

Brief report

Date: 10/31/2016
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Suscriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	40,343.10 364,701,624.00 40.34%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0010% 11/24/2016 0.103099 Gross 0.083510 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	11/24/2016 "Pass-Through"	Aa2sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.3010% 11/24/2016 76.922222 Gross 62.307000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.9010% 11/24/2016 230.255556 Gross 186.507000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.7010% 11/24/2016 434.700000 Gross 352.107000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf n.c.	B1 n.c.
Total		460,701,624.00	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
Series A	With optional redemption *	Average life	Years	6.69	6.13	5.64	5.22	4.85	4.53	4.24	3.99
		Final Maturity	Years	15.51	14.51	13.51	12.51	11.76	11.01	10.51	9.75
			Date	02/24/2032	02/24/2031	02/24/2030	02/24/2029	05/24/2028	08/24/2027	02/24/2027	05/24/2026
	Without optional redemption *	Average life	Years	6.69	6.13	5.64	5.22	4.85	4.53	4.24	3.99
		Final Maturity	Years	15.51	14.51	13.51	12.51	11.76	11.01	10.51	9.75
			Date	02/24/2032	02/24/2031	02/24/2030	02/24/2029	05/24/2028	08/24/2027	02/24/2027	05/24/2026
Series B	With optional redemption *	Average life	Years	15.74	14.73	13.74	12.75	11.99	11.25	10.51	10.00
		Final Maturity	Years	15.76	14.76	13.76	12.76	12.01	11.26	10.51	10.01
			Date	05/24/2032	05/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	02/24/2027	08/24/2026
	Without optional redemption *	Average life	Years	16.90	15.84	14.88	13.98	13.13	12.34	11.64	11.00
		Final Maturity	Years	18.76	17.52	16.52	15.51	14.76	14.01	13.01	12.51
			Date	05/24/2035	02/24/2034	02/24/2033	02/24/2032	05/24/2031	08/24/2030	08/24/2029	02/24/2029
Series C	With optional redemption *	Average life	Years	15.76	14.76	13.76	12.76	12.01	11.26	10.51	10.01
		Final Maturity	Years	15.76	14.76	13.76	12.76	12.01	11.26	10.51	10.01
			Date	05/24/2032	05/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	02/24/2027	08/24/2026
	Without optional redemption *	Average life	Years	20.23	19.19	18.16	17.17	16.26	15.41	14.62	13.88
		Final Maturity	Years	22.01	21.01	20.01	19.26	18.26	17.26	16.26	15.51
			Date	08/24/2038	08/24/2037	08/24/2036	11/24/2035	11/24/2034	11/24/2033	11/24/2032	02/24/2032
Series D	With optional redemption *	Average life	Years	15.76	14.76	13.76	12.76	12.01	11.26	10.51	10.01
		Final Maturity	Years	15.76	14.76	13.76	12.76	12.01	11.26	10.51	10.01
			Date	05/24/2032	05/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	02/24/2027	08/24/2026
	Without optional redemption *	Average life	Years	25.85	24.90	23.97	23.05	22.15	21.27	20.40	19.57
		Final Maturity	Years	32.02	32.02	32.02	32.02	32.02	32.02	32.02	32.02
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	79.16%	364,701,624.00	33.99%	90.40%	904,000,000.00	16.80%
Series B	8.14%	37,500,000.00	25.85%	3.75%	37,500,000.00	13.05%
Series C	6.19%	28,500,000.00	19.66%	2.85%	28,500,000.00	10.20%
Series D	6.51%	30,000,000.00	13.15%	3.00%	30,000,000.00	7.20%
Issue of Bonds		460,701,624.00			1,000,000,000.00	
Reserve Fund	13.15%	60,561,835.21		7.20%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	75,712,338.33	0.000%
	Servicer ppal collect not yet credited	61,507.11	
	Servicer ints collect not yet credited	7,933.81	
Liabilities	Available	Balance	Interest
	Subordinated Loan L/T	72,000,000.00	1.201%
	Subordinated Loan S/T	0.00	
	Start-up Loan L/T	0.00	
	Start-up Loan S/T	0.00	

MBS BANCAJA 6 Fondo de Titulización de Activos

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Collateral: Mortgage loans

General		
	Current	At constitution date
Count	5,409	7,710
Principal		
Principal outstanding	476,637,587.55	1,000,013,631.29
Average loan	88,119.35	129,703.45
Minimum	0.00	6.98
Maximum	701,418.11	982,091.87
Interest rate		
Weighted average (wac)	0.87%	5.82%
Minimum	0.19%	4.05%
Maximum	2.03%	7.50%
Final maturity		
Weighted average (WARM) (months)	237	302
Minimum	12/05/2016	02/05/2009
Maximum	10/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool
0.01 - 10%	1.26	6.88	0.16
10.01 - 20%	4.89	15.80	1.45
20.01 - 30%	9.74	25.64	4.30
30.01 - 40%	14.12	35.21	7.61
40.01 - 50%	21.45	45.49	10.99
50.01 - 60%	28.78	55.10	15.50
60.01 - 70%	16.83	64.06	35.25
70.01 - 80%	2.38	73.57	22.55
80.01 - 90%	0.44	84.86	1.12
90.01 - 100%	0.11	96.40	1.08
Weighted average (WALTV)	46.96		60.33
Minimum	0.00		0.00
Maximum	99.94		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.20%	0.39%	0.45%	0.43%
Annual Percentage Rate (CPR)	2.98%	2.32%	4.58%	5.22%	5.06%

Geographic distribution		
	Current	At constitution date
Andalucia	9.64%	9.99%
Aragon	0.94%	0.81%
Asturias	0.16%	0.14%
Balearic Islands	7.64%	7.80%
Basque Country	0.76%	0.61%
Canary Islands	2.12%	2.09%
Cantabria	0.22%	0.18%
Castilla-La Mancha	2.26%	2.03%
Castilla-Leon	1.75%	2.38%
Catalonia	8.07%	7.49%
Extremadura	0.27%	0.20%
Galicia	0.80%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.68%	4.36%
Murcia	4.94%	4.98%
Navarra	3.53%	3.40%
Valencia	52.04%	52.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	158	46,703.59	8,384.03	0.00	55,087.62	0.95	15,390,271.49	15,445,359.11	27.19
from > 1 to ≤ 2 months	56	42,650.64	6,915.32	0.00	49,565.96	0.86	5,224,185.59	5,273,751.55	9.29
from > 2 to ≤ 3 months	22	27,689.05	4,142.75	0.00	31,831.80	0.55	2,122,004.02	2,153,835.82	3.79
from > 3 to ≤ 6 months	15	27,439.03	5,555.51	0.00	32,994.54	0.57	1,352,097.90	1,385,092.44	2.44
from > 6 to < 12 months	10	41,424.96	7,502.84	0.00	48,927.80	0.84	869,183.63	918,111.43	1.62
from ≥ 12 to < 18 months	20	181,452.41	35,243.81	0.00	216,696.22	3.74	2,393,962.89	2,610,659.11	4.60
from ≥ 18 to < 24 months	24	231,586.90	66,576.75	0.00	298,163.65	5.14	2,756,075.16	3,054,238.81	5.38
from ≥ 2 years	197	3,725,822.52	1,336,891.22	0.00	5,062,713.74	87.35	20,891,591.50	25,954,305.24	45.70
Subtotal	502	4,324,769.10	1,471,212.23	0.00	5,795,981.33	100.00	50,999,372.18	56,795,353.51	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	3	128,617.44	0.00	0.00	128,617.44	2.87	0.00	128,617.44	2.87
from > 1 to ≤ 2 months	1	61,995.03	110.11	0.00	62,105.14	1.39	0.00	62,105.14	1.39
from > 2 to ≤ 3 months	1	64,298.20	146.95	0.00	64,445.15	1.44	0.00	64,445.15	1.44
from > 3 to ≤ 6 months	9	327,132.08	2,014.32	0.00	329,146.40	7.35	0.00	329,146.40	7.35
from > 6 to < 12 months	11	420,915.42	4,213.27	0.00	425,128.69	9.49	0.00	425,128.69	9.49
from ≥ 12 to < 18 months	13	759,459.93	13,662.42	0.00	773,122.35	17.26	0.00	773,122.35	17.26
from ≥ 18 to < 24 months	14	888,967.40	21,148.23	0.00	910,115.63	20.31	0.00	910,115.63	20.31
from ≥ 2 years	30	1,718,771.21	69,136.78	0.00	1,787,907.99	39.90	0.00	1,787,907.99	39.90
Subtotal	82	4,370,156.71	110,452.08	0.00	4,480,608.79	100.00	0.00	4,480,608.79	100.00
Total	584	8,694,925.81	1,581,664.31	0.00	10,276,590.12		50,999,372.18	61,275,962.30	43.35

Additional information