

Brief report

Date: 03/31/2017
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
BBVA

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P Current Original	
		Current	Original			Final maturity (legal)	Next		
Series A ES0361745005	02/04/2009 9,040	38,114.26 344,552,910.40 38.11%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 05/24/2017 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	05/24/2017 "Pass-Through"	Aa2sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2700% 05/24/2017 66.750000 Gross 54.067500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8700% 05/24/2017 215.083333 Gross 174.217500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6700% 05/24/2017 412.861111 Gross 334.417500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf n.c.	B1 n.c.
Total		440,552,910.40	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
Series A	With optional redemption *	Average life	Years	6.51	5.96	5.48	5.07	4.71	4.39	4.11	3.86
		Final Maturity	Years	14.76	14.01	13.01	12.01	11.25	10.50	10.01	9.50
			Date	11/24/2031	02/24/2031	02/24/2030	02/24/2029	05/24/2028	08/24/2027	02/24/2027	08/24/2026
	Without optional redemption *	Average life	Years	6.51	5.96	5.48	5.07	4.71	4.39	4.11	3.86
		Final Maturity	Years	14.76	14.01	13.01	12.01	11.25	10.50	10.01	9.50
			Date	11/24/2031	02/24/2031	02/24/2030	02/24/2029	05/24/2028	08/24/2027	02/24/2027	08/24/2026
Series B	With optional redemption *	Average life	Years	15.01	14.01	13.24	12.25	11.50	10.75	10.24	9.73
		Final Maturity	Years	21.51	20.51	19.51	18.76	17.76	16.76	16.01	15.25
			Date	08/24/2038	08/24/2037	08/24/2036	11/24/2035	11/24/2034	11/24/2033	02/24/2033	05/24/2032
	Without optional redemption *	Average life	Years	15.01	14.01	13.25	12.25	11.50	10.75	10.25	9.75
		Final Maturity	Years	21.51	20.51	19.51	18.76	17.76	16.76	16.01	15.25
			Date	08/24/2038	08/24/2037	08/24/2036	11/24/2035	11/24/2034	11/24/2033	02/24/2033	05/24/2032
Series C	With optional redemption *	Average life	Years	15.01	14.01	13.25	12.25	11.50	10.75	10.25	9.75
		Final Maturity	Years	21.51	20.51	19.51	18.76	17.76	16.76	16.01	15.25
			Date	08/24/2038	08/24/2037	08/24/2036	11/24/2035	11/24/2034	11/24/2033	02/24/2033	05/24/2032
	Without optional redemption *	Average life	Years	15.01	14.01	13.25	12.25	11.50	10.75	10.25	9.75
		Final Maturity	Years	21.51	20.51	19.51	18.76	17.76	16.76	16.01	15.25
			Date	08/24/2038	08/24/2037	08/24/2036	11/24/2035	11/24/2034	11/24/2033	02/24/2033	05/24/2032
Series D	With optional redemption *	Average life	Years	15.01	14.01	13.25	12.25	11.50	10.75	10.25	9.75
		Final Maturity	Years	21.51	20.51	19.51	18.76	17.76	16.76	16.01	15.25
			Date	08/24/2038	08/24/2037	08/24/2036	11/24/2035	11/24/2034	11/24/2033	02/24/2033	05/24/2032
	Without optional redemption *	Average life	Years	15.01	14.01	13.25	12.25	11.50	10.75	10.25	9.75
		Final Maturity	Years	21.51	20.51	19.51	18.76	17.76	16.76	16.01	15.25
			Date	08/24/2038	08/24/2037	08/24/2036	11/24/2035	11/24/2034	11/24/2033	02/24/2033	05/24/2032

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement

MBS BANCAJA 6 Fondo de Titulización de Activos

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Deloitte

Collateral: Mortgage loans

General		
	Current	At constitution date
Count	5,321	7,710
Principal		
Principal outstanding	456,931,207.26	1,000,013,631.29
Average loan	85,873.18	129,703.45
Minimum	0.00	6.98
Maximum	659,306.62	982,091.87
Interest rate		
Weighted average (wac)	0.80%	5.82%
Minimum	0.18%	4.05%
Maximum	1.93%	7.50%
Final maturity		
Weighted average (WARM) (months)	234	302
Minimum	04/05/2017	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.37	6.90	0.16	7.74
10.01 - 20%	5.09	15.90	1.45	15.86
20.01 - 30%	10.13	25.55	4.30	25.51
30.01 - 40%	14.73	35.14	7.61	35.46
40.01 - 50%	23.11	45.47	10.99	45.16
50.01 - 60%	28.25	55.10	15.50	55.36
60.01 - 70%	14.81	63.92	35.25	66.72
70.01 - 80%	2.05	73.61	22.55	76.44
80.01 - 90%	0.35	84.20	1.12	84.71
90.01 - 100%	0.12	96.40	1.08	96.91
Weighted average (WALTV)	46.12		60.33	
Minimum	0.00		0.00	
Maximum	99.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.55%	0.38%	0.30%	0.36%	0.43%
Annual Percentage Rate (CPR)	6.45%	4.50%	3.55%	4.22%	4.99%

Geographic distribution		
	Current	At constitution date
Andalucia	9.68%	9.99%
Aragon	0.95%	0.81%
Asturias	0.16%	0.14%
Balearic Islands	7.62%	7.80%
Basque Country	0.77%	0.61%
Canary Islands	2.09%	2.09%
Cantabria	0.23%	0.18%
Castilla-La Mancha	2.30%	2.03%
Castilla-Leon	1.69%	2.38%
Catalonia	8.14%	7.49%
Extremadura	0.27%	0.20%
Galicia	0.79%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.70%	4.36%
Murcia	4.95%	4.98%
Navarra	3.45%	3.40%
Valencia	52.05%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%				%
<i>Delinquencies</i>										
Up to 1 month	132	42,963.32	6,137.50	0.00	49,100.82	0.84	12,428,928.96	12,478,029.78	25.01	37.63
from > 1 to ≤ 2 months	31	24,394.39	4,148.18	0.00	28,542.57	0.49	3,216,034.07	3,244,576.64	6.50	43.97
from > 2 to ≤ 3 months	20	25,027.83	3,778.32	0.00	28,806.15	0.49	1,848,100.82	1,876,906.97	3.76	36.85
from > 3 to ≤ 6 months	14	26,176.53	4,829.28	0.00	31,005.81	0.53	1,373,886.63	1,404,692.44	2.82	49.02
from > 6 to < 12 months	17	64,075.01	12,215.66	0.00	76,290.67	1.31	1,686,103.49	1,742,394.16	3.49	46.40
from ≥ 12 to < 18 months	15	88,055.70	19,610.66	0.00	107,666.36	1.85	1,402,702.20	1,510,368.56	3.03	42.65
from ≥ 18 to < 24 months	17	216,427.58	35,324.73	0.00	251,752.31	4.32	1,761,309.90	2,013,062.21	4.03	40.82
from ≥ 2 years	192	3,913,807.84	1,342,615.32	0.00	5,256,423.16	90.17	20,372,471.72	25,628,894.88	51.36	54.28
Subtotal	438	4,400,928.20	1,428,659.65	0.00	5,829,587.85	100.00	44,069,337.79	49,898,925.64	100.00	46.23
<i>Doubt debts (subjectives)</i>										
Up to 1 month	8	334,667.16	309.01	0.00	334,976.17	7.14	0.00	334,976.17	7.14	19.52
from > 1 to ≤ 2 months	1	43,800.93	73.44	0.00	43,874.37	0.94	0.00	43,874.37	0.94	27.63
from > 2 to ≤ 3 months	2	152,077.05	409.61	0.00	152,486.66	3.25	0.00	152,486.66	3.25	36.37
from > 3 to ≤ 6 months	2	56,578.95	210.25	0.00	56,789.20	1.21	0.00	56,789.20	1.21	16.53
from > 6 to < 12 months	9	412,697.78	3,550.25	0.00	416,248.03	8.87	0.00	416,248.03	8.87	18.35
from ≥ 12 to < 18 months	7	278,664.98	4,521.81	0.00	283,186.79	6.04	0.00	283,186.79	6.04	25.91
from ≥ 18 to < 24 months	14	855,515.24	19,443.13	0.00</						