

GAT ICO-FTVPO 1 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2022
Currency: EUR

Constitution date
06/19/2009

VAT Reg. no.
V65102576

Management Company
Europea de Titulización, S.G.F.T

Originator

BBVA

Banco Sabadell

Servicer

BBVA

Banco Sabadell

Lead Managers

Caixa Catalunya

Caixa Manresa

Caixa Penedès

Caixa Terrasa

Calyon

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Cecabank

Assets Custodian

BBVA

Banco Sabadell

Fund Auditor

KPMG Auditores

Start-up Loan

BBVA

Banco Sabadell

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series AG ES0341068007	06/19/2009 3,316	2,491.39 8,261,449.24 2.49%	100,000.00 331,600,000.00	Floating 3-M Euribor+0.500% 20.Mar/Jun/Sep/Dec	0.3280% 09/20/2022 2.088338 Gross 1.691554 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	AAA Aaa	
Series B (CA) ES0341068015	06/19/2009 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	0.6280% 09/20/2022 160.488889 Gross 129.996000 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	A A2	
Series B (CM) ES0341068023	06/19/2009 33	100,000.00 3,300,000.00 100.00%	100,000.00 3,300,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	0.6280% 09/20/2022 160.488889 Gross 129.996000 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	A A2	
Series B (CP) ES0341068031	06/19/2009 27	18,752.79 506,325.33 18.75%	100,000.00 2,700,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	0.6280% 09/20/2022 30.096144 Gross 24.377877 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	A A2	
Series B (CT) ES0341068049	06/19/2009 20	32,576.45 651,529.00 32.58%	100,000.00 2,000,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	0.6280% 09/20/2022 52.281583 Gross 42.348082 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	A A2	
Series C (CA) ES0341068056	06/19/2009 32	100,000.00 3,200,000.00 100.00%	100,000.00 3,200,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	1.8280% 09/20/2022 467.155556 Gross 378.396000 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf A3 (sf)	BBB Ba2	
Series C (CM) ES0341068064	06/19/2009 23	100,000.00 2,300,000.00 100.00%	100,000.00 2,300,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	1.8280% 09/20/2022 467.155556 Gross 378.396000 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf A1 (sf)	BBB Ba2	
Series C (CP) ES0341068072	06/19/2009 15	100,000.00 1,500,000.00 100.00%	100,000.00 1,500,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	1.8280% 09/20/2022 467.155556 Gross 378.396000 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf A2 (sf)	BBB Ba2	
Series C (CT) ES0341068080	06/19/2009 15	100,000.00 1,500,000.00 100.00%	100,000.00 1,500,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	1.8280% 09/20/2022 467.155556 Gross 378.396000 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf Aa1 (sf)	BBB Ba2	
Series D (CA) ES0341068098	06/19/2009 61	51,936.20 3,168,108.20 51.94%	100,000.00 6,100,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	4.8280% 09/20/2022 640.800377 Gross 519.048305 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. Caa3 (sf)	n.c. C	
Series D (CM) ES0341068106	06/19/2009 25	86,926.49 2,173,162.25 86.93%	100,000.00 2,500,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	4.8280% 09/20/2022 1,072.518351 Gross 868.739864 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. Caa3 (sf)	n.c. C	
Series D (CP) ES0341068114	06/19/2009 16	56,200.51 899,208.16 56.20%	100,000.00 1,600,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	4.8280% 09/20/2022 693.414381 Gross 561.665649 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. Caa3 (sf)	n.c. C	
Series D (CT) ES0341068122	06/19/2009 14	72,914.96 1,020,809.44 72.91%	100,000.00 1,400,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	4.8280% 09/20/2022 899.640980 Gross 728.709194 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. Caa3 (sf)	n.c. C	
Total		38,280,591.62	369,500,000.00							

Additional information

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Lead Managers
 Caixa Catalunya
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 Caixa Penedès
 Caixa Terrasa
 Calyon

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Swap
 Cecabank

Assets Custodian
 BBVA
 Banco Sabadell

Fund Auditor
 KPMG Auditores

Start-up Loan
 BBVA
 Banco Sabadell

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series AG	21.58%	8,261,449.24	94.11%	89.74%	331,600,000.00	10.59%
Series B (CA)	25.60%	9,800,000.00	48.02%	2.65%	9,800,000.00	4.74%
Series B (CM)	8.62%	3,300,000.00	75.21%	0.89%	3,300,000.00	7.25%
Series B (CP)	1.32%	506,325.33	113.97%	0.73%	2,700,000.00	5.67%
Series B (CT)	1.70%	651,529.00	101.95%	0.54%	2,000,000.00	7.11%
Series C (CA)	8.36%	3,200,000.00	23.40%	0.87%	3,200,000.00	3.11%
Series C (CM)	6.01%	2,300,000.00	34.14%	0.62%	2,300,000.00	3.78%
Series C (CP)	3.92%	1,500,000.00	39.20%	0.41%	1,500,000.00	2.93%
Series C (CT)	3.92%	1,500,000.00	32.24%	0.41%	1,500,000.00	3.43%
Series D (CA)	8.28%	3,168,108.20	0.00%	1.65%	6,100,000.00	0.00%
Series D (CM)	5.68%	2,173,162.25	0.00%	0.68%	2,500,000.00	0.00%
Series D (CP)	2.35%	899,208.16	0.00%	0.43%	1,600,000.00	0.00%
Series D (CT)	2.67%	1,020,809.44	0.00%	0.38%	1,400,000.00	0.00%
Issue of Bonds		38,280,591.62			369,500,000.00	
Reserve Fund	20.74%	6,434,420.46		3.24%	11,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,150,555.10	0.000%	
Servicer ppal collect not yet credited	51,437.20		
Servicer ints collect not yet credited	1,754.86		
Liabilities	Available	Balance	Interest
Start-up Loan		1,727,737.56	0.000%

Collateral: Residential mortgage loans (MCs)

General			
	Current	At constitution date	
Count	2,544	7,767	
Principal			
Principal outstanding	28,357,012.63	357,900,194.81	
Average loan	11,146.62	46,079.59	
Minimum	0.39	2,077.27	
Maximum	79,179.02	562,528.17	
Interest rate			
Weighted average (wac)	1.38%	4.29%	
Minimum	1.31%	2.97%	
Maximum	2.57%	5.01%	
Final maturity			
Weighted average (WARM) (months)	50	173	
Minimum	09/06/2022	01/10/2010	
Maximum	11/22/2032	04/27/2033	
Index (principal outstanding distribution)			
Housing Plan 1992-1995	0.00%	1.99%	
Housing Plan 1996-1999	3.20%	6.54%	
Housing Plan 1998-2001	3.16%	30.59%	
Housing Plan 2002-2005	77.43%	56.78%	
Housing Plan 2005-2008	16.20%	4.09%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	35.43	6.24	0.19 8.13
10.01 - 20%	32.59	14.75	2.05 15.86
20.01 - 30%	13.64	24.26	4.59 25.80
30.01 - 40%	7.28	32.97	5.32 35.31
40.01 - 50%	5.79	46.04	9.34 45.36
50.01 - 60%	4.96	52.78	25.01 56.29
60.01 - 70%	0.30	64.36	35.17 64.54
70.01 - 80%			18.33 73.13
Weighted average (WALTV)	18.21		57.83
Minimum	0.00		3.43
Maximum	64.84		78.36

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.27%	0.32%	0.39%	0.35%
Annual Percentage Rate (CPR)	3.81%	3.16%	3.72%	4.61%	4.17%

Geographic distribution		
	Current	At constitution date
Andalucia	6.72%	3.04%
Aragon		0.10%
Balearic Islands	0.97%	0.88%
Castilla-La Mancha		0.69%
Castilla-Leon	0.13%	0.10%
Catalonia	73.86%	76.51%
Extremadura	4.79%	6.11%
Galicia	2.50%	1.56%
La Rioja	1.26%	0.89%
Madrid	6.45%	5.70%
Murcia		0.35%
Valencia	2.16%	4.06%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	89	24,193.85	843.70	0.00	25,037.55	9.05	1,230,814.01	1,255,851.56	71.58
from > 1 to = 2 months	13	7,906.36	215.90	0.00	8,122.26	2.94	129,368.96	137,491.22	7.84
from > 2 to = 3 months	5	4,554.51	105.58	0.00	4,660.09	1.69	46,453.23	51,113.32	2.91
from > 3 to = 6 months	2	3,384.55	34.07	0.00	3,418.62	1.24	3,706.05	7,124.67	0.41
from > 6 to < 12 months	1	5,424.36	108.26	0.00	5,532.62	2.00	2,764.76	8,297.38	0.47
from = 12 to < 18 months	2	10,646.46	131.77	0.00	10,778.23	3.90	7,339.35	18,117.58	1.03
from > 18 to < 24 months	4	38,042.87	1,253.33	0.00	39,296.20	14.21	24,269.72	63,565.92	3.62
from ≥ 2 years	11	170,966.73	8,731.94	0.00	179,698.67	64.98	33,123.38	212,822.05	12.13
Subtotal	127	265,119.69	11,424.55	0.00	276,544.24	100.00	1,477,839.46	1,754,383.70	100.00
Defaulted, out of the pool									
Delinquencies ≥ 12 m	11	316,386.54	1,585.64	1,003.96	318,976.14	100.00	0.00	318,976.14	100.00
Subtotal	11	316,386.54	1,585.64	1,003.96	318,976.14	100.00	0.00	318,976.14	100.00
Total	138	581,506.23	13,010.19	1,003.96	595,520.38		1,477,839.46	2,073,359.84	