

Brief report

Date: 03/31/2013
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator

Bancaja

Servicer

Bancaja

Lead Manager and Suscriber

Bancaja

Bond Paying Agent

Banco Santander

Market

AIASF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Start-up Loan

Bancaja

Subordinated Loan

Bancaja

Assets Custodian

Bancaja

Fund Auditors

Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P Current Original	
		Current	Original			Final maturity (legal)	Next		
Series A ES0361745005	02/04/2009 9,040	70,165.21 634,293,498.40 70.17%	100,000.00 904,000,000.00	Floating 3M Euribor+0.300% 24.Feb/May/Aug/Nov	0.5200% 05/24/2013 89.187778 Gross 70.458345 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	05/24/2013 "Pass-Through"	A3sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3M Euribor+0.600% 24.Feb/May/Aug/Nov	0.8200% 05/24/2013 200.444444 Gross 158.351111 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3M Euribor+1.200% 24.Feb/May/Aug/Nov	1.4200% 05/24/2013 347.111111 Gross 274.217778 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2sf n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3M Euribor+2.000% 24.Feb/May/Aug/Nov	2.2200% 05/24/2013 542.666667 Gross 428.706667 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf n.c.	B1 n.c.
Total		730,293,498.40	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
Series A	With optional redemption *	Average life	Years	8.13	6.83	5.84	5.08	4.47	3.99	3.59	3.26
		Final Maturity	Years	19.25	16.76	14.75	13.25	11.75	10.50	9.50	8.75
			Date	05/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021
			Date	04/11/2021	12/23/2019	12/29/2018	03/25/2018	08/15/2017	02/18/2017	09/26/2016	05/28/2016
	Without optional redemption *	Average life	Years	8.13	6.83	5.84	5.08	4.47	3.99	3.59	3.26
		Final Maturity	Years	19.51	17.01	15.01	13.50	12.01	10.75	9.75	8.75
			Date	08/24/2032	02/24/2030	02/24/2028	08/24/2026	02/24/2025	11/24/2023	11/24/2022	11/24/2021
			Date	04/11/2021	12/23/2019	12/29/2018	03/25/2018	08/16/2017	02/19/2017	09/26/2016	05/28/2016
Series B	With optional redemption *	Average life	Years	19.25	16.76	14.75	13.25	11.75	10.50	9.50	8.75
		Final Maturity	Years	19.25	16.76	14.75	13.25	11.75	10.50	9.50	8.75
			Date	05/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021
			Date	05/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021
	Without optional redemption *	Average life	Years	20.85	18.48	16.37	14.57	13.07	11.78	10.66	9.71
		Final Maturity	Years	22.51	20.01	18.01	16.01	14.25	13.01	11.75	10.75
			Date	08/24/2035	02/24/2033	02/24/2031	02/24/2029	05/24/2027	02/24/2026	11/24/2024	11/24/2023
			Date	08/24/2035	02/24/2033	02/24/2031	02/24/2029	05/24/2027	02/24/2026	11/24/2024	11/24/2023
Series C	With optional redemption *	Average life	Years	19.25	16.76	14.75	13.25	11.75	10.50	9.50	8.75
		Final Maturity	Years	19.25	16.76	14.75	13.25	11.75	10.50	9.50	8.75
			Date	05/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021
			Date	05/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021
	Without optional redemption *	Average life	Years	23.98	21.59	19.38	17.45	15.72	14.25	12.98	11.87
		Final Maturity	Years	25.76	23.51	21.25	19.25	17.50	15.76	14.50	13.25
			Date	02/10/2037	09/22/2034	07/07/2032	08/03/2030	11/11/2028	05/23/2027	02/16/2026	01/06/2025
			Date	02/10/2037	09/22/2034	07/07/2032	08/03/2030	11/11/2028	05/23/2027	02/16/2026	01/06/2025
Series D	With optional redemption *	Average life	Years	19.25	16.76	14.75	13.25	11.75	10.50	9.50	8.75
		Final Maturity	Years	19.25	16.76	14.75	13.25	11.75	10.50	9.50	8.75
			Date	05/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021
			Date	05/24/2032	11/24/2029	11/24/2027	05/24/2026	11/24/2024	08/24/2023	08/24/2022	11/24/2021
	Without optional redemption *	Average life	Years	29.44	27.29	25.20	23.17	21.30	19.59	18.03	16.64
		Final Maturity	Years	35.52	35.52	35.52	35.52	35.52	35.52	35.52	35.52
			Date	07/29/2042	06/03/2040	05/01/2038	04/21/2036	06/09/2034	09/21/2032	03/03/2031	10/11/2029
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
		% CE		% CE		% CE	
Series A	86.85%	634,293,498.40	23.00%	90.40%	904,000,000.00	16.80%	
Series B	5.13%	37,500,000.00	17.87%	3.75%	37,500,000.00	13.05%	
Series C	3.90%	28,500,000.00	13.97%	2.85%	28,500,000.00	10.20%	
Series D	4.11%	30,000,000.00	9.86%	3.00%	30,000,000.00	7.20%	
Issue of Bonds		730,293,498.40			1,000,000,000.00		
Reserve Fund	9.86%	72,000,000.00		7.20%	72,000,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		91,857,749.24	0.221%
Servicer ppal collect not yet credited		342,653.05	
Servicer ints collect not yet credited		60,439.76	
Liabilities		Available	Balance Interest
Subordinated Loan L/T		72,000,000.00	1.720%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		820,000.00	

Additional information

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

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02/02/2009

VAT Reg. no.
V85623668

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Register of Book Securities
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Bancaja

Fund Auditors
Deloitte

Collateral: Mortgage loans

General		
	Current	At constitution date
Count	6,615	7,710
Principal		
Principal outstanding	727,780,485.63	1,000,013,631.29
Average loan	110,019.73	129,703.45
Minimum	0.00	6.98
Maximum	849,374.46	982,091.87
Interest rate		
Weighted average (wac)	1.83%	5.82%
Minimum	0.90%	4.05%
Maximum	3.68%	7.50%
Final maturity		
Weighted average (WARM) (months)	265	302
Minimum	04/05/2013	02/05/2009
Maximum	05/08/2218	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.50	7.06	0.16	7.74
10.01 - 20%	2.93	15.74	1.45	15.86
20.01 - 30%	6.32	25.50	4.30	25.51
30.01 - 40%	10.25	35.41	7.61	35.45
40.01 - 50%	13.84	45.45	10.99	45.16
50.01 - 60%	21.44	55.52	15.50	55.36
60.01 - 70%	30.20	65.09	35.25	66.72
70.01 - 80%	13.21	74.35	22.55	76.44
80.01 - 90%	0.85	84.44	1.12	84.71
90.01 - 100%	0.46	94.91	1.08	96.91
Weighted average (WALTV)		54.56		60.33
Minimum		0.00		0.00
Maximum		99.94		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.54%	0.54%	0.48%	0.37%
Annual Percentage Rate (CPR)	6.27%	6.28%	6.25%	5.63%	4.40%

Geographic distribution		
	Current	At constitution date
Andalucia	9.88%	9.99%
Aragon	0.85%	0.81%
Asturias	0.15%	0.14%
Balearic Islands	8.24%	7.80%
Basque Country	0.62%	0.61%
Canary Islands	2.14%	2.09%
Cantabria	0.18%	0.18%
Castilla-La Mancha	2.16%	2.03%
Castilla-Leon	2.16%	2.37%
Catalonia	7.62%	7.49%
Extremadura	0.22%	0.20%
Galicia	0.74%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.51%	4.36%
Murcia	5.13%	4.98%
Navarra	3.67%	3.39%
Valencia	51.58%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	252	77,478.92	33,298.30	0.00	110,777.22	3.22	29,982,403.93	30,093,181.15	24.41	47.95
from > 1 to ≤ 2 months	143	84,601.57	47,576.02	0.00	132,177.59	3.84	16,925,522.08	17,057,699.67	13.84	47.43
from > 2 to ≤ 3 months	89	78,570.99	47,321.52	0.00	125,892.51	3.66	11,184,520.62	11,310,413.13	9.17	48.78
from > 3 to ≤ 6 months	194	211,672.39	122,202.64	0.00	333,875.03	9.71	23,069,031.25	23,402,906.28	18.98	51.60
from > 6 to < 12 months	160	459,311.51	313,350.14	0.00	772,661.65	22.48	19,842,753.52	20,615,415.17	16.72	48.69
from ≥ 12 to < 18 months	82	450,610.20	354,441.86	0.00	805,052.06	23.42	10,347,281.90	11,152,333.96	9.05	52.49
from ≥ 18 to < 24 months	34	273,399.95	233,985.21	0.00	507,385.16	14.76	4,730,449.62	5,237,834.78	4.25	55.91
from ≥ 2 years	36	318,343.51	331,613.82	0.00	649,957.33	18.91	3,771,326.78	4,421,284.11	3.59	56.92
Subtotal	990	1,953,989.04	1,483,789.51	0.00	3,437,778.55	100.00	119,853,289.70	123,291,068.25	100.00	49.72
<i>Doubt debts (subjectives)</i>										
from ≥ 12 to < 18 months	2	0.00	397.84	0.00	397.84	3.22	0.00	397.84	3.22	0.09
from ≥ 2 years	1	7,045.79	4,914.94	0.00	11,960.73	96.78	0.00	11,960.73	96.78	5.54
Subtotal	3	7,045.79	5,312.78	0.00	12,358.57	100.00	0.00	12,358.57	100.00	1.88
Total	993	1,961,034.83	1,489,102.29	0.00	3,450,137.12		119,853,289.70	123,303,426.82		49.59