

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 07/31/2013
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator

Bancaja

Servicer

Bancaja

Lead Manager and Suscriber

Bancaja

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Start-up Loan

Bancaja

Subordinated Loan

Bancaja

Assets Custodian

Bancaja

Fund Auditors

Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	67,489.38 610,103,995.20 67.49%	100,000.00 904,000,000.00	Floating 3M Euribor+0.300% 24.Feb/May/Aug/Nov	0.4990% 08/26/2013 87.934913 Gross 69.468581 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	08/26/2013 "Pass-Through"	A3sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3M Euribor+0.600% 24.Feb/May/Aug/Nov	0.7990% 08/26/2013 208.627778 Gross 164.815945 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3M Euribor+1.200% 24.Feb/May/Aug/Nov	1.3990% 08/26/2013 365.294444 Gross 288.582611 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3M Euribor+2.000% 24.Feb/May/Aug/Nov	2.1990% 08/26/2013 574.183333 Gross 453.604833 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf n.c.	B1 n.c.
Total		706,103,995.20	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A	With optional redemption *	Average life	Years	7.86	6.63	5.69	4.97	4.39	3.93	3.55	3.23	2.91	2.60	2.30	2.00	1.70	1.40	1.10	0.80
			Date	03/30/2021	01/06/2020	01/31/2019	05/11/2018	10/13/2017	04/26/2017	12/09/2016	08/15/2016	05/01/2016	01/18/2016	10/26/2015	08/04/2015	05/22/2015	02/09/2015	01/01/2015	10/15/2014
		Final Maturity	Years	18.77	16.52	14.51	12.76	11.51	10.26	9.26	8.51	7.86	7.21	6.56	5.91	5.26	4.61	3.96	3.31
		Date	02/24/2032	11/24/2029	11/24/2027	02/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021	08/24/2020	05/24/2020	02/24/2019	11/24/2018	08/24/2017	05/24/2017	02/24/2017	11/24/2016	
	Without optional redemption *	Average life	Years	7.86	6.63	5.69	4.97	4.39	3.93	3.55	3.23	2.91	2.60	2.30	2.00	1.70	1.40	1.10	0.80
			Date	03/30/2021	01/06/2020	01/31/2019	05/11/2018	10/13/2017	04/27/2017	12/09/2016	08/15/2016	05/01/2016	01/18/2016	10/26/2015	08/04/2015	05/22/2015	02/09/2015	01/01/2015	10/15/2014
Final Maturity		Years	19.01	16.77	14.76	13.01	11.76	10.51	9.51	8.76	8.01	7.26	6.51	5.76	5.01	4.26	3.51	2.75	
	Date	05/24/2032	02/24/2030	02/24/2028	05/24/2026	02/24/2025	11/24/2023	11/24/2022	02/24/2022	11/24/2021	08/24/2020	05/24/2020	02/24/2019	11/24/2018	08/24/2017	05/24/2017	02/24/2017	11/24/2016	
Series B	With optional redemption *	Average life	Years	18.77	16.52	14.51	12.76	11.51	10.26	9.26	8.51	7.86	7.21	6.56	5.91	5.26	4.61	3.96	3.31
			Date	02/24/2032	11/24/2029	11/24/2027	02/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021	08/24/2020	05/24/2020	02/24/2019	11/24/2018	08/24/2017	05/24/2017	02/24/2017	11/24/2016
		Final Maturity	Years	18.77	16.52	14.51	12.76	11.51	10.26	9.26	8.51	7.86	7.21	6.56	5.91	5.26	4.61	3.96	3.31
		Date	02/24/2032	11/24/2029	11/24/2027	02/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021	08/24/2020	05/24/2020	02/24/2019	11/24/2018	08/24/2017	05/24/2017	02/24/2017	11/24/2016	
	Without optional redemption *	Average life	Years	20.37	18.05	15.99	14.24	12.79	11.54	10.46	9.54	8.76	8.01	7.26	6.51	5.76	5.01	4.26	3.51
			Date	09/30/2033	06/08/2031	05/17/2029	08/17/2027	03/06/2026	12/03/2024	11/04/2023	12/05/2022	11/04/2021	08/24/2020	05/24/2020	02/24/2019	11/24/2018	08/24/2017	05/24/2017	02/24/2017
Final Maturity		Years	22.01	19.52	17.52	15.52	14.01	12.76	11.51	10.51	9.51	8.51	7.51	6.51	5.51	4.51	3.51	2.51	
	Date	05/24/2035	11/24/2032	11/24/2030	11/24/2028	05/24/2027	02/24/2026	11/24/2024	11/24/2023	08/24/2022	05/24/2021	02/24/2020	11/24/2019	08/24/2018	05/24/2017	02/24/2017	11/24/2016		
Series C	With optional redemption *	Average life	Years	18.77	16.52	14.51	12.76	11.51	10.26	9.26	8.51	7.86	7.21	6.56	5.91	5.26	4.61	3.96	3.31
			Date	02/24/2032	11/24/2029	11/24/2027	02/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021	08/24/2020	05/24/2020	02/24/2019	11/24/2018	08/24/2017	05/24/2017	02/24/2017	11/24/2016
		Final Maturity	Years	18.77	16.52	14.51	12.76	11.51	10.26	9.26	8.51	7.86	7.21	6.56	5.91	5.26	4.61	3.96	3.31
		Date	02/24/2032	11/24/2029	11/24/2027	02/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021	08/24/2020	05/24/2020	02/24/2019	11/24/2018	08/24/2017	05/24/2017	02/24/2017	11/24/2016	
	Without optional redemption *	Average life	Years	23.53	21.17	19.01	17.13	15.44	14.00	12.78	11.69	10.51	9.33	8.15	7.07	5.99	4.91	3.83	2.75
			Date	11/27/2036	07/19/2034	05/21/2032	07/04/2030	10/26/2028	05/22/2027	02/27/2026	01/28/2025	10/28/2024	07/28/2023	04/28/2022	01/28/2021	10/28/2020	07/28/2019	04/28/2018	01/28/2017
Final Maturity		Years	25.27	23.02	20.77	18.77	17.26	15.52	14.26	13.01	11.76	10.51	9.26	8.01	6.76	5.51	4.26	3.01	
	Date	08/24/2038	05/24/2036	02/24/2034	02/24/2032	08/24/2030	11/24/2028	08/24/2027	05/24/2026	02/24/2025	11/24/2024	08/24/2023	05/24/2022	02/24/2021	11/24/2020	08/24/2019	05/24/2018	02/24/2017	
Series D	With optional redemption *	Average life	Years	18.77	16.52	14.51	12.76	11.51	10.26	9.26	8.51	7.86	7.21	6.56	5.91	5.26	4.61	3.96	3.31
			Date	02/24/2032	11/24/2029	11/24/2027	02/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021	08/24/2020	05/24/2020	02/24/2019	11/24/2018	08/24/2017	05/24/2017	02/24/2017	11/24/2016
		Final Maturity	Years	18.77	16.52	14.51	12.76	11.51	10.26	9.26	8.51	7.86	7.21	6.56	5.91	5.26	4.61	3.96	3.31
		Date	02/24/2032	11/24/2029	11/24/2027	02/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021	08/24/2020	05/24/2020	02/24/2019	11/24/2018	08/24/2017	05/24/2017	02/24/2017	11/24/2016	
	Without optional redemption *	Average life	Years	29.04	26.91	24.85	22.85	21.02	19.33	17.81	16.44	15.07	13.70	12.33	10.96	9.59	8.22	6.85	5.48
			Date	05/31/2042	04/14/2040	03/22/2038	03/24/2036	05/24/2034	09/17/2032	03/10/2031	10/28/2029	07/28/2028	04/28/2027	01/28/2026	10/28/2025	07/28/2024	04/28/2023	01/28/2022	10/28/2021
Final Maturity		Years	35.28	35.28	35.28	35.28	35.28	35.28	35.28	35.28	35.28	35.28	35.28	35.28	35.28	35.28	35.28	35.28	
	Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	86.40%	610,103,995.20	23.80%	90.40%	904,000,000.00	16.80%
Series B	5.31%	37,500,000.00	18.49%	3.75%	37,500,000.00	13.05%
Series C	4.04%	28,500,000.00	14.45%	2.85%	28,500,000.00	10.20%
Series D	4.25%	30,000,000.00	10.20%	3.00%	30,000,000.00	7.20%
Issue of Bonds		706,103,995.20			1,000,000,000.00	
Reserve Fund	10.20%	72,000,000.00		7.20%	72,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	101,948,977.72	0.198%
	Servicer ppal collect not yet credited	749,744.62	
	Servicer ints collect not yet credited	25,982.18	
Liabilities	Available	Balance	Interest
	Subordinated Loan L/T	72,000,000.00	1.699%
	Subordinated Loan S/T	0.00	
	Start-up Loan L/T	0.00	
	Start-up Loan S/T	615,000.00	

Additional information

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02/02/2009

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V85623668

Management Company
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Fund Auditors
Deloitte

Collateral: Mortgage loans

General		
	Current	At constitution date
Count	6,434	7,710
Principal		
Principal outstanding	693,022,846.57	1,000,013,631.29
Average loan	107,712.60	129,703.45
Minimum	0.00	6.98
Maximum	836,557.33	982,091.87
Interest rate		
Weighted average (wac)	1.54%	5.82%
Minimum	0.78%	4.05%
Maximum	3.22%	7.50%
Final maturity		
Weighted average (WARM) (months)	263	302
Minimum	08/09/2013	02/05/2009
Maximum	09/05/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.56	7.22	0.16	7.74
10.01 - 20%	2.96	15.67	1.45	15.86
20.01 - 30%	6.52	25.41	4.30	25.51
30.01 - 40%	10.39	35.24	7.61	35.45
40.01 - 50%	14.88	45.45	10.99	45.16
50.01 - 60%	22.07	55.54	15.50	55.36
60.01 - 70%	29.36	64.88	35.25	66.72
70.01 - 80%	12.05	73.99	22.55	76.44
80.01 - 90%	0.81	84.00	1.12	84.71
90.01 - 100%	0.40	94.34	1.08	96.91
Weighted average (WALTV)		53.86		60.33
Minimum		0.00		0.00
Maximum		99.94		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.75%	0.66%	0.58%	0.40%
Annual Percentage Rate (CPR)	7.52%	8.61%	7.67%	6.76%	4.71%

Geographic distribution		
	Current	At constitution date
Andalucia	9.68%	9.99%
Aragon	0.87%	0.81%
Asturias	0.15%	0.14%
Balearic Islands	8.15%	7.80%
Basque Country	0.64%	0.61%
Canary Islands	2.14%	2.09%
Cantabria	0.18%	0.18%
Castilla-La Mancha	2.16%	2.03%
Castilla-Leon	2.13%	2.37%
Catalonia	7.61%	7.49%
Extremadura	0.23%	0.20%
Galicia	0.72%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.58%	4.36%
Murcia	5.16%	4.98%
Navarra	3.69%	3.39%
Valencia	51.71%	52.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	253	62,400.37	26,061.49	0.00	88,461.86	2.29	28,506,720.11	28,595,181.97	29.65
from > 1 to ≤ 2 months	102	68,289.02	28,326.40	0.00	96,615.42	2.50	11,459,071.37	11,555,686.79	11.98
from > 2 to ≤ 3 months	52	55,298.39	23,884.02	0.00	79,182.41	2.05	6,255,110.73	6,334,293.14	6.57
from > 3 to ≤ 6 months	59	121,230.44	50,042.68	0.00	171,273.12	4.43	6,907,441.85	7,078,714.97	7.34
from > 6 to < 12 months	114	471,283.76	242,325.28	0.00	713,609.04	18.44	14,530,233.10	15,243,842.14	15.80
from ≥ 12 to < 18 months	98	655,049.17	392,564.38	0.00	1,047,613.55	27.08	12,471,917.13	13,519,530.68	14.02
from ≥ 18 to < 24 months	55	396,267.11	315,129.41	0.00	711,396.52	18.39	7,087,690.58	7,799,087.10	8.09
from ≥ 2 years	45	527,690.40	433,146.22	0.00	960,836.62	24.83	5,371,380.74	6,332,217.36	6.56
Subtotal	778	2,357,508.66	1,511,479.88	0.00	3,868,988.54	100.00	92,589,565.61	96,458,554.15	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	1	3,237.81	98.34	0.00	3,336.15	0.33	0.00	3,336.15	0.33
from > 1 to ≤ 2 months	2	113,225.66	1,020.93	0.00	114,246.59	11.43	0.00	114,246.59	11.43
from > 2 to ≤ 3 months	1	30,591.56	223.89	0.00	30,815.45	3.08	0.00	30,815.45	3.08
from > 3 to ≤ 6 months	6	210,072.79	3,064.17	0.00	213,136.96	21.32	0.00	213,136.96	21.32
from > 6 to < 12 months	10	468,188.27	10,847.31	0.00	479,035.58	47.91	0.00	479,035.58	47.91
from ≥ 12 to < 18 months	3	141,855.21	5,067.05	0.00	146,922.26	14.70	0.00	146,922.26	14.70
from ≥ 18 to < 24 months	1	0.00	293.87	0.00	293.87	0.03	0.00	293.87	0.03
from ≥ 2 years	1	7,045.79	4,971.74	0.00	12,017.53	1.20	0.00	12,017.53	1.20
Subtotal	25	974,217.09	25,587.30	0.00	999,804.39	100.00	0.00	999,804.39	100.00
Total	803	3,331,725.75	1,537,067.18	0.00	4,868,792.93		92,589,565.61	97,458,358.54	51.54

Additional information