

Fecha de Pago / Payment Date  
Fecha de Determinación / Determination Date  
Fecha de Pago / Payment Date  
Fecha constitución Fondo / Fund establishment date

|                        |            |
|------------------------|------------|
| Actual / Current       | 28.09.2020 |
| Actual / Current       | 22.09.2020 |
| Precedente / Preceding | 26.06.2020 |
|                        | 03.04.2006 |

**1 Datos para cálculo de disparadores / Data for Triggers calculation**

**1.1 Datos: Préstamos Hipotecarios / Data: Mortgage Loans**

| Fecha datos<br>Data date                                                                                                          | Valor / Importe<br>Value / Amount       | Cálculo Ratio<br>Ratio calculation | Ratio (valor)<br>Ratio (value) |
|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|------------------------------------|--------------------------------|
|                                                                                                                                   | (b + c + d)                             | Actual                             | 128.992.389,34                 |
|                                                                                                                                   |                                         | Currently                          |                                |
| a Saldo Vivo Préstamos Hipotecarios<br>Outstanding Balance Mortgage Loans                                                         |                                         | Actual                             | 22.09.2020 2.245.285,94        |
| b Saldo Vivo Préstamos Morosos (no Dudosos)<br>Outstanding Balance Delinquent Mortgage Loans (Non-Doubtful)                       | (>3 y <18 meses)<br>(>3 and <18 months) | Currently                          | % (b / e) 1,864%               |
| c Saldo Vivo Préstamos Hipotecarios no Morosos (no Dudosos)<br>Outstanding Balance Non-Delinquent Mortgage Credits (Non-Doubtful) | (≤ 3 meses)<br>(≤3 months)              | Actual                             | 22.09.2020 118.232.619,88      |
| d Saldo Vivo Préstamos Hipotecarios Dudosos<br>Outstanding Balance Doubtful Mortgage Loans                                        | (≥18 meses)<br>(≥18 months)             | Currently                          | 22.09.2020 8.514.483,52        |
| e Saldo Vivo Préstamos Hipotecarios no Dudosos<br>Outstanding Balance Non-Doubtful Mortgage Loans                                 | (<18 meses)<br>(<18 months)             | Actual                             | 22.09.2020 120.477.905,82      |
| f Déficit de Amortización<br>Amortization Deficiency                                                                              |                                         | Currently                          | % (e / g) 15,06%               |
| g Saldo Vivo Préstamos Hipotecarios<br>Outstanding Balance Mortgage Loans                                                         |                                         | Initial                            | 22.09.2020 0,00                |
| i Retención para amortización<br>Amortisation withholding                                                                         |                                         | Currently                          | 03.04.2006 800.012.981,57      |
| j Fondos Disponibles para amortización<br>Available Funds for amortisation                                                        |                                         | Actual                             | 28.09.2020 3.939.538,06        |
|                                                                                                                                   |                                         | Currently                          | F - e                          |
|                                                                                                                                   |                                         | 28.09.2020                         | 3.939.538,06                   |

**1.2 Datos: Emisión Bonos / Data: Bond Issue**

|                                                                                                                |            |            |                |           |        |
|----------------------------------------------------------------------------------------------------------------|------------|------------|----------------|-----------|--------|
| A Saldo Principal Pendiente Clase A<br>Outstanding Principal Balance Class A                                   | Precedente | 26.06.2020 | 108.798.228,80 |           |        |
| A1 Saldo Principal Pendiente Serie A1<br>Outstanding Principal Balance Series A1                               | Precedente | 26.06.2020 | 0,00           |           |        |
| A2 Saldo Principal Pendiente Serie A2<br>Outstanding Principal Balance Series A2                               | Precedente | 26.06.2020 | 108.798.228,80 |           |        |
| B Saldo Principal Pendiente Serie B<br>Outstanding Principal Balance Series B                                  | Precedente | 26.06.2020 | 4.406.822,64   | % (B / F) | 3,542% |
| C Saldo Principal Pendiente Serie C<br>Outstanding Principal Balance Series C                                  | Precedente | 26.06.2020 | 4.012.392,44   | % (C / F) | 3,225% |
| D Saldo Principal Pendiente Serie D<br>Outstanding Principal Balance Series D                                  | Precedente | 26.06.2020 | 7.200.000,00   | % (D / F) | 5,787% |
| E Saldo Principal Pendiente Serie E<br>Outstanding Principal Balance Series E                                  | Precedente | 26.06.2020 | 10.000.000,00  |           |        |
| F Saldo Principal Pendiente Series A1, A2, B, C y D<br>Outstanding Principal Balance Series A1, A2, B, C and D | Precedente | 26.06.2020 | 124.417.443,88 |           |        |
| G Importe Nominal Emisión de Series A1, A2, B, C y D<br>Issue face amount of Series A1, A2, B, C and D         | Initial    | 03.04.2006 | 800.000.000,00 |           |        |

**1.3 Datos: Fondo de Reserva / Data: Cash Reserve**

|                                                      |                        |            |               |         |             |
|------------------------------------------------------|------------------------|------------|---------------|---------|-------------|
| I Fondo de Reserva Requerido / Required Cash Reserve | Precedente / Preceding | 26.06.2020 | 10.000.000,00 |         |             |
| m Fondo de Reserva dotado / Provisioned Cash Reserve | Precedente / Preceding | 26.06.2020 | 9.790.856,81  | (m - I) | -209.143,19 |
| n Fondo de Reserva Requerido / Required Cash Reserve | Actual / Currently     | 28.09.2020 | 10.000.000,00 |         |             |
| o Fondo de Reserva dotado / Provisioned Cash Reserve | Actual / Currently     | 28.09.2020 | 10.000.000,00 | (o - n) | 0,00        |

**2 Situación disparadores / Triggers status**

**2.1 Pago intereses Series B, C y D: postergación lugar orden de prelación**  
Interest payment of Series B, C & D: place deferred in priority of payments

|                          |            |   |                  |               |   |
|--------------------------|------------|---|------------------|---------------|---|
| 2.1.1 Serie B / Series B | 22.09.2020 | f | > (0,85*B)+(C+D) | 14.958.191,68 | N |
| 2.1.2 Serie C / Series C | 22.09.2020 | f | > (0,85*C)+ D    | 10.610.533,57 | N |
| 2.1.3 Serie D / Series D | 22.09.2020 | f | > 0,85*D         | 6.120.000,00  | N |

**2.2 Amortización a Prorrata Series B, C y D**

**2.2.0 Condiciones comunes / Common conditions (\*)**

|                                                    |            |           |          |             |     |
|----------------------------------------------------|------------|-----------|----------|-------------|-----|
| (i) Dotación Fondo Reserva                         | 26.06.2020 | (m - I)   | = 0,00   | -209.143,19 | N   |
| (ii) SV no dudoso sobre Saldo inicial constitución | 22.09.2020 | % (e / g) | ≥ 10,00% | 15,06%      | S/Y |

**2.2.1 Serie B: condiciones particulares / Series B: particular conditions (\*)**

|                                 |            |           |          |        |     |
|---------------------------------|------------|-----------|----------|--------|-----|
| (i) % Serie B sobre total bonos | 22.09.2020 | % (B / F) | ≥ 3,300% | 3,542% | S/Y |
| (ii) Morosos / SV no dudoso     | 22.09.2020 | % (b / e) | ≤ 1,50%  | 1,864% | N   |

**2.2.2 Serie C: condiciones particulares / Series C: particular conditions (\*)**

|                                 |            |           |          |        |     |
|---------------------------------|------------|-----------|----------|--------|-----|
| (i) % Serie C sobre total bonos | 22.09.2020 | % (C / F) | ≥ 2,900% | 3,225% | S/Y |
| (ii) Morosos / SV no dudoso     | 22.09.2020 | % (b / e) | ≤ 1,25%  | 1,864% | N   |

**2.2.3 Serie D: condiciones particulares / Series D: particular conditions (\*)**

|                                 |            |           |          |        |     |
|---------------------------------|------------|-----------|----------|--------|-----|
| (i) % Serie D sobre total bonos | 22.09.2020 | % (D / F) | ≥ 1,800% | 5,787% | S/Y |
| (ii) Morosos / SV no dudoso     | 22.09.2020 | % (b / e) | ≤ 1,00%  | 1,864% | N   |

**2.3 Fondo de Reserva:**

**2.3.1 Condiciones de reducción**

|                         |            |            |         |       |     |
|-------------------------|------------|------------|---------|-------|-----|
| Cash Reserve reduction: | 28.09.2020 | % G- (G-e) | > 2,50% | 8,30% | S/Y |
|-------------------------|------------|------------|---------|-------|-----|

**2.3.2 Condiciones de no reducción (solo aplica si 2.3.1 es S/Y) (\*\*)**

|                                                                    |            |            |                   |             |     |
|--------------------------------------------------------------------|------------|------------|-------------------|-------------|-----|
| Cash Reserve no reduction (**)                                     |            |            |                   |             |     |
| (i) Morosos / Saldo Vivo no dudoso                                 | 22.09.2020 | % (b / e)  | > 1,00%           | 1,864%      | S/Y |
| (ii) No se pudiera dotar el Fondo Reserva Requerido en FP anterior | 26.06.2020 | (m - I)    | < 0,00            | -209.143,19 | S/Y |
| (iii) Margen medio Índices Ref por Ppal Pte ≤ 0,60%                | 22.09.2020 | g          | ≤ 0,600%          | 0,932855%   | N   |
| (iv) No hayan pasado 3 años desde Constitución Fondo               | 28.09.2020 | 03.04.2006 | años/years < 3,00 | 14,50       | N   |

(\*) Deben darse todas las condiciones / All conditions must concur

(\*\*) No procede reducción si se da alguna de las condiciones / Do not proceed reduction if any condition concurs

**3 Amortización Anticipada opcional / Optional Early Amortization**

| Fecha datos<br>Data date | Disparador<br>Trigger | Condición<br>Condition | Valor Disparador<br>Trigger value | Opción ejercitable S/N<br>Exercitable option Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|--------------------------------------------------|
| 22.09.2020               | % (a / g)             | < 10,00%               | 16,12%                            | N                                                |