización de Activos



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Deloitte

Collateral: Mortgage loans

General		
	Current	At constitution date
Count	5,232	7,710
Principal		
Principal outstanding	441,055,034.74	1,000,013,631.29
Average loan	84,299.51	129,703.45
Minimum	0.00	6.98
Maximum	652,567.54	982,091.87
Interest rate		
Weighted average (wac)	0.77%	5.82%
Minimum	0.00%	4.05%
Maximum	1.93%	7.50%
Final maturity		
Weighted average (WARM) (months)	232	302
Minimum	08/05/2017	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.36	6.87	0.16	7.74
10.01 - 20%	5.31	15.78	1.45	15.86
20.01 - 30%	10.88	25.54	4.30	25.51
30.01 - 40%	14.89	35.19	7.61	35.46
40.01 - 50%	24.04	45.34	10.99	45.16
50.01 - 60%	28.42	55.09	15.50	55.36
60.01 - 70%	12.80	63.94	35.25	66.72
70.01 - 80%	1.86	73.48	22.55	76.44
80.01 - 90%	0.31	83.92	1.12	84.71
90.01 - 100%	0.12	96.40	1.08	96.91
Weighted average (WALTV)	45.44		60.33	
Minimum	0.00		0.00	
Maximum	99.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.26%	0.35%	0.28%	0.42%
Annual Percentage Rate (CPR)	3.02%	3.04%	4.11%	3.31%	4.93%

Geographic distribution		
	Current	At constitution date
Andalucia	9.66%	9.99%
Aragon	0.95%	0.81%
Asturias	0.17%	0.14%
Balearic Islands	7.53%	7.80%
Basque Country	0.75%	0.61%
Canary Islands	2.04%	2.09%
Cantabria	0.23%	0.18%
Castilla-La Mancha	2.32%	2.03%
Castilla-Leon	1.71%	2.38%
Catalonia	8.21%	7.49%
Extremadura	0.28%	0.20%
Galicia	0.80%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.74%	4.36%
Murcia	4.97%	4.98%
Navarra	3.44%	3.40%
Valencia	52.03%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	124	38,438.73	5,372.75	0.00	43,811.48	0.74	10,140,932.24	10,184,743.72	21.90	38.91
from > 1 to ≤ 2 months	37	36,088.53	5,059.22	0.00	41,147.75	0.70	4,402,241.76	4,443,389.51	9.55	35.17
from > 2 to ≤ 3 months	24	27,040.24	3,865.64	0.00	30,905.88	0.53	2,184,284.13	2,215,190.01	4.76	34.89
from > 3 to ≤ 6 months	11	16,369.94	3,024.22	0.00	19,394.16	0.33	842,913.66	862,307.82	1.85	43.99
from > 6 to < 12 months	20	83,363.19	13,880.17	0.00	97,243.36	1.65	1,862,674.03	1,959,917.39	4.21	51.32
from ≥ 12 to < 18 months	9	75,153.89	11,615.89	0.00	86,769.78	1.48	962,794.62	1,049,564.40	2.26	45.21
from ≥ 18 to < 24 months	14	142,638.03	22,471.23	0.00	165,109.26	2.81	1,101,507.11	1,266,616.37	2.72	32.32
from ≥ 2 years	186	4,079,951.24	1,318,083.54	0.00	5,398,034.78	91.77	19,134,955.10	24,532,989.88	52.74	53.39
Subtotal	425	4,499,043.79	1,383,372.66	0.00	5,882,416.45	100.00	40,632,302.65	46,514,719.10	100.00	45.10
Doubt debts (subjectives)										
from > 2 to ≤ 3 months	2	112,048.24	307.43	0.00	112,355.67	2.29	0.00	112,355.67	2.29	26.30
from > 3 to ≤ 6 months	10	468,781.69	1,958.43	0.00	470,740.12	9.59	0.00	470,740.12	9.59	23.04
from > 6 to < 12 months	6	334,949.23	2,104.40	0.00	337,053.63	6.87	0.00	337,053.63	6.87	25.98
from ≥ 12 to < 18 months	9	317,759.20	4,300.33	0.00	322,059.53	6.56	0.00	322,059.53	6.56	15.72
from ≥ 18 to < 24 months	8	418,026.02	9,154.36	0.00	427,180.38	8.70	0.00	427,180.38	8.70	33.19
from ≥ 2 years	49	3,117,900.55	120,031.90	0.00	3,237,932.45	65.98	0.00	3,237,932.45	65.98	24.50
Subtotal	84	4,769,464.93	137,856.85	0.00	4,907,321.78	100.00	0.00	4,907,321.78	100.00	24.15
Total	509	9,268,508.72	1,521,229.51	0.00	10,789,738.23		40,632,302.65	51,422,040.88		41.65