

# Monthly Report, August 2016

GAT ICO-FTVPO 1, FTH Fondo de Titulización Hipotecaria



The amounts are expressed in euros

**Date of Constitution** 19/06/2009  
**Issue Date** 19/06/2009  
**Disbursement Date** 25/06/2009  
**Management Company** Gestión de Activos Titulizados  
**Administrator** CatalunyaCaixa, Banco Sabadell y BBVA  
**Guaranteed Interest C.** Société Générale  
**Interest Swap** CECABANK  
**Subordinated Loan** CatalunyaCaixa, Banco Sabadell, BBVA  
**Lead Manager** CatalunyaCaixa, Banco Sabadell, BBVA

**Managers** CatalunyaCaixa, Banco Sabadell, BBVA  
**Originator / Servicer** CatalunyaCaixa, Banco Sabadell, BBVA  
**Paying Agent** Société Générale  
**Secondary Market** AIAF  
**Register of Book Securities** Iberclear  
**Depository** CatalunyaCaixa, Banco Sabadell, BBVA  
**Auditors** Deloitte & Touche  
**Deposit guarantee/liquidity** Société Générale / Société Générale  
**Liquidity Line/Credit**

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 92 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE AG ES0341068007 Senior / Pass-Through	38,15%	38.145,11€ 3.316	100.000,00€ 3.316	Floating EURIB.3M+0,50% 20-3/6/9/12	0,236% Date: 20-09-2016 Interests: 23,01 €	20-06-2036 20-3/6/9/12		Aa2 AA+	Aaa AAA
SERIE B (CA) ES0341068015 Subordinated / Pass-Through	100,00%	100.000,00€ 98 9.800.000,00€	100.000,00€ 98 9.800.000,00€	Floating EURIB.3M+0,80% 20-3/6/9/12	0,536% Date: 20-09-2016 Interests: 136,98 €	20-06-2036 20-3/6/9/12		Aa2 A+	A2 A
SERIE B (CM) ES0341068023 Subordinated / Pass-Through	100,00%	100.000,00€ 33 3.300.000,00€	100.000,00€ 33 3.300.000,00€	Floating EURIB.3M+0,80% 20-3/6/9/12	0,536% Date: 20-09-2016 Interests: 136,98 €	20-06-2036 20-3/6/9/12		Aa2 A+	A2 A
SERIE B (CP) ES0341068031 Subordinated / Pass-Through	100,00%	100.000,00€ 27 2.700.000,00€	100.000,00€ 27 2.700.000,00€	Floating EURIB.3M+0,80% 20-3/6/9/12	0,536% Date: 20-09-2016 Interests: 136,98 €	20-06-2036 20-3/6/9/12		Aa2 A+	A2 A
SERIE B (CT) ES0341068049 Subordinated / Pass-Through	100,00%	100.000,00€ 20 2.000.000,00€	100.000,00€ 20 2.000.000,00€	Floating EURIB.3M+0,80% 20-3/6/9/12	0,536% Date: 20-09-2016 Interests: 136,98 €	20-06-2036 20-3/6/9/12		Aa2 A+	A2 A
SERIE C (CA) ES0341068056 Subordinated / Pass-Through	100,00%	100.000,00€ 32 3.200.000,00€	100.000,00€ 32 3.200.000,00€	Floating EURIB.3M+2,00% 20-3/6/9/12	1,736% Date: 20-09-2016 Interests: 443,64 €	20-06-2036 20-3/6/9/12		A3 BBB+	Ba2 BBB
SERIE C (CM) ES0341068064 Subordinated / Pass-Through	100,00%	100.000,00€ 23 2.300.000,00€	100.000,00€ 23 2.300.000,00€	Floating EURIB.3M+2,00% 20-3/6/9/12	1,736% Date: 20-09-2016 Interests: 443,64 €	20-06-2036 20-3/6/9/12		Baa1 BBB+	Ba2 BBB
SERIE C (CP) ES0341068072 Subordinated / Pass-Through	100,00%	100.000,00€ 15 1.500.000,00€	100.000,00€ 15 1.500.000,00€	Floating EURIB.3M+2,00% 20-3/6/9/12	1,736% Date: 20-09-2016 Interests: 443,64 €	20-06-2036 20-3/6/9/12		A3 BBB+	Ba2 BBB
SERIE C (CT) ES0341068080 Subordinated / Pass-Through	100,00%	100.000,00€ 15 1.500.000,00€	100.000,00€ 15 1.500.000,00€	Floating EURIB.3M+2,00% 20-3/6/9/12	1,736% Date: 20-09-2016 Interests: 443,64 €	20-06-2036 20-3/6/9/12		Baa2 BBB+	Ba2 BBB
SERIE D (CA) ES0341068098 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 61 6.100.000,00€	100.000,00€ 61 6.100.000,00€	Floating EURIB.3M+5,00% 20-3/6/9/12	4,736% Date: 20-09-2016 Interests: 1210,31 €	20-06-2036 20-3/6/9/12		Caa3	C
SERIE D (CM) ES0341068106 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 25 2.500.000,00€	100.000,00€ 25 2.500.000,00€	Floating EURIB.3M+5,00% 20-3/6/9/12	4,736% Date: 20-09-2016 Interests: 1210,31 €	20-06-2036 20-3/6/9/12		Caa3	C
SERIE D (CP) ES0341068114 Equity / Due to cash Reserve reduction	82,27%	82.273,24€ 16 1.316.371,84€	100.000,00€ 16 1.600.000,00€	Floating EURIB.3M+5,00% 20-3/6/9/12	4,736% Date: 20-09-2016 Interests: 995,76 €	20-06-2036 20-3/6/9/12		Caa3	C
SERIE D (CT) ES0341068122 Equity / Due to cash Reserve reduction	98,93%	98.929,64€ 14 1.385.014,96€	100.000,00€ 14 1.400.000,00€	Floating EURIB.3M+5,00% 20-3/6/9/12	4,736% Date: 20-09-2016 Interests: 1197,36 €	20-06-2036 20-3/6/9/12		Caa2	C
<b>Totals</b>		<b>164.090.571,56 €</b>	<b>369.500.000,00 €</b>						

DISCLAIMER: This communication is for informational purposes only, it is not intended as an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. All data and other information are not warranted as to completeness or accuracy. Additional information is available on request. The assumptions underlying the information, including structure and collateral may be modified from the time to time to reflect changed circumstances. Past performance is not indicative of future returns. The Spanish Offering Circular, approved by the CNMV, is the only legally binding document for this issue.

# Monthly Report, August 2016

GAT ICO-FTVPO 1, FTH Fondo de Titulización Hipotecaria



## COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
<b>Count Principal</b>		
Number	5.164	7.767
Outstanding Balance	147.494.019,51€	357.900.194,81€
Average Loan	28.532,60€	46.076,24€
Minimum	1,28€	2.077,27€
Maximum	123.030,65€	562.528,17€
<b>Interest</b>		
Weighted Average	1,9010%	4,2939%
Minimum	0,0000%	2,9700%
Maximum	3,2510%	5,0130%
<b>Remaining Maturity (Months)</b>		
Weighted Average	100,76	173,01
Minimum	1,97	6,77
Maximum	199,92	286,29
<b>Index (Distribution)</b>		
Acuerdo consejo de ministros (80%) Quinquennial 92	0,00%	0,00%
Acuerdo consejo de ministros (90%) Mensual 02-05	64,53%	56,87%
Acuerdo consejo de ministros (90%) Mensual 05-08	6,49%	4,00%
Acuerdo consejo de ministros (90%) Mensual 98	25,41%	30,59%
Acuerdo consejo de ministros (90%) Quinquennial 94	0,00%	0,30%
Acuerdo consejo de ministros (90%) Triennial 95	0,03%	1,69%
Acuerdo consejo de ministros (90%) Triennial 96	1,76%	2,86%
Acuerdo consejo de ministros (90%) Triennial 97	1,71%	3,30%
Acuerdo consejo de ministros (90%) Triennial 98	0,08%	0,38%

## PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,1968%	0,2742%	0,3267%	0,3878%	0,2147%
Annual Equivalent	2,3366%	3,2407%	3,8501%	4,5552%	2,5466%

## GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	74,20	68,69
Madrid	5,66	5,12
Comunidad Valenciana	3,85	3,65
Baleares	1,00	0,79
Aragón	0,02	0,09
Andalucía	4,30	2,73
Murcia	0,31	0,31
Rest of Autonomous Regions	10,66	18,62

## DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	239	59.282,78 €	6.059,94 €	65.342,72 €	7.429.447,26 €	7.488.730,04 €	87,45%	34,3421%
From 1 to 2 months	24	11.771,67 €	1.709,17 €	13.480,84 €	714.603,21 €	726.374,88 €	8,48%	33,8083%
From 2 to 3 months	9	8.677,34 €	1.427,12 €	10.104,46 €	340.007,89 €	348.685,23 €	4,07%	37,5398%
<b>Totals</b>	<b>272</b>	<b>79.731,79 €</b>	<b>9.196,23 €</b>	<b>88.928,02 €</b>	<b>8.484.058,36 €</b>	<b>8.563.790,15 €</b>	<b>100,00%</b>	<b>34,4157%</b>

(1) Valuations exclusively for mortgage participations

## DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	1	347,24 €	42,02 €	389,26 €	27.043,76 €	27.391,00 €	4,09%	17,6530%
From 3 to 6 months	10	9.607,32 €	1.494,43 €	11.101,75 €	324.924,42 €	334.531,74 €	49,90%	31,9428%
From 6 to 11 months	12	9.199,39 €	1.898,60 €	11.097,99 €	299.257,32 €	308.456,71 €	46,01%	31,0602%
<b>Totals</b>	<b>23</b>	<b>19.153,95 €</b>	<b>3.435,05 €</b>	<b>22.589,00 €</b>	<b>651.225,50 €</b>	<b>670.379,45 €</b>	<b>100,00%</b>	<b>30,5368%</b>

(1) Valuations exclusively for mortgage participations

# Monthly Report, August 2016

GAT ICO-FTVPO 1, FTH Fondo de Titulización Hipotecaria



## CREDIT ENHANCEMENT

Descripción	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE AG	77,08%	126.489.184,76€	24,42%	89,74%	331.600.000,00€	10,59%
SERIE B (CA)	5,97%	9.800.000,00€	18,01%	2,65%	9.800.000,00€	7,85%
SERIE B (CM)	2,01%	3.300.000,00€	15,85%	0,89%	3.300.000,00€	6,93%
SERIE B (CP)	1,65%	2.700.000,00€	14,08%	0,73%	2.700.000,00€	6,17%
SERIE B (CT)	1,22%	2.000.000,00€	12,77%	0,54%	2.000.000,00€	5,62%
SERIE C (CA)	1,95%	3.200.000,00€	10,68%	0,87%	3.200.000,00€	4,72%
SERIE C (CM)	1,40%	2.300.000,00€	9,17%	0,62%	2.300.000,00€	4,08%
SERIE C (CP)	0,91%	1.500.000,00€	8,19%	0,41%	1.500.000,00€	3,66%
SERIE C (CT)	0,91%	1.500.000,00€	7,21%	0,41%	1.500.000,00€	3,24%
SERIE D (CA)	3,72%	6.100.000,00€	0,00%	1,65%	6.100.000,00€	0,00%
SERIE D (CM)	1,52%	2.500.000,00€	0,00%	0,68%	2.500.000,00€	0,00%
SERIE D (CP)	0,80%	1.316.371,84€	0,00%	0,43%	1.600.000,00€	0,00%
SERIE D (CT)	0,84%	1.385.014,96€	0,00%	0,38%	1.400.000,00€	0,00%
<b>Totals</b>		<b>164.090.571,56 €</b>			<b>369.500.000,00 €</b>	
<b>Theoretical Reserve Funds</b>		11.042.273,09€	7,23%		11.600.000,00€	3,24%
<b>Real Reserve Funds</b>		11.014.651,72€	7,21%		11.600.000,00€	3,24%

## OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
<b>Assets</b>		
Guaranteed Interest C.	16.898.661,82 €	0,00%
Treasury account (Paying Ag)	0,00 €	0,00%
Repayment account	0,00 €	0,00%
Principal Withholding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
LIQUIDITY LINE/CREDIT LINE (LIMIT)	0,00 €	0,00%
CASH ADVANCE DEPOSIT AGREEMENT	4.100.000,00 €	
DEPOSIT GUARANTEE	917.213,27 €	
<b>Liabilities</b>		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	1.727.737,56 €	0,00%
Amount of Liquidity Line/Credit Line	0,00 €	0,00%
<b>Loan B</b>	0,00 €	0,00%

## OTHER INFORMATION

	Accumulated	Period
<b>Consolidated accumulated losses of the portfolio</b> Principal, costs and interest condonation and losses for adjudication or sale of properties.	1.929,97 €	0,00 €
<b>Cumulative Write-Off</b> Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (12) months, or classified as defaulted by the Assignor.	3.657.037,69 €	76.575,74 €
<b>Cumulative Write-Off recovery</b> Principal Outstanding recovery and recovery by the sale of adjudicated properties.	1.428.101,55 €	1.055,47 €
<b>Endowment shortfall amortization or bonds</b>	0,00 €	0,00 €
<b>Delinquency Ratio</b> Principal Outstanding With Arrears > 90 days / Principal Outstanding	0,4359%	0,0000%
<b>Weighted Average of LTV Distribution / Valuations</b> Valuations exclusively for mortgage participations	35,5935%	57,8219%

## FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	0,00 €
Interest	0,00 €
<b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b>	0,0000%

## INTEREST SWAP

	Notional Principal	Interest
<b>Swap</b>		
Receiving	To Determine	0,736000%
Paying	To Determine	To Determine

## SITUATION PORTFOLIO

<b>Current Outstanding Portfolio</b>	<b>147.494.019,51 €</b>
Principal Outstanding Currently Paid	138.259.849,91 €
Principal Outstanding with Arrears (< 3 months)	8.563.790,15 €
Principal Outstanding Doubtfully and Subjective	670.379,45 €
<b>Amortized Portfolio</b>	<b>208.355.533,86 €</b>
Principal Received from the Constitution	208.355.533,86 €
Interest Capitalization of Forbearance Period	0,00 €
<b>Current Outstanding of Default Loans</b>	<b>2.050.641,44 €</b>
Number of default loans	50
<b>Total Securitized</b>	<b>357.900.194,81 €</b>

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Official Register: Comisión Nacional del Mercado de Valores

**INFORMATION CONTENT RESPONSIBILITY:**

**THE EXECUTIVE DIRECTOR**

Polígon Mas Mateu, Roure, 6-8 08820 El Prat de Llobregat Tel. 93 484 73 36 - FAX: 93 484 73 41

[info@gat-sgft.com](mailto:info@gat-sgft.com) [www.gat-sgft.info](http://www.gat-sgft.info)

Passeig de Gràcia 16, Barcelona

Gestión de Activos Titulizados, SGFT, S.A.