

Brief report

Date: 04/30/2013
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator

Bancaja

Servicer

Bancaja

Lead Manager and Suscriber

Bancaja

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Start-up Loan

Bancaja

Subordinated Loan

Bancaja

Assets Custodian

Bancaja

Fund Auditors

Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	70,165.21 634,293,498.40 70.17%	100,000.00 904,000,000.00	Floating 3M Euribor+0.300% 24.Feb/May/Aug/Nov	0.5200% 05/24/2013 89.187778 Gross 70.458345 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	05/24/2013 "Pass-Through"	A3sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3M Euribor+0.600% 24.Feb/May/Aug/Nov	0.8200% 05/24/2013 200.444444 Gross 158.351111 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3M Euribor+1.200% 24.Feb/May/Aug/Nov	1.4200% 05/24/2013 347.111111 Gross 274.217778 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3M Euribor+2.000% 24.Feb/May/Aug/Nov	2.2200% 05/24/2013 542.666667 Gross 428.706667 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf n.c.	B1 n.c.
Total		730,293,498.40	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																				
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44		
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00		
Series A	With optional redemption *	Average life	Years	8.04	6.77	5.81	5.06	4.47	3.99	3.60	3.28	2.79	2.30	1.91	1.62	1.33	1.04	0.75	0.46	
		Final Maturity	Years	03/10/2021	12/02/2019	12/16/2018	03/19/2018	08/14/2017	02/21/2017	10/02/2016	06/05/2016	03/08/2016	01/10/2016	10/22/2015	08/24/2015	06/26/2015	04/28/2015	02/29/2015	01/01/2015	
			Date	05/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021	08/24/2020	05/24/2019	02/24/2018	11/24/2017	08/24/2016	05/24/2015	02/24/2014	11/24/2013	08/24/2012
	Without optional redemption *	Average life	Years	8.04	6.77	5.81	5.06	4.47	3.99	3.60	3.28	2.79	2.30	1.91	1.62	1.33	1.04	0.75	0.46	
		Final Maturity	Years	03/10/2021	12/03/2019	12/16/2018	03/19/2018	08/15/2017	02/22/2017	10/02/2016	06/05/2016	03/08/2016	01/10/2016	10/22/2015	08/24/2015	06/26/2015	04/28/2015	02/29/2015	01/01/2015	
			Date	08/24/2032	02/24/2030	02/24/2028	05/24/2026	02/24/2025	11/24/2023	11/24/2022	11/24/2021	08/24/2020	05/24/2019	02/24/2018	11/24/2017	08/24/2016	05/24/2015	02/24/2014	11/24/2013	08/24/2012
Series B	With optional redemption *	Average life	Years	19.25	16.76	14.75	13.25	11.75	10.50	9.50	8.75	8.00	7.25	6.50	5.75	5.00	4.25	3.50	2.75	
		Final Maturity	Years	05/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021	08/24/2020	05/24/2019	02/24/2018	11/24/2017	08/24/2016	05/24/2015	02/24/2014	11/24/2013	08/24/2012
			Date	05/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021	08/24/2020	05/24/2019	02/24/2018	11/24/2017	08/24/2016	05/24/2015	02/24/2014	11/24/2013	08/24/2012
	Without optional redemption *	Average life	Years	20.79	18.43	16.33	14.55	13.06	11.78	10.67	9.73	8.75	7.77	6.79	5.81	4.83	3.85	2.87	1.89	
		Final Maturity	Years	12/07/2033	07/28/2031	06/22/2029	09/09/2027	03/15/2026	12/02/2024	10/24/2023	11/16/2022	08/24/2021	05/24/2020	02/24/2019	11/24/2018	08/24/2017	05/24/2016	02/24/2015	11/24/2014	08/24/2013
			Date	08/24/2035	02/24/2033	11/24/2030	02/24/2029	05/24/2027	02/24/2026	11/24/2024	08/24/2023	05/24/2022	02/24/2021	11/24/2020	08/24/2019	05/24/2018	02/24/2017	11/24/2016	08/24/2015	05/24/2014
Series C	With optional redemption *	Average life	Years	19.25	16.76	14.75	13.25	11.75	10.50	9.50	8.75	8.00	7.25	6.50	5.75	5.00	4.25	3.50	2.75	
		Final Maturity	Years	05/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021	08/24/2020	05/24/2019	02/24/2018	11/24/2017	08/24/2016	05/24/2015	02/24/2014	11/24/2013	08/24/2012
			Date	05/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021	08/24/2020	05/24/2019	02/24/2018	11/24/2017	08/24/2016	05/24/2015	02/24/2014	11/24/2013	08/24/2012
	Without optional redemption *	Average life	Years	23.93	21.54	19.34	17.43	15.71	14.25	12.99	11.89	10.79	9.69	8.59	7.49	6.39	5.29	4.19	3.09	
		Final Maturity	Years	01/22/2037	09/06/2034	06/25/2032	07/26/2030	11/07/2028	05/22/2027	02/18/2026	11/11/2025	08/24/2024	05/24/2023	02/24/2022	11/24/2021	08/24/2020	05/24/2019	02/24/2018	11/24/2017	08/24/2016
			Date	11/24/2038	08/24/2036	05/24/2034	05/24/2032	08/24/2030	11/24/2028	08/24/2027	05/24/2026	02/24/2025	11/24/2024	08/24/2023	05/24/2022	02/24/2021	11/24/2020	08/24/2019	05/24/2018	02/24/2017
Series D	With optional redemption *	Average life	Years	19.25	16.76	14.75	13.25	11.75	10.50	9.50	8.75	8.00	7.25	6.50	5.75	5.00	4.25	3.50	2.75	
		Final Maturity	Years	05/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021	08/24/2020	05/24/2019	02/24/2018	11/24/2017	08/24/2016	05/24/2015	02/24/2014	11/24/2013	08/24/2012
			Date	05/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021	08/24/2020	05/24/2019	02/24/2018	11/24/2017	08/24/2016	05/24/2015	02/24/2014	11/24/2013	08/24/2012
	Without optional redemption *	Average life	Years	29.40	27.26	25.17	23.15	21.29	19.58	18.03	16.65	15.27	13.89	12.51	11.13	9.75	8.37	7.00	5.62	
		Final Maturity	Years	07/15/2042	05/22/2040	04/22/2038	04/14/2036	06/05/2034	09/20/2032	03/04/2031	10/15/2029	07/26/2028	04/28/2027	01/30/2026	10/22/2025	07/24/2024	04/26/2023	01/28/2022	10/29/2021	07/30/2020
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE		% CE		% CE
Series A	86.85%	634,293,498.40	23.00%	90.40%	904,000,000.00	16.80%
Series B	5.13%	37,500,000.00	17.87%	3.75%	37,500,000.00	13.05%
Series C	3.90%	28,500,000.00	13.97%	2.85%	28,500,000.00	10.20%
Series D	4.11%	30,000,000.00	9.86%	3.00%	30,000,000.00	7.20%
Issue of Bonds		730,293,498.40			1,000,000,000.00	
Reserve Fund	9.86%	72,000,000.00		7.20%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	100,882,147.21	0.220%	
Servicer ppal collect not yet credited	777,314.26		
Servicer ints collect not yet credited	48,250.95		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	1.720%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		820,000.00	

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 04/30/2013
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Manager and Suscriber
Bancaja

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Start-up Loan
Bancaja

Subordinated Loan
Bancaja

Assets Custodian
Bancaja

Fund Auditors
Deloitte

Collateral: Mortgage loans

General		
	Current	At constitution date
Count	6,566	7,710
Principal		
Principal outstanding	719,214,377.23	1,000,013,631.29
Average loan	109,536.15	129,703.45
Minimum	0.00	6.98
Maximum	846,175.28	982,091.87
Interest rate		
Weighted average (wac)	1.74%	5.82%
Minimum	0.90%	4.05%
Maximum	3.35%	7.50%
Final maturity		
Weighted average (WARM) (months)	265	302
Minimum	05/05/2013	02/05/2009
Maximum	01/08/2169	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.51	7.10	0.16	7.74
10.01 - 20%	2.99	15.63	1.45	15.86
20.01 - 30%	6.35	25.44	4.30	25.51
30.01 - 40%	10.33	35.34	7.61	35.45
40.01 - 50%	13.99	45.43	10.99	45.16
50.01 - 60%	21.28	55.47	15.50	55.36
60.01 - 70%	30.21	65.02	35.25	66.72
70.01 - 80%	13.02	74.26	22.55	76.44
80.01 - 90%	0.85	84.28	1.12	84.71
90.01 - 100%	0.47	94.77	1.08	96.91
Weighted average (WALTV)	54.40		60.33	
Minimum	0.00		0.00	
Maximum	99.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.70%	0.58%	0.58%	0.52%	0.38%
Annual Percentage Rate (CPR)	8.09%	6.72%	6.73%	6.09%	4.48%

Geographic distribution

	Current	At constitution date
Andalucia	9.87%	9.99%
Aragon	0.85%	0.81%
Asturias	0.15%	0.14%
Balearic Islands	8.25%	7.80%
Basque Country	0.62%	0.61%
Canary Islands	2.15%	2.09%
Cantabria	0.18%	0.18%
Castilla-La Mancha	2.15%	2.03%
Castilla-Leon	2.17%	2.37%
Catalonia	7.56%	7.49%
Extremadura	0.22%	0.20%
Galicia	0.73%	0.68%
La Rioja	0.18%	0.16%
Madrid	4.50%	4.36%
Murcia	5.17%	4.98%
Navarra	3.68%	3.39%
Valencia	51.56%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	264	67,963.59	31,223.88	0.00	99,187.47	2.83	28,709,041.41	28,808,228.88	23.91	47.42
from > 1 to ≤ 2 months	133	90,497.25	38,379.45	0.00	128,876.70	3.68	15,734,873.72	15,863,750.42	13.17	44.70
from > 2 to ≤ 3 months	85	77,918.20	40,640.29	0.00	118,558.49	3.38	10,146,730.14	10,265,288.63	8.52	46.57
from > 3 to ≤ 6 months	157	179,213.75	98,697.24	0.00	277,910.99	7.93	18,381,127.29	18,659,038.28	15.48	52.72
from > 6 to < 12 months	198	483,481.11	307,223.07	0.00	790,704.18	22.55	24,374,719.85	25,165,424.03	20.88	47.92
from ≥ 12 to < 18 months	87	526,344.46	388,514.82	0.00	914,859.28	26.09	11,200,922.88	12,115,782.16	10.05	54.90
from ≥ 18 to < 24 months	29	239,130.57	190,332.79	0.00	429,463.36	12.25	3,999,602.63	4,429,065.99	3.68	55.76
from ≥ 2 years	40	375,342.27	371,642.64	0.00	746,984.91	21.30	4,445,477.59	5,192,462.50	4.31	56.38
Subtotal	993	2,039,891.20	1,466,654.18	0.00	3,506,545.38	100.00	116,992,495.51	120,499,040.89	100.00	49.10
<i>Doubt debts (subjectives)</i>										
from ≥ 12 to < 18 months	2	0.00	397.84	0.00	397.84	3.22	0.00	397.84	3.22	0.09
from ≥ 2 years	1	7,045.79	4,929.17	0.00	11,974.96	96.78	0.00	11,974.96	96.78	5.54
Subtotal	3	7,045.79	5,327.01	0.00	12,372.80	100.00	0.00	12,372.80	100.00	1.88
Total	996	2,046,936.99	1,471,981.19	0.00	3,518,918.18		116,992,495.51	120,511,413.69		48.97