MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 05/31/2017
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A ES0361745005	02/04/2009 9,040	36,821.59 332,867,173.60 36.82%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 08/24/2017 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	08/24/2017 "Pass-Through"	Aa2sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2710% 08/24/2017 69.255556 Gross 56.097000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8710% 08/24/2017 222.588889 Gross 180.297000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6710% 08/24/2017 427.033333 Gross 345.897000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf n.c.	B1 n.c.
Total		428,867,173.60	1.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	6.41	5.87	5.39	4.98	4.63	4.31	4.03	3.78
			Date	10/20/2023	04/04/2023	10/13/2022	05/16/2022	01/06/2022	09/12/2021	06/02/2021	03/03/2021
		Final Maturity	Years	14.51	13.51	12.76	11.76	11.01	10.51	9.76	9.26
			Date	11/24/2031	11/24/2030	02/24/2030	02/24/2029	05/24/2028	11/24/2027	02/24/2027	08/24/2026
	Without optional redemption *	Average life	Years	6.41	5.87	5.39	4.98	4.63	4.31	4.03	3.78
			Date	10/20/2023	04/04/2023	10/13/2022	05/16/2022	01/06/2022	09/12/2021	06/02/2021	03/03/2021
		Final Maturity	Years	14.51	13.51	12.76	11.76	11.01	10.51	9.76	9.26
			Date	11/24/2031	11/24/2030	02/24/2030	02/24/2029	05/24/2028	11/24/2027	02/24/2027	08/24/2026
Series B	With optional redemption *	Average life	Years	14.76	13.76	12.99	12.00	11.25	10.51	9.99	9.49
			Date	02/22/2032	02/23/2031	05/17/2030	05/21/2029	08/20/2028	11/24/2027	05/20/2027	11/18/2026
		Final Maturity	Years	14.76	13.76	13.01	12.01	11.26	10.51	10.01	9.51
			Date	02/24/2032	02/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	16.08	15.06	14.14	13.27	12.45	11.71	11.03	10.42
			Date	06/17/2033	06/12/2032	07/10/2031	08/27/2030	11/02/2029	02/03/2029	05/31/2028	10/21/2027
		Final Maturity	Years	17.77	16.77	15.77	14.76	14.01	13.26	12.51	11.76
			Date	02/24/2035	02/24/2034	02/24/2033	02/24/2032	05/24/2031	08/24/2030	11/24/2029	02/24/2029
Series C	With optional redemption *	Average life	Years	14.76	13.76	13.01	12.01	11.26	10.51	10.01	9.51
			Date	02/24/2032	02/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026
		Final Maturity	Years	14.76	13.76	13.01	12.01	11.26	10.51	10.01	9.51
			Date	02/24/2032	02/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	19.43	18.42	17.42	16.46	15.58	14.76	14.00	13.28
			Date	10/22/2036	10/21/2035	10/19/2034	11/05/2033	12/16/2032	02/21/2032	05/20/2031	09/01/2030
		Final Maturity	Years	21.27	20.27	19.27	18.52	17.52	16.52	15.77	15.01
			Date	08/24/2038	08/24/2037	08/24/2036	11/24/2035	11/24/2034	11/24/2033	02/24/2033	05/24/2032
Series D	With optional redemption *	Average life	Years	14.76	13.76	13.01	12.01	11.26	10.51	10.01	9.51
			Date	02/24/2032	02/23/2031	05/23/2030	05/24/2029	08/24/2028	11/23/2027	05/23/2027	11/23/2026
		Final Maturity	Years	14.76	13.76	13.01	12.01	11.26	10.51	10.01	9.51
			Date	02/24/2032	02/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026
	Without optional redemption *	Average life	Years	25.08	24.14	23.23	22.34	21.46	20.60	19.76	18.95
			Date	06/14/2042	07/08/2041	08/10/2040	09/19/2039	11/03/2038	12/24/2037	02/20/2037	05/01/2036
		Final Maturity	Years	31.27	31.27	31.27	31.27	31.27	31.27	31.27	31.27
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	77.62%	332,867,173.60	37.55%	90.40%	904,000,000.00	16.80%
Series B	8.74%	37,500,000.00	28.81%	3.75%	37,500,000.00	13.05%
Series C	6.65%	28,500,000.00	22.16%	2.85%	28,500,000.00	10.20%
Series D	7.00%	30,000,000.00	15.16%	3.00%	30,000,000.00	7.20%
Issue of Bonds		428,867,173.60			1,000,000,000.00	
Reserve Fund	15.16%	64,997,951.47		7.20%	72,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		72,495,661.13	0.000%
Servicer ppal collect not yet credited		322,150.99	
Servicer ints collect not yet credited		6,871.83	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	1.169%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Collateral: Mortgage loans

General

	Current	At constitution date
Count	5,271	7,710
Principal		
Principal outstanding	447,975,147.06	1,000,013,631.29
Average loan	84,988.64	129,703.45
Minimum	0.00	6.98
Maximum	655,938.64	982,091.87
Interest rate		
Weighted average (wac)	0.79%	5.82%
Minimum	0.14%	4.05%
Maximum	1.93%	7.50%
Final maturity		
Weighted average (WARM) (months)	233	302
Minimum	06/04/2017	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.41	6.95	0.16	7.74
10.01 - 20%	5.24	15.93	1.45	15.86
20.01 - 30%	10.49	25.57	4.30	25.51
30.01 - 40%	14.77	35.17	7.61	35.46
40.01 - 50%	23.68	45.41	10.99	45.16
50.01 - 60%	28.18	55.10	15.50	55.36
60.01 - 70%	13.79	63.89	35.25	66.72
70.01 - 80%	1.99	73.46	22.55	76.44
80.01 - 90%	0.34	83.98	1.12	84.71
90.01 - 100%	0.12	96.40	1.08	96.91
Weighted average (WALTV)		45.76		60.33
Minimum		0.00		0.00
Maximum		99.94		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.43%	0.36%	0.33%	0.42%
Annual Percentage Rate (CPR)	3.62%	5.04%	4.18%	3.91%	4.98%

Geographic distribution

	Current	At constitution date
Andalucia	9.70%	9.99%
Aragon	0.96%	0.81%
Asturias	0.17%	0.14%
Balearic Islands	7.48%	7.80%
Basque Country	0.75%	0.61%
Canary Islands	2.06%	2.09%
Cantabria	0.23%	0.18%
Castilla-La Mancha	2.32%	2.03%
Castilla-Leon	1.71%	2.38%
Catalonia	8.19%	7.49%
Extremadura	0.27%	0.20%
Galicia	0.79%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.74%	4.36%
Murcia	4.95%	4.98%
Navarra	3.48%	3.40%
Valencia	52.02%	52.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	117	37,939.91	5,219.61	0.00	43,159.52	0.74	10,154,192.17	10,197,351.69	21.48	37.61
from > 1 to ≤ 2 months	44	37,332.54	5,520.18	0.00	42,852.72	0.74	4,714,710.12	4,757,562.84	10.02	38.18
from > 2 to ≤ 3 months	21	22,365.99	3,674.30	0.00	26,040.29	0.45	1,941,526.35	1,967,566.64	4.14	37.36
from > 3 to ≤ 6 months	13	27,387.36	4,890.63	0.00	32,277.99	0.56	1,138,542.45	1,170,820.44	2.47	46.34
from > 6 to < 12 months	17	59,359.41	10,445.93	0.00	69,805.34	1.20	1,484,161.69	1,553,967.03	3.27	50.46
from ≥ 12 to < 18 months	15	106,616.60	22,166.98	0.00	128,783.58	2.22	1,690,128.96	1,818,912.54	3.83	44.47
from ≥ 18 to < 24 months	11	135,227.76	18,035.40	0.00	153,263.16	2.64	867,280.97	1,020,544.13	2.15	30.98
from ≥ 2 years	190	3,991,929.33	1,321,830.76	0.00	5,313,760.09	91.46	19,677,731.01	24,991,491.10	52.64	53.56
Subtotal	428	4,418,158.90	1,391,783.79	0.00	5,809,942.69	100.00	41,668,273.72	47,478,216.41	100.00	45.44
Doubt debts (subjectives)										
Up to 1 month	2	112,048.24	130.87	0.00	112,179.11	2.29	0.00	112,179.11	2.29	26.26
from > 1 to ≤ 2 months	4	179,253.17	452.65	0.00	179,705.82	3.67	0.00	179,705.82	3.67	23.08
from > 2 to ≤ 3 months	5	245,727.59	688.07	0.00	246,415.66	5.03	0.00	246,415.66	5.03	22.27
from > 3 to ≤ 6 months	3	195,877.98	728.95	0.00	196,606.93	4.01	0.00	196,606.93	4.01	34.01
from > 6 to < 12 months	9	385,461.61	3,442.87	0.00	388,904.48	7.94	0.00	388,904.48	7.94	16.78
from ≥ 12 to < 18 months	6	234,640.04	3,599.93	0.00	238,239.97	4.86	0.00	238,239.97	4.86	23.38
from ≥ 18 to < 24 months	13	737,891.54	16,800.80	0.00	754,692.34	15.40	0.00	754,692.34	15.40	34.39
from ≥ 2 years	42	2,678,564.76	105,071.48	0.00	2,783,636.24	56.80	0.00	2,783,636.24	56.80	23.39
Subtotal	84	4,769,464.93	130,915.62	0.00	4,900,380.55	100.00	0.00	4,900,380.55	100.00	24.11
Total	512	9,187,623.83	1,522,699.41	0.00	10,710,323.24		41,668,273.72	52,378,596.96		41.97

Additional information
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