

Brief report

Date: 09/30/2014
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Manager and Suscriber

Bankia

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Start-up Loan

Bankia

Subordinated Loan

Bankia

Assets Custodian

Bankia

Fund Auditors

Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P Current Original	
		Current	Original			Final maturity (legal)	Next		
Series A ES0361745005	02/04/2009 9,040	54,773.45 495,151,988.00 54.77%	100,000.00 904,000,000.00	Floating 3-M Euribor+0.300% 24.Feb/May/Aug/Nov	0.4860% 11/24/2014 67.289183 Gross 53.158455 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	11/24/2014 "Pass-Through"	A1sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3-M Euribor+0.600% 24.Feb/May/Aug/Nov	0.7860% 11/24/2014 198.683333 Gross 156.959833 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3-M Euribor+1.200% 24.Feb/May/Aug/Nov	1.3860% 11/24/2014 350.350000 Gross 276.776500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.000% 24.Feb/May/Aug/Nov	2.1860% 11/24/2014 552.572222 Gross 436.532055 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3sf n.c.	B1 n.c.
Total		591,151,988.00	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
				% Monthly CPR (SMM)								
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69	
				% Annual equivalent CPR								
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	7.93	7.24	6.64	6.11	5.66	5.26	4.91	4.59	
			Date	07/29/2022	11/17/2021	04/11/2021	10/03/2020	04/19/2020	11/26/2019	07/20/2019	03/28/2019	
		Final Maturity	Years	18.26	17.26	16.01	15.01	14.01	13.26	12.51	11.75	
	Without optional redemption *	Average life	Years	7.93	7.24	6.64	6.11	5.66	5.26	4.91	4.59	
			Date	07/29/2022	11/17/2021	04/11/2021	10/03/2020	04/19/2020	11/26/2019	07/20/2019	03/28/2019	
		Final Maturity	Years	18.26	17.26	16.01	15.01	14.01	13.26	12.51	11.75	
Series B	With optional redemption *	Average life	Years	18.51	17.26	16.26	15.25	14.25	13.26	12.51	11.75	
			Date	02/21/2033	11/24/2031	11/23/2030	11/21/2029	11/21/2028	11/24/2027	02/24/2027	05/24/2026	
		Final Maturity	Years	18.52	17.26	16.26	15.26	14.26	13.26	12.51	11.75	
	Without optional redemption *	Average life	Years	18.51	18.61	17.49	16.46	15.47	14.54	13.70	12.95	
			Date	06/19/2034	03/29/2033	02/17/2032	02/04/2031	02/08/2030	03/07/2029	05/04/2028	08/02/2027	
		Final Maturity	Years	21.52	20.26	19.01	18.01	17.01	16.01	15.26	14.26	
Series C	With optional redemption *	Average life	Years	18.52	17.26	16.26	15.26	14.26	13.26	12.51	11.75	
			Date	02/24/2033	11/24/2031	11/24/2030	11/24/2029	11/24/2028	11/24/2027	02/24/2027	05/24/2026	
		Final Maturity	Years	18.52	17.26	16.26	15.26	14.26	13.26	12.51	11.75	
	Without optional redemption *	Average life	Years	23.00	21.86	20.72	19.61	18.56	17.59	16.69	15.84	
			Date	08/19/2037	06/27/2036	05/11/2035	03/29/2034	03/13/2033	03/24/2032	04/30/2031	06/22/2030	
		Final Maturity	Years	25.01	23.52	22.52	21.52	20.52	19.52	18.52	17.51	
Series D	With optional redemption *	Average life	Years	18.52	17.26	16.26	15.26	14.26	13.26	12.51	11.75	
			Date	02/24/2033	11/24/2031	11/24/2030	11/24/2029	11/24/2028	11/24/2027	02/24/2027	05/23/2026	
		Final Maturity	Years	18.52	17.26	16.26	15.26	14.26	13.26	12.51	11.75	
	Without optional redemption *	Average life	Years	28.47	27.45	26.43	25.42	24.43	23.45	22.49	21.57	
			Date	02/05/2043	01/30/2042	01/20/2041	01/19/2040	01/23/2039	01/31/2038	02/14/2037	03/13/2036	
		Final Maturity	Years	34.53	34.53	34.53	34.53	34.53	34.53	34.53	34.53	
			Date	02/24/2049	02/24/2049	02/24/2049	02/24/2049	02/24/2049	02/24/2049	02/24/2049	02/24/2049	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	83.76%	495,151,988.00	25.42%	90.40%	904,000,000.00	16.80%
Series B	6.34%	37,500,000.00	19.08%	3.75%	37,500,000.00	13.05%
Series C	4.82%	28,500,000.00	14.26%	2.85%	28,500,000.00	10.20%
Series D	5.07%	30,000,000.00	9.19%	3.00%	30,000,000.00	7.20%
Issue of Bonds		591,151,988.00			1,000,000,000.00	
Reserve Fund	9.19%	54,301,852.92		7.20%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		69,940,135.68	0.203%
Servicer ppal collect not yet credited		571,259.79	
Servicer ints collect not yet credited		53,865.31	
Liabilities		Available	Balance
Subordinated Loan L/T			72,000,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

MBS BANCAJA 6 Fondo de Titulización de Activos

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Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
Banco Santander

Start-up Loan
Bankia

Subordinated Loan
Bankia

Assets Custodian
Bankia

Fund Auditors
Deloitte

Collateral: Mortgage loans

General		
	Current	At constitution date
Count	6,090	7,710
Principal		
Principal outstanding	610,815,735.26	1,000,013,631.29
Average loan	100,298.15	129,703.45
Minimum	0.00	6.98
Maximum	791,242.53	982,091.87
Interest rate		
Weighted average (wac)	1.43%	5.82%
Minimum	0.74%	4.05%
Maximum	2.51%	7.50%
Final maturity		
Weighted average (WARM) (months)	253	302
Minimum	11/05/2014	02/05/2009
Maximum	04/05/2049	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.76	7.15	0.16	7.74
10.01 - 20%	3.55	15.74	1.45	15.86
20.01 - 30%	7.32	25.16	4.30	25.51
30.01 - 40%	11.84	35.08	7.61	35.45
40.01 - 50%	16.49	45.28	10.99	45.16
50.01 - 60%	26.49	55.45	15.50	55.36
60.01 - 70%	25.12	64.53	35.25	66.72
70.01 - 80%	7.66	73.26	22.55	76.44
80.01 - 90%	0.43	84.04	1.12	84.71
90.01 - 100%	0.33	93.37	1.08	96.91
Weighted average (WALTV)	51.26		60.33	
Minimum	0.00		0.00	
Maximum	99.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.42%	0.38%	0.44%	0.44%	0.41%
Annual Percentage Rate (CPR)	4.89%	4.43%	5.14%	5.19%	4.82%

Geographic distribution		
	Current	At constitution date
Andalucia	9.60%	9.99%
Aragon	0.90%	0.81%
Asturias	0.16%	0.14%
Balearic Islands	7.80%	7.80%
Basque Country	0.66%	0.61%
Canary Islands	2.15%	2.09%
Cantabria	0.20%	0.18%
Castilla-La Mancha	2.20%	2.03%
Castilla-Leon	1.98%	2.37%
Catalonia	7.84%	7.49%
Extremadura	0.23%	0.20%
Galicia	0.74%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.57%	4.36%
Murcia	4.95%	4.98%
Navarra	3.78%	3.39%
Valencia	52.05%	52.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	238	72,215.58	23,060.29	0.00	95,275.87	1.64	26,874,386.15	26,969,662.02	28.52
from > 1 to ≤ 2 months	96	67,760.92	21,677.33	0.00	89,438.25	1.54	10,213,396.74	10,302,834.99	10.90
from > 2 to ≤ 3 months	48	67,306.20	19,864.89	0.00	87,171.09	1.50	5,781,700.33	5,868,871.42	6.21
from > 3 to ≤ 6 months	50	109,733.07	36,842.19	0.00	146,575.26	2.52	6,168,103.69	6,314,878.95	6.68
from > 6 to < 12 months	49	198,477.85	69,892.90	0.00	268,370.75	4.61	5,924,641.97	6,193,012.72	6.55
from ≥ 12 to < 18 months	54	362,539.90	125,887.60	0.00	488,427.50	8.38	6,059,174.93	6,547,602.43	6.93
from ≥ 18 to < 24 months	70	751,334.76	281,238.90	0.00	1,032,573.66	17.73	8,512,868.75	9,545,442.41	10.10
from ≥ 2 years	168	2,372,240.09	1,245,343.66	0.00	3,617,583.75	62.10	19,188,845.29	22,806,429.04	24.12
Subtotal	773	4,001,608.37	1,823,807.76	0.00	5,825,416.13	100.00	88,723,117.85	94,548,533.98	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	7	270,049.86	178.53	0.00	270,228.39	10.80	0.00	270,228.39	10.80
from > 1 to ≤ 2 months	2	192,526.54	565.36	0.00	193,091.90	7.72	0.00	193,091.90	7.72
from > 2 to ≤ 3 months	8	458,055.69	2,393.52	0.00	460,449.21	18.40	0.00	460,449.21	18.40
from > 3 to ≤ 6 months	12	740,112.30	6,616.60	0.00	746,728.90	29.84	0.00	746,728.90	29.84
from > 6 to < 12 months	8	241,383.96	3,748.33	0.00	245,132.29	9.80	0.00	245,132.29	9.80
from ≥ 12 to < 18 months	2	61,873.05	1,755.62	0.00	63,628.67	2.54	0.00	63,628.67	2.54
from ≥ 18 to < 24 months	8	341,515.50	13,777.72	0.00	355,293.22	14.20	0.00	355,293.22	14.20
from ≥ 2 years	6	155,133.70	12,793.50	0.00	167,927.20	6.71	0.00	167,927.20	6.71
Subtotal	53	2,460,650.60	41,829.18	0.00	2,502,479.78	100.00	0.00	2,502,479.78	100.00
Total	826	6,462,258.97	1,865,636.94	0.00	8,327,895.91		88,723,117.85	97,051,013.76	47.38

Additional information