

# MBS BANCAJA 3 Fondo de Titulización de Activos

## Brief report

**Date:** 10/31/2021  
**Currency:** EUR

**Constitution date**  
04/03/2006

**VAT Reg. no.**  
V84669332

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Bankia

**Servicer**  
Bankia

**Lead Managers**  
Bancaja  
Deutsche Bank  
Société Générale

**Bond Underwriters and Placement Agents**  
Bancaja  
Deutsche Bank  
Société Générale

**Bond Paying Agent**  
BNP Paribas

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Citibank

**Start-up Loan**  
Bankia

**Swap**  
JP Morgan

**Liquidity Facility A1**  
JPMorgan Chase SE

**Assets Custodian**  
Bankia

**Fund Auditor**  
KPMG Auditores

## Issued securities: Mortgage-Backed Bonds

| Bonds issue               |                        |                                                               |                                        |                                                            |                                                             |                                               |                                                                                            |                           |              |
|---------------------------|------------------------|---------------------------------------------------------------|----------------------------------------|------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------|---------------------------|--------------|
| Series<br>ISIN Code       | Issue date<br>N° bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                        | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                | Redemption                                    |                                                                                            | Rating<br>Fitch / Moody's |              |
|                           |                        | Current                                                       | Original                               |                                                            |                                                             | Final maturity (legal)                        | Next                                                                                       | Current                   | Original     |
| Series A1<br>ES0361796008 | 04/06/2006<br>1,000    |                                                               | 100,000.00<br>100,000,000.00           | Floating<br>3-M Euribor+0.010%<br>26.Mar/Jun/Sep/Dec       | 12/27/2021                                                  | 09/26/2007<br>Quarterly<br>26.Mar/Jun/Sep/Dec | "Pass-Through"                                                                             | AAAsf<br>Aaa (sf)         | AAA<br>Aaa   |
| Series A2<br>ES0361796016 | 04/06/2006<br>6,680    | 12,902.68<br>86,189,902.40<br>12.90%                          | 100,000.00<br>668,000,000.00           | Floating<br>3-M Euribor+0.150%<br>26.Mar/Jun/Sep/Dec       | 0.0000%<br>12/27/2021<br>0.000000 Gross<br>0.000000 Net     | 12/26/2043<br>Quarterly<br>26.Mar/Jun/Sep/Dec | 12/27/2021<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | AAAsf<br>Aa1 (sf)         | AAA<br>Aaa   |
| Series B<br>ES0361796024  | 04/06/2006<br>132      | 33,385.02<br>4,406,822.64<br>33.39%                           | 100,000.00<br>13,200,000.00            | Floating<br>3-M Euribor+0.190%<br>26.Mar/Jun/Sep/Dec       | 0.0000%<br>12/27/2021<br>0.000000 Gross<br>0.000000 Net     | 12/26/2043<br>Quarterly<br>26.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Secutorial /<br>deferred start /<br>Secutorial       | AA+sf<br>A2 (sf)          | AA Aa2       |
| Series C<br>ES0361796032  | 04/06/2006<br>116      | 34,589.59<br>4,012,392.44<br>34.59%                           | 100,000.00<br>11,600,000.00            | Floating<br>3-M Euribor+0.290%<br>26.Mar/Jun/Sep/Dec       | 0.0000%<br>12/27/2021<br>0.000000 Gross<br>0.000000 Net     | 12/26/2043<br>Quarterly<br>26.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | AA-sf<br>Baa3<br>(sf)     | A A2         |
| Series D<br>ES0361796040  | 04/06/2006<br>72       |                                                               | 100,000.00<br>7,200,000.00<br>100.00%  | Floating<br>3-M Euribor+0.500%<br>26.Mar/Jun/Sep/Dec       | 0.0000%<br>12/27/2021<br>0.000000 Gross<br>0.000000 Net     | 12/26/2043<br>Quarterly<br>26.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | A-sf<br>B2 (sf)           | BBB+<br>Baa3 |
| Series E<br>ES0361796057  | 04/06/2006<br>100      |                                                               | 100,000.00<br>10,000,000.00<br>100.00% | Floating<br>3-M Euribor+4.000%<br>26.Mar/Jun/Sep/Dec       | 3.4570%<br>12/27/2021<br>873.852778 Gross<br>707.820750 Net | 12/26/2043<br>Quarterly<br>26.Mar/Jun/Sep/Dec | To be determined<br>Due to Cash<br>Reserve reduction                                       | CCCsf<br>C (sf)           | CC Ca        |
| Total                     |                        | 111,809,117.48                                                | 810,000,000.00                         |                                                            |                                                             |                                               |                                                                                            |                           |              |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                         |       |            |            |            |            |            |            |            |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                                                 |                               | % Monthly CPR (SMM)     |       | 0,25       | 0,34       | 0,43       | 0,51       | 0,60       | 0,69       | 0,78       | 0,87       |
|                                                                                                                                                 |                               | % Annual equivalent CPR |       | 3,00       | 4,00       | 5,00       | 6,00       | 7,00       | 8,00       | 9,00       | 10,00      |
| Series A2                                                                                                                                       | With optional redemption *    | Average life            | Years | 1.73       | 1.71       | 1.52       | 1.51       | 1.49       | 1.48       | 1.30       | 1.29       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 06/21/2023 | 06/14/2023 | 04/05/2023 | 03/31/2023 | 03/26/2023 | 03/21/2023 | 01/12/2023 | 01/09/2023 |
|                                                                                                                                                 |                               |                         | Date  | 2.00       | 2.00       | 1.75       | 1.75       | 1.75       | 1.75       | 1.49       | 1.49       |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 4.03       | 3.86       | 3.69       | 3.53       | 3.39       | 3.25       | 3.12       | 3.00       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 10/08/2025 | 08/04/2025 | 06/04/2025 | 04/09/2025 | 02/14/2025 | 12/27/2024 | 11/10/2024 | 09/27/2024 |
|                                                                                                                                                 |                               |                         | Date  | 10.25      | 9.75       | 9.50       | 9.25       | 9.00       | 8.50       | 8.25       | 8.00       |
| Series B                                                                                                                                        | With optional redemption *    | Average life            | Years | 1.39       | 1.38       | 1.23       | 1.22       | 1.21       | 1.20       | 1.05       | 1.05       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 02/16/2023 | 02/12/2023 | 12/19/2022 | 12/15/2022 | 12/12/2022 | 12/09/2022 | 10/17/2022 | 10/14/2022 |
|                                                                                                                                                 |                               |                         | Date  | 2.00       | 2.00       | 1.75       | 1.75       | 1.75       | 1.75       | 1.49       | 1.49       |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 3.62       | 3.48       | 3.35       | 3.20       | 3.08       | 2.97       | 2.86       | 2.76       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 05/10/2025 | 03/20/2025 | 01/30/2025 | 12/08/2024 | 10/25/2024 | 09/14/2024 | 08/06/2024 | 06/30/2024 |
|                                                                                                                                                 |                               |                         | Date  | 10.00      | 9.75       | 9.50       | 9.00       | 8.75       | 8.50       | 8.25       | 8.00       |
| Series C                                                                                                                                        | With optional redemption *    | Average life            | Years | 2.00       | 2.00       | 1.75       | 1.75       | 1.75       | 1.75       | 1.49       | 1.49       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 09/26/2023 | 09/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 03/26/2023 | 03/26/2023 |
|                                                                                                                                                 |                               |                         | Date  | 2.00       | 2.00       | 1.75       | 1.75       | 1.75       | 1.75       | 1.49       | 1.49       |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 10.76      | 10.46      | 10.15      | 9.83       | 9.53       | 9.23       | 8.94       | 8.67       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 06/28/2032 | 03/10/2032 | 11/17/2031 | 07/26/2031 | 04/05/2031 | 12/16/2030 | 09/01/2030 | 05/28/2030 |
|                                                                                                                                                 |                               |                         | Date  | 11.25      | 11.01      | 10.75      | 10.50      | 10.25      | 10.00      | 9.50       | 9.25       |
| Series D                                                                                                                                        | With optional redemption *    | Average life            | Years | 2.00       | 2.00       | 1.75       | 1.75       | 1.75       | 1.75       | 1.49       | 1.49       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 09/26/2023 | 09/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 03/26/2023 | 03/26/2023 |
|                                                                                                                                                 |                               |                         | Date  | 2.00       | 2.00       | 1.75       | 1.75       | 1.75       | 1.75       | 1.49       | 1.49       |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 12.95      | 12.74      | 12.52      | 12.29      | 12.06      | 11.82      | 11.58      | 11.34      |
|                                                                                                                                                 |                               | Final Maturity          | Years | 09/05/2034 | 06/19/2034 | 03/31/2034 | 01/08/2034 | 10/15/2033 | 07/21/2033 | 04/25/2033 | 01/25/2033 |
|                                                                                                                                                 |                               |                         | Date  | 22.51      | 22.51      | 22.51      | 22.51      | 22.51      | 22.51      | 22.51      | 22.51      |
| Series E                                                                                                                                        | With optional redemption *    | Average life            | Years | 2.00       | 2.00       | 1.75       | 1.75       | 1.75       | 1.75       | 1.49       | 1.49       |
|                                                                                                                                                 |                               | Final Maturity          | Years | 09/26/2023 | 09/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 06/26/2023 | 03/26/2023 | 03/26/2023 |
|                                                                                                                                                 |                               |                         | Date  | 2.00       | 2.00       | 1.75       | 1.75       | 1.75       | 1.75       | 1.49       | 1.49       |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 22.51      | 22.51      | 22.51      | 22.51      | 22.51      | 22.51      | 22.51      | 22.51      |
|                                                                                                                                                 |                               | Final Maturity          | Years | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 | 03/26/2044 |
|                                                                                                                                                 |                               |                         | Date  | 22.51      | 22.51      | 22.51      | 22.51      | 22.51      | 22.51      | 22.51      | 22.51      |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

## Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |        |               |                |       |
|-------------------------|--------|----------------|--------|---------------|----------------|-------|
|                         |        | Current        |        | At issue date |                |       |
|                         |        |                | % CE   |               |                | % CE  |
| Class A                 | 77.09% | 86,189,902.40  | 25.16% | 94.81%        | 768,000,000.00 | 5.25% |
| Series A1               | 0.00%  | 0.00           |        | 12.35%        | 100,000,000.00 |       |
| Series A2               | 77.09% | 86,189,902.40  |        | 82.47%        | 668,000,000.00 |       |
| Series B                | 3.94%  | 4,406,822.64   | 20.84% | 1.63%         | 13,200,000.00  | 3.60% |
| Series C                | 3.59%  | 4,012,392.44   | 16.89% | 1.43%         | 11,600,000.00  | 2.15% |
| Series D                | 6.44%  | 7,200,000.00   | 9.82%  | 0.89%         | 7,200,000.00   | 1.25% |
| Series E                | 8.94%  | 10,000,000.00  |        | 1.23%         | 10,000,000.00  |       |
| Issue of Bonds          |        | 111,809,117.48 |        |               | 810,000,000.00 |       |
| Reserve Fund            | 9.82%  | 10,000,000.00  |        | 1.25%         | 10,000,000.00  |       |

| Other financial operations (current)   |      |               |                  |
|----------------------------------------|------|---------------|------------------|
| Assets                                 |      | Balance       | Interest         |
| Treasury Account                       |      | 11,768,165.88 | -0.338%          |
| Servicer ppal collect not yet credited |      | 134,125.96    |                  |
| Servicer ints collect not yet credited |      | 1,987.03      |                  |
| Liabilities                            |      | Available     | Balance Interest |
| Start-up Loan L/T                      |      |               | 0.00             |
| Start-up Loan S/T                      |      |               | 0.00             |
| Liquidity Facility A1                  | 0.00 |               | 0.00             |

### Additional information

MBS BANCAJA 3 Fondo de Titulización de Activos



Brief report

Date: 10/31/2021  
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04/03/2006

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JPMorgan Chase SE

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Fund Auditor  
KPMG Auditores

Collateral: Mortgage loans (PTCs)

| General                                    |                |                      |  |
|--------------------------------------------|----------------|----------------------|--|
|                                            | Current        | At constitution date |  |
| Count                                      | 2,415          | 7,093                |  |
| Principal                                  |                |                      |  |
| Principal outstanding                      | 103,136,271.36 | 800,012,981.57       |  |
| Average loan                               | 42,706.53      | 112,789.09           |  |
| Minimum                                    | 0.00           | 0.52                 |  |
| Maximum                                    | 321,231.61     | 600,000.00           |  |
| Interest rate                              |                |                      |  |
| Weighted average (wac)                     | 0.45%          | 3.40%                |  |
| Minimum                                    | 0.00%          | 2.10%                |  |
| Maximum                                    | 2.50%          | 6.22%                |  |
| Final maturity                             |                |                      |  |
| Weighted average (WARM) (months)           | 126            | 273                  |  |
| Minimum                                    | 11/01/2021     | 04/10/2006           |  |
| Maximum                                    | 05/05/2044     | 10/05/2040           |  |
| Index (principal outstanding distribution) |                |                      |  |
| 1-year EURIBOR/MIBOR                       | 0.00%          | 0.13%                |  |
| 1-year EURIBOR/MIBOR (Mortgage Market)     | 100.00%        | 99.86%               |  |

LTV Distribution

|                          | Current |       | At constitution date |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 5.25    | 7.12  | 0.14                 | 7.86  |
| 10.01 - 20%              | 19.07   | 15.26 | 0.90                 | 16.41 |
| 20.01 - 30%              | 23.16   | 25.41 | 2.20                 | 25.62 |
| 30.01 - 40%              | 33.66   | 34.88 | 4.89                 | 35.39 |
| 40.01 - 50%              | 15.55   | 43.49 | 10.54                | 45.61 |
| 50.01 - 60%              | 3.31    | 52.66 | 16.38                | 55.53 |
| 60.01 - 70%              |         |       | 27.70                | 65.74 |
| 70.01 - 80%              |         |       | 26.61                | 75.70 |
| 80.01 - 90%              |         |       | 5.42                 | 84.94 |
| 90.01 - 100%             |         |       | 5.23                 | 95.16 |
| Weighted average (WALTV) | 29.42   |       | 64.29                |       |
| Minimum                  | 0.00    |       | 0.00                 |       |
| Maximum                  | 58.17   |       | 99.98                |       |

Prepayments

|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| Single month. mort. (SMM)    | 0.48%         | 0.44%         | 0.43%         | 0.46%          | 0.52%      |
| Annual Percentage Rate (CPR) | 5.63%         | 5.17%         | 5.09%         | 5.42%          | 6.02%      |

Geographic distribution

|                    | Current | At constitution date |
|--------------------|---------|----------------------|
| Andalucia          | 7.72%   | 7.36%                |
| Aragon             | 0.72%   | 0.49%                |
| Asturias           | 0.26%   | 0.23%                |
| Balearic Islands   | 5.77%   | 5.83%                |
| Basque Country     | 1.04%   | 1.11%                |
| Canary Islands     | 4.79%   | 4.44%                |
| Cantabria          | 0.14%   | 0.15%                |
| Castilla-La Mancha | 2.81%   | 2.13%                |
| Castilla-Leon      | 2.49%   | 2.54%                |
| Catalonia          | 10.40%  | 8.67%                |
| Extremadura        | 0.09%   | 0.31%                |
| Galicia            | 2.09%   | 1.77%                |
| La Rioja           | 0.46%   | 0.57%                |
| Madrid             | 12.42%  | 10.33%               |
| Melilla            |         | 0.03%                |
| Murcia             | 2.15%   | 1.78%                |
| Navarra            | 3.35%   | 4.08%                |
| Valencia           | 43.32%  | 48.19%               |

| Current delinquency              |        |              |            |           |              |        |                  |               |                                |
|----------------------------------|--------|--------------|------------|-----------|--------------|--------|------------------|---------------|--------------------------------|
| Aging                            | Assets | Overdue debt |            |           |              |        | Outstanding debt | Total debt    | % Total debt / Appraisal Value |
|                                  |        | Principal    | Interest   | Other     | Total        | %      |                  |               |                                |
| <i>Delinquencies</i>             |        |              |            |           |              |        |                  |               |                                |
| Up to 1 month                    | 51     | 16,474.12    | 862.81     | 9,824.25  | 27,161.18    | 0.67   | 2,117,394.05     | 2,144,555.23  | 18.22                          |
| from > 1 to = 2 months           | 8      | 6,431.70     | 339.82     | 0.00      | 6,771.52     | 0.17   | 563,502.58       | 570,274.10    | 4.85                           |
| from > 2 to = 3 months           | 12     | 11,538.57    | 689.52     | 0.00      | 12,228.09    | 0.30   | 644,424.56       | 656,652.65    | 5.58                           |
| from > 3 to = 6 months           | 5      | 12,136.74    | 759.15     | 0.00      | 12,894.89    | 0.32   | 384,029.85       | 396,924.74    | 3.37                           |
| from > 6 to < 12 months          | 10     | 31,724.88    | 1,450.16   | 0.00      | 33,175.04    | 0.82   | 395,074.06       | 428,249.10    | 3.64                           |
| from = 12 to < 18 months         | 3      | 13,401.52    | 520.48     | 0.00      | 13,922.00    | 0.35   | 83,435.82        | 97,357.82     | 0.83                           |
| from = 18 to < 24 months         | 6      | 91,716.29    | 5,291.37   | 0.00      | 97,007.66    | 2.41   | 529,315.40       | 626,323.06    | 5.32                           |
| from ≥ 2 years                   | 86     | 3,227,180.15 | 582,069.84 | 13,233.41 | 3,822,483.40 | 94.95  | 3,025,733.65     | 6,848,217.05  | 58.19                          |
| Subtotal                         | 181    | 3,410,602.97 | 591,983.15 | 23,057.66 | 4,025,643.78 | 100.00 | 7,742,909.97     | 11,768,553.75 | 100.00                         |
| <i>Doubt debts (subjectives)</i> |        |              |            |           |              |        |                  |               |                                |
| Up to 1 month                    | 1      | 54,895.20    | 0.00       | 0.00      | 54,895.20    | 5.21   | 0.00             | 54,895.20     | 5.21                           |
| from ≥ 2 years                   | 22     | 957,313.44   | 39,243.78  | 2,487.16  | 999,044.38   | 94.79  | 0.00             | 999,044.38    | 94.79                          |
| Subtotal                         | 23     | 1,012,208.64 | 39,243.78  | 2,487.16  | 1,053,939.58 | 100.00 | 0.00             | 1,053,939.58  | 100.00                         |
| Total                            | 204    | 4,422,811.61 | 631,226.93 | 25,544.82 | 5,079,583.36 |        | 7,742,909.97     | 12,822,493.33 |                                |

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Additional information

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