

Brief report

Date: 10/31/2013
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Manager and Suscriber
Bancaja

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Start-up Loan
Bancaja

Subordinated Loan
Bancaja

Assets Custodian
Bancaja

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	64,233.50 580,670,840.00 64.23%	100,000.00 904,000,000.00	Floating 3M Euribor+0.300% 24.Feb/May/Aug/Nov	0.5240% 11/25/2013 85.080839 Gross 67.213863 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	11/25/2013 "Pass-Through"	A3sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3M Euribor+0.600% 24.Feb/May/Aug/Nov	0.8240% 11/25/2013 208.288889 Gross 164.548222 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3M Euribor+1.200% 24.Feb/May/Aug/Nov	1.2420% 11/25/2013 359.955556 Gross 284.364889 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3M Euribor+2.000% 24.Feb/May/Aug/Nov	2.2240% 11/25/2013 562.177778 Gross 444.120445 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2sf n.c.	B1 n.c.
Total		676,670,840.00	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
Series A	With optional redemption *	Average life	Years	7.92	6.69	5.76	5.04	4.46	4.00	3.62	3.30
		Date		07/24/2021	05/03/2020	05/29/2019	09/07/2018	02/09/2018	08/23/2017	04/06/2017	12/11/2016
		Final Maturity	Years	18.51	16.26	14.25	12.75	11.25	10.25	9.25	8.50
		Date		02/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	11/24/2023	11/24/2022	02/24/2022
		Average life	Years	7.92	6.69	5.76	5.04	4.46	4.00	3.62	3.30
		Date		07/24/2021	05/03/2020	05/29/2019	09/07/2018	02/09/2018	08/23/2017	04/06/2017	12/11/2016
	Without optional redemption *	Final Maturity	Years	18.76	16.51	14.51	13.00	11.51	10.25	9.50	8.50
		Date		05/24/2032	02/24/2030	02/24/2028	08/24/2026	02/24/2025	11/24/2023	02/24/2023	02/24/2022
Series B	With optional redemption *	Average life	Years	18.51	16.26	14.25	12.75	11.25	10.25	9.25	8.50
		Date		02/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	11/24/2023	11/24/2022	02/24/2022
		Final Maturity	Years	18.51	16.26	14.25	12.75	11.25	10.25	9.25	8.50
		Date		02/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	11/24/2023	11/24/2022	02/24/2022
	Without optional redemption *	Average life	Years	20.09	17.81	15.78	14.07	12.64	11.41	10.36	9.45
		Date		09/22/2033	06/13/2031	06/03/2029	09/16/2027	04/13/2026	01/21/2025	01/01/2024	02/05/2023
		Final Maturity	Years	21.76	19.26	17.26	15.51	14.00	12.51	11.51	10.50
		Date		05/24/2035	11/24/2032	11/24/2030	02/24/2029	08/24/2027	02/24/2026	02/24/2025	02/24/2024
Series C	With optional redemption *	Average life	Years	18.51	16.26	14.25	12.75	11.25	10.25	9.25	8.50
		Date		02/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	11/24/2023	11/24/2022	02/24/2022
		Final Maturity	Years	18.51	16.26	14.25	12.75	11.25	10.25	9.25	8.50
		Date		02/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	11/24/2023	11/24/2022	02/24/2022
	Without optional redemption *	Average life	Years	23.26	20.93	18.80	16.94	15.29	13.87	12.66	11.60
		Date		11/21/2036	07/25/2034	06/08/2032	08/01/2030	12/04/2028	07/07/2027	04/20/2026	03/29/2025
		Final Maturity	Years	25.01	22.76	20.76	18.76	17.01	15.51	14.00	13.00
		Date		08/24/2038	05/24/2036	05/24/2034	05/24/2032	08/24/2030	02/24/2029	08/24/2027	08/24/2026
Series D	With optional redemption *	Average life	Years	18.51	16.26	14.25	12.75	11.25	10.25	9.25	8.50
		Date		02/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	11/24/2023	11/24/2022	02/24/2022
		Final Maturity	Years	18.51	16.26	14.25	12.75	11.25	10.25	9.25	8.50
		Date		02/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	11/24/2023	11/24/2022	02/24/2022
	Without optional redemption *	Average life	Years	28.77	26.67	24.63	22.66	20.85	19.19	17.69	16.34
		Date		05/27/2042	04/20/2040	04/07/2038	04/18/2036	06/27/2034	10/30/2032	04/29/2031	12/23/2029
		Final Maturity	Years	35.02	35.02	35.02	35.02	35.02	35.02	35.02	35.02
		Date		08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	85.81%	580,670,840.00	24.02%	90.40%	904,000,000.00	16.80%
Series B	5.54%	37,500,000.00	18.48%	3.75%	37,500,000.00	13.05%
Series C	4.21%	28,500,000.00	14.27%	2.85%	28,500,000.00	10.20%
Series D	4.43%	30,000,000.00	9.84%	3.00%	30,000,000.00	7.20%
Issue of Bonds		676,670,840.00			1,000,000,000.00	
Reserve Fund	9.84%	66,580,050.10		7.20%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	91,356,252.16	0.225%
	Servicer ppal collect not yet credited	301,927.99	
	Servicer ints collect not yet credited	22,544.45	
Liabilities	Available	Balance	Interest
	Subordinated Loan L/T	72,000,000.00	1.724%
	Subordinated Loan S/T	0.00	
	Start-up Loan L/T	0.00	
	Start-up Loan S/T	410,000.00	

Additional information

MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

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02/02/2009

VAT Reg. no.
V85623668

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Deloitte

Collateral: Mortgage loans

General		
	Current	At constitution date
Count	6,364	7,710
Principal		
Principal outstanding	675,149,517.19	1,000,013,631.29
Average loan	106,088.86	129,703.45
Minimum	0.00	6.98
Maximum	826,908.70	982,091.87
Interest rate		
Weighted average (wac)	1.44%	5.82%
Minimum	0.78%	4.05%
Maximum	2.65%	7.50%
Final maturity		
Weighted average (WARM) (months)	261	302
Minimum	11/05/2013	02/05/2009
Maximum	09/05/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.60	7.15	0.16	7.74
10.01 - 20%	3.05	15.79	1.45	15.86
20.01 - 30%	6.66	25.33	4.30	25.51
30.01 - 40%	10.72	35.17	7.61	35.45
40.01 - 50%	15.18	45.40	10.99	45.16
50.01 - 60%	22.74	55.44	15.50	55.36
60.01 - 70%	28.87	64.74	35.25	66.72
70.01 - 80%	11.01	73.79	22.55	76.44
80.01 - 90%	0.79	83.57	1.12	84.71
90.01 - 100%	0.38	94.08	1.08	96.91
Weighted average (WALTV)	53.31		60.33	
Minimum	0.00		0.00	
Maximum	99.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.46%	0.60%	0.59%	0.40%
Annual Percentage Rate (CPR)	5.27%	5.40%	7.02%	6.87%	4.75%

Geographic distribution		
	Current	At constitution date
Andalucia	9.67%	9.99%
Aragon	0.88%	0.81%
Asturias	0.15%	0.14%
Balearic Islands	8.02%	7.80%
Basque Country	0.63%	0.61%
Canary Islands	2.17%	2.09%
Cantabria	0.19%	0.18%
Castilla-La Mancha	2.18%	2.03%
Castilla-Leon	2.05%	2.37%
Catalonia	7.68%	7.49%
Extremadura	0.23%	0.20%
Galicia	0.73%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.64%	4.36%
Murcia	5.13%	4.98%
Navarra	3.71%	3.39%
Valencia	51.76%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	240	79,964.09	22,442.46	0.00	102,406.55	2.25	26,606,681.16	26,709,087.71	26.56	46.53
from > 1 to ≤ 2 months	118	81,354.29	26,277.38	0.00	109,631.67	2.41	13,225,888.51	13,335,520.18	13.26	45.68
from > 2 to ≤ 3 months	54	69,017.79	23,014.26	0.00	92,032.05	2.02	6,690,927.20	6,782,959.25	6.74	43.10
from > 3 to ≤ 6 months	60	99,879.98	43,712.13	0.00	143,592.11	3.15	6,976,165.51	7,119,757.62	7.08	54.72
from > 6 to < 12 months	101	437,545.89	183,300.39	0.00	620,846.28	13.64	11,977,625.75	12,598,472.03	12.53	59.90
from ≥ 12 to < 18 months	95	614,821.41	347,636.73	0.00	962,458.14	21.14	12,560,773.86	13,523,232.00	13.45	59.96
from ≥ 18 to < 24 months	81	772,449.03	461,929.50	0.00	1,234,378.53	27.12	10,563,277.42	11,797,655.95	11.73	62.81
from ≥ 2 years	61	720,913.00	566,009.04	0.00	1,286,922.04	28.27	7,413,102.51	8,700,024.55	8.65	56.61
Subtotal	810	2,875,945.48	1,676,321.89	0.00	4,552,267.37	100.00	96,014,441.92	100,566,709.29	100.00	52.09
Doubt debts (subjectives)										
from > 1 to ≤ 2 months	1	16,626.49	88.65	0.00	16,715.14	1.64	0.00	16,715.14	1.64	19.98
from > 2 to ≤ 6 months	4	147,055.03	1,867.04	0.00	148,922.07	14.60	0.00	148,922.07	14.60	14.19
from > 6 to < 12 months	11	375,692.19	7,768.15	0.00	383,460.34	37.58	0.00	383,460.34	37.58	13.20
from ≥ 12 to < 18 months	8	444,424.08	14,411.58	0.00	458,835.66	44.97	0.00	458,835.66	44.97	10.32
from ≥ 18 to < 24 months	1	0.00	293.87	0.00	293.87	0.03	0.00	293.87	0.03	0.14
from ≥ 2 years	1	7,045.79	5,005.97	0.00	12,051.76	1.18	0.00	12,051.76	1.18	5.58
Subtotal	26	990,843.58	29,435.26	0.00	1,020,278.84	100.00	0.00	1,020,278.84	100.00	11.46
Total	836	3,866,789.06	1,705,757.15	0.00	5,572,546.21		96,014,441.92	101,586,988.13		50.29

Additional information