

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 09/30/2016
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subcriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	40,343.10 364,701,624.00 40.34%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.0010% 11/24/2016 0.103099 Gross 0.083510 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	11/24/2016 "Pass-Through"	Aa2sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.3010% 11/24/2016 76.922222 Gross 62.307000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	0.9010% 11/24/2016 230.255556 Gross 186.507000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.7010% 11/24/2016 434.700000 Gross 352.107000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf n.c.	B1 n.c.
Total		460,701,624.00	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
			% Monthly CPR (SMM)							
			% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	0.08	0.17	0.25	0.34	0.42	0.51	0.69
		Final Maturity	Date	1.00	2.00	3.00	4.00	5.00	6.00	8.00
	Without optional redemption *	Average life	Years	6.72	6.15	5.66	5.23	4.85	4.52	4.23
		Final Maturity	Date	05/14/2023	10/17/2022	04/20/2022	11/14/2021	06/30/2021	03/02/2021	11/15/2020
		Average life	Years	15.51	14.51	13.51	12.51	11.76	11.01	10.51
		Final Maturity	Date	02/24/2032	02/24/2031	02/24/2030	02/24/2029	05/24/2028	08/24/2027	02/24/2027
Series B	With optional redemption *	Average life	Years	6.72	6.15	5.66	5.23	4.85	4.52	4.23
		Final Maturity	Date	05/14/2023	10/17/2022	04/20/2022	11/14/2021	06/30/2021	03/02/2021	11/15/2020
	Without optional redemption *	Average life	Years	15.51	14.51	13.51	12.51	11.76	11.01	10.51
		Final Maturity	Date	02/24/2032	02/24/2031	02/24/2030	02/24/2029	05/24/2028	08/24/2027	02/24/2027
	With optional redemption *	Average life	Years	15.74	14.74	13.74	12.75	11.99	11.25	10.51
		Final Maturity	Date	05/16/2032	05/16/2031	05/17/2030	05/20/2029	08/17/2028	11/19/2027	02/24/2027
Series C	With optional redemption *	Average life	Years	15.76	14.76	13.76	12.76	12.01	11.26	10.51
		Final Maturity	Date	05/24/2032	05/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	02/24/2027
	Without optional redemption *	Average life	Years	15.76	14.76	13.76	12.76	12.01	11.26	10.51
		Final Maturity	Date	05/24/2032	05/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027	02/24/2027
	With optional redemption *	Average life	Years	20.24	19.20	18.16	17.17	16.25	15.41	14.61
		Final Maturity	Date	11/15/2036	11/02/2035	10/18/2034	10/21/2033	11/20/2032	01/16/2032	04/01/2031
Series D	With optional redemption *	Average life	Years	22.01	21.01	20.01	19.26	18.26	17.26	16.26
		Final Maturity	Date	08/24/2038	08/24/2037	08/24/2036	11/24/2035	11/24/2034	11/24/2033	11/24/2032
	Without optional redemption *	Average life	Years	15.76	14.76	13.76	12.76	12.01	11.26	10.51
		Final Maturity	Date	05/24/2032	05/24/2031	05/24/2030	05/24/2029	08/23/2028	11/24/2027	02/24/2027
	With optional redemption *	Average life	Years	25.86	24.91	23.97	23.05	22.15	21.26	20.39
		Final Maturity	Date	06/29/2042	07/14/2041	08/07/2040	09/07/2039	10/12/2038	11/22/2037	01/09/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	79.16%	364,701,624.00	33.99%	90.40%	16.80%
Series B	8.14%	37,500,000.00	25.85%	3.75%	13.05%
Series C	6.19%	28,500,000.00	19.66%	2.85%	10.20%
Series D	6.51%	30,000,000.00	13.15%	3.00%	7.20%
Issue of Bonds		460,701,624.00		1,000,000,000.00	
Reserve Fund	13.15%	60,561,835.21	7.20%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		71,545,433.60	0.000%
Servicer ppal collect not yet credited		298,933.55	
Servicer ints collect not yet credited		11,619.94	
Liabilities		Available	Balance
Subordinated Loan L/T			72,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Deloitte

Collateral: Mortgage loans

General			
	Current	At constitution date	
Count	5,429	7,710	
Principal			
Principal outstanding	480,371,557.11	1,000,013,631.29	
Average loan	88,482.51	129,703.45	
Minimum	0.00	6.98	
Maximum	703,911.14	982,091.87	
Interest rate			
Weighted average (wac)	0.88%	5.82%	
Minimum	0.19%	4.05%	
Maximum	2.03%	7.50%	
Final maturity			
Weighted average (WARM) (months)	238	302	
Minimum	10/05/2016	02/05/2009	
Maximum	10/10/2048	09/10/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.28	6.97	0.16	7.74
10.01 - 20%	4.85	15.88	1.45	15.86
20.01 - 30%	9.74	25.69	4.30	25.51
30.01 - 40%	13.84	35.22	7.61	35.45
40.01 - 50%	21.27	45.47	10.99	45.16
50.01 - 60%	28.96	55.14	15.50	55.36
60.01 - 70%	17.01	64.13	35.25	66.72
70.01 - 80%	2.48	73.57	22.55	76.44
80.01 - 90%	0.44	85.08	1.12	84.71
90.01 - 100%	0.11	96.40	1.08	96.91
Weighted average (WALTV)	47.10		60.33	
Minimum	0.00		0.00	
Maximum	99.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.21%	0.42%	0.49%	0.43%
Annual Percentage Rate (CPR)	2.40%	2.55%	4.88%	5.75%	5.08%

Geographic distribution		
	Current	At constitution date
Andalucia	9.64%	9.99%
Aragon	0.93%	0.81%
Asturias	0.16%	0.14%
Balearic Islands	7.67%	7.80%
Basque Country	0.76%	0.61%
Canary Islands	2.12%	2.09%
Cantabria	0.22%	0.18%
Castilla-La Mancha	2.25%	2.03%
Castilla-Leon	1.74%	2.37%
Catalonia	8.05%	7.49%
Extremadura	0.26%	0.20%
Galicia	0.80%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.67%	4.36%
Murcia	4.93%	4.98%
Navarra	3.52%	3.39%
Valencia	52.10%	52.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	150	43,452.24	7,374.82	0.00	50,827.06	0.87	13,269,941.65	13,320,768.71	23.90
from > 1 to ≤ 2 months	56	42,881.39	7,576.31	0.00	50,457.70	0.87	5,694,951.02	5,745,408.72	10.31
from > 2 to ≤ 3 months	24	31,588.18	5,289.10	0.00	36,877.28	0.63	2,550,116.71	2,592,993.99	4.65
from > 3 to ≤ 6 months	10	19,540.80	4,611.39	0.00	24,152.19	0.41	1,139,535.63	1,163,687.82	2.09
from > 6 to < 12 months	11	39,668.11	7,884.39	0.00	47,550.50	0.82	872,795.72	920,346.22	1.65
from ≥ 12 to < 18 months	21	181,025.56	36,060.88	0.00	217,086.44	3.72	2,443,538.83	2,660,625.27	4.77
from ≥ 18 to < 24 months	27	288,068.55	81,047.42	0.00	369,115.97	6.33	3,543,502.27	3,912,618.24	7.02
from ≥ 2 years	196	3,694,903.52	1,337,814.77	0.00	5,032,718.29	86.34	20,392,571.21	25,425,289.50	45.61
Subtotal	495	4,341,126.35	1,487,659.08	0.00	5,828,785.43	100.00	49,912,953.04	55,741,738.47	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	1	61,995.03	66.31	0.00	62,061.34	1.42	0.00	62,061.34	1.42
from > 1 to ≤ 2 months	1	64,298.20	104.98	0.00	64,403.18	1.48	0.00	64,403.18	1.48
from > 2 to ≤ 3 months	5	225,922.17	1,051.16	0.00	226,973.33	5.20	0.00	226,973.33	5.20
from > 3 to ≤ 6 months	8	202,546.60	1,371.00	0.00	203,917.60	4.67	0.00	203,917.60	4.67
from > 6 to < 12 months	10	369,993.15	3,822.46	0.00	373,815.61	8.56	0.00	373,815.61	8.56
from ≥ 12 to < 18 months	14	855,515.24	15,132.32	0.00	870,647.56	19.94	0.00	870,647.56	19.94
from ≥ 18 to < 24 months	18	1,132,709.11	27,783.35	0.00	1,160,492.46	26.58	0.00	1,160,492.46	26.58
from ≥ 2 years	25	1,345,750.14	58,154.72	0.00	1,403,904.86	32.15	0.00	1,403,904.86	32.15
Subtotal	82	4,258,729.64	107,486.30	0.00	4,366,215.94	100.00	0.00	4,366,215.94	100.00
Total	577	8,599,855.99	1,595,145.38	0.00	10,195,001.37		49,912,953.04	60,107,954.41	42.95