MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 12/31/2010
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Manager and Suscriber
Bancaja

Bond Paying Agent
Banco Cooperativo

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Start-up Loan
Bancaja

Subordinated Loan
Bancaja

Assets Custodian
Bancaja

Fund Auditors
Deloitte

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s Current	Original
Series A ES0361745005	02/04/2009 9,040	86,297.32 780,127,772.80 86.30%	100,000.00 904,000,000.00	Floating 3M Euribor+0.300% 24.Feb/May/Aug/Nov	1.3390% 02/24/2011 295.299840 Gross 239.192870 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	02/24/2011 "Pass-Through"	Aaa	Aaa
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3M Euribor+0.600% 24.Feb/May/Aug/Nov	1.6390% 02/24/2011 418.855556 Gross 339.273000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3	Aa3
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3M Euribor+1.200% 24.Feb/May/Aug/Nov	2.2390% 02/24/2011 572.188889 Gross 463.473000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1	Baa1
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3M Euribor+2.000% 24.Feb/May/Aug/Nov	3.0390% 02/24/2011 776.633333 Gross 629.073000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1	B1
Total		876,127,772.80	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	9.85	8.28	7.09	6.15	5.42	4.81	4.33	3.92
			Date	09/27/2020	03/04/2019	12/24/2017	01/15/2017	04/24/2016	09/13/2015	03/23/2015	10/24/2014
		Final Maturity	Years	21.76	19.01	16.76	14.76	13.26	11.76	10.76	9.76
			Date	08/24/2032	11/24/2029	08/24/2027	08/24/2025	02/24/2024	08/24/2022	08/24/2021	08/24/2020
	Without optional redemption *	Average life	Years	10.36	8.81	7.61	6.66	5.89	5.26	4.74	4.30
			Date	04/01/2021	09/14/2019	07/01/2018	07/19/2017	10/11/2016	02/25/2016	08/19/2015	03/13/2015
		Final Maturity	Years	37.78	37.78	37.78	37.78	37.78	37.78	37.78	37.78
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
Series B	With optional redemption *	Average life	Years	15.35	13.08	11.28	9.83	8.68	7.70	6.94	6.28
			Date	03/28/2026	12/19/2023	03/04/2022	09/18/2020	07/28/2019	08/04/2018	11/01/2017	03/03/2017
		Final Maturity	Years	21.76	19.01	16.76	14.76	13.26	11.76	10.76	9.76
			Date	08/24/2032	11/24/2029	08/24/2027	08/24/2025	02/24/2024	08/24/2022	08/24/2021	08/24/2020
	Without optional redemption *	Average life	Years	16.34	14.10	12.29	10.80	9.59	8.58	7.73	7.02
			Date	03/22/2027	12/27/2024	03/05/2023	09/10/2021	06/22/2020	06/20/2019	08/16/2018	11/28/2017
		Final Maturity	Years	37.78	37.78	37.78	37.78	37.78	37.78	37.78	37.78
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
Series C	With optional redemption *	Average life	Years	15.35	13.08	11.28	9.83	8.68	7.70	6.94	6.28
			Date	03/28/2026	12/19/2023	03/04/2022	09/18/2020	07/28/2019	08/04/2018	11/01/2017	03/03/2017
		Final Maturity	Years	21.76	19.01	16.76	14.76	13.26	11.76	10.76	9.76
			Date	08/24/2032	11/24/2029	08/24/2027	08/24/2025	02/24/2024	08/24/2022	08/24/2021	08/24/2020
	Without optional redemption *	Average life	Years	16.34	14.10	12.29	10.80	9.59	8.58	7.73	7.02
			Date	03/22/2027	12/27/2024	03/05/2023	09/10/2021	06/22/2020	06/20/2019	08/16/2018	11/28/2017
		Final Maturity	Years	37.78	37.78	37.78	37.78	37.78	37.78	37.78	37.78
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
Series D	With optional redemption *	Average life	Years	15.35	13.08	11.28	9.83	8.68	7.70	6.94	6.28
			Date	03/28/2026	12/19/2023	03/04/2022	09/18/2020	07/28/2019	08/04/2018	11/01/2017	03/03/2017
		Final Maturity	Years	21.76	19.01	16.76	14.76	13.26	11.76	10.76	9.76
			Date	08/24/2032	11/24/2029	08/24/2027	08/24/2025	02/24/2024	08/24/2022	08/24/2021	08/24/2020
	Without optional redemption *	Average life	Years	16.34	14.10	12.29	10.80	9.59	8.58	7.73	7.02
			Date	03/22/2027	12/27/2024	03/05/2023	09/10/2021	06/22/2020	06/20/2019	08/16/2018	11/28/2017
		Final Maturity	Years	37.78	37.78	37.78	37.78	37.78	37.78	37.78	37.78
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	89.04%	780,127,772.80	19.17%	90.40%	904,000,000.00	16.80%
Series B	4.28%	37,500,000.00	14.89%	3.75%	37,500,000.00	13.05%
Series C	3.25%	28,500,000.00	11.64%	2.85%	28,500,000.00	10.20%
Series D	3.42%	30,000,000.00	8.22%	3.00%	30,000,000.00	7.20%
Issue of Bonds		876,127,772.80			1,000,000,000.00	
Reserve Fund	8.22%	72,000,000.00		7.20%	72,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		80,048,542.77	1.049%
Servicer ppal collect not yet credited		214,307.19	
Servicer ints collect not yet credited		41,029.16	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		72,000,000.00	2.539%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		1,845,000.00	3.039%
Start-up Loan S/T		820,000.00	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Mortgage loans

General

	Current	At constitution date
Count	7,203	7,710
Principal		
Principal outstanding	871,605,136.21	1,000,013,631.29
Average loan	121,005.85	129,703.45
Minimum	59.08	6.98
Maximum	924,718.72	982,091.87
Interest rate		
Weighted average (wac)	2.19%	5.82%
Minimum	1.53%	4.05%
Maximum	3.40%	7.50%
Final maturity		
Weighted average (WARM) (months)	283	302
Minimum	01/05/2011	02/05/2009
Maximum	09/05/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.31	7.51	0.16	7.74
10.01 - 20%	2.01	15.68	1.45	15.86
20.01 - 30%	5.16	25.45	4.30	25.51
30.01 - 40%	8.59	35.38	7.61	35.45
40.01 - 50%	11.74	45.34	10.99	45.16
50.01 - 60%	17.04	55.38	15.50	55.36
60.01 - 70%	34.02	65.80	35.25	66.72
70.01 - 80%	19.22	75.26	22.55	76.44
80.01 - 90%	1.03	84.23	1.12	84.71
90.01 - 100%	0.89	95.33	1.08	96.91
Weighted average (WALTV)		58.01		60.33
Minimum		0.04		0.00
Maximum		100.00		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.24%	0.27%	0.29%	0.39%
Annual Percentage Rate (CPR)	2.98%	2.85%	3.14%	3.37%	4.56%

Geographic distribution

	Current	At constitution date
Andalucia	10.41%	9.99%
Aragon	0.81%	0.81%
Asturias	0.15%	0.14%
Balearic Islands	7.89%	7.80%
Basque Country	0.63%	0.61%
Canary Islands	2.08%	2.09%
Cantabria	0.18%	0.18%
Castilla-La Mancha	2.03%	2.03%
Castilla-Leon	2.31%	2.37%
Catalonia	7.45%	7.49%
Extremadura	0.20%	0.20%
Galicia	0.73%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.38%	4.36%
Murcia	5.04%	4.98%
Navarra	3.55%	3.39%
Valencia	52.00%	52.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	226	50,383.79	27,074.49	0.00	77,458.28	8.51	29,055,739.83	29,133,198.11	44.02	52.47
from > 1 to ≤ 2 months	116	66,015.87	46,742.18	0.00	112,758.05	12.39	17,008,850.72	17,121,608.77	25.87	51.66
from > 2 to ≤ 3 months	60	70,710.47	41,644.17	0.00	112,354.64	12.35	8,688,660.89	8,801,015.53	13.30	54.94
from > 3 to ≤ 6 months	19	13,531.65	16,575.94	0.00	30,107.59	3.31	2,263,631.79	2,293,739.38	3.47	43.23
from > 6 to < 12 months	39	86,313.76	65,404.27	0.00	151,718.03	16.67	3,038,687.32	3,190,405.35	4.82	33.79
from ≥ 12 to < 18 months	28	70,652.13	75,836.67	0.00	146,488.80	16.10	1,953,735.08	2,100,223.88	3.17	32.15
from ≥ 18 to < 24 months	19	77,758.01	201,471.36	0.00	279,229.37	30.68	3,257,915.10	3,537,144.47	5.34	62.60
Subtotal	507	435,365.68	474,749.08	0.00	910,114.76	100.00	65,267,220.73	66,177,335.49	100.00	50.28
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	507	435,365.68	474,749.08	0.00	910,114.76		65,267,220.73	66,177,335.49		50.28

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