

Brief report

Date: 10/31/2014
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Manager and Suscriber

Bankia

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Start-up Loan

Bankia

Subordinated Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P Current Original	
		Current	Original			Final maturity (legal)	Next		
Series A ES0361745005	02/04/2009 9,040	54,773.45 495,151,988.00 54.77%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.4860% 11/24/2014 67.289183 Gross 53.158455 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	11/24/2014 "Pass-Through"	A1sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.7860% 11/24/2014 198.683333 Gross 156.959833 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	1.3860% 11/24/2014 350.350000 Gross 276.776500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	2.1860% 11/24/2014 552.572222 Gross 436.532055 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3sf n.c.	B1 n.c.
Total		591,151,988.00	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																				
				% Monthly CPR (SMM)																
				0.08		0.17		0.25		0.34		0.42		0.51		0.60		0.69		
				% Annual equivalent CPR		1.00		2.00		3.00		4.00		5.00		6.00		7.00		8.00
Series A	With optional redemption *	Average life	Years	7.91		7.22		6.63		6.12		5.67		5.27		4.93		4.62		
			Date	07/20/2022		11/12/2021		04/09/2021		10/04/2020		04/23/2020		12/01/2019		07/28/2019		04/06/2019		
		Final Maturity	Years	18.26		17.26		16.01		15.01		14.01		13.26		12.51		11.75		
		Date	11/24/2032		11/24/2031		08/24/2030		08/24/2029		08/24/2028		11/24/2027		02/24/2027		05/24/2026			
	Without optional redemption *	Average life	Years	7.91		7.22		6.63		6.12		5.67		5.27		4.93		4.62		
			Date	07/20/2022		11/12/2021		04/09/2021		10/04/2020		04/23/2020		12/01/2019		07/28/2019		04/06/2019		
Final Maturity		Years	18.26		17.26		16.01		15.01		14.01		13.26		12.51		11.75			
	Date	11/24/2032		11/24/2031		08/24/2030		08/24/2029		08/24/2028		11/24/2027		02/24/2027		05/24/2026				
Series B	With optional redemption *	Average life	Years	18.51		17.26		16.26		15.25		14.25		13.26		12.51		11.75		
			Date	02/21/2033		11/24/2031		11/23/2030		11/21/2029		11/22/2028		11/24/2027		02/24/2027		05/24/2026		
		Final Maturity	Years	18.52		17.26		16.26		15.26		14.26		13.26		12.51		11.75		
		Date	02/24/2033		11/24/2031		11/24/2030		11/24/2029		11/24/2028		11/24/2027		02/24/2027		05/24/2026			
	Without optional redemption *	Average life	Years	18.50		17.49		16.48		15.48		14.56		13.72		12.97				
			Date	06/14/2034		03/27/2033		02/16/2032		02/05/2031		02/12/2030		03/12/2029		05/11/2028		08/10/2027		
Final Maturity		Years	21.52		20.26		19.01		18.01		17.01		16.01		15.26		14.26			
	Date	02/24/2036		11/24/2034		08/24/2033		08/24/2032		08/24/2031		08/24/2030		11/24/2029		11/24/2028				
Series C	With optional redemption *	Average life	Years	18.52		17.26		16.26		15.26		14.26		13.26		12.51		11.75		
			Date	02/24/2033		11/24/2031		11/24/2030		11/24/2029		11/24/2028		11/24/2027		02/24/2027		05/24/2026		
		Final Maturity	Years	18.52		17.26		16.26		15.26		14.26		13.26		12.51		11.75		
		Date	02/24/2033		11/24/2031		11/24/2030		11/24/2029		11/24/2028		11/24/2027		02/24/2027		05/24/2026			
	Without optional redemption *	Average life	Years	22.99		21.85		20.72		19.61		18.57		17.61		16.71		15.86		
			Date	08/16/2037		06/25/2036		05/11/2035		03/30/2034		03/16/2033		03/29/2032		05/06/2031		06/30/2030		
Final Maturity		Years	25.01		23.52		22.52		21.52		20.52		19.52		18.52		17.51			
	Date	08/24/2039		02/24/2038		02/24/2037		02/24/2036		02/24/2035		02/24/2034		02/24/2033		02/24/2032				
Series D	With optional redemption *	Average life	Years	18.52		17.26		16.26		15.26		14.26		13.26		12.51		11.75		
			Date	02/24/2033		11/23/2031		11/24/2030		11/24/2029		11/24/2028		11/24/2027		02/24/2027		05/24/2026		
		Final Maturity	Years	18.52		17.26		16.26		15.26		14.26		13.26		12.51		11.75		
		Date	02/24/2033		11/24/2031		11/24/2030		11/24/2029		11/24/2028		11/24/2027		02/24/2027		05/24/2026			
	Without optional redemption *	Average life	Years	28.47		27.45		26.43		25.43		24.44		23.46		22.51		21.58		
			Date	02/04/2043		01/30/2042		01/21/2041		01/21/2040		01/26/2039		02/04/2038		02/19/2037		03/20/2036		
Final Maturity		Years	34.53		34.53		34.53		34.53		34.53		34.53		34.53		34.53			
	Date	02/24/2049		02/24/2049		02/24/2049		02/24/2049		02/24/2049		02/24/2049		02/24/2049		02/24/2049		02/24/2049		

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE		% CE		% CE
Series A	83.76%	495,151,988.00	25.42%	90.40%	904,000,000.00	16.80%
Series B	6.34%	37,500,000.00	19.08%	3.75%	37,500,000.00	13.05%
Series C	4.82%	28,500,000.00	14.26%	2.85%	28,500,000.00	10.20%
Series D	5.07%	30,000,000.00	9.19%	3.00%	30,000,000.00	7.20%
Issue of Bonds		591,151,988.00			1,000,000,000.00	
Reserve Fund	9.19%	54,301,852.92		7.20%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	76,420,777.17	0.186%	
Servicer ppal collect not yet credited	1,081,554.59		
Servicer ints collect not yet credited	40,365.07		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	1.686%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

MBS BANCAJA 6 Fondo de Titulización de Activos

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V85623668

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Europea de Titulización, S.G.F.T

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Bond Paying Agent
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Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Start-up Loan
Bankia

Subordinated Loan
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Assets Custodian
Bankia

Fund Auditors
Deloitte

Collateral: Mortgage loans

General		
	Current	At constitution date
Count	6,066	7,710
Principal		
Principal outstanding	604,139,459.43	1,000,013,631.29
Average loan	99,594.37	129,703.45
Minimum	0.00	6.98
Maximum	787,977.78	982,091.87
Interest rate		
Weighted average (wac)	1.42%	5.82%
Minimum	0.74%	4.05%
Maximum	2.51%	7.50%
Final maturity		
Weighted average (WARM) (months)	253	302
Minimum	11/05/2014	02/05/2009
Maximum	04/05/2049	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.79	7.10	0.16	7.74
10.01 - 20%	3.60	15.79	1.45	15.86
20.01 - 30%	7.36	25.18	4.30	25.51
30.01 - 40%	11.92	35.05	7.61	35.45
40.01 - 50%	16.75	45.30	10.99	45.16
50.01 - 60%	26.66	55.45	15.50	55.36
60.01 - 70%	24.84	64.53	35.25	66.72
70.01 - 80%	7.34	73.25	22.55	76.44
80.01 - 90%	0.40	84.07	1.12	84.71
90.01 - 100%	0.34	93.23	1.08	96.91
Weighted average (WALTV)	51.09		60.33	
Minimum	0.00		0.00	
Maximum	99.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.43%	0.49%	0.46%	0.41%
Annual Percentage Rate (CPR)	7.10%	5.04%	5.74%	5.34%	4.85%

Geographic distribution		
	Current	At constitution date
Andalucia	9.53%	9.99%
Aragon	0.91%	0.81%
Asturias	0.16%	0.14%
Balearic Islands	7.86%	7.80%
Basque Country	0.67%	0.61%
Canary Islands	2.14%	2.09%
Cantabria	0.20%	0.18%
Castilla-La Mancha	2.19%	2.03%
Castilla-Leon	1.99%	2.37%
Catalonia	7.84%	7.49%
Extremadura	0.23%	0.20%
Galicia	0.73%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.59%	4.36%
Murcia	4.92%	4.98%
Navarra	3.77%	3.39%
Valencia	52.10%	52.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	214	62,141.50	18,699.47	0.00	80,840.97	1.42	21,888,931.22	21,969,772.19	24.92
from > 1 to ≤ 2 months	82	63,344.63	20,984.15	0.00	84,328.78	1.48	10,238,319.30	10,322,648.08	11.71
from > 2 to ≤ 3 months	48	64,271.02	18,389.14	0.00	82,660.16	1.45	5,438,941.82	5,521,601.98	6.26
from > 3 to ≤ 6 months	48	98,554.35	34,276.77	0.00	132,831.12	2.33	5,941,927.78	5,974,658.90	6.78
from > 6 to < 12 months	50	216,124.36	72,041.63	0.00	288,165.99	5.06	6,282,741.58	6,550,907.57	7.43
from ≥ 12 to < 18 months	52	339,482.58	122,546.17	0.00	462,028.75	8.11	5,886,345.96	6,348,374.71	7.20
from ≥ 18 to < 24 months	70	750,936.54	265,089.59	0.00	1,016,026.13	17.84	8,075,588.16	9,091,614.29	10.31
from ≥ 2 years	166	2,328,521.19	1,219,325.68	0.00	3,547,846.87	62.30	18,841,926.87	22,389,773.74	25.39
Subtotal	730	3,923,376.17	1,771,352.60	0.00	5,694,728.77	100.00	82,474,622.69	88,169,351.46	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	13	682,644.23	1,180.69	0.00	683,824.92	22.81	0.00	683,824.92	22.81
from > 1 to ≤ 2 months	2	78,479.36	277.62	0.00	78,756.98	2.63	0.00	78,756.98	2.63
from > 2 to ≤ 3 months	2	192,526.54	778.51	0.00	193,305.05	6.45	0.00	193,305.05	6.45
from > 3 to ≤ 6 months	15	879,104.03	6,882.02	0.00	885,986.05	29.56	0.00	885,986.05	29.56
from > 6 to < 12 months	13	560,447.92	7,689.78	0.00	568,137.70	18.95	0.00	568,137.70	18.95
from ≥ 12 to < 18 months	1	3,237.81	159.36	0.00	3,397.17	0.11	0.00	3,397.17	0.11
from ≥ 18 to < 24 months	6	173,395.89	5,929.14	0.00	179,325.03	5.98	0.00	179,325.03	5.98
from ≥ 2 years	9	361,888.55	22,895.06	0.00	404,783.61	13.50	0.00	404,783.61	13.50
Subtotal	61	2,951,724.33	45,792.18	0.00	2,997,516.51	100.00	0.00	2,997,516.51	100.00
Total	791	6,875,100.50	1,817,144.78	0.00	8,692,245.28		82,474,622.69	91,166,867.97	47.17

Additional information