

# BBVA HIPOTECARIO 3 Fondo de Titulización de Activos

## Cartera de Activos Titulizados / Portfolio of Securitised Assets

### Distribución por Índices de Referencia / Distribution by Reference Indexes

**Activos / Assets:** Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans

**Fecha / Date:** 31/12/2007

**Divisa / Currency:** EUR

| Índices de Referencia<br>Reference Indexes                                              | Saldo Vivo de Principal<br>Outstanding Principal Balance |              |                       |              | Principal Vencido Impagado<br>Overdue Principal |               |                     |               | Principal Pendiente Vencimiento<br>Outstanding Principal |              |                       |              | Tipo Int.<br>Int. Rate | Margen s/Índice<br>Margin o/Index |        |       |
|-----------------------------------------------------------------------------------------|----------------------------------------------------------|--------------|-----------------------|--------------|-------------------------------------------------|---------------|---------------------|---------------|----------------------------------------------------------|--------------|-----------------------|--------------|------------------------|-----------------------------------|--------|-------|
|                                                                                         | Num.                                                     | %            | Importe / Amount      | %            | Num.                                            | %             | Importe / Amount    | %             | Num.                                                     | %            | Importe / Amount      | %            | Med.Pond.<br>W. Avg.   | M.Pond.<br>W. Avg.                | Min.   | Max.  |
| <b>Interés Variable</b><br><i>Floating Interest</i>                                     | <b>5.154</b>                                             | <b>99,92</b> | <b>804.662.679,12</b> | <b>99,96</b> | <b>523</b>                                      | <b>100,00</b> | <b>1.676.083,46</b> | <b>100,00</b> | <b>5.154</b>                                             | <b>99,92</b> | <b>802.986.595,66</b> | <b>99,96</b> | <b>5,283%</b>          |                                   |        |       |
| EURIBOR/MIBOR a 3 meses<br><i>3-month EURIBOR/MIBOR</i>                                 | 457                                                      | 8,86         | 201.851.398,22        | 25,08        | 52                                              | 9,94          | 458.367,82          | 27,35         | 457                                                      | 8,86         | 201.393.030,40        | 25,07        | 5,359%                 | 0,680                             | 0,000  | 2,850 |
| EURIBOR/MIBOR a 4 meses<br><i>4-month EURIBOR/MIBOR</i>                                 | 13                                                       | 0,25         | 3.840.441,33          | 0,48         | 3                                               | 0,57          | 20.969,79           | 1,25          | 13                                                       | 0,25         | 3.819.471,54          | 0,48         | 5,247%                 | 0,694                             | 0,500  | 1,000 |
| EURIBOR/MIBOR a 5 meses<br><i>5-month EURIBOR/MIBOR</i>                                 | 4                                                        | 0,08         | 975.944,31            | 0,12         | 0                                               | 0,00          | 0,00                | 0,00          | 4                                                        | 0,08         | 975.944,31            | 0,12         | 5,262%                 | 0,706                             | 0,550  | 1,250 |
| EURIBOR/MIBOR a 6 meses<br><i>6-month EURIBOR/MIBOR</i>                                 | 486                                                      | 9,42         | 108.689.152,05        | 13,50        | 49                                              | 9,37          | 249.624,07          | 14,89         | 486                                                      | 9,42         | 108.439.527,98        | 13,50        | 5,234%                 | 0,726                             | 0,000  | 2,500 |
| EURIBOR/MIBOR a 7 meses<br><i>7-month EURIBOR/MIBOR</i>                                 | 2                                                        | 0,04         | 2.038.792,69          | 0,25         | 0                                               | 0,00          | 0,00                | 0,00          | 2                                                        | 0,04         | 2.038.792,69          | 0,25         | 4,869%                 | 0,418                             | 0,350  | 0,750 |
| EURIBOR/MIBOR a 9 meses<br><i>9-month EURIBOR/MIBOR</i>                                 | 6                                                        | 0,12         | 639.248,63            | 0,08         | 1                                               | 0,19          | 231,17              | 0,01          | 6                                                        | 0,12         | 639.017,46            | 0,08         | 5,558%                 | 1,040                             | 0,500  | 1,250 |
| EURIBOR/MIBOR a 10 meses<br><i>10-month EURIBOR/MIBOR</i>                               | 1                                                        | 0,02         | 17.619,60             | 0,00         | 0                                               | 0,00          | 0,00                | 0,00          | 1                                                        | 0,02         | 17.619,60             | 0,00         | 5,750%                 | 1,500                             | 1,500  | 1,500 |
| EURIBOR/MIBOR a 11 meses<br><i>11-month EURIBOR/MIBOR</i>                               | 4                                                        | 0,08         | 488.713,13            | 0,06         | 0                                               | 0,00          | 0,00                | 0,00          | 4                                                        | 0,08         | 488.713,13            | 0,06         | 5,109%                 | 1,065                             | 1,000  | 1,200 |
| EURIBOR/MIBOR a 1 año<br><i>1-year EURIBOR/MIBOR</i>                                    | 772                                                      | 14,97        | 158.235.421,53        | 19,66        | 107                                             | 20,46         | 388.367,04          | 23,17         | 772                                                      | 14,97        | 157.847.054,49        | 19,65        | 5,349%                 | 0,840                             | 0,000  | 3,140 |
| EURIBOR/MIBOR a 1 año (M. Hipotecario)<br><i>1-year EURIBOR/MIBOR (Mortgage Market)</i> | 2.429                                                    | 47,09        | 287.278.870,26        | 35,69        | 207                                             | 39,58         | 420.085,69          | 25,06         | 2.429                                                    | 47,09        | 286.858.784,57        | 35,71        | 5,203%                 | 0,788                             | 0,000  | 3,750 |
| M. Hipotecario Bancos<br><i>Mortgage Market: Banks</i>                                  | 626                                                      | 12,14        | 24.871.809,23         | 3,09         | 67                                              | 12,81         | 78.121,68           | 4,66          | 626                                                      | 12,14        | 24.793.687,55         | 3,09         | 5,352%                 | 0,196                             | -0,500 | 3,000 |
| M. Hipotecario Conjunto de Entidades<br><i>Mortgage Market: All Institutions</i>        | 354                                                      | 6,86         | 15.735.268,14         | 1,95         | 37                                              | 7,07          | 60.316,20           | 3,60          | 354                                                      | 6,86         | 15.674.951,94         | 1,95         | 5,382%                 | 0,174                             | -0,100 | 3,500 |
| <b>Interés Fijo</b><br><i>Fixed Interest</i>                                            | <b>4</b>                                                 | <b>0,08</b>  | <b>287.788,62</b>     | <b>0,04</b>  | <b>0</b>                                        | <b>0,00</b>   | <b>0,00</b>         | <b>0,00</b>   | <b>4</b>                                                 | <b>0,08</b>  | <b>287.788,62</b>     | <b>0,04</b>  | <b>4,873%</b>          |                                   |        |       |

## BBVA HIPOTECARIO 3 Fondo de Titulización de Activos

Cartera de Activos Titulizados / *Portfolio of Securitised Assets*

Distribución por Indices de Referencia / *Distribution by Reference Indexes*

Activos / *Assets*: Préstamos hipotecarios vivienda (CTHs) / *Residential mortgage loans*

Fecha / *Date*: 31/12/2007

Divisa / *Currency*: EUR

| Indices de Referencia<br><i>Reference Indexes</i> | Saldo Vivo de Principal<br><i>Outstanding Principal Balance</i> |        |                         |        | Principal Vencido Impagado<br><i>Overdue Principal</i> |        |                         |        | Principal Pendiente Vencimiento<br><i>Outstanding Principal</i> |        |                         |        | Tipo Int.<br><i>Int. Rate</i> | Margen s/Indice<br><i>Margin o/Index</i> |           |
|---------------------------------------------------|-----------------------------------------------------------------|--------|-------------------------|--------|--------------------------------------------------------|--------|-------------------------|--------|-----------------------------------------------------------------|--------|-------------------------|--------|-------------------------------|------------------------------------------|-----------|
|                                                   | Num.                                                            | %      | Importe / <i>Amount</i> | %      | Num.                                                   | %      | Importe / <i>Amount</i> | %      | Num.                                                            | %      | Importe / <i>Amount</i> | %      | Med.Pond.<br><i>W. Avg.</i>   | M.Pond.<br><i>W. Avg.</i>                | Min. Max. |
| Total :                                           | 5.158                                                           | 100,00 | 804.950.467,74          | 100,00 | 523                                                    | 100,00 | 1.676.083,46            | 100,00 | 5.158                                                           | 100,00 | 803.274.384,28          | 100,00 |                               |                                          |           |
| Media Ponderada / <i>Weighted Average</i> :       |                                                                 |        |                         |        |                                                        |        |                         |        |                                                                 |        |                         |        |                               | 5,283%                                   |           |
| Media Simple / <i>Average</i> :                   |                                                                 |        | 156.058,64              |        |                                                        |        | 3.204,75                |        |                                                                 |        | 155.733,69              |        |                               | 5,399%                                   |           |
| Mínimo / <i>Minimum</i> :                         |                                                                 |        | 865,19                  |        |                                                        |        | 5,12                    |        |                                                                 |        | 865,19                  |        |                               | 3,000%                                   |           |
| Máximo / <i>Maximum</i> :                         |                                                                 |        | 6.458.629,36            |        |                                                        |        | 225.548,75              |        |                                                                 |        | 6.458.629,36            |        |                               | 7,640%                                   |           |