

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 12/31/2016
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	39,232.86 354,665,054.40 39.23%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0000% 02/24/2017 0.000000 Gross 0.000000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	02/24/2017 "Pass-Through"	Aa2sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.2870% 02/24/2017 73.344444 Gross 59.409000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.8870% 02/24/2017 226.677778 Gross 183.609000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.6870% 02/24/2017 431.122222 Gross 349.209000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf n.c.	B1 n.c.
Total		450,665,054.40	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
Series A	With optional redemption *	Average life	Years	6.64	6.08	5.59	5.17	4.80	4.47	4.19	3.83
		Final Maturity	Years	07/13/2023	12/20/2022	06/26/2022	01/22/2022	09/10/2021	05/14/2021	01/29/2021	10/28/2020
			Date	15.26	14.26	13.26	12.26	11.50	10.75	10.26	9.75
	Without optional redemption *	Average life	Years	6.64	6.08	5.59	5.17	4.80	4.47	4.19	3.83
		Final Maturity	Years	07/13/2023	12/20/2022	06/26/2022	01/22/2022	09/10/2021	05/14/2021	01/29/2021	10/28/2020
			Date	15.26	14.26	13.26	12.26	11.50	10.75	10.26	9.75
Series B	With optional redemption *	Average life	Years	15.49	14.48	13.49	12.50	11.74	11.00	10.48	9.75
		Final Maturity	Years	05/16/2032	05/16/2031	05/18/2030	05/21/2029	08/19/2028	11/22/2027	05/17/2027	08/24/2026
			Date	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
	Without optional redemption *	Average life	Years	15.49	14.48	13.49	12.50	11.74	11.00	10.48	9.75
		Final Maturity	Years	05/16/2032	05/16/2031	05/18/2030	05/21/2029	08/19/2028	11/22/2027	05/17/2027	08/24/2026
			Date	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
Series C	With optional redemption *	Average life	Years	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
		Final Maturity	Years	05/24/2032	05/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	08/24/2026
			Date	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
	Without optional redemption *	Average life	Years	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
		Final Maturity	Years	05/24/2032	05/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	05/24/2027	08/24/2026
			Date	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
Series D	With optional redemption *	Average life	Years	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
		Final Maturity	Years	05/23/2032	05/24/2031	05/24/2030	05/23/2029	08/24/2028	11/23/2027	05/23/2027	08/24/2026
			Date	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
	Without optional redemption *	Average life	Years	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75
		Final Maturity	Years	05/23/2032	05/24/2031	05/24/2030	05/23/2029	08/24/2028	11/23/2027	05/23/2027	08/24/2026
			Date	15.51	14.50	13.50	12.50	11.76	11.01	10.50	9.75

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	78.70%	354,665,054.40	34.88%	90.40%	904,000,000.00	16.80%
Series B	8.32%	37,500,000.00	26.56%	3.75%	37,500,000.00	13.05%
Series C	6.32%	28,500,000.00	20.24%	2.85%	28,500,000.00	10.20%
Series D	6.66%	30,000,000.00	13.58%	3.00%	30,000,000.00	7.20%
Issue of Bonds		450,665,054.40			1,000,000,000.00	
Reserve Fund	13.58%	61,202,723.55		7.20%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	72,617,800.14	0.000%
	Servicer ppal collect not yet credited	139,495.66	
	Servicer ints collect not yet credited	10,420.73	
Liabilities	Available	Balance	Interest
	Subordinated Loan L/T	72,000,000.00	1.187%
	Subordinated Loan S/T	0.00	
	Start-up Loan L/T	0.00	
	Start-up Loan S/T	0.00	

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Subordinated Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

Deloitte

Collateral: Mortgage loans

General		
	Current	At constitution date
Count	5,381	7,710
Principal		
Principal outstanding	469,930,272.20	1,000,013,631.29
Average loan	87,331.40	129,703.45
Minimum	0.00	6.98
Maximum	696,427.12	982,091.87
Interest rate		
Weighted average (wac)	0.84%	5.82%
Minimum	0.18%	4.05%
Maximum	2.00%	7.50%
Final maturity		
Weighted average (WARM) (months)	236	302
Minimum	01/08/2017	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.30	6.87	0.16	7.74
10.01 - 20%	4.86	15.68	1.45	15.86
20.01 - 30%	10.04	25.54	4.30	25.51
30.01 - 40%	14.14	35.15	7.61	35.46
40.01 - 50%	22.37	45.49	10.99	45.16
50.01 - 60%	28.59	55.13	15.50	55.36
60.01 - 70%	15.89	64.01	35.25	66.72
70.01 - 80%	2.25	73.43	22.55	76.44
80.01 - 90%	0.44	84.43	1.12	84.71
90.01 - 100%	0.12	96.40	1.08	96.91
Weighted average (WALT)	46.63		60.33	
Minimum	0.00		0.00	
Maximum	99.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.22%	0.22%	0.37%	0.43%
Annual Percentage Rate (CPR)	2.73%	2.59%	2.57%	4.39%	5.00%

Geographic distribution		
	Current	At constitution date
Andalucia	9.67%	9.99%
Aragon	0.94%	0.81%
Asturias	0.16%	0.14%
Balearic Islands	7.68%	7.80%
Basque Country	0.76%	0.61%
Canary Islands	2.12%	2.09%
Cantabria	0.23%	0.18%
Castilla-La Mancha	2.27%	2.03%
Castilla-Leon	1.75%	2.38%
Catalonia	8.08%	7.49%
Extremadura	0.27%	0.20%
Galicia	0.80%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.67%	4.36%
Murcia	4.96%	4.98%
Navarra	3.54%	3.40%
Valencia	51.93%	52.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	99	29,134.32	4,747.61	0.00	33,881.93	0.58	9,553,329.88	9,587,211.81	19.73
from > 1 to ≤ 2 months	33	29,427.91	4,280.96	0.00	33,708.87	0.58	3,176,078.43	3,209,787.30	6.61
from > 2 to ≤ 3 months	16	23,257.86	3,761.99	0.00	27,019.85	0.46	1,845,957.51	1,872,977.36	3.86
from > 3 to ≤ 6 months	22	40,164.47	6,523.38	0.00	46,687.85	0.80	1,753,687.86	1,800,375.71	3.71
from > 6 to < 12 months	10	52,422.49	10,002.25	0.00	62,424.74	1.07	1,198,903.83	1,261,328.57	2.60
from ≥ 12 to < 18 months	18	147,974.64	27,729.30	0.00	175,703.94	3.00	1,811,644.11	1,987,348.05	4.09
from ≥ 18 to < 24 months	19	188,146.36	44,057.09	0.00	232,203.45	3.97	1,896,619.35	2,128,822.80	4.38
from ≥ 2 years	198	3,869,910.32	1,367,654.78	0.00	5,237,565.10	89.54	21,499,212.50	26,736,777.60	55.03
Subtotal	415	4,380,438.37	1,468,757.36	0.00	5,849,195.73	100.00	42,735,433.47	48,584,629.20	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	2	77,697.49	14.21	0.00	77,711.70	1.74	0.00	77,711.70	1.74
from > 1 to ≤ 2 months	2	56,578.95	104.97	0.00	56,683.92	1.27	0.00	56,683.92	1.27
from > 2 to ≤ 6 months	7	352,215.40	2,087.50	0.00	354,302.90	7.94	0.00	354,302.90	7.94
from > 6 to < 12 months	11	325,196.85	3,452.95	0.00	328,649.80	7.37	0.00	328,649.80	7.37
from ≥ 12 to < 18 months	11	676,919.33	11,903.88	0.00	688,823.21	15.44	0.00	688,823.21	15.44
from ≥ 18 to < 24 months	11	641,551.27	14,066.02	0.00	655,617.29	14.70	0.00	655,617.29	14.70
from ≥ 2 years	38	2,213,326.21	85,533.77	0.00	2,298,859.98	51.54	0.00	2,298,859.98	51.54
Subtotal	82	4,343,485.50	117,163.30	0.00	4,460,648.80	100.00	0.00	4,460,648.80	100.00
Total	497	8,723,923.87	1,585,920.66	0.00	10,309,844.53		42,735,433.47	53,045,278.00	44.10

Additional information