

GAT ICO-FTVPO 1 Fondo de Titulización Hipotecaria



Brief report

Date: 06/30/2021
Currency: EUR

Constitution date
06/19/2009

VAT Reg. no.
V65102576

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA
Banco Sabadell

Servicer
BBVA
Banco Sabadell

Lead Managers
Caixa Catalunya
Caixa Manresa
Caixa Penedès
Caixa Terrasa
Calyon

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Cecabank

Assets Custodian
BBVA
Banco Sabadell

Fund Auditor
KPMG Auditores

Start-up Loan
BBVA
Banco Sabadell

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series AG ES0341068007	06/19/2009 3,316	5,879.30 19,495,758.80 5.88%	100,000.00 331,600,000.00	Floating 3-M Euribor+0.500% 20.Mar/Jun/Sep/Dec	0.0000% 09/20/2021 0.000000 Gross 0.000000 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	AAA Aaa
Series B (CA) ES0341068015	06/19/2009 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	0.2570% 09/20/2021 64.963889 Gross 52.620750 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	A A2
Series B (CM) ES0341068023	06/19/2009 33	100,000.00 3,300,000.00 100.00%	100,000.00 3,300,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	0.2570% 09/20/2021 64.963889 Gross 52.620750 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	A A2
Series B (CP) ES0341068031	06/19/2009 27	67,843.11 1,831,763.97 67.84%	100,000.00 2,700,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	0.2570% 09/20/2021 44.073523 Gross 35.699554 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	A A2
Series B (CT) ES0341068049	06/19/2009 20	100,000.00 2,000,000.00 100.00%	100,000.00 2,000,000.00	Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec	0.2570% 09/20/2021 64.963889 Gross 52.620750 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAAsf Aa1 (sf)	A A2
Series C (CA) ES0341068056	06/19/2009 32	100,000.00 3,200,000.00 100.00%	100,000.00 3,200,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	1.4570% 09/20/2021 368.297222 Gross 298.320750 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf A3 (sf)	BBB Ba2
Series C (CM) ES0341068064	06/19/2009 23	100,000.00 2,300,000.00 100.00%	100,000.00 2,300,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	1.4570% 09/20/2021 368.297222 Gross 298.320750 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf A1 (sf)	BBB Ba2
Series C (CP) ES0341068072	06/19/2009 15	100,000.00 1,500,000.00 100.00%	100,000.00 1,500,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	1.4570% 09/20/2021 368.297222 Gross 298.320750 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf A2 (sf)	BBB Ba2
Series C (CT) ES0341068080	06/19/2009 15	100,000.00 1,500,000.00 100.00%	100,000.00 1,500,000.00	Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec	1.4570% 09/20/2021 368.297222 Gross 298.320750 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf Aa1 (sf)	BBB Ba2
Series D (CA) ES0341068098	06/19/2009 61	51,936.20 3,168,108.20 51.94%	100,000.00 6,100,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	4.4570% 09/20/2021 585.129099 Gross 473.954570 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. Caa3 (sf)	n.c. C
Series D (CM) ES0341068106	06/19/2009 25	86,926.49 2,173,162.25 86.93%	100,000.00 2,500,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	4.4570% 09/20/2021 979.340397 Gross 793.265722 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. Caa3 (sf)	n.c. C
Series D (CP) ES0341068114	06/19/2009 16	56,208.51 899,208.16 56.20%	100,000.00 1,600,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	4.4570% 09/20/2021 633.172118 Gross 512.869416 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. Caa3 (sf)	n.c. C
Series D (CT) ES0341068122	06/19/2009 14	72,914.96 1,020,809.44 72.91%	100,000.00 1,400,000.00	Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec	4.4570% 09/20/2021 821.482219 Gross 665.400597 Net	06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	n.c. Caa3 (sf)	n.c. C
Total		52,188,810.82	369,500,000.00						

Logo of Edificio de Titulización (edt), featuring the letters 'edt' in a stylized, lowercase font, with a red swoosh underline. To the right, the text 'Europea de Titulización' is written in a serif font, and below it, 'Sociedad Gestora de Fondos de Titulización' is written in a smaller sans-serif font.

Date: 06/30/2021
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* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Additional information
 Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Caixa Penedès
Caixa Terrasa
Calyon

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Cecabank

Assets Custodian

BBVA
Banco Sabadell

Fund Auditor

KPMG Auditores

Start-up Loan

BBVA
Banco Sabadell

Credit enhancement and financial operations

Credit enhancement (CE)

	Current			At issue date		
			% CE			% CE
Series AG	37.36%	19,495,758.80	70.86%	89.74%	331,600,000.00	10.59%
Series B (CA)	18.78%	9,800,000.00	21.84%	2.65%	9,800,000.00	4.74%
Series B (CM)	6.32%	3,300,000.00	44.62%	0.89%	3,300,000.00	7.25%
Series B (CP)	3.51%	1,831,763.97	67.70%	0.73%	2,700,000.00	5.67%
Series B (CT)	3.83%	2,000,000.00	61.68%	0.54%	2,000,000.00	7.11%
Series C (CA)	6.13%	3,200,000.00	10.66%	0.87%	3,200,000.00	3.11%
Series C (CM)	4.41%	2,300,000.00	20.25%	0.62%	2,300,000.00	3.78%
Series C (CP)	2.87%	1,500,000.00	22.68%	0.41%	1,500,000.00	2.93%
Series C (CT)	2.87%	1,500,000.00	19.39%	0.41%	1,500,000.00	3.43%
Series D (CA)	6.07%	3,168,108.20	0.00%	1.65%	6,100,000.00	0.00%
Series D (CM)	4.16%	2,173,162.25	0.00%	0.68%	2,500,000.00	0.00%
Series D (CP)	1.72%	899,208.16	0.00%	0.43%	1,600,000.00	0.00%
Series D (CT)	1.96%	1,020,809.44	0.00%	0.38%	1,400,000.00	0.00%
Issue of Bonds		52,188,810.82			369,500,000.00	
Reserve Fund	14.25%	6,404,014.60		3.24%	11,600,000.00	

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	7,182,705.27	-0.500%
Servicer ppal collect not yet credited	104,044.06	
Servicer ints collect not yet credited	5,037.28	
Liabilities	Available	Balance
Start-up Loan	1,727,737.56	0.000%

Collateral: Residential mortgage loans (MCs)

General

	Current	At constitution date
Count	3,342	7,767
Principal		
Principal outstanding	44,146,436.59	357,900,194.81
Average loan	13,209.59	46,079.59
Minimum	0.13	2,077.27
Maximum	88,190.52	562,528.17
Interest rate		
Weighted average (wac)	1.49%	4.29%
Minimum	1.42%	2.97%
Maximum	2.57%	5.01%
Final maturity		
Weighted average (WARM) (months)	57	173
Minimum	07/03/2021	01/10/2010
Maximum	11/22/2032	04/27/2033
Index (principal outstanding distribution)		
Housing Plan 1992-1995	0.00%	1.99%
Housing Plan 1996-1999	3.76%	6.54%
Housing Plan 1998-2001	9.28%	30.59%
Housing Plan 2002-2005	74.87%	56.78%
Housing Plan 2005-2008	12.09%	4.09%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	25.17	6.08	0.19	8.13
10.01 - 20%	38.04	14.70	2.05	15.86
20.01 - 30%	16.57	24.33	4.59	25.80
30.01 - 40%	10.61	34.26	5.32	35.31
40.01 - 50%	2.73	44.89	9.34	45.36
50.01 - 60%	5.78	55.08	25.01	56.29
60.01 - 70%	0.82	63.69	35.17	64.54
70.01 - 80%	0.28	71.92	18.33	73.13
Weighted average (WALTV)		19.92		57.83
Minimum		0.00		3.43
Maximum		73.05		78.36

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.37%	0.42%	0.45%	0.35%
Annual Percentage Rate (CPR)	4.67%	4.30%	4.97%	5.31%	4.14%

Geographic distribution

	Current	At constitution date
Andalucia	5.94%	3.04%
Aragon		0.10%
Balearic Islands	0.86%	0.88%
Castilla-La Mancha	1.00%	0.69%
Castilla-Leon	0.13%	0.10%
Catalonia	73.55%	76.51%
Extremadura	6.16%	6.11%
Galicia	2.35%	1.56%
La Rioja	1.22%	0.89%
Madrid	6.29%	5.70%
Murcia	0.02%	0.35%
Valencia	2.48%	4.06%

Current delinquency

Aging	Assets	Overdue debt						Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	111	28,204.17	1,383.26	0.00	29,587.43	11.80	1,554,051.77	1,583,639.20	67.58	12.25
from > 1 to = 2 months	11	6,592.97	294.28	0.00	6,887.25	2.75	230,955.92	237,843.17	10.15	14.77
from > 2 to = 3 months	3	3,297.35	78.17	0.00	3,375.52	1.35	19,251.85	22,627.37	0.97	5.58
from > 6 to < 12 months	9	25,062.09	1,764.21	0.00	26,826.30	10.70	141,144.94	167,971.24	7.17	16.83
from = 12 to = 18 months	4	7,332.31	913.91	0.00	8,246.22	3.29	55,742.12	63,988.34	2.73	11.31
from > 18 to < 24 months	3	28,694.61	680.41	0.00	29,375.02	11.71	24,534.56	53,909.58	2.30	9.57
from ≥ 2 years	10	137,507.40	9,000.32	0.00	146,507.72	58.41	67,024.43	213,532.15	9.11	20.38
Subtotal	151	236,690.90	14,114.56	0.00	250,805.46	100.00	2,092,705.59	2,343,511.05	100.00	12.93
<i>Defaulted, out of the pool</i>										
Delinquencies ≥ 12 m	14	440,383.87	2,442.35	1,003.96	443,830.18	100.00	0.00	443,830.18	100.00	
Subtotal	14	440,383.87	2,442.35	1,003.96	443,830.18	100.00	0.00	443,830.18	100.00	0.00
Total	165	677,074.77	16,556.91	1,003.96	694,635.64		2,092,705.59	2,787,341.23		

Additional information