MBS BANCAJA 3 Fondo de Titulización de Activos

Brief report

Date: 04/30/2024
Currency: EUR

Constitution date
04/03/2006

VAT Reg. no.
V84669332

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
Société Générale

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Swap
JP Morgan

Liquidity Facility A1
JPMorgan Chase SE

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody's Current	Original
Series A1 ES0361796008	04/06/2006 1,000		100,000.00 100,000,000.00	Floating 3-M Euribor+0.010% 26.Mar/Jun/Sep/Dec	06/26/2024	09/26/2007 Quarterly 26.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0361796016	04/06/2006 6,680	7,242.09 48,377,161.20 7.24%	100,000.00 668,000,000.00	Floating 3-M Euribor+0.150% 26.Mar/Jun/Sep/Dec	4.0530% 06/26/2024 75.011154 Gross 60.759035 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2024 "Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0361796024	04/06/2006 132	20,085.22 2,651,249.04 20.09%	100,000.00 13,200,000.00	Floating 3-M Euribor+0.190% 26.Mar/Jun/Sep/Dec	4.0930% 06/26/2024 210.089170 Gross 170.172228 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAAsf Aa1 (sf)	AA Aa2
Series C ES0361796032	04/06/2006 116	24,310.30 2,819,994.80 24.31%	100,000.00 11,600,000.00	Floating 3-M Euribor+0.290% 26.Mar/Jun/Sep/Dec	4.1930% 06/26/2024 260.495669 Gross 211.001492 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAAsf Aa1 (sf)	A A2
Series D ES0361796040	04/06/2006 72	100,000.00 7,200,000.00 100.00%	100,000.00 7,200,000.00	Floating 3-M Euribor+0.500% 26.Mar/Jun/Sep/Dec	4.4030% 06/26/2024 1,125.211111 Gross 911.421000 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa1 (sf)	BBB+ Baa3
Series E ES0361796057	04/06/2006 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Floating 3-M Euribor+4.000% 26.Mar/Jun/Sep/Dec	7.9030% 06/26/2024 2,019.655556 Gross 1,635.921000 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCCsf C (sf)	CC Ca
Total		71,048,405.04	810.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,25	0,34	0,43	0,51	0,60	0,69	0,78	0,87
			% Annual equivalent CPR	3,00	4,00	5,00	6,00	7,00	8,00	9,00	10,00
Series A2	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024
	Without optional redemption *	Average life	Years	3.31	3.16	3.03	2.90	2.78	2.67	2.57	2.47
			Date	07/17/2027	05/25/2027	04/05/2027	02/17/2027	01/05/2027	11/25/2026	10/18/2026	09/12/2026
		Final Maturity	Years	7.51	7.25	7.00	6.76	6.51	6.25	6.00	6.00
			Date	09/26/2031	06/26/2031	03/26/2031	12/26/2030	09/26/2030	06/26/2030	03/26/2030	03/26/2030
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024
	Without optional redemption *	Average life	Years	7.92	7.66	7.41	7.16	6.91	6.67	6.46	6.24
			Date	02/22/2032	11/21/2031	08/20/2031	05/20/2031	02/20/2031	11/25/2030	09/07/2030	06/21/2030
		Final Maturity	Years	8.26	8.01	7.76	7.51	7.25	7.00	6.76	6.51
			Date	06/26/2032	03/26/2032	12/26/2031	09/26/2031	06/26/2031	03/26/2031	12/26/2030	09/26/2030
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024
	Without optional redemption *	Average life	Years	8.69	8.47	8.23	8.00	7.76	7.53	7.29	7.07
			Date	12/02/2032	09/10/2032	06/17/2032	03/23/2032	12/28/2031	10/03/2031	07/10/2031	04/18/2031
		Final Maturity	Years	9.01	9.01	8.76	8.51	8.26	8.01	7.76	7.51
			Date	03/26/2033	03/26/2033	12/26/2032	09/26/2032	06/26/2032	03/26/2032	12/26/2031	09/26/2031
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024
	Without optional redemption *	Average life	Years	10.68	10.51	10.33	10.15	9.97	9.79	9.61	9.42
			Date	11/27/2034	09/25/2034	07/23/2034	05/19/2034	03/14/2034	01/06/2034	10/31/2033	08/23/2033
		Final Maturity	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01
			Date	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024	06/26/2024
	Without optional redemption *	Average life	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01
			Date	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044
		Final Maturity	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01
			Date	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE		At issue date	% CE
Class A	68.09%	48,377,161.20	37.14%	94.81%	768,000,000.00	5.25%
Series A1	0.00%	0.00		12.35%	100,000,000.00	
Series A2	68.09%	48,377,161.20		82.47%	668,000,000.00	
Series B	3.73%	2,651,249.04	32.79%	1.63%	13,200,000.00	3.60%
Series C	3.97%	2,819,994.80	28.17%	1.43%	11,600,000.00	2.15%
Series D	10.13%	7,200,000.00	16.38%	0.89%	7,200,000.00	1.25%
Series E	14.07%	10,000,000.00		1.23%	10,000,000.00	
Issue of Bonds		71,048,405.04			810,000,000.00	
Reserve Fund	16.38%	10,000,000.00		1.25%	10,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		12,043,194.27	3.909%
Servicer ppal collect not yet credited		25,385.94	
Servicer ints collect not yet credited		10,973.46	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

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Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

MBS BANCAJA 3 Fondo de Titulización de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

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Collateral: Mortgage loans (PTCs)

General

	Current	At constitution date
Count	1,889	7,093
Principal		
Principal outstanding	61,547,373.98	800,012,981.57
Average loan	32,581.99	112,789.09
Minimum	0.00	0.52
Maximum	245,036.94	600,000.00
Interest rate		
Weighted average (wac)	4.80%	3.40%
Minimum	0.95%	2.10%
Maximum	6.68%	6.22%
Final maturity		
Weighted average (WARM) (months)	109	273
Minimum	05/04/2024	04/10/2006
Maximum	05/05/2044	10/05/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.13%
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.86%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	8.99	5.50	0.14	7.86
10.01 - 20%	19.04	16.06	0.90	16.41
20.01 - 30%	36.88	24.95	2.20	25.62
30.01 - 40%	29.29	33.79	4.89	35.39
40.01 - 50%	5.33	43.32	10.54	45.61
50.01 - 60%	0.46	51.30	16.38	55.53
60.01 - 70%			27.70	65.74
70.01 - 80%			26.61	75.70
80.01 - 90%			5.42	84.94
90.01 - 100%			5.23	95.16
Weighted average (WALTV)		25.20		64.29
Minimum		0.00		0.00
Maximum		51.65		99.98

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.91%	0.66%	0.69%	0.70%	0.53%
Annual Percentage Rate (CPR)	10.41%	7.66%	7.95%	8.09%	6.17%

Geographic distribution

	Current	At constitution date
Andalucia	8.32%	7.36%
Aragon	0.68%	0.49%
Asturias	0.25%	0.23%
Balearic Islands	5.79%	5.83%
Basque Country	1.03%	1.11%
Canary Islands	4.81%	4.44%
Cantabria	0.18%	0.15%
Castilla-La Mancha	2.74%	2.13%
Castilla-Leon	2.07%	2.54%
Catalonia	10.78%	8.67%
Extremadura	0.09%	0.31%
Galicia	1.92%	1.77%
La Rioja	0.42%	0.57%
Madrid	13.96%	10.33%
Melilla		0.03%
Murcia	2.28%	1.78%
Navarra	3.65%	4.08%
Valencia	41.03%	48.19%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	29	9,743.51	2,575.43	9,887.25	22,206.19	0.55	647,370.56	669,576.75	8.29	11.32
from > 1 to = 2 months	5	5,025.99	2,149.72	0.00	7,175.71	0.18	413,335.34	420,511.05	5.20	23.75
from > 2 to = 3 months	10	9,002.51	3,353.90	0.00	12,356.41	0.31	342,315.64	354,672.05	4.39	22.18
from > 3 to = 6 months	12	21,475.82	8,289.45	0.00	29,765.27	0.74	447,497.88	477,263.15	5.91	19.65
from > 6 to < 12 months	5	27,872.08	6,226.23	300.00	34,398.31	0.86	171,352.47	205,750.78	2.55	20.36
from = 12 to < 18 months	1	2,965.07	83.99	0.00	3,049.06	0.08	634.58	3,683.64	0.05	5.67
from = 18 to < 24 months	1	6,552.62	334.21	0.00	6,886.83	0.17	4,748.90	11,635.73	0.14	12.88
from ≥ 2 years	77	3,255,652.49	628,152.15	13,810.57	3,897,615.21	97.11	2,040,978.53	5,938,593.74	73.48	42.65
Subtotal	140	3,338,290.09	651,165.08	23,997.82	4,013,452.99	100.00	4,068,233.90	8,081,686.89	100.00	30.15
Doubt debts (subjectives)										
Up to 1 month	3	45,882.44	101.51	0.00	45,983.95	10.96	0.00	45,983.95	10.96	6.29
from ≥ 2 years	4	328,553.73	42,518.91	2,585.34	373,657.98	89.04	0.00	373,657.98	89.04	27.62
Subtotal	7	374,436.17	42,620.42	2,585.34	419,641.93	100.00	0.00	419,641.93	100.00	20.13
Total	147	3,712,726.26	693,785.50	26,583.16	4,433,094.92		4,068,233.90	8,501,328.82		

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