MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 11/30/2009
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Manager and Suscriber
Bancaja

Bond Paying Agent
Banco Cooperativo

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander (Inicialmente en Bancaja)

Start-up Loan
Bancaja

Subordinated Loan
Bancaja

Assets Custodian
Bancaja

Fund Auditors
Pendiente de nombramiento
Appointment pending

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Redemption Next	Rating Moody´s Current	Original
Series A ES0361745005	02/04/2009 9,040	92,973.48 840,480,259.20 92.97%	100,000.00 904,000,000.00	Floating 3M Euribor+0.300% 24.Feb/May/Aug/Nov	1.0140% 02/24/2010 240.925278 Gross 197.558728 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	02/24/2010 "Pass-Through"	Aaa	Aaa
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3M Euribor+0.600% 24.Feb/May/Aug/Nov	1.3140% 02/24/2010 335.800000 Gross 275.356000 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3	Aa3
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3M Euribor+1.200% 24.Feb/May/Aug/Nov	1.9140% 02/24/2010 489.133333 Gross 401.089333 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1	Baa1
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3M Euribor+2.000% 24.Feb/May/Aug/Nov	2.7140% 02/24/2010 693.577778 Gross 568.733778 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1	B1
Total		936,480,259.20	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	10.61	8.84	7.50	6.45	5.63	4.98	4.45	4.01
			Date	07/01/2020	09/26/2018	05/23/2017	05/04/2016	07/11/2015	11/14/2014	05/04/2014	11/26/2013
		Final Maturity	Years	23.27	20.51	18.01	15.76	14.01	12.50	11.26	10.26
			Date	02/24/2033	05/24/2030	11/24/2027	08/24/2025	11/24/2023	05/24/2022	02/24/2021	02/24/2020
	Without optional redemption *	Average life	Years	11.10	9.34	7.99	6.93	6.09	5.41	4.85	4.38
			Date	12/27/2020	03/25/2019	11/17/2017	10/28/2016	12/25/2015	04/20/2015	09/27/2014	04/09/2014
		Final Maturity	Years	38.78	38.78	38.78	38.78	38.78	38.78	38.78	38.78
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
Series B	With optional redemption *	Average life	Years	16.96	14.43	12.38	10.71	9.40	8.32	7.44	6.71
			Date	11/06/2026	04/26/2024	04/09/2022	08/07/2020	04/15/2019	03/18/2018	04/30/2017	08/09/2016
		Final Maturity	Years	23.27	20.51	18.01	15.76	14.01	12.50	11.26	10.26
			Date	02/24/2033	05/24/2030	11/24/2027	08/24/2025	11/24/2023	05/24/2022	02/24/2021	02/24/2020
	Without optional redemption *	Average life	Years	17.98	15.46	13.40	11.72	10.35	9.21	8.27	7.48
			Date	11/13/2027	05/05/2025	04/14/2023	08/10/2021	03/27/2020	02/08/2019	02/28/2018	05/15/2017
		Final Maturity	Years	38.78	38.78	38.78	38.78	38.78	38.78	38.78	38.78
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
Series C	With optional redemption *	Average life	Years	16.96	14.43	12.38	10.71	9.40	8.32	7.44	6.71
			Date	11/06/2026	04/26/2024	04/09/2022	08/07/2020	04/15/2019	03/18/2018	04/30/2017	08/09/2016
		Final Maturity	Years	23.27	20.51	18.01	15.76	14.01	12.50	11.26	10.26
			Date	02/24/2033	05/24/2030	11/24/2027	08/24/2025	11/24/2023	05/24/2022	02/24/2021	02/24/2020
	Without optional redemption *	Average life	Years	17.98	15.46	13.40	11.72	10.35	9.21	8.27	7.48
			Date	11/13/2027	05/05/2025	04/14/2023	08/10/2021	03/27/2020	02/08/2019	02/28/2018	05/15/2017
		Final Maturity	Years	38.78	38.78	38.78	38.78	38.78	38.78	38.78	38.78
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
Series D	With optional redemption *	Average life	Years	16.96	14.43	12.38	10.71	9.40	8.32	7.44	6.71
			Date	11/06/2026	04/26/2024	04/09/2022	08/07/2020	04/15/2019	03/18/2018	04/30/2017	08/09/2016
		Final Maturity	Years	23.27	20.51	18.01	15.76	14.01	12.50	11.26	10.26
			Date	02/24/2033	05/24/2030	11/24/2027	08/24/2025	11/24/2023	05/24/2022	02/24/2021	02/24/2020
	Without optional redemption *	Average life	Years	17.98	15.46	13.40	11.72	10.35	9.21	8.27	7.48
			Date	11/13/2027	05/05/2025	04/14/2023	08/10/2021	03/27/2020	02/08/2019	02/28/2018	05/15/2017
		Final Maturity	Years	38.78	38.78	38.78	38.78	38.78	38.78	38.78	38.78
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	89.75%	840,480,259.20	17.93%	90.40%	904,000,000.00	16.80%
Series B	4.00%	37,500,000.00	13.93%	3.75%	37,500,000.00	13.05%
Series C	3.04%	28,500,000.00	10.89%	2.85%	28,500,000.00	10.20%
Series D	3.20%	30,000,000.00	7.69%	3.00%	30,000,000.00	7.20%
Issue of Bonds		936,480,259.20			1,000,000,000.00	
Reserve Fund	7.69%	72,000,000.00		7.20%	72,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		73,511,246.27	0.714%
Servicer ppal collect not yet credited		384,776.37	
Servicer ints collect not yet credited		129,719.29	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		3,485,000.00	2.714%
Subordinated Loan		72,000,000.00	2.214%

Collateral: Mortgage loans

General

	Current	At constitution date
Count	7,412	7,710
Principal		
Principal outstanding	934,635,520.24	1,000,013,631.29
Average loan	126,097.61	129,703.45
Minimum	15.56	6.98
Maximum	959,733.13	982,091.87
Interest rate		
Weighted average (wac)	3.25%	5.82%
Minimum	1.51%	4.05%
Maximum	7.15%	7.50%
Final maturity		
Weighted average (WARM) (months)	293	302
Minimum	12/05/2009	02/05/2009
Maximum	09/05/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.24	7.64	0.16	7.74
10.01 - 20%	1.58	15.90	1.45	15.86
20.01 - 30%	4.50	25.41	4.30	25.51
30.01 - 40%	8.35	35.52	7.61	35.45
40.01 - 50%	10.89	45.42	10.99	45.16
50.01 - 60%	15.70	55.25	15.50	55.36
60.01 - 70%	35.13	66.30	35.25	66.72
70.01 - 80%	21.44	75.94	22.55	76.44
80.01 - 90%	1.13	83.98	1.12	84.71
90.01 - 100%	1.04	96.13	1.08	96.91
Weighted average (WALTV)		59.52		60.33
Minimum		0.00		0.00
Maximum		100.00		100.00

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 ✆ +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.26%	0.38%		0.51%
Annual Percentage Rate (CPR)	3.37%	3.03%	4.47%		5.90%

Geographic distribution

	Current	At constitution date
Andalucia	10.17%	9.99%
Aragon	0.81%	0.81%
Asturias	0.15%	0.14%
Balearic Islands	7.87%	7.80%
Basque Country	0.64%	0.61%
Canary Islands	2.11%	2.09%
Cantabria	0.17%	0.18%
Castilla-La Mancha	2.03%	2.03%
Castilla-Leon	2.34%	2.37%
Catalonia	7.35%	7.49%
Extremadura	0.19%	0.20%
Galicia	0.71%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.35%	4.36%
Murcia	5.02%	4.98%
Navarra	3.49%	3.39%
Valencia	52.42%	52.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	307	56,814.91	80,713.96	0.00	137,528.87	21.17	43,082,539.92	43,220,068.79	59.53	53.76
from > 1 to ≤ 2 months	100	46,571.74	63,221.93	0.00	109,793.67	16.90	13,682,731.92	13,792,525.59	19.00	54.46
from > 2 to ≤ 3 months	33	38,287.29	49,858.72	0.00	88,146.01	13.57	5,338,212.74	5,426,358.75	7.47	57.42
from > 3 to ≤ 6 months	43	37,625.31	87,495.82	0.00	125,121.13	19.26	4,864,190.58	4,989,311.71	6.87	46.28
from > 6 to < 12 months	26	30,011.35	158,979.09	0.00	188,990.44	29.09	4,986,814.89	5,175,805.33	7.13	67.20
Subtotal	509	209,310.60	440,269.52	0.00	649,580.12	100.00	71,954,490.05	72,604,070.17	100.00	54.33
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	509	209,310.60	440,269.52	0.00	649,580.12		71,954,490.05	72,604,070.17		54.33

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