MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 02/28/2009
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja

Suscriber
Bancaja

Bond Paying Agent
Bancaja

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bancaja

Start-up Loan
Bancaja

Subordinated Loan
Bancaja

Assets Custodian
Bancaja

Fund Auditors
Pendiente de nombramiento

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s Current	 Original
Series A ES0361745005	02/02/2009 9,040	100,000.00 904,000,000.00 100.00%	100,000.00 904,000,000.00	Floating 3M Euribor+0.300% 25.Feb/May/Aug/Nov	2.3870% 05/25/2009 729.361111 Gross 598.076111 Net	05/24/2052 Quarterly 25.Feb/May/Aug/Nov	05/25/2009 "Pass-Through"	Aaa	Aaa
Series B ES0361745013	02/02/2009 375	100,000.00 37,500,000.00 100.00%	100,000.00 37,500,000.00	Floating 3M Euribor+0.600% 25.Feb/May/Aug/Nov	2.6870% 05/25/2009 821.027778 Gross 673.242778 Net	05/24/2052 Quarterly 25.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential	Aa3	Aa3
Series C ES0361745021	02/02/2009 285	100,000.00 28,500,000.00 100.00%	100,000.00 28,500,000.00	Floating 3M Euribor+1.200% 25.Feb/May/Aug/Nov	3.2870% 05/25/2009 1,004.361111 Gross 823.576111 Net	05/24/2052 Quarterly 25.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential	Baa1	Baa1
Series D ES0361745039	02/02/2009 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3M Euribor+2.000% 25.Feb/May/Aug/Nov	4.0870% 05/25/2009 1,248.805556 Gross 1,024.020556 Net	05/24/2052 Quarterly 25.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential	B1	B1
Total		1,000,000,000.00	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A	With optional redemption *	Average life	Years	5.93	5.75	6.94	6.01	5.28	4.70	4.21	3.81
			Date	02/02/2015	11/27/2014	02/03/2016	03/03/2015	06/07/2014	11/09/2013	05/15/2013	12/20/2012
		Final Maturity	Years	17.52	17.52	17.26	15.26	13.51	12.26	11.01	10.01
			Date	08/31/2026	08/31/2026	05/31/2026	05/31/2024	08/31/2022	05/31/2021	02/29/2020	02/28/2019
	Without optional redemption *	Average life	Years	5.93	5.75	5.48	5.17	4.85	4.52	4.20	3.91
			Date	02/02/2015	11/27/2014	08/22/2014	05/01/2014	01/02/2014	09/04/2013	05/12/2013	01/23/2013
		Final Maturity	Years	17.52	17.52	17.52	17.52	17.52	17.52	17.52	17.52
			Date	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026
Series B	With optional redemption *	Average life	Years	7.85	8.54	11.95	10.41	9.16	8.18	7.33	6.63
			Date	01/03/2017	09/11/2017	02/05/2021	07/26/2019	04/24/2018	05/01/2017	06/25/2016	10/13/2015
		Final Maturity	Years	17.52	17.52	17.26	15.26	13.51	12.26	11.01	10.01
			Date	08/31/2026	08/31/2026	05/31/2026	05/31/2024	08/31/2022	05/31/2021	02/29/2020	02/28/2019
	Without optional redemption *	Average life	Years	7.85	8.54	8.69	8.53	8.20	7.77	7.31	6.83
			Date	01/03/2017	09/11/2017	11/06/2017	09/09/2017	05/09/2017	12/04/2016	06/17/2016	12/28/2015
		Final Maturity	Years	17.52	17.52	17.52	17.52	17.52	17.52	17.52	17.52
			Date	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026
Series C	With optional redemption *	Average life	Years	7.85	8.54	11.95	10.41	9.16	8.18	7.33	6.63
			Date	01/03/2017	09/11/2017	02/05/2021	07/26/2019	04/24/2018	05/01/2017	06/25/2016	10/13/2015
		Final Maturity	Years	17.52	17.52	17.26	15.26	13.51	12.26	11.01	10.01
			Date	08/31/2026	08/31/2026	05/31/2026	05/31/2024	08/31/2022	05/31/2021	02/29/2020	02/28/2019
	Without optional redemption *	Average life	Years	7.85	8.54	8.69	8.53	8.20	7.77	7.31	6.83
			Date	01/03/2017	09/11/2017	11/06/2017	09/09/2017	05/09/2017	12/04/2016	06/17/2016	12/28/2015
		Final Maturity	Years	17.52	17.52	17.52	17.52	17.52	17.52	17.52	17.52
			Date	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026
Series D	With optional redemption *	Average life	Years	7.85	8.54	11.95	10.41	9.16	8.18	7.33	6.63
			Date	01/03/2017	09/11/2017	02/05/2021	07/26/2019	04/24/2018	05/01/2017	06/25/2016	10/13/2015
		Final Maturity	Years	17.52	17.52	17.26	15.26	13.51	12.26	11.01	10.01
			Date	08/31/2026	08/31/2026	05/31/2026	05/31/2024	08/31/2022	05/31/2021	02/29/2020	02/28/2019
	Without optional redemption *	Average life	Years	7.85	8.54	8.69	8.53	8.20	7.77	7.31	6.83
			Date	01/03/2017	09/11/2017	11/06/2017	09/09/2017	05/09/2017	12/04/2016	06/17/2016	12/28/2015
		Final Maturity	Years	17.52	17.52	17.52	17.52	17.52	17.52	17.52	17.52
			Date	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026	08/31/2026

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	90.40%	904,000,000.00	16.80%	90.40%	904,000,000.00	16.80%
Series B	3.75%	37,500,000.00	13.05%	3.75%	37,500,000.00	13.05%
Series C	2.85%	28,500,000.00	10.20%	2.85%	28,500,000.00	10.20%
Series D	3.00%	30,000,000.00	7.20%	3.00%	30,000,000.00	7.20%
Issue of Bonds		1,000,000,000.00			1,000,000,000.00	
Reserve Fund	7.20%	72,000,000.00		7.20%	72,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		83,387,420.04	1.878%
Servicer ppal collect not yet credited		577,737.25	
Servicer ints collect not yet credited		4,017,879.34	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		4,100,000.00	3.878%
Subordinated Loan		72,000,000.00	3.378%

Collateral: Mortgage loans

General

	Current	At constitution date
Count	7,673	7,710
Principal		
Principal outstanding	992,529,670.38	1,000,013,631.29
Average loan	129,353.53	129,703.45
Minimum	511.00	6.98
Maximum	980,303.75	982,091.87
Interest rate		
Weighted average (wac)	5.66%	5.82%
Minimum	3.80%	4.05%
Maximum	7.50%	7.50%
Final maturity		
Weighted average (WARM) (months)	302	302
Minimum	04/27/2009	02/05/2009
Maximum	09/10/2048	09/10/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.18	7.96	0.16	7.74
10.01 - 20%	1.39	15.87	1.45	15.86
20.01 - 30%	4.34	25.48	4.30	25.51
30.01 - 40%	7.71	35.51	7.61	35.45
40.01 - 50%	10.87	45.17	10.99	45.16
50.01 - 60%	15.57	55.32	15.50	55.36
60.01 - 70%	35.25	66.68	35.25	66.72
70.01 - 80%	22.48	76.38	22.55	76.44
80.01 - 90%	1.11	84.61	1.12	84.71
90.01 - 100%	1.09	96.83	1.08	96.91
Weighted average (WALTV)		60.27		60.33
Minimum		0.19		0.00
Maximum		100.00		100.00

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

MBS BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 02/28/2009
Currency: EUR

Date of constitution
02/02/2009

VAT Reg. no.
V85623668

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja

Suscriber
Bancaja

Bond Paying Agent
Bancaja

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bancaja

Start-up Loan
Bancaja

Subordinated Loan
Bancaja

Assets Custodian
Bancaja

Fund Auditors
Pendiente de nombramiento

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%				0.63%
Annual Percentage Rate (CPR)	7.30%				7.30%

Geographic distribution

	Current	At constitution date
Andalucia	10.05%	9.99%
Aragon	0.82%	0.81%
Asturias	0.14%	0.14%
Balearic Islands	7.81%	7.80%
Basque Country	0.61%	0.61%
Canary Islands	2.09%	2.09%
Cantabria	0.18%	0.18%
Castilla-La Mancha	2.03%	2.03%
Castilla-Leon	2.32%	2.37%
Catalonia	7.52%	7.49%
Extremadura	0.21%	0.20%
Galicia	0.69%	0.68%
La Rioja	0.16%	0.16%
Madrid	4.37%	4.36%
Murcia	4.92%	4.98%
Navarra	3.41%	3.39%
Valencia	52.68%	52.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	338	51,048.17	137,030.45	0.00	188,078.62	98.94	48,630,552.06	48,818,630.68	99.46	55.28
from > 1 to ≤ 2 months	2	774.86	1,234.97	0.00	2,009.83	1.06	260,966.29	262,976.12	0.54	46.53
Subtotal	340	51,823.03	138,265.42	0.00	190,088.45	100.00	48,891,518.35	49,081,606.80	100.00	55.22
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	340	51,823.03	138,265.42	0.00	190,088.45		48,891,518.35	49,081,606.80		55.22

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com