

MBS BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 11/30/2012
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europa de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Manager and Suscriber
Bancaja

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Start-up Loan
Bancaja

Subordinated Loan
Bancaja

Assets Custodian
Bancaja

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0361745005	02/04/2009 9,040	72,705.46 657,257,358.40 72.71%	100,000.00 904,000,000.00	Floating 3M Euribor+0.300% 24.Feb/May/Aug/Nov	0.4900% 02/25/2013 90.053791 Gross 72.943571 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	02/25/2013 "Pass-Through"	A3sf Asf	Aaa n.c.
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3M Euribor+0.600% 24.Feb/May/Aug/Nov	0.7900% 02/25/2013 199.694444 Gross 161.752500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf n.c.	Aa3 n.c.
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3M Euribor+1.200% 24.Feb/May/Aug/Nov	1.3900% 02/25/2013 351.361111 Gross 284.602500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1 n.c.	Baa1 n.c.
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3M Euribor+2.000% 24.Feb/May/Aug/Nov	2.1900% 02/25/2013 553.583333 Gross 448.402500 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1 n.c.	B1 n.c.
Total		753,257,358.40	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																				
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44		
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00		
Series A	With optional redemption *	Average life	Years	8.42	7.04	6.00	5.19	4.55	4.04	3.62	3.27	2.91	2.56	2.21	1.86	1.51	1.16	0.81	0.46	
			Date	04/27/2021	12/10/2019	11/24/2018	02/02/2018	06/14/2017	12/09/2016	07/10/2016	03/05/2016	03/05/2016	03/05/2016	03/05/2016	03/05/2016	03/05/2016	03/05/2016	03/05/2016	03/05/2016	03/05/2016
		Final Maturity	Years	19.76	17.26	15.25	13.50	12.00	10.75	9.75	8.75	7.75	6.75	5.75	4.75	3.75	2.75	1.75	0.75	
		Date	08/24/2032	02/24/2030	02/24/2028	05/24/2026	11/24/2024	08/24/2023	08/24/2022	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	
	Without optional redemption *	Average life	Years	8.42	7.04	6.00	5.19	4.55	4.04	3.62	3.28	2.94	2.59	2.24	1.89	1.54	1.19	0.84	0.49	
			Date	04/27/2021	12/10/2019	11/24/2018	02/02/2018	06/15/2017	12/10/2016	07/10/2016	03/05/2016	03/05/2016	03/05/2016	03/05/2016	03/05/2016	03/05/2016	03/05/2016	03/05/2016	03/05/2016	03/05/2016
Final Maturity		Years	20.01	17.75	15.50	13.75	12.25	11.00	10.00	9.00	8.00	7.00	6.00	5.00	4.00	3.00	2.00	1.00		
	Date	11/24/2032	08/24/2030	05/24/2028	08/24/2026	02/24/2025	11/24/2023	11/24/2022	11/24/2021	11/24/2021	11/24/2021	11/24/2021	11/24/2021	11/24/2021	11/24/2021	11/24/2021	11/24/2021	11/24/2021		
Series B	With optional redemption *	Average life	Years	19.76	17.26	15.25	13.50	12.00	10.75	9.75	8.75	7.75	6.75	5.75	4.75	3.75	2.75	1.75	0.75	
			Date	08/24/2032	02/24/2030	02/24/2028	05/24/2026	11/24/2024	08/24/2023	08/24/2022	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021
		Final Maturity	Years	19.76	17.26	15.25	13.50	12.00	10.75	9.75	8.75	7.75	6.75	5.75	4.75	3.75	2.75	1.75	0.75	
		Date	08/24/2032	02/24/2030	02/24/2028	05/24/2026	11/24/2024	08/24/2023	08/24/2022	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	
	Without optional redemption *	Average life	Years	21.44	18.98	16.81	14.93	13.38	12.04	10.89	9.90	9.00	8.00	7.00	6.00	5.00	4.00	3.00	2.00	
			Date	04/30/2034	11/14/2031	09/13/2029	10/30/2027	04/12/2026	12/08/2024	10/13/2023	10/18/2022	10/18/2022	10/18/2022	10/18/2022	10/18/2022	10/18/2022	10/18/2022	10/18/2022	10/18/2022	10/18/2022
Final Maturity		Years	23.01	20.50	18.26	16.26	14.75	13.25	12.00	11.00	10.00	9.00	8.00	7.00	6.00	5.00	4.00	3.00	2.00	
	Date	11/24/2035	05/24/2033	02/24/2031	02/24/2029	08/24/2027	02/24/2026	11/24/2024	11/24/2023	11/24/2023	11/24/2023	11/24/2023	11/24/2023	11/24/2023	11/24/2023	11/24/2023	11/24/2023	11/24/2023		
Series C	With optional redemption *	Average life	Years	19.76	17.26	15.25	13.50	12.00	10.75	9.75	8.75	7.75	6.75	5.75	4.75	3.75	2.75	1.75	0.75	
			Date	08/24/2032	02/24/2030	02/24/2028	05/24/2026	11/24/2024	08/24/2023	08/24/2022	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021
		Final Maturity	Years	19.76	17.26	15.25	13.50	12.00	10.75	9.75	8.75	7.75	6.75	5.75	4.75	3.75	2.75	1.75	0.75	
		Date	08/24/2032	02/24/2030	02/24/2028	05/24/2026	11/24/2024	08/24/2023	08/24/2022	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	
	Without optional redemption *	Average life	Years	24.52	22.10	19.81	17.83	16.05	14.53	13.23	12.08	11.00	10.00	9.00	8.00	7.00	6.00	5.00	4.00	
			Date	05/28/2037	12/26/2034	09/14/2032	09/22/2030	12/11/2028	06/04/2027	02/13/2026	12/21/2024	12/21/2024	12/21/2024	12/21/2024	12/21/2024	12/21/2024	12/21/2024	12/21/2024	12/21/2024	12/21/2024
Final Maturity		Years	26.26	24.01	21.76	19.50	17.75	16.01	14.75	13.50	12.25	11.00	10.00	9.00	8.00	7.00	6.00	5.00	4.00	
	Date	02/24/2039	11/24/2036	08/24/2034	05/24/2032	08/24/2030	11/24/2028	08/24/2027	05/24/2026	05/24/2026	05/24/2026	05/24/2026	05/24/2026	05/24/2026	05/24/2026	05/24/2026	05/24/2026	05/24/2026		
Series D	With optional redemption *	Average life	Years	19.76	17.26	15.25	13.50	12.00	10.75	9.75	8.75	7.75	6.75	5.75	4.75	3.75	2.75	1.75	0.75	
			Date	08/24/2032	02/24/2030	02/24/2028	05/24/2026	11/24/2024	08/24/2023	08/24/2022	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021
		Final Maturity	Years	19.76	17.26	15.25	13.50	12.00	10.75	9.75	8.75	7.75	6.75	5.75	4.75	3.75	2.75	1.75	0.75	
		Date	08/24/2032	02/24/2030	02/24/2028	05/24/2026	11/24/2024	08/24/2023	08/24/2022	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	08/24/2021	
	Without optional redemption *	Average life	Years	29.94	27.76	25.63	23.56	21.65	19.90	18.30	16.87	15.50	14.17	12.84	11.51	10.18	8.85	7.52	6.19	
			Date	10/27/2042	08/22/2040	07/09/2038	06/13/2036	07/16/2034	10/14/2032	10/13/2031	10/16/2029	10/16/2029	10/16/2029	10/16/2029	10/16/2029	10/16/2029	10/16/2029	10/16/2029	10/16/2029	10/16/2029
Final Maturity		Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	
	Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
		% CE	% CE	% CE	% CE	% CE	% CE
Series A	87.26%	657,257,358.40	22.30%	90.40%	904,000,000.00	16.80%	16.80%
Series B	4.98%	37,500,000.00	17.32%	3.75%	37,500,000.00	13.05%	13.05%
Series C	3.78%	28,500,000.00	13.54%	2.85%	28,500,000.00	10.20%	10.20%
Series D	3.98%	30,000,000.00	9.56%	3.00%	30,000,000.00	7.20%	7.20%
Issue of Bonds		753,257,358.40			1,000,000,000.00		
Reserve Fund	9.56%	72,000,000.00		7.20%	72,000,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	74,189,215.58	0.190%	
Servicer ppal collect not yet credited	693,147.44		
Servicer ints collect not yet credited	56,657.26		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	1.690%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		205,000.00	2.190%
Start-up Loan S/T		820,000.00	

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V85623668

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Collateral: Mortgage loans

General		
	Current	At constitution date
Count	6,759	7,710
Principal		
Principal outstanding	756,770,123.25	1,000,013,631.29
Average loan	111,964.81	129,703.45
Minimum	0.00	6.98
Maximum	860,553.04	982,091.87
Interest rate		
Weighted average (wac)	2.35%	5.82%
Minimum	0.99%	4.05%
Maximum	4.01%	7.50%
Final maturity		
Weighted average (WARM) (months)	268	302
Minimum	12/10/2012	02/05/2009
Maximum	10/01/2305	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.45	7.08	0.16	7.74
10.01 - 20%	2.71	15.76	1.45	15.86
20.01 - 30%	6.11	25.52	4.30	25.51
30.01 - 40%	9.86	35.43	7.61	35.45
40.01 - 50%	13.44	45.42	10.99	45.16
50.01 - 60%	20.76	55.54	15.50	55.36
60.01 - 70%	30.92	65.26	35.25	66.72
70.01 - 80%	14.27	74.56	22.55	76.44
80.01 - 90%	1.03	84.41	1.12	84.71
90.01 - 100%	0.45	95.40	1.08	96.91
Weighted average (WALTV)		55.26		60.33
Minimum		0.00		0.00
Maximum		100.00		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.47%	0.48%	0.39%	0.36%
Annual Percentage Rate (CPR)	5.53%	5.49%	5.56%	4.61%	4.20%

Geographic distribution		
	Current	At constitution date
Andalucia	10.26%	9.99%
Aragon	0.83%	0.81%
Asturias	0.15%	0.14%
Balearic Islands	8.33%	7.80%
Basque Country	0.63%	0.61%
Canary Islands	2.11%	2.09%
Cantabria	0.19%	0.18%
Castilla-La Mancha	2.12%	2.03%
Castilla-Leon	2.15%	2.37%
Catalonia	7.49%	7.49%
Extremadura	0.21%	0.20%
Galicia	0.74%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.51%	4.36%
Murcia	5.04%	4.98%
Navarra	3.64%	3.39%
Valencia	51.42%	52.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	372	80,707.21	56,301.27	0.00	137,008.48	4.64	44,464,326.85	44,601,335.33	34.91
from > 1 to ≤ 2 months	197	99,783.13	76,771.68	0.00	176,554.81	5.98	23,226,056.44	23,402,611.25	18.32
from > 2 to ≤ 3 months	93	97,682.07	75,517.60	0.00	173,199.67	5.86	13,227,124.84	13,400,324.51	10.49
from > 3 to ≤ 6 months	133	181,789.82	143,135.31	0.00	324,925.13	11.00	15,901,442.27	16,226,367.40	12.70
from > 6 to < 12 months	122	396,633.61	332,519.13	0.00	729,152.74	24.68	15,201,757.98	15,930,510.72	12.47
from ≥ 12 to < 18 months	44	238,727.26	216,585.20	0.00	455,312.46	15.41	5,855,201.11	6,310,513.57	4.94
from ≥ 18 to < 24 months	26	181,270.16	193,511.21	0.00	374,781.37	12.69	3,946,947.47	4,321,728.84	3.38
from ≥ 24 months	33	260,421.38	322,806.98	0.00	583,228.36	19.74	3,000,381.22	3,583,609.58	2.80
Subtotal	1,020	1,537,014.64	1,417,148.38	0.00	2,954,163.02	100.00	124,823,238.18	127,777,401.20	100.00
<i>Doubt debts (subjectives)</i>									
from > 6 to < 12 months	2	0.00	397.84	0.00	397.84	0.29	0.00	397.84	0.29
from ≥ 12 to < 18 months	2	45,683.79	1,942.56	0.00	47,626.35	34.36	0.00	47,626.35	34.36
from ≥ 18 to < 24 months	3	80,207.81	10,376.08	0.00	90,583.89	65.35	0.00	90,583.89	65.35
Subtotal	7	125,891.60	12,716.48	0.00	138,608.08	100.00	0.00	138,608.08	100.00
Total	1,027	1,662,906.24	1,429,864.86	0.00	3,092,771.10		124,823,238.18	127,916,009.28	50.25

Additional information