

# MBS BANCAJA 3 Fondo de Titulización de Activos



## Brief report

Date: 05/31/2021  
Currency: EUR

Constitution date  
04/03/2006

VAT Reg. no.  
V84669332

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankia

Servicer  
Bankia

Lead Managers  
Bancaja  
Deutsche Bank  
Société Générale

Bond Underwriters and Placement Agents  
Bancaja  
Deutsche Bank  
Société Générale

Bond Paying Agent  
BNP Paribas

Market  
IAIF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Citibank

Start-up Loan  
Bankia

Swap  
JP Morgan

Liquidity Facility A1  
JPMorgan Chase SE

Assets Custodian  
Bankia

Fund Auditor  
KPMG Auditores

### Issued securities: Mortgage-Backed Bonds

| Bonds Issue               |                        |   |                              |  |   |   |  |                       |              |  |
|---------------------------|------------------------|---|------------------------------|--|---|---|--|-----------------------|--------------|--|
| Series<br>ISIN Code       | Issue date<br>N° bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                | Redemption                                    |  | Rating                |              |  |
|                           |                        | Current   | Original                     |  |   | Final maturity (legal)                        | Next   | Current               | Moody's      |  |
| Series A1<br>ES0361796008 | 04/06/2006<br>1,000    | 100,000.00<br>100,000,000.00                                  | 100,000.00<br>100,000,000.00 | Floating<br>3-M Euribor+0.010%<br>26.Mar/Jun/Sep/Dec       | 06/28/2021  | 09/26/2007<br>Quarterly<br>26.Mar/Jun/Sep/Dec | "Pass-Through"   | AAAsf<br>Aaa (sf)     | AAA<br>Aaa   |  |
| Series A2<br>ES0361796016 | 04/06/2006<br>6,680    | 14,291.22<br>95,465,349.60<br>14.29%                          | 100,000.00<br>668,000,000.00 | Floating<br>3-M Euribor+0.150%<br>26.Mar/Jun/Sep/Dec       | 0.0000%<br>06/28/2021<br>0.000000 Gross<br>0.000000 Net     | 12/26/2043<br>Quarterly<br>26.Mar/Jun/Sep/Dec | 06/28/2021<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | AAAsf<br>Aa1 (sf)     | AAA<br>Aaa   |  |
| Series B<br>ES0361796024  | 04/06/2006<br>132      | 33,385.02<br>4,406,822.64<br>33.39%                           | 100,000.00<br>13,200,000.00  | Floating<br>3-M Euribor+0.190%<br>26.Mar/Jun/Sep/Dec       | 0.0000%<br>06/28/2021<br>0.000000 Gross<br>0.000000 Net     | 12/26/2043<br>Quarterly<br>26.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | AA+sf<br>A2 (sf)      | AA Aa2       |  |
| Series C<br>ES0361796032  | 04/06/2006<br>116      | 34,589.59<br>4,012,392.44<br>34.59%                           | 100,000.00<br>11,600,000.00  | Floating<br>3-M Euribor+0.290%<br>26.Mar/Jun/Sep/Dec       | 0.0000%<br>06/28/2021<br>0.000000 Gross<br>0.000000 Net     | 12/26/2043<br>Quarterly<br>26.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | AA-sf<br>Baa3<br>(sf) | A A2         |  |
| Series D<br>ES0361796040  | 04/06/2006<br>72       | 100,000.00<br>7,200,000.00<br>100.00%                         | 100,000.00<br>7,200,000.00   | Floating<br>3-M Euribor+0.500%<br>26.Mar/Jun/Sep/Dec       | 0.0000%<br>06/28/2021<br>0.000000 Gross<br>0.000000 Net     | 12/26/2043<br>Quarterly<br>26.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | A-sf<br>B2 (sf)       | BBB+<br>Baa3 |  |
| Series E<br>ES0361796057  | 04/06/2006<br>100      | 100,000.00<br>10,000,000.00<br>100.00%                        | 100,000.00<br>10,000,000.00  | Floating<br>3-M Euribor+4.000%<br>26.Mar/Jun/Sep/Dec       | 3.4850%<br>06/28/2021<br>904.750000 Gross<br>732.847500 Net | 12/26/2043<br>Quarterly<br>26.Mar/Jun/Sep/Dec | To be determined<br>Due to Cash<br>Reserve reduction                                       | CCCsf<br>C (sf)       | CC Ca        |  |
| Total                     |                        | 121,084,564.68  | 810,000,000.00               |  |   |   |  |                       |              |  |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                            |              |            |                     |            |            |            |            |            |            |      |  |  |
|---|----------------------------|--------------|------------|---------------------|------------|------------|------------|------------|------------|------------|------|--|--|
| Series  | Redemption                 | Average life | Years      | % Monthly CPR (SMM) |            |            |            |            |            |            |      |  |  |
|   |                            |              |            | 0.25                | 0.34       | 0.43       | 0.51       | 0.60       | 0.69       | 0.78       | 0.87 |  |  |
| Series A2   | With optional redemption * | Average life | Years      | 2.22                | 2.03       | 1.85       | 1.83       | 1.81       | 1.64       | 1.62       | 1.60 |  |  |
|   | Final Maturity             | Years        | 06/12/2023 | 04/07/2023          | 01/31/2023 | 01/23/2023 | 01/15/2023 | 11/13/2022 | 11/06/2022 | 10/31/2022 |      |  |  |
| Series B  | With optional redemption * | Average life | Years      | 2.75                | 2.50       | 2.25       | 2.25       | 2.25       | 2.00       | 2.00       |      |  |  |
|   | Final Maturity             | Years        | 12/26/2023 | 09/26/2023          | 06/26/2023 | 06/26/2023 | 06/26/2023 | 03/26/2023 | 03/26/2023 | 03/26/2023 |      |  |  |
| Series C  | With optional redemption * | Average life | Years      | 3.94                | 3.76       | 3.59       | 3.43       | 3.29       | 3.15       | 3.02       |      |  |  |
|   | Final Maturity             | Years        | 03/03/2025 | 12/31/2024          | 10/27/2024 | 08/30/2024 | 07/07/2024 | 05/19/2024 | 04/01/2024 | 02/17/2024 |      |  |  |
| Series D  | With optional redemption * | Average life | Years      | 9.76                | 9.26       | 9.01       | 8.76       | 8.51       | 8.26       | 7.76       |      |  |  |
|   | Final Maturity             | Years        | 12/26/2030 | 06/26/2030          | 03/26/2030 | 12/26/2029 | 09/26/2029 | 06/26/2029 | 12/26/2028 | 09/26/2028 |      |  |  |
| Series E  | With optional redemption * | Average life | Years      | 2.75                | 2.50       | 2.25       | 2.25       | 2.25       | 2.00       | 2.00       |      |  |  |
|   | Final Maturity             | Years        | 12/26/2023 | 09/26/2023          | 06/26/2023 | 06/26/2023 | 06/26/2023 | 03/26/2023 | 03/26/2023 | 03/26/2023 |      |  |  |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

| Credit enhancement (CE) |         |                |        |               |                |
|-------------------------|---------|----------------|--------|---------------|----------------|
| Class                   | Current |                |        | At issue date |                |
|                         | % CE    | Current        | % CE   | At issue date | % CE           |
| Class A                 | 78.84%  | 95,465,349.60  | 22.99% | 94.81%        | 768,000,000.00 |
| Series A1               | 0.00%   | 0.00           |        | 12.35%        | 100,000,000.00 |
| Series A2               | 78.84%  | 95,465,349.60  | 82.47% |               | 668,000,000.00 |
| Series B                | 3.64%   | 4,406,822.64   | 19.02% | 1.63%         | 13,200,000.00  |
| Series C                | 3.31%   | 4,012,392.44   | 15.41% | 1.43%         | 11,600,000.00  |
| Series D                | 5.95%   | 7,200,000.00   | 8.93%  | 0.89%         | 7,200,000.00   |
| Series E                | 8.26%   | 10,000,000.00  |        | 1.23%         | 10,000,000.00  |
| Issue of Bonds          |         | 121,084,564.68 |        |               | 810,000,000.00 |
| Reserve Fund            | 8.93%   | 9,919,428.07   |        | 1.25%         | 10,000,000.00  |

| Other financial operations (current)   |               |          |          |
|--|---------------|----------|----------|
| Assets                                 | Balance       | Interest |          |
| Treasury Account                       | 13,530,603.27 | -0.333%  |          |
| Servicer ppal collect not yet credited | 31,329.58     |          |          |
| Servicer ints collect not yet credited | 1,529.26      |          |          |
| Liabilities                            | Available     | Balance  | Interest |
| Start-up Loan L/T                      |               |          | 0.00     |
| Start-up Loan S/T                      |               |          | 0.00     |
| Liquidity Facility A1                  | 0.00          |          | 0.00     |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information  
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**Fund Auditor**  
 KPMG Auditores

### Collateral: Mortgage loans (PTCs)

| General                                    |                |                      |  |
|--|----------------|----------------------|--|
|  | Current        | At constitution date |  |
| Count                                      | 2,490          | 7,093                |  |
| Principal                                  |                |                      |  |
| Principal outstanding                      | 110,959,921.61 | 800,012,981.57       |  |
| Average loan                               | 44,562.22      | 112,789.09           |  |
| Minimum                                    | 0.00           | 0.52                 |  |
| Maximum                                    | 330,555.08     | 600,000.00           |  |
| Interest rate                              |                |                      |  |
| Weighted average (wac)                     | 0.54%          | 3.40%                |  |
| Minimum                                    | 0.00%          | 2.10%                |  |
| Maximum                                    | 2.50%          | 6.22%                |  |
| Final maturity                             |                |                      |  |
| Weighted average (WARM) (months)           | 130            | 273                  |  |
| Minimum                                    | 07/10/2021     | 04/10/2006           |  |
| Maximum                                    | 05/05/2044     | 10/05/2040           |  |
| Index (principal outstanding distribution) |                |                      |  |
| 3-month EURIBOR/MIBOR                      | 0.02%          | 0.00%                |  |
| 1-year EURIBOR/MIBOR                       | 0.00%          | 0.13%                |  |
| 1-year EURIBOR/MIBOR (Mortgage Market)     | 99.98%         | 99.86%               |  |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 4.58    | 7.21  | 0.14                 | 7.86  |
| 10.01 - 20%              | 18.54   | 15.64 | 0.90                 | 16.41 |
| 20.01 - 30%              | 22.21   | 25.29 | 2.20                 | 25.62 |
| 30.01 - 40%              | 32.70   | 35.07 | 4.89                 | 35.39 |
| 40.01 - 50%              | 17.88   | 43.67 | 10.54                | 45.61 |
| 50.01 - 60%              | 4.08    | 53.36 | 16.38                | 55.53 |
| 60.01 - 70%              |         |       | 27.70                | 65.74 |
| 70.01 - 80%              |         |       | 26.61                | 75.70 |
| 80.01 - 90%              |         |       | 5.42                 | 84.94 |
| 90.01 - 100%             |         |       | 5.23                 | 95.16 |
| Weighted average (WALTV) | 30.30   |       | 64.29                |       |
| Minimum                  | 0.00    |       | 0.00                 |       |
| Maximum                  | 59.41   |       | 99.98                |       |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.56%         | 0.41%         | 0.52%         | 0.40%          | 0.52%      |
| Annual Percentage Rate (CPR) | 6.49%         | 4.83%         | 6.02%         | 4.75%          | 6.05%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 7.66%   | 7.36%                |
| Aragon                  | 0.70%   | 0.49%                |
| Asturias                | 0.29%   | 0.23%                |
| Balearic Islands        | 5.66%   | 5.83%                |
| Basque Country          | 1.02%   | 1.11%                |
| Canary Islands          | 4.73%   | 4.44%                |
| Cantabria               | 0.14%   | 0.15%                |
| Castilla-La Mancha      | 2.74%   | 2.13%                |
| Castilla-Leon           | 2.48%   | 2.54%                |
| Catalonia               | 10.36%  | 8.67%                |
| Extremadura             | 0.08%   | 0.31%                |
| Galicia                 | 2.07%   | 1.77%                |
| La Rioja                | 0.45%   | 0.57%                |
| Madrid                  | 12.30%  | 10.33%               |
| Melilla                 | 0.04%   | 0.03%                |
| Murcia                  | 2.09%   | 1.78%                |
| Navarra                 | 3.41%   | 4.08%                |
| Valencia                | 43.79%  | 48.19%               |

| Current delinquency              |            |                     |                   |                  |                     |        |                     |                      |                                |       |
|----------------------------------|------------|---------------------|-------------------|------------------|---------------------|--------|---------------------|----------------------|--------------------------------|-------|
| Aging                            | Assets     | Overdue debt        |                   |                  |                     |        | Outstanding debt    | Total debt           | % Total debt / Appraisal Value |       |
|                                  |            | Principal           | Interest          | Other            | Total               | %      |                     |                      |                                |       |
| <b>Delinquencies</b>             |            |                     |                   |                  |                     |        |                     |                      |                                |       |
| Up to 1 month                    | 40         | 11,060.03           | 805.68            | 8,475.11         | 20,340.82           | 0.49   | 1,800,135.86        | 1,820,476.68         | 14.54                          | 23.14 |
| from > 1 to = 2 months           | 15         | 11,657.44           | 813.47            | 0.00             | 12,470.91           | 0.30   | 836,293.11          | 848,764.02           | 6.78                           | 28.90 |
| from > 2 to = 3 months           | 9          | 12,662.99           | 851.68            | 300.00           | 13,814.67           | 0.33   | 686,298.60          | 700,113.27           | 5.59                           | 34.35 |
| from > 3 to = 6 months           | 7          | 9,099.96            | 700.01            | 0.00             | 9,799.97            | 0.23   | 292,850.24          | 302,650.21           | 2.42                           | 36.14 |
| from > 6 to < 12 months          | 8          | 19,867.25           | 1,328.08          | 0.00             | 21,195.33           | 0.51   | 247,334.27          | 268,529.60           | 2.14                           | 21.68 |
| from = 12 to < 18 months         | 7          | 75,566.54           | 5,494.29          | 300.00           | 81,360.83           | 1.94   | 895,224.11          | 976,584.94           | 7.80                           | 34.23 |
| from = 18 to < 24 months         | 8          | 66,772.83           | 2,752.27          | 0.00             | 69,525.10           | 1.66   | 164,399.82          | 233,924.92           | 1.87                           | 17.78 |
| from ≥ 2 years                   | 92         | 3,337,014.96        | 610,483.97        | 13,282.55        | 3,960,781.48        | 94.55  | 3,412,421.05        | 7,373,202.53         | 58.87                          | 44.91 |
| Subtotal                         | 186        | 3,543,702.00        | 623,229.45        | 22,357.66        | 4,189,289.11        | 100.00 | 8,334,957.06        | 12,524,246.17        | 100.00                         | 35.27 |
| <b>Doubt debts (subjectives)</b> |            |                     |                   |                  |                     |        |                     |                      |                                |       |
| Up to 1 month                    | 1          | 56,571.85           | 0.00              | 0.00             | 56,571.85           | 4.00   | 0.00                | 56,571.85            | 4.00                           | 17.18 |
| from ≥ 2 years                   | 24         | 1,281,117.10        | 75,124.33         | 2,487.16         | 1,358,728.59        | 96.00  | 0.00                | 1,358,728.59         | 96.00                          | 21.66 |
| Subtotal                         | 25         | 1,337,688.95        | 75,124.33         | 2,487.16         | 1,415,300.44        | 100.00 | 0.00                | 1,415,300.44         | 100.00                         | 21.44 |
| <b>Total</b>                     | <b>211</b> | <b>4,881,390.95</b> | <b>698,353.78</b> | <b>24,844.82</b> | <b>5,604,589.55</b> |        | <b>8,334,957.06</b> | <b>13,939,546.61</b> |                                |       |