

MBS BANCAJA 4 Fondo de Titulización de Activos

Brief report

Date: 01/31/2025
Currency: EUR

Constitution date
04/27/2007

VAT Reg. no.
V85082675

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
BNP Paribas
Société Générale

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
BNP Paribas
Société Générale
BBVA
Banco Pastor

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bancaja

Start-up Loan
Bankia

Swap
BNP Paribas

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0361797006	05/04/2007 3,000		100,000.00 300,000,000.00	Floating 3-M Euribor+0.050% 23.Jan/Apr/Jul/Oct	04/23/2025	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0361797014	05/04/2007 11,821	9,150.16 108,164,041.36 9.15%	100,000.00 1,182,100,000.00	Floating 3-M Euribor+0.150% 23.Jan/Apr/Jul/Oct	2.8310% 04/23/2025 64.760257 Gross 52.455808 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series A3 ES0361797022	05/04/2007 3,000		100,000.00 300,000,000.00	Floating 3-M Euribor+0.170% 23.Jan/Apr/Jul/Oct	04/23/2025	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial / Pro rata under certain circumstances	AA-sf Aa3 (sf)	AAA Aaa
Series B ES0361797030	05/04/2007 305	41,329.11 12,605,378.55 41.33%	100,000.00 30,500,000.00	Floating 3-M Euribor+0.220% 23.Jan/Apr/Jul/Oct	2.9010% 04/23/2025 299.739370 Gross 242.788890 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf A2 (sf)	AA Aa3
Series C ES0361797048	05/04/2007 189	100,000.00 18,900,000.00 100.00%	100,000.00 18,900,000.00	Floating 3-M Euribor+0.330% 23.Jan/Apr/Jul/Oct	3.0110% 04/23/2025 752.750000 Gross 609.727500 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Ba2 (sf)	A+ A3
Series D ES0361797055	05/04/2007 185	100,000.00 18,500,000.00 100.00%	100,000.00 18,500,000.00	Floating 3-M Euribor+0.580% 23.Jan/Apr/Jul/Oct	3.2610% 04/23/2025 815.250000 Gross 660.352500 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba3 (sf)	BBB+ Baa3
Series E ES0361797063	05/04/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+4.000% 23.Jan/Apr/Jul/Oct	6.6810% 04/23/2025 1,670.250000 Gross 1,352.902500 Net	07/23/2050 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	CCCsf C (sf)	CCC Caa3
Total		181,269,419.91	1,873,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,25		0,34		0,43		0,51		0,60		0,69		0,78		0,87	
		% Annual equivalent CPR		3,00		4,00		5,00		6,00		7,00		8,00		9,00		10,00	
		Average life	Years	0,25	0,34	0,25	0,34	0,25	0,34	0,25	0,34	0,25	0,34	0,25	0,34	0,25	0,34	0,25	0,34
Series A2	With optional redemption *	Date	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
	Without optional redemption *	Date	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025
		Final Maturity	Years	3,02	2,87	2,73	2,60	2,48	2,37	2,26	2,17	2,06	1,96	1,86	1,76	1,66	1,56	1,46	1,36
Series B	With optional redemption *	Date	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
	Without optional redemption *	Date	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025
		Final Maturity	Years	7,12	6,81	6,52	6,25	6,01	5,79	5,58	5,38	5,17	4,97	4,76	4,56	4,35	4,15	3,94	3,74
Series C	With optional redemption *	Date	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
	Without optional redemption *	Date	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025
		Final Maturity	Years	8,87	8,58	8,28	7,98	7,70	7,42	7,15	6,90	6,62	6,35	6,08	5,81	5,54	5,27	5,00	4,73
Series D	With optional redemption *	Date	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
	Without optional redemption *	Date	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025
		Final Maturity	Years	12,75	12,40	12,07	11,75	11,44	11,14	10,85	10,57	10,28	10,00	9,71	9,43	9,14	8,86	8,57	8,29
Series E	With optional redemption *	Date	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
	Without optional redemption *	Date	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025	04/23/2025
		Final Maturity	Years	21,76	21,76	21,76	21,76	21,76	21,76	21,76	21,76	21,76	21,76	21,76	21,76	21,76	21,76	21,76	21,76

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	59.67%	108,164,041.36	46.22%	95.14%	1,782,100,000.00
Series A1	0.00%	0.00	16.02%	300,000,000.00	
Series A2	59.67%	108,164,041.36	63.11%	1,182,100,000.00	
Series A3	0.00%	0.00	16.02%	300,000,000.00	
Series B	6.95%	12,605,378.55	38.25%	1.63%	30,500,000.00
Series C	10.43%	18,900,000.00	26.30%	1.01%	18,900,000.00
Series D	10.21%	18,500,000.00	14.60%	0.99%	18,500,000.00
Series E	12.74%	23,100,000.00	1.23%	23,100,000.00	
Issue of Bonds		181,269,419.91		1,873,100,000.00	
Reserve Fund	14.60%	23,100,000.00	1.25%	23,100,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		24,922,987.40	2.920%
Amortisation Account		0.00	
Servicer ppal collect not yet credited		248,346.41	
Servicer ints collect not yet credited		26,162.51	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Collateral: Mortgage loans (PTCs)

General			
		Current	At constitution date
Count		4,223	17,104
Principal			
Principal outstanding		164,427,278.27	1,850,138,299.98
Average loan		38,936.13	108,169.92
Minimum		0.00	16.40
Maximum		377,211.97	963,535.82
Interest rate			
Weighted average (wac)		4.20%	4.59%
Minimum		0.97%	2.58%
Maximum		5.93%	6.92%
Final maturity			
Weighted average (WARM) (months)		125	265
Minimum		02/01/2025	05/04/2007
Maximum		01/05/2047	11/10/2046
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	99.99%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.83	5.81	0.16	7.81
10.01 - 20%	19.64	15.76	1.75	16.46
20.01 - 30%	33.52	24.96	4.40	25.59
30.01 - 40%	29.22	34.12	7.37	35.54
40.01 - 50%	8.49	43.76	11.80	45.43
50.01 - 60%	2.12	53.97	16.92	55.29
60.01 - 70%	0.18	63.90	29.24	65.76
70.01 - 80%			21.56	75.44
80.01 - 90%			3.43	84.79
90.01 - 100%			3.36	95.41
Weighted average (WALTV)	26.80			60.38
Minimum	0.00			0.01
Maximum	65.13			99.81

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.83%	0.74%	0.63%	0.65%	0.48%
Annual Percentage Rate (CPR)	9.49%	8.56%	7.29%	7.58%	5.65%

Geographic distribution

	Current	At constitution date
Andalucia	9.43%	7.89%
Aragon	1.37%	0.78%
Asturias	0.52%	0.38%
Balearic Islands	6.34%	5.80%
Basque Country	2.53%	1.57%
Canary Islands	3.84%	4.77%
Cantabria	0.27%	0.16%
Castilla-La Mancha	2.40%	2.16%
Castilla-Leon	2.69%	3.30%
Catalonia	12.58%	10.01%
Ceuta		0.01%
Extremadura	0.33%	0.35%
Galicia	1.14%	1.44%
La Rioja	0.38%	0.38%
Madrid	8.89%	7.90%
Murcia	1.79%	2.29%
Navarra	2.93%	4.38%
Valencia	42.57%	46.42%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	95	25,853.81	10,716.99	49,376.74	85,947.54	0.69	3,161,127.05	3,247,074.59	11.74
from > 1 to = 2 months	22	17,147.75	7,031.71	0.00	24,179.46	0.19	1,207,901.34	1,232,080.80	4.45
from > 2 to = 3 months	11	10,518.62	8,638.08	0.00	19,156.70	0.15	1,001,498.13	1,020,654.83	3.69
from > 3 to = 6 months	15	21,503.12	12,134.78	0.00	33,637.90	0.27	674,312.58	707,950.48	2.56
from > 6 to < 12 months	18	77,528.23	20,622.18	1,925.99	100,076.40	0.80	525,940.67	626,017.07	2.26
from = 12 to < 18 months	16	104,135.61	67,585.80	0.00	171,721.41	1.37	1,106,958.40	1,278,679.81	4.62
from = 18 to < 24 months	5	53,154.55	41,928.71	2,065.49	97,148.75	0.78	512,511.15	609,659.90	2.20
from ≥ 2 years	192	9,921,915.73	1,996,980.93	46,881.78	11,965,778.44	95.74	6,970,493.66	18,936,272.10	68.46
Subtotal	374	10,231,757.42	2,165,639.18	100,250.00	12,497,646.60	100.00	15,160,742.98	27,658,389.58	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	1	41,843.89	0.00	0.00	41,843.89	7.89	0.00	41,843.89	7.89
from ≥ 2 years	7	426,036.30	61,024.66	1,183.75	488,244.71	92.11	0.00	488,244.71	92.11
Subtotal	8	467,880.19	61,024.66	1,183.75	530,088.60	100.00	0.00	530,088.60	100.00
Total	382	10,699,637.61	2,226,663.84	101,433.75	13,027,735.20		15,160,742.98	28,188,478.18	