

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 06/30/2015
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subcriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	49,343.86 446,068,494.40 49.34%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.2880% 08/24/2015 35.922330 Gross 28.737864 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	08/24/2015 "Pass-Through"	A1sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.5880% 08/24/2015 148.633333 Gross 118.906666 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	1.1880% 08/24/2015 300.300000 Gross 240.240000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	1.9880% 08/24/2015 502.522222 Gross 402.017778 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba1sf n.c.	B1 n.c.
Total		542,068,494.40	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	7.53	6.88	6.31	5.82	5.40	5.02	4.69	4.39
			Date	12/02/2022	04/08/2022	09/14/2021	03/19/2021	10/14/2020	05/30/2020	01/30/2020	10/15/2019
		Final Maturity	Years	17.26	16.26	15.26	14.26	13.26	12.51	11.76	11.01
	Without optional redemption *		Date	08/24/2032	08/24/2031	08/24/2030	08/24/2029	08/24/2028	11/24/2027	02/24/2027	05/24/2026
		Average life	Years	7.53	6.88	6.31	5.82	5.40	5.02	4.69	4.39
			Date	12/02/2022	04/08/2022	09/14/2021	03/19/2021	10/14/2020	05/30/2020	01/30/2020	10/15/2019
Series B	With optional redemption *	Final Maturity	Years	17.26	16.26	15.26	14.26	13.26	12.51	11.76	11.01
			Date	08/24/2032	08/24/2031	08/24/2030	08/24/2029	08/24/2028	11/24/2027	02/24/2027	05/24/2026
		Average life	Years	7.53	6.88	6.31	5.82	5.40	5.02	4.69	4.39
	Without optional redemption *		Date	12/02/2022	04/08/2022	09/14/2021	03/19/2021	10/14/2020	05/30/2020	01/30/2020	10/15/2019
		Final Maturity	Years	17.26	16.26	15.26	14.26	13.26	12.51	11.76	11.01
			Date	08/24/2032	08/24/2031	08/24/2030	08/24/2029	08/24/2028	11/24/2027	02/24/2027	05/24/2026
Series C	With optional redemption *	Average life	Years	17.51	16.26	15.26	14.26	13.50	12.51	11.76	11.25
			Date	11/21/2032	08/24/2031	08/24/2030	08/24/2029	11/19/2028	11/24/2027	02/24/2027	08/22/2026
		Final Maturity	Years	17.52	16.26	15.26	14.26	13.51	12.51	11.76	11.26
	Without optional redemption *		Date	11/24/2032	08/24/2031	08/24/2030	08/24/2029	11/24/2028	11/24/2027	02/24/2027	08/24/2026
		Average life	Years	18.80	17.84	16.58	15.65	14.78	13.78	12.77	12.27
			Date	03/09/2034	01/09/2033	12/19/2031	12/24/2030	01/15/2030	03/02/2029	05/16/2028	08/29/2027
Series D	With optional redemption *	Final Maturity	Years	20.52	19.26	18.26	17.26	16.26	15.26	14.51	13.76
			Date	11/24/2035	08/24/2034	08/24/2033	08/24/2032	08/24/2031	08/24/2030	11/24/2029	02/24/2029
		Average life	Years	17.52	16.26	15.26	14.26	13.51	12.51	11.76	11.26
	Without optional redemption *		Date	11/24/2032	08/24/2031	08/24/2030	08/24/2029	11/24/2028	11/24/2027	02/24/2027	08/24/2026
		Final Maturity	Years	17.52	16.26	15.26	14.26	13.51	12.51	11.76	11.26
			Date	11/24/2032	08/24/2031	08/24/2030	08/24/2029	11/24/2028	11/24/2027	02/24/2027	08/24/2026
Series E	With optional redemption *	Average life	Years	22.02	20.92	19.83	18.75	17.75	16.83	15.97	15.15
			Date	05/27/2037	04/19/2036	03/17/2035	02/19/2034	02/19/2033	03/18/2032	05/09/2031	07/15/2030
		Final Maturity	Years	24.01	22.77	21.77	20.77	19.77	18.77	17.77	17.01
	Without optional redemption *		Date	05/24/2039	02/24/2038	02/24/2037	02/24/2036	02/24/2035	02/24/2034	02/24/2033	05/24/2032
		Average life	Years	17.52	16.26	15.26	14.26	13.51	12.51	11.76	11.26
			Date	11/24/2032	08/23/2031	08/24/2030	08/24/2029	11/24/2028	11/24/2027	02/23/2026	08/23/2025
Series F	With optional redemption *	Final Maturity	Years	17.52	16.26	15.26	14.26	13.51	12.51	11.76	11.26
			Date	11/24/2032	08/24/2031	08/24/2030	08/24/2029	11/24/2028	11/24/2027	02/24/2027	08/24/2026
		Average life	Years	27.55	26.55	25.56	24.58	23.63	22.68	21.75	20.86
	Without optional redemption *		Date	12/05/2042	12/05/2041	12/07/2040	12/18/2039	01/02/2039	01/22/2038	02/18/2037	03/30/2036
		Final Maturity	Years	33.78	33.78	33.78	33.78	33.78	33.78	33.78	33.78
			Date	02/24/2049	02/24/2049	02/24/2049	02/24/2049	02/24/2049	02/24/2049	02/24/2049	02/24/2049

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	82.29%	446,068,494.40	28.44%	90.40%	904,000,000.00
Series B	6.92%	37,500,000.00	21.52%	3.75%	37,500,000.00
Series C	5.26%	28,500,000.00	16.26%	2.85%	28,500,000.00
Series D	5.53%	30,000,000.00	10.73%	3.00%	30,000,000.00
Issue of Bonds		542,068,494.40			1,000,000,000.00
Reserve Fund	10.73%	58,145,823.59		7.20%	72,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	74,946,954.96	0.000%	
Servicer ppal collect not yet credited	818,174.69		
Servicer ints collect not yet credited	31,334.19		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	1.488%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 06/30/2015
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Manager and Subscriber
Bankia

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Collateral: Mortgage loans

General			
	Current	At constitution date	
Count	5,862	7,710	
Principal			
Principal outstanding	556,729,917.97	1,000,013,631.29	
Average loan	94,972.69	129,703.45	
Minimum	0.00	6.98	
Maximum	761,501.12	982,091.87	
Interest rate			
Weighted average (wac)	1.21%	5.82%	
Minimum	0.43%	4.05%	
Maximum	2.51%	7.50%	
Final maturity			
Weighted average (WARM) (months)	248	302	
Minimum	07/05/2015	02/05/2009	
Maximum	04/05/2049	09/10/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.98	7.15	0.16	7.74
10.01 - 20%	4.06	15.97	1.45	15.86
20.01 - 30%	7.81	25.46	4.30	25.51
30.01 - 40%	12.83	35.10	7.61	35.45
40.01 - 50%	18.49	45.46	10.99	45.16
50.01 - 60%	26.80	55.27	15.50	55.36
60.01 - 70%	23.04	64.21	35.25	66.72
70.01 - 80%	5.27	72.96	22.55	76.44
80.01 - 90%	0.52	84.88	1.12	84.71
90.01 - 100%	0.20	94.20	1.08	96.91
Weighted average (WALTV)		49.70		60.33
Minimum		0.00		0.00
Maximum		99.94		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.89%	0.56%	0.52%	0.50%	0.43%
Annual Percentage Rate (CPR)	10.21%	6.53%	6.10%	5.82%	4.99%

Geographic distribution		
	Current	At constitution date
Andalucía	9.44%	9.99%
Aragón	0.94%	0.81%
Asturias	0.17%	0.14%
Balearic Islands	7.91%	7.80%
Basque Country	0.70%	0.61%
Canary Islands	2.22%	2.09%
Cantabria	0.21%	0.18%
Castilla-La Mancha	2.22%	2.03%
Castilla-León	1.79%	2.37%
Catalonia	7.92%	7.49%
Extremadura	0.24%	0.20%
Galicia	0.76%	0.68%
La Rioja	0.19%	0.16%
Madrid	4.69%	4.36%
Murcia	4.92%	4.98%
Navarra	3.56%	3.39%
Valencia	52.11%	52.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	129	37,975.76	9,910.43	0.00	47,886.19	0.85	13,257,326.86	13,305,213.05	19.15
from > 1 to ≤ 2 months	57	40,434.99	11,399.92	0.00	51,834.91	0.92	5,513,822.00	5,565,656.91	8.01
from > 2 to ≤ 3 months	44	59,133.64	16,375.19	0.00	75,508.83	1.34	5,415,258.10	5,490,766.93	7.90
from > 3 to ≤ 6 months	30	74,972.16	18,828.37	0.00	93,800.53	1.67	3,247,969.88	3,341,770.41	4.81
from > 6 to < 12 months	54	234,953.77	74,126.73	0.00	309,080.50	5.49	7,123,068.44	7,432,148.94	10.70
from ≥ 12 to < 18 months	42	313,189.17	98,773.77	0.00	411,962.94	7.32	5,267,982.13	5,679,945.07	8.18
from ≥ 18 to < 24 months	40	310,596.86	107,867.50	0.00	418,464.36	7.44	3,748,064.60	4,166,528.96	6.00
from ≥ 2 years	188	2,864,234.87	1,354,746.55	0.00	4,218,981.42	74.97	20,277,707.93	24,496,689.35	35.26
Subtotal	584	3,935,491.22	1,692,028.46	0.00	5,627,519.68	100.00	63,851,199.94	69,478,719.62	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	10	475,529.59	532.62	0.00	476,062.21	8.91	0.00	476,062.21	8.91
from > 1 to ≤ 2 months	11	511,734.23	1,873.15	0.00	513,607.38	9.61	0.00	513,607.38	9.61
from > 2 to ≤ 3 months	3	191,196.05	877.15	0.00	192,073.20	3.59	0.00	192,073.20	3.59
from > 3 to ≤ 6 months	13	477,321.09	3,353.05	0.00	480,674.14	8.99	0.00	480,674.14	8.99
from > 6 to < 12 months	33	1,644,810.49	21,271.68	0.00	1,666,082.17	31.17	0.00	1,666,082.17	31.17
from ≥ 12 to < 18 months	19	981,784.31	20,065.11	0.00	1,001,849.42	18.74	0.00	1,001,849.42	18.74
from ≥ 18 to < 24 months	4	105,008.88	2,134.11	0.00	107,142.99	2.00	0.00	107,142.99	2.00
from ≥ 2 years	17	857,359.55	50,384.64	0.00	907,744.19	16.98	0.00	907,744.19	16.98
Subtotal	110	5,244,744.19	100,491.51	0.00	5,345,235.70	100.00	0.00	5,345,235.70	100.00
Total	694	9,180,235.41	1,792,519.97	0.00	10,972,755.38		63,851,199.94	74,823,955.32	44.28

Additional information