

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 09/30/2015
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subcriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	47,341.76 427,969,510.40 47.34%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.2700% 11/24/2015 32.665814 Gross 26.295980 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	11/24/2015 "Pass-Through"	Aa2sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.5700% 11/24/2015 145.666667 Gross 117.261667 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	1.1700% 11/24/2015 299.000000 Gross 240.695000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.9700% 11/24/2015 503.444444 Gross 405.272777 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3sf n.c.	B1 n.c.
Total		523,969,510.40	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
			% Monthly CPR (SMM)		0,08		0,17		0,25	
			% Annual equivalent CPR		1,00		2,00		3,00	
Series A	With optional redemption *	Average life	Years	Date	7.34	12/22/2022	6.70	05/05/2022	6.15	04/26/2021
		Final Maturity	Years	Date	17.01	08/24/2032	15.76	05/24/2031	14.76	04/26/2021
					08/24/2032	05/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027
	Without optional redemption *	Average life	Years	Date	7.34	12/22/2022	6.70	05/05/2022	6.15	04/26/2021
		Final Maturity	Years	Date	17.01	08/24/2032	15.76	05/24/2031	14.76	04/26/2021
					08/24/2032	05/24/2031	05/24/2030	05/24/2029	08/24/2028	11/24/2027
Series B	With optional redemption *	Average life	Years	Date	17.01	08/24/2032	16.01	08/22/2031	15.00	08/21/2029
		Final Maturity	Years	Date	17.01	08/24/2032	16.01	08/21/2030	15.01	08/21/2029
					08/24/2032	08/24/2031	08/24/2030	08/24/2029	08/24/2028	11/24/2027
	Without optional redemption *	Average life	Years	Date	18.39	01/07/2034	17.25	11/17/2032	16.21	11/15/2030
		Final Maturity	Years	Date	20.01	08/24/2035	19.01	08/24/2034	17.76	05/24/2033
					08/24/2035	08/24/2034	05/24/2033	05/24/2032	05/24/2031	08/24/2030
Series C	With optional redemption *	Average life	Years	Date	17.01	08/24/2032	16.01	08/24/2031	15.01	08/24/2030
		Final Maturity	Years	Date	17.01	08/24/2032	16.01	08/24/2031	15.01	08/24/2030
					08/24/2032	08/24/2031	08/24/2030	08/24/2029	08/24/2028	11/24/2027
	Without optional redemption *	Average life	Years	Date	21.63	04/06/2037	20.55	03/05/2036	19.46	01/12/2034
		Final Maturity	Years	Date	23.52	02/24/2039	22.27	11/24/2037	21.27	11/24/2036
					02/24/2039	11/24/2037	11/24/2036	11/24/2035	11/24/2034	11/24/2033
Series D	With optional redemption *	Average life	Years	Date	17.01	08/23/2032	16.01	08/23/2031	15.01	08/24/2030
		Final Maturity	Years	Date	17.01	08/24/2032	16.01	08/24/2031	15.01	08/24/2030
					08/24/2032	08/24/2031	08/24/2030	08/24/2029	08/24/2028	11/24/2027
	Without optional redemption *	Average life	Years	Date	27.19	10/25/2042	26.20	10/27/2041	25.21	11/17/2039
		Final Maturity	Years	Date	33.53	02/24/2049	33.53	02/24/2049	33.53	02/24/2049
					02/24/2049	02/24/2049	02/24/2049	02/24/2049	02/24/2049	02/24/2049

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	81.68%	427,969,510.40	29.54%	90.40%	904,000,000.00	16.80%
Series B	7.16%	37,500,000.00	22.38%	3.75%	37,500,000.00	13.05%
Series C	5.44%	28,500,000.00	16.94%	2.85%	28,500,000.00	10.20%
Series D	5.73%	30,000,000.00	11.21%	3.00%	30,000,000.00	7.20%
Issue of Bonds		523,969,510.40			1,000,000,000.00	
Reserve Fund	11.21%	58,750,875.67		7.20%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	71,765,328.99	0.000%	
Servicer ppal collect not yet credited	757,636.63		
Servicer ints collect not yet credited	29,443.78		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	1.470%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Mortgage loans

General			
	Current	At constitution date	
Count	5,792	7,710	
Principal			
Principal outstanding	542,301,833.00	1,000,013,631.29	
Average loan	93,629.46	129,703.45	
Minimum	0.00	6.98	
Maximum	751,374.59	982,091.87	
Interest rate			
Weighted average (wac)	1.13%	5.82%	
Minimum	0.42%	4.05%	
Maximum	2.24%	7.50%	
Final maturity			
Weighted average (WARM) (months)	246	302	
Minimum	10/05/2015	02/05/2009	
Maximum	04/05/2049	09/10/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.98	7.04	0.16	7.74
10.01 - 20%	4.31	15.94	1.45	15.86
20.01 - 30%	7.79	25.39	4.30	25.51
30.01 - 40%	13.13	34.87	7.61	35.45
40.01 - 50%	19.03	45.38	10.99	45.16
50.01 - 60%	27.21	55.18	15.50	55.36
60.01 - 70%	22.43	64.18	35.25	66.72
70.01 - 80%	4.44	73.09	22.55	76.44
80.01 - 90%	0.47	84.83	1.12	84.71
90.01 - 100%	0.21	93.86	1.08	96.91
Weighted average (WALTV)	49.20		60.33	
Minimum	0.00		0.00	
Maximum	99.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.41%	0.48%	0.51%	0.42%
Annual Percentage Rate (CPR)	4.64%	4.78%	5.66%	5.92%	4.98%

Geographic distribution		
	Current	At constitution date
Andalucia	9.54%	9.99%
Aragon	0.93%	0.81%
Asturias	0.18%	0.14%
Balearic Islands	7.67%	7.80%
Basque Country	0.71%	0.61%
Canary Islands	2.21%	2.09%
Cantabria	0.21%	0.18%
Castilla-La Mancha	2.19%	2.03%
Castilla-Leon	1.79%	2.37%
Catalonia	7.98%	7.49%
Extremadura	0.25%	0.20%
Galicia	0.77%	0.68%
La Rioja	0.19%	0.16%
Madrid	4.69%	4.36%
Murcia	4.96%	4.98%
Navarra	3.55%	3.39%
Valencia	52.20%	52.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	191	47,163.91	12,167.20	0.00	59,331.11	1.01	18,539,960.78	18,599,291.89	24.31
from > 1 to ≤ 2 months	90	70,444.43	15,510.14	0.00	86,054.57	1.48	8,559,797.59	8,645,852.16	11.30
from > 2 to ≤ 3 months	40	44,043.80	12,844.30	0.00	56,888.10	0.96	4,556,150.19	4,613,038.29	6.03
from > 3 to ≤ 6 months	36	85,719.49	21,409.19	0.00	107,128.68	1.82	4,121,815.99	4,228,944.67	5.53
from > 6 to < 12 months	43	195,317.37	60,591.91	0.00	255,899.28	4.34	5,266,480.08	5,522,379.36	7.22
from ≥ 12 to < 18 months	46	355,903.52	104,474.32	0.00	460,377.84	7.80	5,704,442.77	6,164,820.61	8.06
from ≥ 18 to < 24 months	32	273,044.62	91,341.90	0.00	364,386.52	6.17	3,282,081.59	3,646,468.11	4.77
from ≥ 2 years	193	3,097,883.22	1,413,632.27	0.00	4,511,515.49	76.45	20,574,446.82	25,085,962.31	32.79
Subtotal	671	4,169,520.36	1,732,061.23	0.00	5,901,581.59	100.00	70,605,175.81	76,506,757.40	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	2	67,943.46	194.74	0.00	68,138.20	1.26	0.00	68,138.20	1.26
from > 1 to ≤ 2 months	2	135,010.53	465.14	0.00	135,475.67	2.50	0.00	135,475.67	2.50
from > 2 to ≤ 3 months	7	358,128.65	1,580.68	0.00	359,709.33	6.63	0.00	359,709.33	6.63
from > 3 to ≤ 6 months	20	928,999.55	6,600.90	0.00	935,600.45	17.25	0.00	935,600.45	17.25
from > 6 to < 12 months	37	1,547,879.53	21,311.51	0.00	1,569,191.04	28.93	0.00	1,569,191.04	28.93
from ≥ 12 to < 18 months	21	1,271,580.68	26,073.68	0.00	1,297,654.36	23.93	0.00	1,297,654.36	23.93
from ≥ 18 to < 24 months	9	337,077.80	8,249.13	0.00	345,326.93	6.37	0.00	345,326.93	6.37
from ≥ 2 years	17	669,652.86	42,970.05	0.00	712,622.91	13.14	0.00	712,622.91	13.14
Subtotal	115	5,316,273.06	107,445.83	0.00	5,423,718.89	100.00	0.00	5,423,718.89	100.00
Total	786	9,485,793.42	1,839,507.06	0.00	11,325,300.48		70,605,175.81	81,930,476.29	43.99

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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