

GAT ICO-FTVPO 1 Fondo de Titulización Hipotecaria

Brief report

Date: 04/30/2020
Currency: EUR

Constitution date
06/19/2009

VAT Reg. no.
V65102576

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA
Banco Sabadell

Servicer
BBVA
Banco Sabadell

Lead Managers
Caixa Catalunya
Caixa Manresa
Caixa Penedès
Caixa Terrasa
Calyon

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Cecabank

Assets Custodian
BBVA
Banco Sabadell

Fund Auditor
KPMG Auditores

Start-up Loan
BBVA
Banco Sabadell

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | | |
|-------------------------------|------------------------|---|------------------------------|--|---|---|----------------------------------|----------------------|------------|--|
| Series ISIN Code | Issue date N° bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Current | Original | |
| Series AG ES0341068007 | 06/19/2009 3,316 | 12,119.96 40,189,787.36 12.12% | 100,000.00 331,600,000.00 | Floating 3-M Euribor+0.500% 20.Mar/Jun/Sep/Dec | 0.0920% 06/22/2020 2.911484 Gross 2.358302 Net | 06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec | "Pass-Through" Secuential | AAAsf Aa1 (sf) | AAA Aaa | |
| Series B (CA) ES0341068015 | 06/19/2009 98 | 100,000.00 9,800,000.00 100.00% | 100,000.00 9,800,000.00 | Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec | 0.3920% 06/22/2020 102.355556 Gross 82.908000 Net | 06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec | "Pass-Through" Secuential | AAAsf Aa1 (sf) | A A2 | |
| Series B (CM) ES0341068023 | 06/19/2009 33 | 100,000.00 3,300,000.00 100.00% | 100,000.00 3,300,000.00 | Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec | 0.3920% 06/22/2020 102.355556 Gross 82.908000 Net | 06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec | "Pass-Through" Secuential | AAAsf Aa1 (sf) | A A2 | |
| Series B (CP) ES0341068031 | 06/19/2009 27 | 100,000.00 2,700,000.00 100.00% | 100,000.00 2,700,000.00 | Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec | 0.3920% 06/22/2020 102.355556 Gross 82.908000 Net | 06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec | "Pass-Through" Secuential | AAAsf Aa1 (sf) | A A2 | |
| Series B (CT) ES0341068049 | 06/19/2009 20 | 100,000.00 2,000,000.00 100.00% | 100,000.00 2,000,000.00 | Floating 3-M Euribor+0.800% 20.Mar/Jun/Sep/Dec | 0.3920% 06/22/2020 102.355556 Gross 82.908000 Net | 06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec | "Pass-Through" Secuential | AAAsf Aa1 (sf) | A A2 | |
| Series C (CA) ES0341068056 | 06/19/2009 32 | 100,000.00 3,200,000.00 100.00% | 100,000.00 3,200,000.00 | Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec | 1.5920% 06/22/2020 415.688889 Gross 336.708000 Net | 06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec | "Pass-Through" Secuential | A+sf A3 (sf) | BBB Ba2 | |
| Series C (CM) ES0341068064 | 06/19/2009 23 | 100,000.00 2,300,000.00 100.00% | 100,000.00 2,300,000.00 | Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec | 1.5920% 06/22/2020 415.688889 Gross 336.708000 Net | 06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec | "Pass-Through" Secuential | A+sf A1 (sf) | BBB Ba2 | |
| Series C (CP) ES0341068072 | 06/19/2009 15 | 100,000.00 1,500,000.00 100.00% | 100,000.00 1,500,000.00 | Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec | 1.5920% 06/22/2020 415.688889 Gross 336.708000 Net | 06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec | "Pass-Through" Secuential | A+sf A2 (sf) | BBB Ba2 | |
| Series C (CT) ES0341068080 | 06/19/2009 15 | 100,000.00 1,500,000.00 100.00% | 100,000.00 1,500,000.00 | Floating 3-M Euribor+2.000% 20.Mar/Jun/Sep/Dec | 1.5920% 06/22/2020 415.688889 Gross 336.708000 Net | 06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec | "Pass-Through" Secuential | A+sf Aa1 (sf) | BBB Ba2 | |
| Series D (CA) ES0341068098 | 06/19/2009 61 | 51,936.20 3,168,108.20 51.94% | 100,000.00 6,100,000.00 | Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec | 4.5920% 06/22/2020 622.726579 Gross 504.408529 Net | 06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec | Due to Cash Reserve reduction | n.c. Caa3 (sf) | n.c. C | |
| Series D (CM) ES0341068106 | 06/19/2009 25 | 86,926.49 2,173,162.25 86.93% | 100,000.00 2,500,000.00 | Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec | 4.5920% 06/22/2020 1,042.267932 Gross 844.237025 Net | 06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec | Due to Cash Reserve reduction | n.c. Caa3 (sf) | n.c. C | |
| Series D (CP) ES0341068114 | 06/19/2009 16 | 56,200.51 899,208.16 56.20% | 100,000.00 1,600,000.00 | Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec | 4.5920% 06/22/2020 673.856604 Gross 545.823849 Net | 06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec | Due to Cash Reserve reduction | n.c. Caa3 (sf) | n.c. C | |
| Series D (CT) ES0341068122 | 06/19/2009 14 | 72,914.96 1,020,809.44 72.91% | 100,000.00 1,400,000.00 | Floating 3-M Euribor+5.000% 20.Mar/Jun/Sep/Dec | 4.5920% 06/22/2020 874.266574 Gross 708.155925 Net | 06/20/2036 Quarterly 20.Mar/Jun/Sep/Dec | Due to Cash Reserve reduction | n.c. Caa3 (sf) | n.c. C | |
| Total | | 73,751,075.41 | 369,500,000.00 | | | | | | | |

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Caixa Manresa
Caixa Penedès
Caixa Terrasa
Calyon

Bond Paying Agent
Société Générale

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AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Cecabank

Assets Custodian
BBVA
Banco Sabadell

Fund Auditor
KPMG Auditores

Start-up Loan
BBVA
Banco Sabadell

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | |
|---|----------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|
| | | % Monthly CPR (SMM) | | 0,08 | 0,17 | 0,25 | 0,34 | 0,42 | 0,51 | 0,60 | 0,69 |
| | | % Annual equivalent CPR | | 1,00 | 2,00 | 3,00 | 4,00 | 5,00 | 6,00 | 7,00 | 8,00 |
| Series AG | With optional redemption * | Average life | Years | 1.44 | 1.41 | 1.39 | 1.37 | 1.34 | 1.32 | 1.30 | 1.28 |
| | | Date | | 08/26/2021 | 08/18/2021 | 08/09/2021 | 08/01/2021 | 07/23/2021 | 07/15/2021 | 07/06/2021 | 06/28/2021 |
| | Final Maturity | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| Without optional redemption * | Average life | Years | 1.63 | 1.58 | 1.54 | 1.50 | 1.46 | 1.42 | 1.38 | 1.35 | 1.33 |
| | | Date | | 11/03/2021 | 10/18/2021 | 10/02/2021 | 09/17/2021 | 09/03/2021 | 08/20/2021 | 08/07/2021 | 07/25/2021 |
| | Final Maturity | Years | 3.75 | 3.50 | 3.50 | 3.50 | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 |
| | | Date | | 12/20/2023 | 09/20/2023 | 09/20/2023 | 09/20/2023 | 06/20/2023 | 06/20/2023 | 06/20/2023 | 06/20/2023 |
| Series B (CA) | With optional redemption * | Average life | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| | Final Maturity | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| Without optional redemption * | Average life | Years | 4.66 | 4.58 | 4.49 | 4.41 | 4.34 | 4.26 | 4.18 | 4.11 | 4.04 |
| | | Date | | 11/13/2024 | 10/15/2024 | 09/14/2024 | 08/17/2024 | 07/21/2024 | 06/21/2024 | 05/24/2024 | 04/28/2024 |
| | Final Maturity | Years | 6.25 | 6.00 | 6.00 | 5.76 | 5.76 | 5.51 | 5.51 | 5.51 | 5.51 |
| | | Date | | 06/20/2026 | 03/20/2026 | 03/20/2026 | 12/20/2025 | 12/20/2025 | 09/20/2025 | 09/20/2025 | 09/20/2025 |
| Series B (CM) | With optional redemption * | Average life | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| | Final Maturity | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| Without optional redemption * | Average life | Years | 8.15 | 7.99 | 7.83 | 7.58 | 7.53 | 7.25 | 7.11 | 7.11 | |
| | | Date | | 05/13/2028 | 03/13/2028 | 01/16/2028 | 11/21/2027 | 09/28/2027 | 08/08/2027 | 06/17/2027 | 04/29/2027 |
| | Final Maturity | Years | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 |
| | | Date | | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 |
| Series B (CP) | With optional redemption * | Average life | Years | 2.18 | 2.18 | 2.18 | 2.18 | 2.18 | 2.18 | 2.18 | 2.18 |
| | | Date | | 05/23/2022 | 05/23/2022 | 05/23/2022 | 05/23/2022 | 05/23/2022 | 05/23/2022 | 05/23/2022 | 05/23/2022 |
| | Final Maturity | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| Without optional redemption * | Average life | Years | 11.81 | 11.81 | 11.81 | 11.81 | 11.81 | 11.81 | 11.81 | 11.81 | |
| | | Date | | 01/08/2032 | 01/08/2032 | 01/08/2032 | 01/08/2032 | 01/08/2032 | 01/08/2032 | 01/08/2032 | 01/08/2032 |
| | Final Maturity | Years | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 |
| | | Date | | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 |
| Series B (CT) | With optional redemption * | Average life | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| | Final Maturity | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| Without optional redemption * | Average life | Years | 3.97 | 3.88 | 3.79 | 3.72 | 3.63 | 3.56 | 3.48 | 3.41 | |
| | | Date | | 03/06/2024 | 02/03/2024 | 01/03/2024 | 12/07/2023 | 11/06/2023 | 10/08/2023 | 09/12/2023 | 08/17/2023 |
| | Final Maturity | Years | 5.00 | 5.00 | 4.76 | 4.76 | 4.76 | 4.51 | 4.51 | 4.51 | |
| | | Date | | 03/20/2025 | 03/20/2025 | 12/20/2024 | 12/20/2024 | 12/20/2024 | 09/20/2024 | 09/20/2024 | 09/20/2024 |
| Series C (CA) | With optional redemption * | Average life | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| | Final Maturity | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| Without optional redemption * | Average life | Years | 1.26 | 1.11 | 0.95 | 0.80 | 0.66 | 0.52 | 0.39 | 0.26 | |
| | | Date | | 06/23/2027 | 04/26/2027 | 03/01/2027 | 01/05/2027 | 11/15/2026 | 09/25/2026 | 08/06/2026 | 06/21/2026 |
| | Final Maturity | Years | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 |
| | | Date | | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 |
| Series C (CM) | With optional redemption * | Average life | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| | Final Maturity | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| Without optional redemption * | Average life | Years | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | |
| | | Date | | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 |
| | Final Maturity | Years | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | |
| | | Date | | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | |
| Series C (CP) | With optional redemption * | Average life | Years | 2.08 | 2.06 | 2.04 | 2.02 | 2.00 | 1.98 | 1.96 | 1.93 |
| | | Date | | 04/18/2022 | 04/10/2022 | 04/03/2022 | 03/27/2022 | 03/19/2022 | 03/12/2022 | 03/05/2022 | 02/23/2022 |
| | Final Maturity | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| Without optional redemption * | Average life | Years | 2.31 | 2.27 | 2.22 | 2.18 | 2.14 | 2.10 | 2.06 | 2.02 | |
| | | Date | | 07/11/2022 | 06/24/2022 | 06/08/2022 | 05/23/2022 | 05/09/2022 | 04/25/2022 | 04/11/2022 | 03/28/2022 |
| | Final Maturity | Years | 3.25 | 3.25 | 3.25 | 3.00 | 3.00 | 3.00 | 3.00 | 2.75 | |
| | | Date | | 06/20/2023 | 06/20/2023 | 06/20/2023 | 03/20/2023 | 03/20/2023 | 03/20/2023 | 03/20/2023 | 12/20/2022 |
| Series C (CT) | With optional redemption * | Average life | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| | Final Maturity | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| Without optional redemption * | Average life | Years | 5.01 | 4.93 | 4.84 | 4.76 | 4.68 | 4.60 | 4.53 | 4.45 | |
| | | Date | | 03/22/2025 | 02/19/2025 | 01/21/2025 | 12/22/2024 | 11/22/2024 | 10/24/2024 | 09/27/2024 | 08/29/2024 |
| | Final Maturity | Years | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 |
| | | Date | | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 |
| Series D (CA) | With optional redemption * | Average life | Years | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 |
| | | Date | | 11/02/2021 | 11/02/2021 | 11/02/2021 | 11/02/2021 | 11/02/2021 | 11/02/2021 | 11/02/2021 | 11/02/2021 |
| | Final Maturity | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 |
| Without optional redemption * | Average life | Years | 8.49 | 8.49 | 8.49 | 8.49 | 8.49 | 8.49 | 8.49 | 8.49 | |
| | | Date | | 09/11/2028 | 09/11/2028 | 09/11/2028 | 09/11/2028 | 09/11/2028 | 09/11/2028 | 09/11/2028 | 09/11/2028 |
| | Final Maturity | Years | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | 12.26 | |
| | | Date | | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | 06/20/2032 | |
| Series D (CM) | With optional redemption * | Average life | Years | 1.78 | 1.76 | 1.74 | 1.72 | 1.70 | 1.67 | 1.65 | 1.62 |
| | | Date | | 12/31/2021 | 12/23/2021 | 12/15/2021 | 12/07/2021 | 11/28/2021 | 11/19/2021 | 11/10/2021 | 11/02/2021 |
| | Final Maturity | Years | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 | |
| | | Date | | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | 06/20/2022 | |
| Without optional redemption * | Average life | Years | 1.91 | 1.87 | 1.83 | 1.80 | 1.76 | 1.73 | | | |

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Treasury Account
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Swap
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Assets Custodian
 BBVA
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 KPMG Auditores

Start-up Loan
 BBVA
 Banco Sabadell

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | | |
|-------------------------|---------|---------------|--------|---------------|----------------|--------|--|
| | Current | | | At issue date | | | |
| | | | % CE | | | % CE | |
| Series AG | 54.49% | 40,189,787.36 | 49.29% | 89.74% | 331,600,000.00 | 10.59% | |
| Series B (CA) | 13.29% | 9,800,000.00 | 15.24% | 2.65% | 9,800,000.00 | 4.74% | |
| Series B (CM) | 4.47% | 3,300,000.00 | 30.36% | 0.89% | 3,300,000.00 | 7.25% | |
| Series B (CP) | 3.66% | 2,700,000.00 | 40.53% | 0.73% | 2,700,000.00 | 5.67% | |
| Series B (CT) | 2.71% | 2,000,000.00 | 37.41% | 0.54% | 2,000,000.00 | 7.11% | |
| Series C (CA) | 4.34% | 3,200,000.00 | 7.43% | 0.87% | 3,200,000.00 | 3.11% | |
| Series C (CM) | 3.12% | 2,300,000.00 | 13.82% | 0.62% | 2,300,000.00 | 3.78% | |
| Series C (CP) | 2.03% | 1,500,000.00 | 14.10% | 0.41% | 1,500,000.00 | 2.93% | |
| Series C (CT) | 2.03% | 1,500,000.00 | 11.90% | 0.41% | 1,500,000.00 | 3.43% | |
| Series D (CA) | 4.30% | 3,168,108.20 | 0.00% | 1.65% | 6,100,000.00 | 0.00% | |
| Series D (CM) | 2.95% | 2,173,162.25 | 0.00% | 0.68% | 2,500,000.00 | 0.00% | |
| Series D (CP) | 1.22% | 899,208.16 | 0.00% | 0.43% | 1,600,000.00 | 0.00% | |
| Series D (CT) | 1.38% | 1,020,809.44 | 0.00% | 0.38% | 1,400,000.00 | 0.00% | |
| Issue of Bonds | | 73,751,075.41 | | | 369,500,000.00 | | |
| Reserve Fund | 9.73% | 6,472,166.70 | | 3.24% | 11,600,000.00 | | |

| Other financial operations (current) | | | |
|--|--------------|--------------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 8,927,002.61 | -0.500% | |
| Servicer ppal collect not yet credited | 134,349.67 | | |
| Servicer ints collect not yet credited | 9,410.08 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan | | 1,727,737.56 | 0.000% |

Collateral: Residential mortgage loans (MCs)

| General | | | |
|--|---------------|----------------------|--|
| | Current | At constitution date | |
| Count | 4,041 | 7,767 | |
| Principal | | | |
| Principal outstanding | 64,100,401.50 | 357,900,194.81 | |
| Average loan | 15,862.51 | 46,079.59 | |
| Minimum | 0.27 | 2,077.27 | |
| Maximum | 96,944.81 | 562,528.17 | |
| Interest rate | | | |
| Weighted average (wac) | 1.86% | 4.29% | |
| Minimum | 1.71% | 2.97% | |
| Maximum | 2.57% | 5.01% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 65 | 173 | |
| Minimum | 05/11/2020 | 01/10/2010 | |
| Maximum | 08/27/2032 | 04/27/2033 | |
| Index (principal outstanding distribution) | | | |
| Housing Plan 1992-1995 | 0.00% | 1.99% | |
| Housing Plan 1996-1999 | 3.82% | 6.54% | |
| Housing Plan 1998-2001 | 15.66% | 30.59% | |
| Housing Plan 2002-2005 | 70.80% | 56.78% | |
| Housing Plan 2005-2008 | 9.72% | 4.09% | |

| LTV Distribution | | | |
|--------------------------|---------|----------------------|--------------|
| | Current | At constitution date | |
| | % Pool | % LTV | % Pool % LTV |
| 0.01 - 10% | 20.77 | 6.39 | 0.19 8.13 |
| 10.01 - 20% | 32.58 | 14.54 | 2.05 15.86 |
| 20.01 - 30% | 24.82 | 24.40 | 4.59 25.80 |
| 30.01 - 40% | 10.24 | 35.88 | 5.32 35.31 |
| 40.01 - 50% | 4.52 | 44.02 | 9.34 45.36 |
| 50.01 - 60% | 3.44 | 55.44 | 25.01 56.29 |
| 60.01 - 70% | 3.24 | 63.18 | 35.17 64.54 |
| 70.01 - 80% | 0.35 | 74.81 | 18.33 73.13 |
| 80.01 - 90% | 0.05 | 80.06 | |
| Weighted average (WALTV) | 22.03 | | 57.83 |
| Minimum | 0.00 | | 3.43 |
| Maximum | 80.06 | | 78.36 |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.14% | 0.35% | 0.49% | 0.45% | 0.34% |
| Annual Percentage Rate (CPR) | 1.67% | 4.18% | 5.77% | 5.24% | 4.03% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 5.33% | 3.04% |
| Aragon | 0.01% | 0.10% |
| Balearic Islands | 0.87% | 0.88% |
| Castilla-La Mancha | 0.94% | 0.69% |
| Castilla-Leon | 0.13% | 0.10% |
| Catalonia | 73.87% | 76.51% |
| Extremadura | 6.62% | 6.11% |
| Galicia | 2.17% | 1.56% |
| La Rioja | 1.10% | 0.89% |
| Madrid | 5.99% | 5.70% |
| Murcia | 0.14% | 0.35% |
| Valencia | 2.84% | 4.06% |

| Current delinquency | | | | | | | | | |
|-----------------------------------|------------|-------------------|------------------|-----------------|-------------------|--------|---------------------|---------------------|--------------------------------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | % Total debt / Appraisal Value |
| | | Principal | Interest | Other | Total | % | | | |
| Delinquencies | | | | | | | | | |
| Up to 1 month | 145 | 40,803.73 | 2,791.86 | 0.00 | 43,595.59 | 22.21 | 2,810,281.23 | 2,853,876.82 | 73.19 15.84 |
| from > 1 to = 2 months | 23 | 14,557.59 | 1,062.45 | 0.00 | 15,620.04 | 7.96 | 416,753.69 | 432,373.73 | 11.09 16.32 |
| from > 2 to = 3 months | 8 | 7,736.95 | 353.80 | 0.00 | 8,090.75 | 4.12 | 113,777.22 | 121,867.97 | 3.13 11.65 |
| from > 3 to = 6 months | 3 | 4,312.89 | 376.82 | 0.00 | 4,689.71 | 2.39 | 69,974.73 | 74,664.44 | 1.91 27.05 |
| from > 6 to < 12 months | 7 | 18,440.89 | 1,041.03 | 0.00 | 19,481.92 | 9.93 | 121,752.93 | 141,234.85 | 3.62 16.62 |
| from = 12 to = 18 months | 4 | 16,585.30 | 1,223.66 | 0.00 | 17,809.96 | 9.07 | 47,515.56 | 65,324.52 | 1.68 8.76 |
| from ≥ 2 years | 9 | 79,425.60 | 7,550.13 | 0.00 | 86,975.73 | 44.32 | 123,058.61 | 210,034.34 | 5.39 23.45 |
| Subtotal | 199 | 181,862.95 | 14,399.75 | 0.00 | 196,262.70 | 100.00 | 3,703,113.97 | 3,899,376.67 | 100.00 15.93 |
| Defaulted, out of the pool | | | | | | | | | |
| Delinquencies ≥ 12 m | 15 | 497,416.32 | 2,920.29 | 1,105.18 | 501,441.79 | 100.00 | 0.00 | 501,441.79 | 100.00 0.00 |
| Subtotal | 15 | 497,416.32 | 2,920.29 | 1,105.18 | 501,441.79 | 100.00 | 0.00 | 501,441.79 | 100.00 0.00 |
| Total | 214 | 679,279.27 | 17,320.04 | 1,105.18 | 697,704.49 | | 3,703,113.97 | 4,400,818.46 | |