MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 06/30/2009
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Manager and Suscriber
Bancaja

Bond Paying Agent
Bancaja

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bancaja

Start-up Loan
Bancaja

Subordinated Loan
Bancaja

Assets Custodian
Bancaja

Fund Auditors
Pendiente de nombramiento
Appointment pending

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption: Final maturity (legal)	Next	Rating Moody´s Current	Original
Series A ES0361745005	02/04/2009 9,040	96,658.82 873,795,732.80 96.66%	100,000.00 904,000,000.00	Floating 3M Euribor+0.300% 24.Feb/May/Aug/Nov	1.5520% 08/24/2009 379.203291 Gross 310.946699 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	08/24/2009 "Pass-Through"	Aaa	Aaa
Series B ES0361745013	02/04/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3M Euribor+0.600% 24.Feb/May/Aug/Nov	1.8520% 08/24/2009 468.144444 Gross 383.878444 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3	Aa3
Series C ES0361745021	02/04/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3M Euribor+1.200% 24.Feb/May/Aug/Nov	2.4520% 08/24/2009 619.811111 Gross 508.245111 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1	Baa1
Series D ES0361745039	02/04/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3M Euribor+2.000% 24.Feb/May/Aug/Nov	3.2520% 08/24/2009 822.033333 Gross 674.067333 Net	05/24/2052 Quarterly 24.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1	B1
Total		969,795,732.80	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	11.46	9.48	7.99	6.86	5.99	5.27	4.71	4.23
			Date	11/03/2020	11/14/2018	05/19/2017	04/01/2016	05/19/2015	08/30/2014	02/07/2014	08/16/2013
		Final Maturity	Years	24.77	21.77	19.01	16.77	15.01	13.26	12.01	10.76
			Date	02/24/2034	02/24/2031	05/24/2028	02/24/2026	05/24/2024	08/24/2022	05/24/2021	02/24/2020
	Without optional redemption *	Average life	Years	11.91	9.96	8.48	7.33	6.42	5.69	5.10	4.60
			Date	04/18/2021	05/06/2019	11/11/2017	09/19/2016	10/24/2015	01/30/2015	06/26/2014	12/28/2013
		Final Maturity	Years	39.28	39.28	39.28	39.28	39.28	39.28	39.28	39.28
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
Series B	With optional redemption *	Average life	Years	18.43	15.64	13.36	11.56	10.13	8.93	7.99	7.17
			Date	10/22/2027	01/07/2025	09/28/2022	12/09/2020	07/09/2019	04/26/2018	05/16/2017	07/21/2016
		Final Maturity	Years	24.77	21.77	19.01	16.77	15.01	13.26	12.01	10.76
			Date	02/24/2034	02/24/2031	05/24/2028	02/24/2026	05/24/2024	08/24/2022	05/24/2021	02/24/2020
	Without optional redemption *	Average life	Years	19.41	16.66	14.40	12.57	11.07	9.84	8.82	7.96
			Date	10/15/2028	01/16/2026	10/15/2023	12/14/2021	06/15/2020	03/23/2019	03/15/2018	05/06/2017
		Final Maturity	Years	39.28	39.28	39.28	39.28	39.28	39.28	39.28	39.28
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
Series C	With optional redemption *	Average life	Years	18.43	15.64	13.36	11.56	10.13	8.93	7.99	7.17
			Date	10/22/2027	01/07/2025	09/28/2022	12/09/2020	07/09/2019	04/26/2018	05/16/2017	07/21/2016
		Final Maturity	Years	24.77	21.77	19.01	16.77	15.01	13.26	12.01	10.76
			Date	02/24/2034	02/24/2031	05/24/2028	02/24/2026	05/24/2024	08/24/2022	05/24/2021	02/24/2020
	Without optional redemption *	Average life	Years	19.41	16.66	14.40	12.57	11.07	9.84	8.82	7.96
			Date	10/15/2028	01/16/2026	10/15/2023	12/14/2021	06/15/2020	03/23/2019	03/15/2018	05/06/2017
		Final Maturity	Years	39.28	39.28	39.28	39.28	39.28	39.28	39.28	39.28
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048
Series D	With optional redemption *	Average life	Years	18.43	15.64	13.36	11.56	10.13	8.93	7.99	7.17
			Date	10/22/2027	01/07/2025	09/28/2022	12/09/2020	07/09/2019	04/26/2018	05/16/2017	07/21/2016
		Final Maturity	Years	24.77	21.77	19.01	16.77	15.01	13.26	12.01	10.76
			Date	02/24/2034	02/24/2031	05/24/2028	02/24/2026	05/24/2024	08/24/2022	05/24/2021	02/24/2020
	Without optional redemption *	Average life	Years	19.41	16.66	14.40	12.57	11.07	9.84	8.82	7.96
			Date	10/15/2028	01/16/2026	10/15/2023	12/14/2021	06/15/2020	03/23/2019	03/15/2018	05/06/2017
		Final Maturity	Years	39.28	39.28	39.28	39.28	39.28	39.28	39.28	39.28
			Date	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048	08/24/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	90.10%	873,795,732.80	17.32%	90.40%	904,000,000.00	16.80%
Series B	3.87%	37,500,000.00	13.45%	3.75%	37,500,000.00	13.05%
Series C	2.94%	28,500,000.00	10.51%	2.85%	28,500,000.00	10.20%
Series D	3.09%	30,000,000.00	7.42%	3.00%	30,000,000.00	7.20%
Issue of Bonds		969,795,732.80			1,000,000,000.00	
Reserve Fund	7.42%	72,000,000.00		7.20%	72,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		85,378,383.36	1.252%
Servicer ppal collect not yet credited		925,851.78	
Servicer ints collect not yet credited		3,936,651.01	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		3,895,000.00	3.252%
Subordinated Loan		72,000,000.00	2.752%

Collateral: Mortgage loans

General

	Current	At constitution date
Count	7,505	7,710
Principal		
Principal outstanding	959,796,844.96	1,000,013,631.29
Average loan	127,887.65	129,703.45
Minimum	301.22	6.98
Maximum	971,514.60	982,091.87
Interest rate		
Weighted average (wac)	4.64%	5.82%
Minimum	2.02%	4.05%
Maximum	7.50%	7.50%
Final maturity		
Weighted average (WARM) (months)	298	302
Minimum	07/05/2009	02/05/2009
Maximum	06/05/2086	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.21	7.84	0.16	7.74
10.01 - 20%	1.56	16.01	1.45	15.86
20.01 - 30%	4.33	25.55	4.30	25.51
30.01 - 40%	8.15	35.61	7.61	35.45
40.01 - 50%	10.58	45.34	10.99	45.16
50.01 - 60%	15.67	55.21	15.50	55.36
60.01 - 70%	35.39	66.52	35.25	66.72
70.01 - 80%	21.95	76.24	22.55	76.44
80.01 - 90%	1.13	84.41	1.12	84.71
90.01 - 100%	1.03	96.58	1.08	96.91
Weighted average (WALTV)		59.95		60.33
Minimum		0.07		0.00
Maximum		100.00		100.00

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.57%	0.65%			0.67%
Annual Percentage Rate (CPR)	6.58%	7.57%			7.71%

Geographic distribution

	Current	At constitution date
Andalucia	10.09%	9.99%
Aragon	0.80%	0.81%
Asturias	0.14%	0.14%
Balearic Islands	7.86%	7.80%
Basque Country	0.63%	0.61%
Canary Islands	2.12%	2.09%
Cantabria	0.18%	0.18%
Castilla-La Mancha	2.04%	2.03%
Castilla-Leon	2.33%	2.37%
Catalonia	7.32%	7.49%
Extremadura	0.19%	0.20%
Galicia	0.70%	0.68%
La Rioja	0.17%	0.16%
Madrid	4.37%	4.36%
Murcia	4.99%	4.98%
Navarra	3.46%	3.39%
Valencia	52.60%	52.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	292	50,969.46	99,421.51	0.00	150,390.97	33.39	40,467,703.70	40,618,094.67	64.89	54.49
from > 1 to ≤ 2 months	72	20,910.28	83,515.76	0.00	104,426.04	23.19	11,162,539.37	11,266,965.41	18.00	62.06
from > 2 to ≤ 3 months	36	21,189.11	67,081.42	0.00	88,270.53	19.60	5,870,062.36	5,958,332.89	9.52	60.42
from > 3 to ≤ 6 months	27	14,273.11	92,990.84	0.00	107,263.95	23.82	4,642,162.66	4,749,426.61	7.59	69.70
Subtotal	427	107,341.96	343,009.53	0.00	450,351.49	100.00	62,142,468.09	62,592,819.58	100.00	57.23
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	427	107,341.96	343,009.53	0.00	450,351.49		62,142,468.09	62,592,819.58		57.23

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