

Monthly Report, February 2016

GAT ICO-FTVPO 1, FTH Fondo de Titulización Hipotecaria



The amounts are expressed in euros

Date of Constitution 19/06/2009
Issue Date 19/06/2009
Disbursement Date 25/06/2009
Management Company Gestión de Activos Titulizados
Administrator CatalunyaCaixa, Banco Sabadell y BBVA
Guaranteed Interest C. Société Générale
Interest Swap CECABANK
Subordinated Loan CatalunyaCaixa, Banco Sabadell, BBVA
Lead Manager CatalunyaCaixa, Banco Sabadell, BBVA

Managers CatalunyaCaixa, Banco Sabadell, BBVA
Originator / Servicer CatalunyaCaixa, Banco Sabadell, BBVA
Paying Agent Société Générale
Secondary Market AIAF
Register of Book Securities Iberclear
Depository CatalunyaCaixa, Banco Sabadell, BBVA
Auditors Deloitte & Touche
Deposit guarantee/liquidity Société Générale / Société Générale
Liquidity Line/Credit

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

| Class ISIN Code Priority/Type Redemption | Principal Outstanding (Unit/Bonds/Total) | | | Coupon Type Frequency | Current Coupon Accrued Period 91 days Base: A/ 360 | Redemption | | Moody's / S&P / Fitch Ibca / DBRS | |
|---|--|-------------------------|-------------------------|---|---|-------------------|-------------|--------------------------------------|----------|
| | Current Factor | Current | Original | | | Final Maturity | Next | Current | Original |
| SERIE AG ES0341068007 Senior / Pass-Through | 42,07% | 42.071,23€ 3.316 | 100.000,00€ 3.316 | Floating EURIB.3M+0,50% 20-3/6/9/12 | 0,367% Date: 21-03-2016 Interests: 39,03 € | 20-06-2036 | 20-3/6/9/12 | Aa2 | Aaa |
| SERIE B (CA) ES0341068015 Subordinated / Pass-Through | 100,00% | 100.000,00€ 98 | 100.000,00€ 98 | Floating EURIB.3M+0,80% 20-3/6/9/12 | 0,667% Date: 21-03-2016 Interests: 168,60 € | 20-06-2036 | 20-3/6/9/12 | A1 | A2 |
| SERIE B (CM) ES0341068023 Subordinated / Pass-Through | 100,00% | 100.000,00€ 33 | 100.000,00€ 33 | Floating EURIB.3M+0,80% 20-3/6/9/12 | 0,667% Date: 21-03-2016 Interests: 168,60 € | 20-06-2036 | 20-3/6/9/12 | Aa2 | A2 |
| SERIE B (CP) ES0341068031 Subordinated / Pass-Through | 100,00% | 100.000,00€ 27 | 100.000,00€ 27 | Floating EURIB.3M+0,80% 20-3/6/9/12 | 0,667% Date: 21-03-2016 Interests: 168,60 € | 20-06-2036 | 20-3/6/9/12 | Aa2 | A2 |
| SERIE B (CT) ES0341068049 Subordinated / Pass-Through | 100,00% | 100.000,00€ 20 | 100.000,00€ 20 | Floating EURIB.3M+0,80% 20-3/6/9/12 | 0,667% Date: 21-03-2016 Interests: 168,60 € | 20-06-2036 | 20-3/6/9/12 | Aa2 | A2 |
| SERIE C (CA) ES0341068056 Subordinated / Pass-Through | 100,00% | 100.000,00€ 32 | 100.000,00€ 32 | Floating EURIB.3M+2,00% 20-3/6/9/12 | 1,867% Date: 21-03-2016 Interests: 471,94 € | 20-06-2036 | 20-3/6/9/12 | Baa3 | Ba2 |
| SERIE C (CM) ES0341068064 Subordinated / Pass-Through | 100,00% | 100.000,00€ 23 | 100.000,00€ 23 | Floating EURIB.3M+2,00% 20-3/6/9/12 | 1,867% Date: 21-03-2016 Interests: 471,94 € | 20-06-2036 | 20-3/6/9/12 | Baa3 | Ba2 |
| SERIE C (CP) ES0341068072 Subordinated / Pass-Through | 100,00% | 100.000,00€ 15 | 100.000,00€ 15 | Floating EURIB.3M+2,00% 20-3/6/9/12 | 1,867% Date: 21-03-2016 Interests: 471,94 € | 20-06-2036 | 20-3/6/9/12 | Ba1 | Ba2 |
| SERIE C (CT) ES0341068080 Subordinated / Pass-Through | 100,00% | 100.000,00€ 15 | 100.000,00€ 15 | Floating EURIB.3M+2,00% 20-3/6/9/12 | 1,867% Date: 21-03-2016 Interests: 471,94 € | 20-06-2036 | 20-3/6/9/12 | Baa2 | Ba2 |
| SERIE D (CA) ES0341068098 Equity / Due to cash Reserve reduction | 100,00% | 100.000,00€ 61 | 100.000,00€ 61 | Floating EURIB.3M+5,00% 20-3/6/9/12 | 4,867% Date: 21-03-2016 Interests: 1230,27 € | 20-06-2036 | 20-3/6/9/12 | C | C |
| SERIE D (CM) ES0341068106 Equity / Due to cash Reserve | 100,00% | 100.000,00€ 25 | 100.000,00€ 25 | Floating EURIB.3M+5,00% 20-3/6/9/12 | 4,867% Date: 21-03-2016 Interests: 1230,27 € | 20-06-2036 | 20-3/6/9/12 | C | C |
| SERIE D (CP) ES0341068114 Equity / Due to cash Reserve reduction | 82,27% | 82.273,24€ 16 | 100.000,00€ 16 | Floating EURIB.3M+5,00% 20-3/6/9/12 | 4,867% Date: 21-03-2016 Interests: 1012,18 € | 20-06-2036 | 20-3/6/9/12 | C | C |
| SERIE D (CT) ES0341068122 Equity / Due to cash Reserve reduction | 98,93% | 98.929,64€ 14 | 100.000,00€ 14 | Floating EURIB.3M+5,00% 20-3/6/9/12 | 4,867% Date: 21-03-2016 Interests: 1217,10 € | 20-06-2036 | 20-3/6/9/12 | C | C |
| Totals | | 177.109.585,48 € | 369.500.000,00 € | | | | | | |

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COLLATERAL: TYPE OF GROUPED ASSETS

| General | Current | Constitution Date |
|--|-----------------|-------------------|
| Count Principal | | |
| Number | 5.304 | 7.767 |
| Outstanding Balance | 159.968.240,84€ | 357.900.194,81€ |
| Average Loan | 30.110,84€ | 46.076,24€ |
| Minimum | 1,35€ | 2.077,27€ |
| Maximum | 126.408,04€ | 562.528,17€ |
| Interest | | |
| Weighted Average | 2,5394% | 4,2939% |
| Minimum | 0,0590% | 2,9700% |
| Maximum | 3,2510% | 5,0130% |
| Remaining Maturity (Months) | | |
| Weighted Average | 106,00 | 173,01 |
| Minimum | 0,95 | 6,77 |
| Maximum | 205,90 | 286,29 |
| Index (Distribution) | | |
| Acuerdo consejo de ministros (80%) Quinquennial 92 | 0,00% | 0,00% |
| Acuerdo consejo de ministros (90%) Mensual 02-05 | 64,13% | 56,87% |
| Acuerdo consejo de ministros (90%) Mensual 05-08 | 6,20% | 4,00% |
| Acuerdo consejo de ministros (90%) Mensual 98 | 26,11% | 30,59% |
| Acuerdo consejo de ministros (90%) Quinquennial 94 | 0,00% | 0,30% |
| Acuerdo consejo de ministros (90%) Triennial 95 | 0,06% | 1,69% |
| Acuerdo consejo de ministros (90%) Triennial 96 | 1,73% | 2,86% |
| Acuerdo consejo de ministros (90%) Triennial 97 | 1,70% | 3,30% |
| Acuerdo consejo de ministros (90%) Triennial 98 | 0,08% | 0,38% |

PREPAYMENTS

| | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly | 0,3593% | 0,4729% | 0,4671% | 0,3921% | 0,2178% |
| Annual Equivalent | 4,2274% | 5,5300% | 5,4631% | 4,6053% | 2,5830% |

GEOGRAPHIC DISTRIBUTION

| | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya | 74,19 | 68,69 |
| Madrid | 5,72 | 5,12 |
| Comunidad Valenciana | 3,84 | 3,65 |
| Baleares | 0,98 | 0,79 |
| Aragón | 0,02 | 0,09 |
| Andalucía | 4,24 | 2,73 |
| Murcia | 0,33 | 0,31 |
| Rest of Autonomous Regions | 10,68 | 18,62 |

DELINQUENCY (< 3 MONTHS)

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|--------------------|--------------------------------|---------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
| | | Principal | Interests and Others | Totals | | Principal | % | |
| Up to 30 days | 359 | 94.674,29 € | 19.450,94 € | 114.125,23 € | 12.396.734,39 € | 12.491.408,68 € | 91,42% | 36,3369% |
| From 1 to 2 months | 26 | 11.318,99 € | 2.243,74 € | 13.562,73 € | 774.256,81 € | 785.575,80 € | 5,75% | 35,6796% |
| From 2 to 3 months | 12 | 10.092,02 € | 1.870,87 € | 11.962,89 € | 377.241,91 € | 387.333,93 € | 2,83% | 32,3336% |
| Totals | 397 | 116.085,30 € | 23.565,55 € | 139.650,85 € | 13.548.233,11 € | 13.664.318,41 € | 100,00% | 36,1712% |

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

| Aging | Number Mortgage Participations | Mature Debt | | | Remaining Debt to Mature | Total Debt | | % Loan to Value (1) |
|---------------------|--------------------------------|--------------------|----------------------|--------------------|--------------------------|---------------------|----------------|---------------------|
| | | Principal | Interests and Others | Totals | | Principal | % | |
| Up to 30 days | 2 | 447,07 € | 51,69 € | 498,76 € | 50.663,76 € | 51.110,83 € | 5,53% | 20,5076% |
| From 2 to 3 months | 1 | 287,32 € | 58,42 € | 345,74 € | 23.018,67 € | 23.305,99 € | 2,52% | 26,1364% |
| From 3 to 6 months | 12 | 13.108,61 € | 3.021,53 € | 16.130,14 € | 458.653,23 € | 471.761,84 € | 51,08% | 43,4154% |
| From 6 to 11 months | 9 | 6.813,08 € | 2.835,81 € | 9.648,89 € | 370.492,73 € | 377.305,81 € | 40,86% | 41,5142% |
| Totals | 24 | 20.656,08 € | 5.967,45 € | 26.623,53 € | 902.828,39 € | 923.484,47 € | 100,00% | 39,5823% |

(1) Valuations exclusively for mortgage participations

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CREDIT ENHANCEMENT

| Descripción | Current | | | At Issue Date | | |
|----------------------------------|---------|-------------------------|--------|---------------|-------------------------|--------|
| | % Notes | Nominal | % CE | % Notes | Nominal | % CE |
| SERIE AG | 78,77% | 139.508.198,68€ | 22,26% | 89,74% | 331.600.000,00€ | 10,59% |
| SERIE B (CA) | 5,53% | 9.800.000,00€ | 16,35% | 2,65% | 9.800.000,00€ | 7,85% |
| SERIE B (CM) | 1,86% | 3.300.000,00€ | 14,36% | 0,89% | 3.300.000,00€ | 6,93% |
| SERIE B (CP) | 1,52% | 2.700.000,00€ | 12,73% | 0,73% | 2.700.000,00€ | 6,17% |
| SERIE B (CT) | 1,13% | 2.000.000,00€ | 11,53% | 0,54% | 2.000.000,00€ | 5,62% |
| SERIE C (CA) | 1,81% | 3.200.000,00€ | 9,60% | 0,87% | 3.200.000,00€ | 4,72% |
| SERIE C (CM) | 1,30% | 2.300.000,00€ | 8,21% | 0,62% | 2.300.000,00€ | 4,08% |
| SERIE C (CP) | 0,85% | 1.500.000,00€ | 7,30% | 0,41% | 1.500.000,00€ | 3,66% |
| SERIE C (CT) | 0,85% | 1.500.000,00€ | 6,40% | 0,41% | 1.500.000,00€ | 3,24% |
| SERIE D (CA) | 3,44% | 6.100.000,00€ | 0,00% | 1,65% | 6.100.000,00€ | 0,00% |
| SERIE D (CM) | 1,41% | 2.500.000,00€ | 0,00% | 0,68% | 2.500.000,00€ | 0,00% |
| SERIE D (CP) | 0,74% | 1.316.371,84€ | 0,00% | 0,43% | 1.600.000,00€ | 0,00% |
| SERIE D (CT) | 0,78% | 1.385.014,96€ | 0,00% | 0,38% | 1.400.000,00€ | 0,00% |
| Totals | | 177.109.585,48 € | | | 369.500.000,00 € | |
| Theoretical Reserve Funds | | 11.042.273,09€ | 6,66% | | 11.600.000,00€ | 3,24% |
| Real Reserve Funds | | 10.609.741,11€ | 6,40% | | 11.600.000,00€ | 3,24% |

OTHER FINANCIAL OPERATIONS (Current)

| | Balance | Interest |
|--------------------------------------|-----------------|----------|
| Assets | | |
| Guaranteed Interest C. | 17.565.169,45 € | 0,00% |
| Treasury account (Paying Ag) | 0,00 € | 0,00% |
| Repayment account | 0,00 € | 0,00% |
| Principal Withholding Account | 0,00 € | 0,00% |
| Treasury account - IRS Collateral | 0,00 € | 0,00% |
| LIQUIDITY LINE/CREDIT LINE (LIMIT) | 0,00 € | 0,00% |
| CASH ADVANCE DEPOSIT AGREEMENT | 4.100.000,00 € | |
| DEPOSIT GUARANTEE | 973.420,10 € | |
| Liabilities | | |
| Subordinated Loan | 0,00 € | 0,00% |
| Loan Contract for Initial Expenses | 1.727.737,56 € | 0,00% |
| Amount of Liquidity Line/Credit Line | 0,00 € | 0,00% |
| Loan B | 0,00 € | 0,00% |

OTHER INFORMATION

| | Accumulated | Period |
|---|----------------|--------------|
| Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties. | 0,00 € | 0,00 € |
| Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (12) months, or classified as defaulted by the Assignor. | 3.381.387,40 € | 27.946,84 € |
| Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties. | 1.223.056,59 € | 142.673,40 € |
| Endowment shortfall amortization or bonds | 0,00 € | 0,00 € |
| Delinquency Ratio Principal Outstanding With Arrears > 90 days / Principal Outstanding | 0,5308% | 0,0000% |
| Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations | 37,3619% | 57,8219% |

FORBEARANCE PERIOD INFORMATION

| | |
|---|---------|
| Principal Outstanding of Forbearance Period | 0,00 € |
| Interest | 0,00 € |
| Ratio: (Outstanding FP + Interest) / Total Outstanding | 0,0000% |

INTEREST SWAP

| | Notional Principal | Interest |
|-------------|--------------------|--------------|
| Swap | | |
| Receiving | To Determine | 0,867000% |
| Paying | To Determine | To Determine |

SITUATION PORTFOLIO

| | |
|---|-------------------------|
| Current Outstanding Portfolio | 159.968.240,84 € |
| Principal Outstanding Currently Paid | 145.380.437,96 € |
| Principal Outstanding with Arrears (< 3 months) | 13.664.318,41 € |
| Principal Outstanding Doubtfully and Subjective | 923.484,47 € |
| Amortized Portfolio | 195.911.185,98 € |
| Principal Received from the Constitution | 195.911.185,98 € |
| Interest Capitalization of Forbearance Period | 0,00 € |
| Current Outstanding of Default Loans | 2.020.767,99 € |
| Number of default loans | 49 |
| Total Securitized | 357.900.194,81 € |

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Oficial Register: Comisión Nacional del Mercado de Valores

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Passeig de Gràcia 16, Barcelona

INFORMATION CONTENT RESPONSABILITY:

Gestión de Activos Titulizados, SGFT, S.A.

THE EXECUTIVE DIRECTOR