MBS BANCAJA 3 Fondo de Titulización de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 07/31/2023
Currency: EUR

Constitution date
04/03/2006

VAT Reg. no.
V84669332

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
Société Générale

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Swap
JP Morgan

Liquidity Facility A1
JPMorgan Chase SE

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Principal outstanding Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Redemption Next	Rating Fitch / Moody's Current	Rating Fitch / Moody's Original
Series A1 ES0361796008	04/06/2006 1,000		100,000.00 100,000,000.00	Floating 3-M Euribor+0.010% 26.Mar/Jun/Sep/Dec	09/26/2023	09/26/2007 Quarterly 26.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0361796016	04/06/2006 6,680	8,839.99 59,051,133.20 8.84%	100,000.00 668,000,000.00	Floating 3-M Euribor+0.150% 26.Mar/Jun/Sep/Dec	3.7500% 09/26/2023 84.716571 Gross 68.620423 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2023 "Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0361796024	04/06/2006 132	20,085.22 2,651,249.04 20.09%	100,000.00 13,200,000.00	Floating 3-M Euribor+0.190% 26.Mar/Jun/Sep/Dec	3.7900% 09/26/2023 194.536514 Gross 157.574576 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA+sf A2 (sf)	AA Aa2
Series C ES0361796032	04/06/2006 116	24,310.30 2,819,994.80 24.31%	100,000.00 11,600,000.00	Floating 3-M Euribor+0.290% 26.Mar/Jun/Sep/Dec	3.8900% 09/26/2023 241.671393 Gross 195.753828 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA-sf Baa3 (sf)	A A2
Series D ES0361796040	04/06/2006 72	100,000.00 7,200,000.00 100.00%	100,000.00 7,200,000.00	Floating 3-M Euribor+0.500% 26.Mar/Jun/Sep/Dec	4.1000% 09/26/2023 1,047.777778 Gross 848.700000 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf B2 (sf)	BBB+ Baa3
Series E ES0361796057	04/06/2006 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Floating 3-M Euribor+4.000% 26.Mar/Jun/Sep/Dec	7.6000% 09/26/2023 1,942.222222 Gross 1,573.200000 Net	12/26/2043 Quarterly 26.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCCsf C (sf)	CC Ca
Total		81,722,377.04	810.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,25	0,34	0,43	0,51	0,60	0,69	0,78	0,87
			% Annual equivalent CPR	3,00	4,00	5,00	6,00	7,00	8,00	9,00	10,00
Series A2	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023
	Without optional redemption *	Average life	Years	3.77	3.61	3.46	3.33	3.20	3.08	2.97	2.86
			Date	12/30/2026	11/03/2026	09/10/2026	07/22/2026	06/06/2026	04/23/2026	03/14/2026	02/03/2026
		Final Maturity	Years	8.51	8.25	8.00	7.76	7.51	7.25	7.00	6.76
			Date	09/26/2031	06/26/2031	03/26/2031	12/26/2030	09/26/2030	06/26/2030	03/26/2030	12/26/2029
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023
	Without optional redemption *	Average life	Years	8.91	8.63	8.35	8.08	7.81	7.55	7.31	7.09
			Date	02/19/2032	11/09/2031	07/31/2031	04/22/2031	01/15/2031	10/12/2030	07/15/2030	04/26/2030
		Final Maturity	Years	9.26	9.01	8.76	8.51	8.25	8.00	7.76	7.51
			Date	06/26/2032	03/26/2032	12/26/2031	09/26/2031	06/26/2031	03/26/2031	12/26/2030	09/26/2030
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023
	Without optional redemption *	Average life	Years	9.68	9.43	9.17	8.92	8.66	8.40	8.15	7.90
			Date	11/27/2032	08/27/2032	05/25/2032	02/22/2032	11/19/2031	08/18/2031	05/17/2031	02/15/2031
		Final Maturity	Years	10.01	9.76	9.76	9.51	9.26	9.01	8.76	8.51
			Date	03/26/2033	12/26/2032	12/26/2032	09/26/2032	06/26/2032	03/26/2032	12/26/2031	09/26/2031
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023
	Without optional redemption *	Average life	Years	11.66	11.47	11.29	11.10	10.90	10.70	10.50	10.30
			Date	11/18/2034	09/13/2034	07/06/2034	04/28/2034	02/15/2034	12/05/2033	09/22/2033	07/10/2033
		Final Maturity	Years	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01
			Date	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023	06/26/2023
	Without optional redemption *	Average life	Years	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01
			Date	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044
		Final Maturity	Years	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01
			Date	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044	03/26/2044

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	72.26%	59,051,133.20	31.61%	94.81%	768,000,000.00	5.25%
Series A1	0.00%	0.00		12.35%	100,000,000.00	
Series A2	72.26%	59,051,133.20		82.47%	668,000,000.00	
Series B	3.24%	2,651,249.04	27.91%	1.63%	13,200,000.00	3.60%
Series C	3.45%	2,819,994.80	23.98%	1.43%	11,600,000.00	2.15%
Series D	8.81%	7,200,000.00	13.94%	0.89%	7,200,000.00	1.25%
Series E	12.24%	10,000,000.00		1.23%	10,000,000.00	
Issue of Bonds		81,722,377.04			810,000,000.00	
Reserve Fund	13.94%	10,000,000.00		1.25%	10,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		11,977,841.17	3.409%
Servicer ppal collect not yet credited		46,898.53	
Servicer ints collect not yet credited		1,653.16	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Liquidity Facility A1	0.00	0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

MBS BANCAJA 3 Fondo de Titulización de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 07/31/2023
Currency: EUR

Constitution date
04/03/2006

VAT Reg. no.
V84669332

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
Société Générale

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
Société Générale

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Swap
JP Morgan

Liquidity Facility A1
JPMorgan Chase SE

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Collateral: Mortgage loans (PTCs)

General

	Current	At constitution date
Count	2,045	7,093
Principal		
Principal outstanding	72,144,404.36	800,012,981.57
Average loan	35,278.44	112,789.09
Minimum	0.00	0.52
Maximum	257,273.50	600,000.00
Interest rate		
Weighted average (wac)	4.07%	3.40%
Minimum	1.02%	2.10%
Maximum	6.02%	6.22%
Final maturity		
Weighted average (WARM) (months)	114	273
Minimum	08/05/2023	04/10/2006
Maximum	05/05/2044	10/05/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.13%
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.86%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	10.50	6.60	0.14	7.86
10.01 - 20%	15.95	15.83	0.90	16.41
20.01 - 30%	33.85	25.11	2.20	25.62
30.01 - 40%	32.03	34.43	4.89	35.39
40.01 - 50%	7.18	43.93	10.54	45.61
50.01 - 60%	0.48	52.53	16.38	55.53
60.01 - 70%			27.70	65.74
70.01 - 80%			26.61	75.70
80.01 - 90%			5.42	84.94
90.01 - 100%			5.23	95.16
Weighted average (WALTV)		26.15		64.29
Minimum		0.00		0.00
Maximum		53.29		99.98

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.01%	0.88%	0.76%	0.70%	0.52%
Annual Percentage Rate (CPR)	11.44%	10.10%	8.78%	8.11%	6.12%

Geographic distribution

	Current	At constitution date
Andalucia	8.00%	7.36%
Aragon	0.79%	0.49%
Asturias	0.24%	0.23%
Balearic Islands	5.72%	5.83%
Basque Country	1.03%	1.11%
Canary Islands	4.64%	4.44%
Cantabria	0.17%	0.15%
Castilla-La Mancha	2.74%	2.13%
Castilla-Leon	1.97%	2.54%
Catalonia	10.62%	8.67%
Extremadura	0.09%	0.31%
Galicia	2.11%	1.77%
La Rioja	0.47%	0.57%
Madrid	13.41%	10.33%
Melilla		0.03%
Murcia	2.27%	1.78%
Navarra	3.41%	4.08%
Valencia	42.32%	48.19%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	32	9,560.32	3,106.66	9,524.25	22,191.23	0.53	1,052,719.90	1,074,911.13	12.35	16.38
from > 1 to = 2 months	5	3,837.76	859.82	0.00	4,697.58	0.11	208,722.26	213,419.84	2.45	24.83
from > 2 to = 3 months	5	7,601.00	1,830.18	0.00	9,431.18	0.23	267,571.81	277,002.99	3.18	25.84
from > 3 to = 6 months	8	20,167.29	5,364.60	300.00	25,831.89	0.62	470,709.21	496,541.10	5.70	21.65
from > 6 to < 12 months	2	15,911.28	1,644.85	0.00	17,556.13	0.42	131,465.12	149,021.25	1.71	23.12
from = 12 to < 18 months	4	24,612.93	1,244.79	0.00	25,857.72	0.62	81,089.63	106,947.35	1.23	21.31
from = 18 to < 24 months	6	39,897.16	5,096.37	0.00	44,993.53	1.07	199,336.70	244,330.23	2.81	30.24
from ≥ 2 years	79	3,432,075.76	590,642.65	12,534.14	4,035,252.55	96.40	2,108,890.96	6,144,143.51	70.57	42.36
Subtotal	141	3,553,663.50	609,789.92	22,358.39	4,185,811.81	100.00	4,520,505.59	8,706,317.40	100.00	31.96
Doubt debts (subjectives)										
Up to 1 month	1	48,290.14	0.00	0.00	48,290.14	8.74	0.00	48,290.14	8.74	14.66
from ≥ 2 years	8	456,734.97	44,747.56	2,487.16	503,969.69	91.26	0.00	503,969.69	91.26	22.56
Subtotal	9	505,025.11	44,747.56	2,487.16	552,259.83	100.00	0.00	552,259.83	100.00	21.54
Total	150	4,058,688.61	654,537.48	24,845.55	4,738,071.64		4,520,505.59	9,258,577.23		

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com