

MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 01/31/2010
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Manager and Suscriber
Bancaja

Bond Paying Agent
Banco Cooperativo

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander (Inicialmente en Bancaja)

Start-up Loan
Bancaja

Subordinated Loan
Bancaja

Assets Custodian
Bancaja

Fund Auditors
Pendiente de nombramiento
Appointment pending

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's Current Original	
Series A ES0361745005	02/04/2009 9,040	92,973.48 840,480,259.20 92.97%	100,000.00 904,000,000.00	Floating 3M Euribor+0.300% 24.Feb/May/Aug/Nov	1.0140% 02/24/2010 240.925278 Gross 197.558728 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	02/24/2010 "Pass-Through"	Aaa	Aaa
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3M Euribor+0.600% 24.Feb/May/Aug/Nov	1.3140% 02/24/2010 335.800000 Gross 275.356000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3	Aa3
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3M Euribor+1.200% 24.Feb/May/Aug/Nov	1.9140% 02/24/2010 489.133333 Gross 401.089333 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1	Baa1
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3M Euribor+2.000% 24.Feb/May/Aug/Nov	2.7140% 02/24/2010 693.577778 Gross 568.733778 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B1	B1
Total		936,480,259.20	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	10.21	8.54	7.28	6.30	5.51	4.88	4.36	3.94
			Date	05/09/2020	09/07/2018	06/05/2017	06/11/2016	08/29/2015	01/10/2015	07/05/2014	02/01/2014
		Final Maturity	Years	22.51	19.76	17.51	15.51	13.76	12.25	11.01	10.01
	Without optional redemption *	Average life	Years	10.71	9.05	7.77	6.77	5.96	5.31	4.76	4.31
			Date	08/24/2032	11/24/2029	08/24/2027	08/24/2025	11/24/2023	05/24/2022	02/24/2021	02/24/2020
		Final Maturity	Years	38.52	38.52	38.52	38.52	38.52	38.52	38.52	38.52
Series B	With optional redemption *	Average life	Years	16.27	13.85	11.94	10.39	9.12	8.09	7.24	6.53
			Date	05/28/2026	12/28/2023	01/30/2022	07/13/2020	04/08/2019	03/25/2018	05/18/2017	09/04/2016
		Final Maturity	Years	22.51	19.76	17.51	15.51	13.76	12.25	11.01	10.01
	Without optional redemption *	Average life	Years	17.29	14.89	12.94	11.35	10.04	8.96	8.06	7.29
			Date	06/06/2027	01/12/2025	01/30/2023	06/27/2021	03/07/2020	02/06/2019	03/14/2018	06/08/2017
		Final Maturity	Years	38.52	38.52	38.52	38.52	38.52	38.52	38.52	38.52
Series C	With optional redemption *	Average life	Years	16.27	13.85	11.94	10.39	9.12	8.09	7.24	6.53
			Date	05/28/2026	12/28/2023	01/30/2022	07/13/2020	04/08/2019	03/25/2018	05/18/2017	09/04/2016
		Final Maturity	Years	22.51	19.76	17.51	15.51	13.76	12.25	11.01	10.01
	Without optional redemption *	Average life	Years	17.29	14.89	12.94	11.35	10.04	8.96	8.06	7.29
			Date	06/06/2027	01/12/2025	01/30/2023	06/27/2021	03/07/2020	02/06/2019	03/14/2018	06/08/2017
		Final Maturity	Years	38.52	38.52	38.52	38.52	38.52	38.52	38.52	38.52
Series D	With optional redemption *	Average life	Years	16.27	13.85	11.94	10.39	9.12	8.09	7.24	6.53
			Date	05/28/2026	12/28/2023	01/30/2022	07/13/2020	04/08/2019	03/25/2018	05/18/2017	09/04/2016
		Final Maturity	Years	22.51	19.76	17.51	15.51	13.76	12.25	11.01	10.01
	Without optional redemption *	Average life	Years	17.29	14.89	12.94	11.35	10.04	8.96	8.06	7.29
			Date	06/06/2027	01/12/2025	01/30/2023	06/27/2021	03/07/2020	02/06/2019	03/14/2018	06/08/2017
		Final Maturity	Years	38.52	38.52	38.52	38.52	38.52	38.52	38.52	38.52

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	89.75%	840,480,259.20	17.93%	904,000,000.00	16.80%
Series B	4.00%	37,500,000.00	13.93%	37,500,000.00	13.05%
Series C	3.04%	28,500,000.00	10.89%	28,500,000.00	10.20%
Series D	3.20%	30,000,000.00	7.69%	30,000,000.00	7.20%
Issue of Bonds		936,480,259.20		1,000,000,000.00	
Reserve Fund	7.69%	72,000,000.00	7.20%	72,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	88,077,428.80	0.714%	
Servicer ppal collect not yet credited	202,788.36		
Servicer ints collect not yet credited	90,201.02		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		72,000,000.00	2.161%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		2,665,000.00	2.661%
Start-up Loan S/T		820,000.00	

Collateral: Mortgage loans

General			
		Current	At constitution date
		Count	Count
Principal		7,385	7,710
Principal outstanding		925,090,407.75	1,000,013,631.29
Average loan		125,266.14	129,703.45
Minimum		3.56	6.98
Maximum		954,976.14	982,091.87
Interest rate			
Weighted average (wac)		2.65%	5.82%
Minimum		1.49%	4.05%
Maximum		5.45%	7.50%
Final maturity			
Weighted average (WARM) (months)		291	302
Minimum		02/05/2010	02/05/2009
Maximum		09/05/2048	09/10/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.26 7.71	0.16 7.74
10.01 - 20%		1.68 15.98	1.45 15.86
20.01 - 30%		4.48 25.41	4.30 25.51
30.01 - 40%		8.63 35.46	7.61 35.45
40.01 - 50%		10.81 45.42	10.99 45.16
50.01 - 60%		15.88 55.24	15.50 55.36
60.01 - 70%		35.11 66.21	35.25 66.72
70.01 - 80%		21.12 75.89	22.55 76.44
80.01 - 90%		1.02 84.39	1.12 84.71
90.01 - 100%		1.02 96.03	1.08 96.91
Weighted average (WALT)		59.28	60.33
Minimum		0.00	0.00
Maximum		100.00	100.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.30%	0.30%	0.47%	0.47%
Annual Percentage Rate (CPR)	1.81%	3.51%	3.56%	5.51%	5.51%

Geographic distribution		
	Current	At constitution date
Andalucia	10.23%	9.99%
Aragon	0.81%	0.81%
Asturias	0.15%	0.14%
Balearic Islands	7.91%	7.80%
Basque Country	0.64%	0.61%
Canary Islands	2.10%	2.09%
Cantabria	0.17%	0.18%
Castilla-La Mancha	2.04%	2.03%
Castilla-Leon	2.32%	2.37%
Catalonia	7.38%	7.49%
Extremadura	0.19%	0.20%
Galicia	0.72%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.34%	4.36%
Murcia	5.04%	4.98%
Navarra	3.46%	3.39%
Valencia	52.33%	52.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	296	72,629.13	57,446.31	0.00	130,075.44	19.90	39,713,897.58	39,843,973.02	55.81	52.59
from > 1 to ≤ 2 months	95	42,374.69	61,351.64	0.00	103,726.33	15.87	15,154,610.95	15,258,337.28	21.37	56.21
from > 2 to ≤ 3 months	48	40,081.74	52,538.58	0.00	92,620.32	14.17	7,316,860.63	7,409,480.95	10.38	55.75
from > 3 to ≤ 6 months	34	53,034.00	65,762.13	0.00	118,796.13	18.17	4,252,510.02	4,371,306.15	6.12	52.69
from > 6 to < 12 months	34	44,965.69	163,489.83	0.00	208,455.52	31.89	4,300,564.45	4,509,019.97	6.32	50.04
Subtotal	507	253,085.25	400,588.49	0.00	653,673.74	100.00	70,738,443.63	71,392,117.37	100.00	53.48
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	507	253,085.25	400,588.49	0.00	653,673.74		70,738,443.63	71,392,117.37		53.48