

Date: 08/31/2016
Currency: EUR

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MBS BANCAJA 2 Fondo de Titulización de Activos

Brief report

Date: 08/31/2016
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388131

Management Company
Europea de Titulización S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bankia
JP Morgan

Bond Underwriters and Placement Agents
Bankia
JP Morgan
IXIS CIB
Fortis Bank
Banco Pastor

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
Barclays Bank

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Mortgage loans

General			
	Current	At constitution date	
Count	3,089	8,217	
Principal			
Principal outstanding	147,037,669.46	800,024,167.19	
Average loan	47,600.41	97,362.07	
Minimum	0.00	1,231.16	
Maximum	649,046.37	1,816,506.15	
Interest rate			
Weighted average (wac)	0.98%	3.28%	
Minimum	0.22%	2.05%	
Maximum	3.76%	5.00%	
Final maturity			
Weighted average (WARM) (months)	147	256	
Minimum	09/10/2016	06/29/2005	
Maximum	01/15/2035	01/15/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.77	7.24	0.08	7.30
10.01 - 20%	11.64	15.56	0.67	15.70
20.01 - 30%	14.97	25.79	1.97	25.70
30.01 - 40%	27.66	34.92	4.61	35.91
40.01 - 50%	25.83	44.96	8.29	45.48
50.01 - 60%	13.63	54.25	15.54	55.54
60.01 - 70%	4.39	64.61	27.42	65.78
70.01 - 80%	0.11	70.62	29.05	75.38
80.01 - 90%			6.66	84.37
90.01 - 100%			5.71	95.28
Weighted average (WALTV)	37.38			65.67
Minimum		0.00		0.77
Maximum		71.35		99.71

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.35%	0.33%	0.41%	0.74%
Annual Percentage Rate (CPR)	1.77%	4.13%	3.85%	4.83%	8.56%

Geographic distribution		
	Current	At constitution date
Andalucia	6.41%	5.76%
Aragon	0.58%	0.67%
Asturias	0.03%	0.03%
Balearic Islands	3.85%	3.36%
Basque Country	0.55%	0.47%
Canary Islands	2.06%	1.64%
Cantabria		0.01%
Castilla-La Mancha	3.40%	3.07%
Castilla-Leon	0.66%	0.87%
Catalonia	8.77%	8.13%
Extremadura	0.27%	0.26%
Galicia	0.20%	0.49%
La Rioja	0.11%	0.08%
Madrid	11.36%	11.21%
Murcia	0.65%	0.92%
Navarra	0.16%	0.38%
Valencia	60.93%	62.64%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	95	25,925.03	3,239.50	0.00	29,164.53	1.28	4,808,870.76	4,838,035.29	31.32
from > 1 to ≤ 2 months	33	22,818.61	2,426.36	0.00	25,244.97	1.10	1,729,210.51	1,754,455.48	11.36
from > 2 to ≤ 3 months	18	20,921.65	2,308.28	0.00	23,229.93	1.02	924,624.88	947,854.81	6.14
from > 3 to ≤ 6 months	11	15,881.29	2,782.09	0.00	18,663.38	0.82	619,704.52	638,367.90	4.13
from > 6 to < 12 months	6	21,455.58	3,825.32	0.00	25,080.90	1.10	481,200.51	506,281.41	3.28
from ≥ 12 to < 18 months	9	61,576.84	11,063.00	0.00	72,639.84	3.18	678,300.39	750,940.23	4.86
from ≥ 18 to < 24 months	8	55,102.39	6,810.96	0.00	61,913.35	2.71	269,628.59	331,541.94	2.15
from ≥ 2 years	68	1,645,632.75	384,143.80	0.00	2,029,776.55	88.80	3,648,638.44	5,678,414.99	36.76
Subtotal	248	1,869,314.14	416,399.31	0.00	2,285,713.45	100.00	13,160,178.60	15,445,892.05	100.00
<i>Doubt debts (subjectives)</i>									
from > 3 to ≤ 6 months	1	1,177.05	45.46	0.00	1,222.51	0.19	0.00	1,222.51	0.19
from ≥ 12 to < 18 months	1	39,722.19	774.83	0.00	40,497.02	6.22	0.00	40,497.02	6.22
from ≥ 18 to < 24 months	4	163,277.78	4,477.15	0.00	167,754.93	25.76	0.00	167,754.93	25.76
from ≥ 2 years	17	399,625.72	42,042.07	0.00	441,667.79	67.83	0.00	441,667.79	67.83
Subtotal	23	603,802.74	47,339.51	0.00	651,142.25	100.00	0.00	651,142.25	100.00
Total	271	2,473,116.88	463,738.82	0.00	2,936,855.70		13,160,178.60	16,097,034.30	33.89