

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Manager and Subscriber

Bankia

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

Bankia

Subordinated Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	36,821.59 332,867,173.60 36.82%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 08/24/2017 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	08/24/2017 "Pass-Through"	Aa2sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2710% 08/24/2017 69.255556 Gross 56.097000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8710% 08/24/2017 222.588889 Gross 180.297000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6710% 08/24/2017 427.033333 Gross 345.897000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf n.c.	B1 n.c.
Total		428,867,173.60	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
				% Monthly CPR (SMM)						
				% Annual equivalent CPR						
				0,08	0,17	0,25	0,34	0,42	0,51	0,60
Series A	With optional redemption *	Average life	Years	6.39	5.86	5.39	4.99	4.64	4.33	4.05
		Final Maturity	Years	14.51	13.51	12.76	11.76	11.01	10.51	9.76
			Date	11/24/2031	11/24/2030	02/24/2030	02/24/2029	05/24/2028	11/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	6.39	5.86	5.39	4.99	4.64	4.33	4.05
		Final Maturity	Years	10/14/2023	04/01/2023	10/13/2022	05/19/2022	01/11/2022	09/19/2021	06/11/2021
			Date	11/24/2031	11/24/2030	02/24/2030	02/24/2029	05/24/2028	11/24/2027	02/24/2027
Series B	With optional redemption *	Average life	Years	14.76	13.76	12.76	12.00	11.25	10.51	10.00
		Final Maturity	Years	02/21/2032	02/23/2031	02/24/2030	05/22/2029	08/21/2028	11/24/2027	05/20/2027
			Date	02/24/2032	02/24/2031	02/24/2030	05/24/2029	08/24/2028	11/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	16.06	15.06	14.14	13.27	12.46	11.72	11.05
		Final Maturity	Years	06/12/2033	06/09/2032	07/10/2031	08/29/2030	11/06/2029	02/08/2029	06/07/2028
			Date	02/24/2035	02/24/2034	02/24/2033	02/24/2032	05/24/2031	08/24/2030	11/24/2029
Series C	With optional redemption *	Average life	Years	14.76	13.76	12.76	12.01	11.26	10.51	10.01
		Final Maturity	Years	02/24/2032	02/24/2031	02/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027
			Date	02/24/2032	02/24/2031	02/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027
	Without optional redemption *	Average life	Years	19.42	18.42	17.42	16.47	15.59	14.77	14.01
		Final Maturity	Years	10/18/2036	10/18/2035	10/18/2034	11/06/2033	12/19/2032	02/25/2032	05/26/2031
			Date	08/24/2038	08/24/2037	08/24/2036	11/24/2035	11/24/2034	11/24/2033	02/24/2033
Series D	With optional redemption *	Average life	Years	14.76	13.76	12.76	12.01	11.26	10.51	10.01
		Final Maturity	Years	02/24/2032	02/23/2031	02/24/2030	05/23/2029	08/23/2028	11/24/2027	05/24/2027
			Date	02/24/2032	02/24/2031	02/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027
	Without optional redemption *	Average life	Years	25.07	24.14	23.23	22.34	21.47	20.61	19.77
		Final Maturity	Years	06/11/2042	07/06/2041	08/09/2040	09/20/2039	11/05/2038	12/28/2037	02/25/2037
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE		% CE		% CE
Series A	77.62%	332,867,173.60	37.55%	90.40%	904,000,000.00	16.80%
Series B	8.74%	37,500,000.00	28.81%	3.75%	37,500,000.00	13.05%
Series C	6.65%	28,500,000.00	22.16%	2.85%	28,500,000.00	10.20%
Series D	7.00%	30,000,000.00	15.16%	3.00%	30,000,000.00	7.20%
Issue of Bonds		428,867,173.60			1,000,000,000.00	
Reserve Fund	15.16%	64,997,951.47		7.20%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	75,986,023.08	0.000%
	Servicer ppal collect not yet credited	89,441.82	
	Servicer ints collect not yet credited	7,211.07	
Liabilities	Available	Balance	Interest
	Subordinated Loan L/T	72,000,000.00	1.171%
	Subordinated Loan S/T	0.00	
	Start-up Loan L/T	0.00	
	Start-up Loan S/T	0.00	

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Collateral: Mortgage loans

General		
	Current	At constitution date
Count	5,253	7,710
Principal		
Principal outstanding	444,643,101.67	1,000,013,631.29
Average loan	84,645.56	129,703.45
Minimum	0.00	6.98
Maximum	654,253.48	982,091.87
Interest rate		
Weighted average (wac)	0.78%	5.82%
Minimum	0.13%	4.05%
Maximum	1.93%	7.50%
Final maturity		
Weighted average (WARM) (months)	232	302
Minimum	07/05/2017	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.37	6.91	0.16	7.74
10.01 - 20%	5.28	15.87	1.45	15.86
20.01 - 30%	10.63	25.55	4.30	25.51
30.01 - 40%	14.84	35.16	7.61	35.46
40.01 - 50%	23.87	45.36	10.99	45.16
50.01 - 60%	28.40	55.09	15.50	55.36
60.01 - 70%	13.24	63.91	35.25	66.72
70.01 - 80%	1.91	73.38	22.55	76.44
80.01 - 90%	0.34	83.76	1.12	84.71
90.01 - 100%	0.12	96.40	1.08	96.91
Weighted average (WALTV)	45.60		60.33	
Minimum	0.00		0.00	
Maximum	99.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.30%	0.35%	0.28%	0.42%
Annual Percentage Rate (CPR)	1.88%	3.59%	4.08%	3.34%	4.95%

Geographic distribution		
	Current	At constitution date
Andalucia	9.69%	9.99%
Aragon	0.95%	0.81%
Asturias	0.17%	0.14%
Balearic Islands	7.51%	7.80%
Basque Country	0.75%	0.61%
Canary Islands	2.03%	2.09%
Cantabria	0.23%	0.18%
Castilla-La Mancha	2.33%	2.03%
Castilla-Leon	1.71%	2.38%
Catalonia	8.22%	7.49%
Extremadura	0.28%	0.20%
Galicia	0.80%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.74%	4.36%
Murcia	4.96%	4.98%
Navarra	3.48%	3.40%
Valencia	51.99%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	84	33,992.65	4,506.31	0.00	38,498.96	0.65	7,743,581.93	7,782,080.89	17.65	37.69
from > 1 to ≤ 2 months	36	36,743.36	5,230.79	0.00	41,974.15	0.71	4,461,065.63	4,503,039.78	10.21	36.03
from > 2 to ≤ 3 months	17	19,262.19	2,534.86	0.00	21,797.05	0.37	1,442,423.81	1,464,220.86	3.32	35.10
from > 3 to ≤ 6 months	12	15,966.30	3,038.85	0.00	19,005.15	0.32	912,462.20	931,467.35	2.11	44.43
from > 6 to < 12 months	19	74,958.32	12,388.65	0.00	87,346.97	1.49	1,756,901.39	1,844,248.36	2.18	50.75
from ≥ 12 to < 18 months	12	103,908.62	20,198.61	0.00	124,107.23	2.11	1,526,184.52	1,650,291.75	3.74	46.69
from ≥ 18 to < 24 months	12	117,697.50	17,571.53	0.00	135,269.03	2.30	841,164.41	976,433.44	2.21	29.11
from ≥ 2 years	190	4,081,696.95	1,328,866.27	0.00	5,410,563.22	92.04	19,539,885.62	24,950,448.84	56.57	53.49
Subtotal	382	4,484,225.89	1,394,335.87	0.00	5,878,561.76	100.00	38,223,669.51	44,102,231.27	100.00	45.66
<i>Doubt debts (subjectives)</i>										
from > 1 to ≤ 2 months	2	112,048.24	222.84	0.00	112,271.08	2.29	0.00	112,271.08	2.29	26.28
from > 2 to ≤ 3 months	4	179,253.17	604.50	0.00	179,857.67	3.67	0.00	179,857.67	3.67	23.10
from > 3 to ≤ 6 months	8	441,605.57	1,726.87	0.00	443,332.44	9.04	0.00	443,332.44	9.04	26.32
from > 6 to < 12 months	8	374,870.21	3,553.12	0.00	378,423.33	7.72	0.00	378,423.33	7.72	17.41
from ≥ 12 to < 18 months	6	169,016.48	2,578.76	0.00	171,595.24	3.50	0.00	171,595.24	3.50	17.49
from ≥ 18 to < 24 months	11	676,919.33	15,251.20	0.00	692,170.53	14.11	0.00	692,170.53	14.11	36.74
from ≥ 2 years	45	2,815,751.93	110,467.57	0.00	2,926,219.50	59.67	0.00	2,926,219.50	59.67	23.61
Subtotal	84	4,769,464.93	134,404.86	0.00	4,903,869.79	100.00	0.00	4,903,869.79	100.00	24.13
Total	466	9,253,690.82	1,528,740.73	0.00	10,782,431.55		38,223,669.51	49,006,101.06		41.92