

Brief report

Date: 04/30/2017
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
BBVA

Market
AIASF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P Current Original	
		Current	Original			Final maturity (legal)	Next		
Series A ES0361745005	02/04/2009 9,040	38,114.26 344,552,910.40 38.11%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 05/24/2017 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	05/24/2017 "Pass-Through"	Aa2sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2700% 05/24/2017 66.750000 Gross 54.067500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8700% 05/24/2017 215.083333 Gross 174.217500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6700% 05/24/2017 412.861111 Gross 334.417500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf n.c.	B1 n.c.
Total		440,552,910.40	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
Series A	With optional redemption *	Average life	Years	6.48	5.94	5.47	5.07	4.72	4.40	4.13	3.88
		Final Maturity	Years	14.76	14.01	13.01	12.01	11.25	10.75	10.01	9.50
			Date	08/16/2023	02/01/2023	08/15/2022	03/20/2022	11/11/2021	07/20/2021	04/10/2021	01/10/2021
	Without optional redemption *	Average life	Years	6.48	5.94	5.47	5.07	4.72	4.40	4.13	3.88
		Final Maturity	Years	14.76	14.01	13.01	12.01	11.25	10.75	10.01	9.50
			Date	11/24/2031	02/24/2031	02/24/2030	02/24/2030	05/24/2028	11/24/2027	02/24/2027	08/24/2026
Series B	With optional redemption *	Average life	Years	15.01	14.01	13.24	12.25	11.50	10.75	10.24	9.74
		Final Maturity	Years	22.23	22.31	22.25	22.25	22.28	22.27	22.27	22.26
			Date	02/23/2032	02/24/2031	05/17/2030	05/22/2029	08/20/2028	11/24/2027	05/19/2027	11/17/2026
	Without optional redemption *	Average life	Years	15.01	14.01	13.25	12.25	11.50	10.75	10.25	9.75
		Final Maturity	Years	22.23	22.31	22.25	22.25	22.28	22.27	22.27	22.26
			Date	02/24/2032	02/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026
Series C	With optional redemption *	Average life	Years	16.35	15.33	14.40	13.52	12.70	11.95	11.26	10.65
		Final Maturity	Years	27.03	27.03	27.03	27.03	27.03	27.03	27.03	27.03
			Date	06/27/2033	06/20/2032	07/16/2031	08/31/2030	11/04/2029	02/02/2029	05/28/2028	10/17/2027
	Without optional redemption *	Average life	Years	15.01	14.01	13.25	12.25	11.50	10.75	10.25	9.75
		Final Maturity	Years	22.23	22.31	22.25	22.25	22.28	22.27	22.27	22.26
			Date	02/24/2032	02/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	11/24/2026
Series D	With optional redemption *	Average life	Years	19.69	18.68	17.67	16.72	15.83	15.00	14.24	13.52
		Final Maturity	Years	29.06	29.06	29.06	29.06	29.06	29.06	29.06	29.06
			Date	10/29/2036	10/27/2035	10/23/2034	11/08/2033	12/18/2032	02/21/2032	05/18/2031	08/28/2030
	Without optional redemption *	Average life	Years	15.01	14.01	13.25	12.25	11.50	10.75	10.25	9.75
		Final Maturity	Years	22.23	22.31	22.25	22.25	22.28	22.27	22.27	22.26
			Date	02/23/2032	02/24/2031	05/24/2030	05/23/2029	08/24/2028	11/24/2027	05/24/2027	11/23/2026

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE	% CE		% CE	% CE
Series A	78.21%	344,552,910.40	35.94%	90.40%	904,000,000.00	16.80%
Series B	8.51%	37,500,000.00	27.43%	3.75%	37,500,000.00	13.05%
Series C	6.47%	28,500,000.00	20.96%	2.85%	28,500,000.00	10.20%
Series D	6.81%	30,000,000.00	14.15%	3.00%	30,000,000.00	7.20%
Issue of Bonds		440,552,910.40			1,000,000,000.00	
Reserve Fund	14.15%	62,343,909.98		7.20%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		80,291,795.66	0.000%
Servicer ppal collect not yet credited		157,372.43	
Servicer ints collect not yet credited		16,924.66	
Liabilities		Available	Balance Interest
Subordinated Loan L/T			72,000,000.00 1.170%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

MBS BANCAJA 6 Fondo de Titulización de Activos



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Collateral: Mortgage loans

General		
	Current	At constitution date
Count	5,302	7,710
Principal		
Principal outstanding	452,246,661.65	1,000,013,631.29
Average loan	85,297.37	129,703.45
Minimum	0.00	6.98
Maximum	657,623.02	982,091.87
Interest rate		
Weighted average (wac)	0.80%	5.82%
Minimum	0.18%	4.05%
Maximum	1.93%	7.50%
Final maturity		
Weighted average (WARM) (months)	233	302
Minimum	05/01/2017	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.38	6.89	0.16	7.74
10.01 - 20%	5.21	15.92	1.45	15.86
20.01 - 30%	10.29	25.57	4.30	25.51
30.01 - 40%	14.81	35.16	7.61	35.46
40.01 - 50%	23.39	45.45	10.99	45.16
50.01 - 60%	28.18	55.11	15.50	55.36
60.01 - 70%	14.22	63.89	35.25	66.72
70.01 - 80%	2.06	73.51	22.55	76.44
80.01 - 90%	0.33	84.20	1.12	84.71
90.01 - 100%	0.12	96.40	1.08	96.91
Weighted average (WALTV)	45.92		60.33	
Minimum	0.00		0.00	
Maximum	99.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.43%	0.32%	0.36%	0.43%
Annual Percentage Rate (CPR)	4.53%	5.02%	3.81%	4.19%	4.98%

Geographic distribution

	Current	At constitution date
Andalucia	9.73%	9.99%
Aragon	0.96%	0.81%
Asturias	0.17%	0.14%
Balearic Islands	7.52%	7.80%
Basque Country	0.77%	0.61%
Canary Islands	2.10%	2.09%
Cantabria	0.23%	0.18%
Castilla-La Mancha	2.31%	2.03%
Castilla-Leon	1.70%	2.38%
Catalonia	8.19%	7.49%
Extremadura	0.27%	0.20%
Galicia	0.79%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.72%	4.36%
Murcia	4.93%	4.98%
Navarra	3.46%	3.40%
Valencia	51.99%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	144	40,941.69	5,850.80	0.00	46,792.49	0.81	12,528,007.44	12,574,799.93	25.31	36.73
from > 1 to ≤ 2 months	38	31,598.51	4,480.16	0.00	36,078.67	0.63	3,780,366.79	3,816,445.46	7.68	37.65
from > 2 to ≤ 3 months	26	28,987.97	4,971.29	0.00	33,959.26	0.59	2,425,123.06	2,459,082.32	4.95	40.45
from > 3 to ≤ 6 months	9	20,026.61	3,507.89	0.00	23,534.50	0.41	950,000.88	973,535.38	1.96	50.15
from > 6 to < 12 months	19	69,644.80	13,383.17	0.00	83,027.97	1.44	1,871,357.59	1,954,385.56	3.93	50.10
from ≥ 12 to < 18 months	15	93,129.41	19,337.97	0.00	112,467.38	1.95	1,421,804.37	1,534,271.75	3.09	43.54
from ≥ 18 to < 24 months	13	164,127.78	25,172.29	0.00	189,300.07	3.28	1,284,371.40	1,473,671.47	2.97	35.65
from ≥ 2 years	190	3,923,245.52	1,318,624.78	0.00	5,241,870.30	90.89	19,660,648.24	24,902,518.54	50.12	53.91
Subtotal	454	4,371,702.29	1,395,328.35	0.00	5,767,030.64	100.00	43,921,679.77	49,688,710.41	100.00	45.11
<i>Doubt debts (subjectives)</i>										
Up to 1 month	6	291,301.41	300.26	0.00	291,601.67	5.95	0.00	291,601.67	5.95	24.18
from > 1 to ≤ 2 months	5	245,727.59	499.14	0.00	246,226.73	5.03	0.00	246,226.73	5.03	22.26
from > 2 to ≤ 3 months	1	43,800.93	91.21	0.00	43,892.14	0.90	0.00	43,892.14	0.90	27.64
from > 3 to ≤ 6 months	4	208,656.00	760.16	0.00	209,416.16	4.28	0.00	209,416.16	4.28	27.46
from > 6 to < 12 months	8	354,648.97	3,177.79	0.00	357,826.76	7.31	0.00	357,826.76	7.31	16.93
from ≥ 12 to < 18 months	7	297,257.04	4,573.90	0.00	301,830.94	6.16	0.00	301,830.94	6.16	26.40
from ≥ 18 to < 24 months	13	759,459.93	17,550.21	0.00	777,010.14	15.87	0.00	777,010.14	15.87	34.57
from ≥ 2 years	40	2,568,613.06	100,394.27	0.00	2,669,007.33	54.51	0.00	2,669,007.33	54.51	23.04
Subtotal	84	4,769,464.93	127,346.94	0.00	4,896,811.87	100.00	0.00	4,896,811.87	100.00	24.10
Total	538	9,141,167.22	1,522,675.29	0.00	10,663,842.51		43,921,679.77	54,585,522.28		41.84