

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 01/31/2017
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Manager and Suscriber

Bankia

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

Bankia

Subordinated Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	39,232.86 354,665,054.40 39.23%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 02/24/2017 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	02/24/2017 "Pass-Through"	Aa2sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2870% 02/24/2017 73.344444 Gross 59.409000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8870% 02/24/2017 226.677778 Gross 183.609000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6870% 02/24/2017 431.122222 Gross 349.209000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf n.c.	B1 n.c.
Total		450,665,054.40	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
Series A	With optional redemption *	Average life	Years	6.60	6.05	5.57	5.16	4.80	4.48	4.20	3.84
		Final Maturity	Years	15.01	14.26	13.26	12.26	11.50	10.75	10.26	9.75
			Date	06/28/2023	12/09/2022	06/19/2022	01/19/2022	09/09/2021	05/16/2021	02/02/2021	11/02/2020
	Without optional redemption *	Average life	Years	6.60	6.05	5.57	5.16	4.80	4.48	4.20	3.94
		Final Maturity	Years	15.01	14.26	13.26	12.26	11.50	10.75	10.26	9.75
			Date	06/28/2023	12/09/2022	06/19/2022	01/19/2022	09/09/2021	05/16/2021	02/02/2021	11/02/2020
Series B	With optional redemption *	Average life	Years	15.48	14.48	13.49	12.50	11.74	11.00	10.48	9.75
		Final Maturity	Years	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
			Date	05/15/2032	05/15/2031	05/17/2030	05/21/2029	08/19/2028	11/22/2027	05/17/2027	08/24/2026
	Without optional redemption *	Average life	Years	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
		Final Maturity	Years	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
			Date	05/24/2032	05/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	08/24/2026
Series C	With optional redemption *	Average life	Years	18.62	15.59	14.64	13.75	12.92	12.15	11.46	10.84
		Final Maturity	Years	18.26	17.26	16.26	15.26	14.50	13.76	13.01	12.26
			Date	07/04/2033	08/21/2032	07/12/2031	08/23/2030	10/22/2029	01/15/2029	05/06/2028	09/22/2027
	Without optional redemption *	Average life	Years	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
		Final Maturity	Years	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
			Date	05/24/2032	05/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	08/24/2026
Series D	With optional redemption *	Average life	Years	19.95	18.93	17.91	16.94	16.04	15.21	14.43	13.70
		Final Maturity	Years	21.76	20.76	19.76	18.01	17.01	16.26	15.51	15.51
			Date	11/02/2036	10/26/2035	10/18/2034	10/29/2033	12/04/2032	02/04/2032	04/27/2031	08/03/2030
	Without optional redemption *	Average life	Years	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
		Final Maturity	Years	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
			Date	05/24/2032	05/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	08/24/2026
Series E	With optional redemption *	Average life	Years	25.58	24.63	23.71	22.81	21.92	21.05	20.19	19.38
		Final Maturity	Years	31.77	31.77	31.77	31.77	31.77	31.77	31.77	31.77
			Date	06/17/2042	07/07/2041	08/05/2040	09/10/2039	10/21/2038	12/06/2037	01/29/2037	04/05/2036
	Without optional redemption *	Average life	Years	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
		Final Maturity	Years	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
			Date	05/24/2032	05/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	08/24/2026

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE		% CE		% CE
Series A	78.70%	354,665,054.40	34.88%	90.40%	904,000,000.00	16.80%
Series B	8.32%	37,500,000.00	26.56%	3.75%	37,500,000.00	13.05%
Series C	6.32%	28,500,000.00	20.24%	2.85%	28,500,000.00	10.20%
Series D	6.66%	30,000,000.00	13.58%	3.00%	30,000,000.00	7.20%
Issue of Bonds		450,665,054.40			1,000,000,000.00	
Reserve Fund	13.58%	61,202,723.55		7.20%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		76,181,500.81	0.000%
Servicer ppal collect not yet credited		231,017.98	
Servicer ints collect not yet credited		9,394.80	
Liabilities		Available	Balance
Subordinated Loan L/T			72,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Assets Custodian
Bankia

Fund Auditors
Deloitte

Collateral: Mortgage loans

General		
	Current	At constitution date
Count	5,364	7,710
Principal		
Principal outstanding	466,341,243.57	1,000,013,631.29
Average loan	86,939.08	129,703.45
Minimum	0.00	6.98
Maximum	693,929.16	982,091.87
Interest rate		
Weighted average (wac)	0.83%	5.82%
Minimum	0.18%	4.05%
Maximum	1.94%	7.50%
Final maturity		
Weighted average (WARM) (months)	235	302
Minimum	02/01/2017	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.35	6.93	0.16	7.74
10.01 - 20%	4.90	15.72	1.45	15.86
20.01 - 30%	10.12	25.55	4.30	25.51
30.01 - 40%	14.23	35.16	7.61	35.46
40.01 - 50%	22.81	45.52	10.99	45.16
50.01 - 60%	28.38	55.15	15.50	55.36
60.01 - 70%	15.44	63.96	35.25	66.72
70.01 - 80%	2.25	73.44	22.55	76.44
80.01 - 90%	0.40	84.58	1.12	84.71
90.01 - 100%	0.12	96.40	1.08	96.91
Weighted average (WALTV)	46.47		60.33	
Minimum	0.00		0.00	
Maximum	99.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.21%	0.20%	0.36%	0.42%
Annual Percentage Rate (CPR)	2.69%	2.49%	2.40%	4.27%	4.98%

Geographic distribution		
	Current	At constitution date
Andalucia	9.68%	9.99%
Aragon	0.94%	0.81%
Asturias	0.16%	0.14%
Balearic Islands	7.71%	7.80%
Basque Country	0.76%	0.61%
Canary Islands	2.09%	2.09%
Cantabria	0.23%	0.18%
Castilla-La Mancha	2.27%	2.03%
Castilla-Leon	1.76%	2.38%
Catalonia	8.08%	7.49%
Extremadura	0.27%	0.20%
Galicia	0.80%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.65%	4.36%
Murcia	4.97%	4.98%
Navarra	3.52%	3.40%
Valencia	51.93%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	158	50,680.82	7,022.08	0.00	57,702.90	0.98	15,289,103.99	15,346,806.89	27.83	36.90
from > 1 to ≤ 2 months	32	22,894.05	4,102.18	0.00	26,996.23	0.46	3,232,727.94	3,259,724.17	5.91	44.80
from > 2 to ≤ 3 months	26	40,852.95	5,702.82	0.00	46,555.77	0.79	2,803,070.65	2,849,626.42	5.17	40.29
from > 3 to ≤ 6 months	20	40,236.13	6,760.43	0.00	46,996.56	0.80	1,779,901.08	1,826,897.64	3.31	44.72
from > 6 to < 12 months	12	51,723.86	9,111.22	0.00	60,835.08	1.03	1,213,993.03	1,274,828.11	2.31	45.90
from ≥ 12 to < 18 months	18	160,043.21	28,464.70	0.00	188,507.91	3.20	1,898,460.20	2,086,968.11	3.78	38.72
from ≥ 18 to < 24 months	15	132,572.64	30,061.02	0.00	162,633.66	2.76	1,389,712.68	1,552,346.34	2.81	50.93
from ≥ 2 years	200	3,929,690.84	1,380,138.36	0.00	5,309,829.20	90.00	21,645,947.21	26,955,776.41	48.87	54.96
Subtotal	481	4,428,694.50	1,471,362.81	0.00	5,900,057.31	100.00	49,252,916.78	55,152,974.09	100.00	45.85
<i>Doubt debts (subjectives)</i>										
Up to 1 month	2	152,077.05	193.23	0.00	152,270.28	3.43	0.00	152,270.28	3.43	36.32
from > 1 to ≤ 2 months	1	38,598.10	28.35	0.00	38,626.45	0.87	0.00	38,626.45	0.87	14.06
from > 2 to ≤ 3 months	2	56,578.95	140.18	0.00	56,719.13	1.28	0.00	56,719.13	1.28	16.51
from > 3 to ≤ 6 months	2	126,293.23	490.64	0.00	126,783.87	2.86	0.00	126,783.87	2.86	23.71
from > 6 to < 12 months	10	371,923.14	3,363.46	0.00	375,286.60	8.45	0.00	375,286.60	8.45	16.54
from ≥ 12 to < 18 months	9	418,034.23	7,153.26	0.00	425,187.49	9.58	0.00	425,187.49	9.58	28.71
from ≥ 18 to < 24 months	15	943,699.89	20,652.20	0.00	964,352.09	21.72	0.00	964,352.09	21.72	34.27
from ≥ 2 years	38	2,213,326.21	87,225.56	0.00	2,300,551.77	51.82	0.00	2,300,551.77	51.82	19.20
Subtotal	79	4,320,530.80	119,246.88	0.00	4,439,777.68	100.00	0.00	4,439,777.68	100.00	22.07
Total	560	8,749,225.30	1,590,609.69	0.00	10,339,834.99		49,252,916.78	59,592,751.77		42.44

Additional information