

# Monthly Report, August 2014

GAT ICO-FTVPO 1, FTH Fondo de Titulización Hipotecaria



The amounts are expressed in euros

**Date of Constitution** 19/06/2009  
**Issue Date** 19/06/2009  
**Disbursement Date** 25/06/2009  
**Management Company** Gestión de Activos Titulizados  
**Administrator** CatalunyaCaixa, Caixa Penedès, Unnim  
**Guaranteed Interest C.** Barclays  
**Interest Swap** CECABANK  
**Subordinated Loan** CatalunyaCaixa, Caixa Penedès, Unnim  
**Lead Manager** CatalunyaCaixa, Caixa Penedès, Unnim

**Managers** CatalunyaCaixa, Caixa Penedès, Unnim  
**Originator / Servicer** CatalunyaCaixa, Caixa Penedès, Unnim  
**Paying Agent** Barclays  
**Secondary Market** AIAF  
**Register of Book Securities** S.C.L.V. Espaclear  
**Depository** Banco Sabadell Atlántico  
**Auditors** Deloitte & Touche  
**Deposit guarantee/liquidity** - / Instituto de Crédito Oficial  
**Liquidity Line/ Credit**

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

| Class<br>ISIN Code<br>Priority/Type Redemption                            | Principal Outstanding (Unit/Bonds/Total) |                         |                         | Coupon Type<br>Frequency                  | Current Coupon<br>Accrued Period<br>94 days<br>Base: A/ 360 | Redemption        |      | Moody's / S&P / Fitch<br>Ibca / DBRS |          |
|---|--|-------------------------|-------------------------|---|---|-------------------|------|--------------------------------------|----------|
|   | Current<br>Factor                        | Current                 | Original                |   |   | Final<br>Maturity | Next | Current                              | Original |
| SERIE AG<br>ES0341068007<br>Senior / Pass-Through                         | 54,36%                                   | 54.361,10€<br>3.316     | 100.000,00€<br>3.316    | Floating<br>EURIB.3M+0,50%<br>22-3/6/9/12 | 0,717%<br>Date: 22-09-2014<br>Interests: 101,77 €           | 20-06-2036        |      | A3                                   | Aaa      |
| SERIE B (CA)<br>ES0341068015<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>98       | 100.000,00€<br>98       | Floating<br>EURIB.3M+0,80%<br>22-3/6/9/12 | 1,017%<br>Date: 22-09-2014<br>Interests: 265,55 €           | 20-06-2036        |      | Ba1                                  | A2       |
| SERIE B (CM)<br>ES0341068023<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>33       | 100.000,00€<br>33       | Floating<br>EURIB.3M+0,80%<br>22-3/6/9/12 | 1,017%<br>Date: 22-09-2014<br>Interests: 265,55 €           | 20-06-2036        |      | Baa3                                 | A2       |
| SERIE B (CP)<br>ES0341068031<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>27       | 100.000,00€<br>27       | Floating<br>EURIB.3M+0,80%<br>22-3/6/9/12 | 1,017%<br>Date: 22-09-2014<br>Interests: 265,55 €           | 20-06-2036        |      | Baa1                                 | A2       |
| SERIE B (CT)<br>ES0341068049<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>20       | 100.000,00€<br>20       | Floating<br>EURIB.3M+0,80%<br>22-3/6/9/12 | 1,017%<br>Date: 22-09-2014<br>Interests: 265,55 €           | 20-06-2036        |      | Baa2                                 | A2       |
| SERIE C (CA)<br>ES0341068056<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>32       | 100.000,00€<br>32       | Floating<br>EURIB.3M+2,00%<br>22-3/6/9/12 | 2,217%<br>Date: 22-09-2014<br>Interests: 578,88 €           | 20-06-2036        |      | B3                                   | Ba2      |
| SERIE C (CM)<br>ES0341068064<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>23       | 100.000,00€<br>23       | Floating<br>EURIB.3M+2,00%<br>22-3/6/9/12 | 2,217%<br>Date: 22-09-2014<br>Interests: 578,88 €           | 20-06-2036        |      | B1                                   | Ba2      |
| SERIE C (CP)<br>ES0341068072<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>15       | 100.000,00€<br>15       | Floating<br>EURIB.3M+2,00%<br>22-3/6/9/12 | 2,217%<br>Date: 22-09-2014<br>Interests: 578,88 €           | 20-06-2036        |      | Ba3                                  | Ba2      |
| SERIE C (CT)<br>ES0341068080<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>15       | 100.000,00€<br>15       | Floating<br>EURIB.3M+2,00%<br>22-3/6/9/12 | 2,217%<br>Date: 22-09-2014<br>Interests: 578,88 €           | 20-06-2036        |      | Ba3                                  | Ba2      |
| SERIE D (CA)<br>ES0341068098<br>Equity / Due to cash Reserve<br>reduction | 100,00%                                  | 100.000,00€<br>61       | 100.000,00€<br>61       | Floating<br>EURIB.3M+5,00%<br>22-3/6/9/12 | 5,217%<br>Date: 22-09-2014<br>Interests: 1362,22 €          | 20-06-2036        |      | C                                    | C        |
| SERIE D (CM)<br>ES0341068106<br>Equity / Due to cash Reserve<br>reduction | 100,00%                                  | 100.000,00€<br>25       | 100.000,00€<br>25       | Floating<br>EURIB.3M+5,00%<br>22-3/6/9/12 | 5,217%<br>Date: 22-09-2014<br>Interests: 1362,22 €          | 20-06-2036        |      | C                                    | C        |
| SERIE D (CP)<br>ES0341068114<br>Equity / Due to cash Reserve<br>reduction | 92,92%                                   | 92.920,02€<br>16        | 100.000,00€<br>16       | Floating<br>EURIB.3M+5,00%<br>22-3/6/9/12 | 5,217%<br>Date: 22-09-2014<br>Interests: 1265,77 €          | 20-06-2036        |      | C                                    | C        |
| SERIE D (CT)<br>ES0341068122<br>Equity / Due to cash Reserve<br>reduction | 100,00%                                  | 100.000,00€<br>14       | 100.000,00€<br>14       | Floating<br>EURIB.3M+5,00%<br>22-3/6/9/12 | 5,217%<br>Date: 22-09-2014<br>Interests: 1362,22 €          | 20-06-2036        |      | C                                    | C        |
| <b>Totals</b>   |  | <b>218.048.127,92 €</b> | <b>369.500.000,00 €</b> |   |   |                   |      |                                      |          |

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## COLLATERAL: TYPE OF GROUPED ASSETS

|  | General | Current         | Constitution Date |
|--|---------|-----------------|-------------------|
| <b>Count Principal</b>                             |         |                 |                   |
| <b>Number</b>                                      |         | 5.826           | 7.767             |
| <b>Outstanding Balance</b>                         |         | 201.181.120,43€ | 357.900.194,81€   |
| <b>Average Loan</b>                                |         | 34.480,89€      | 46.076,24€        |
| <b>Minimum</b>                                     |         | 197,58€         | 2.077,27€         |
| <b>Maximum</b>                                     |         | 446.599,46€     | 562.528,17€       |
| <b>Interest</b>                                    |         |                 |                   |
| <b>Weighted Average</b>                            |         | 2,9482%         | 4,2939%           |
| <b>Minimum</b>                                     |         | 0,5130%         | 2,9700%           |
| <b>Maximum</b>                                     |         | 3,2510%         | 5,0130%           |
| <b>Remaining Maturity (Months)</b>                 |         |                 |                   |
| <b>Weighted Average</b>                            |         | 122,07          | 173,01            |
| <b>Minimum</b>                                     |         | 1,91            | 6,77              |
| <b>Maximum</b>                                     |         | 223,97          | 286,29            |
| <b>Index (Distribution)</b>                        |         |                 |                   |
| Acuerdo consejo de ministros (80%) Quinquennial 92 |         | 0,00%           | 0,00%             |
| Acuerdo consejo de ministros (90%) Mensual 02-05   |         | 63,22%          | 56,87%            |
| Acuerdo consejo de ministros (90%) Mensual 05-08   |         | 5,46%           | 4,00%             |
| Acuerdo consejo de ministros (90%) Mensual 98      |         | 27,55%          | 30,59%            |
| Acuerdo consejo de ministros (90%) Quinquennial 94 |         | 0,00%           | 0,30%             |
| Acuerdo consejo de ministros (90%) Triennial 95    |         | 0,28%           | 1,69%             |
| Acuerdo consejo de ministros (90%) Triennial 96    |         | 1,70%           | 2,86%             |
| Acuerdo consejo de ministros (90%) Triennial 97    |         | 1,71%           | 3,30%             |
| Acuerdo consejo de ministros (90%) Triennial 98    |         | 0,07%           | 0,38%             |

## PREPAYMENTS

|                          | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|--------------------------|---------------|---------------|---------------|----------------|------------|
| <b>Single Monthly</b>    | 0,1177%       | 0,2319%       | 0,2710%       | 0,2933%        | 0,2140%    |
| <b>Annual Equivalent</b> | 1,4032%       | 2,7480%       | 3,2035%       | 3,4634%        | 2,5380%    |

## GEOGRAPHIC DISTRIBUTION

|                            | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya                  | 74,48   | 68,69             |
| Madrid                     | 5,86    | 5,12              |
| Comunidad Valenciana       | 3,90    | 3,65              |
| Baleares                   | 0,95    | 0,79              |
| Aragón                     | 0,04    | 0,09              |
| Andalucía                  | 3,88    | 2,73              |
| Murcia                     | 0,36    | 0,31              |
| Rest of Autonomous Regions | 10,53   | 18,62             |

## DELINQUENCY (< 3 MONTHS)

| Aging              | Number Mortgage Participations | Mature Debt         |                      |                     | Remaining Debt to Mature | Total Debt             |                | % Loan to Value (1) |
|--------------------|--------------------------------|---------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
|                    |                                | Principal           | Interests and Others | Totals              |                          | Principal              | %              |                     |
| Up to 30 days      | 296                            | 67.565,78 €         | 18.827,22 €          | 86.393,00 €         | 11.830.594,06 €          | 11.898.159,84 €        | 84,35%         | 41,9786%            |
| From 1 to 2 months | 42                             | 20.374,03 €         | 5.309,07 €           | 25.683,10 €         | 1.487.563,30 €           | 1.507.937,33 €         | 10,69%         | 39,5246%            |
| From 2 to 3 months | 19                             | 13.051,51 €         | 3.936,83 €           | 16.988,34 €         | 685.936,10 €             | 698.987,61 €           | 4,96%          | 40,6972%            |
| <b>Totals</b>      | <b>357</b>                     | <b>100.991,32 €</b> | <b>28.073,12 €</b>   | <b>129.064,44 €</b> | <b>14.004.093,46 €</b>   | <b>14.105.084,78 €</b> | <b>100,00%</b> | <b>41,6366%</b>     |

(1) Valuations exclusively for mortgage participations

## DOUBTFULLY AND SUBJECTIVE DEBTS

| Aging               | Number Mortgage Participations | Mature Debt        |                      |                    | Remaining Debt to Mature | Total Debt            |                | % Loan to Value (1) |
|---------------------|--------------------------------|--------------------|----------------------|--------------------|--------------------------|-----------------------|----------------|---------------------|
|                     |                                | Principal          | Interests and Others | Totals             |                          | Principal             | %              |                     |
| From 2 to 3 months  | 2                              | 197,16 €           | 68,00 €              | 265,16 €           | 58.018,05 €              | 58.215,21 €           | 3,39%          | 37,6884%            |
| From 3 to 6 months  | 16                             | 15.956,62 €        | 4.738,11 €           | 20.694,73 €        | 1.000.726,17 €           | 1.016.682,79 €        | 59,25%         | 47,7151%            |
| From 6 to 11 months | 13                             | 15.286,39 €        | 4.611,02 €           | 19.897,41 €        | 625.741,27 €             | 641.027,66 €          | 37,36%         | 41,2908%            |
| <b>Totals</b>       | <b>31</b>                      | <b>31.440,17 €</b> | <b>9.417,13 €</b>    | <b>40.857,30 €</b> | <b>1.684.485,49 €</b>    | <b>1.715.925,66 €</b> | <b>100,00%</b> | <b>44,7102%</b>     |

(1) Valuations exclusively for mortgage participations

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## CREDIT ENHANCEMENT

| Descripción                      | % Notes | Current                 |        | At Issue Date |                         |        |
|----------------------------------|---------|-------------------------|--------|---------------|-------------------------|--------|
|                                  |         | Nominal                 | % CE   | % Notes       | Nominal                 | % CE   |
| SERIE AG                         | 82,67%  | 180.261.407,60€         | 18,20% | 89,74%        | 331.600.000,00€         | 10,59% |
| SERIE B (CA)                     | 4,49%   | 9.800.000,00€           | 13,45% | 2,65%         | 9.800.000,00€           | 7,85%  |
| SERIE B (CM)                     | 1,51%   | 3.300.000,00€           | 11,85% | 0,89%         | 3.300.000,00€           | 6,93%  |
| SERIE B (CP)                     | 1,24%   | 2.700.000,00€           | 10,55% | 0,73%         | 2.700.000,00€           | 6,17%  |
| SERIE B (CT)                     | 0,92%   | 2.000.000,00€           | 9,58%  | 0,54%         | 2.000.000,00€           | 5,62%  |
| SERIE C (CA)                     | 1,47%   | 3.200.000,00€           | 8,03%  | 0,87%         | 3.200.000,00€           | 4,72%  |
| SERIE C (CM)                     | 1,05%   | 2.300.000,00€           | 6,92%  | 0,62%         | 2.300.000,00€           | 4,08%  |
| SERIE C (CP)                     | 0,69%   | 1.500.000,00€           | 6,19%  | 0,41%         | 1.500.000,00€           | 3,66%  |
| SERIE C (CT)                     | 0,69%   | 1.500.000,00€           | 5,46%  | 0,41%         | 1.500.000,00€           | 3,24%  |
| SERIE D (CA)                     | 2,80%   | 6.100.000,00€           | 0,00%  | 1,65%         | 6.100.000,00€           | 0,00%  |
| SERIE D (CM)                     | 1,15%   | 2.500.000,00€           | 0,00%  | 0,68%         | 2.500.000,00€           | 0,00%  |
| SERIE D (CP)                     | 0,68%   | 1.486.720,32€           | 0,00%  | 0,43%         | 1.600.000,00€           | 0,00%  |
| SERIE D (CT)                     | 0,64%   | 1.400.000,00€           | 0,00%  | 0,38%         | 1.400.000,00€           | 0,00%  |
| <b>Totals</b>                    |         | <b>218.048.127,92 €</b> |        |               | <b>369.500.000,00 €</b> |        |
| <b>Theoretical Reserve Funds</b> |         | 11.287.279,76€          | 5,46%  |               | 11.600.000,00€          | 3,24%  |
| <b>Real Reserve Funds</b>        |         | 11.287.279,76€          | 5,46%  |               | 11.600.000,00€          | 3,24%  |

## OTHER FINANCIAL OPERATIONS (Current)

|                                      | Balance         | Interest |
|--------------------------------------|-----------------|----------|
| <b>Assets</b>                        |                 |          |
| Guaranteed Interest C.               | 18.037.594,10 € | 0,30%    |
| Treasury account (Paying Ag)         | 0,00 €          | 0,00%    |
| Repayment account                    | 0,00 €          | 0,00%    |
| Principal Withholding Account        | 0,00 €          | 0,00%    |
| Treasury account - IRS Collateral    | 0,00 €          | 0,00%    |
| LIQUIDITY LINE/CREDIT LINE (LIMIT)   | 0,00 €          | 0,00%    |
| CASH ADVANCE DEPOSIT AGREEMENT       | 4.100.000,00 €  |          |
| DEPOSIT GUARANTEE                    | 1.110.746,53 €  |          |
| <b>Liabilities</b>                   |                 |          |
| Subordinated Loan                    | 0,00 €          | 0,00%    |
| Loan Contract for Initial Expenses   | 1.732.036,01 €  | 0,25%    |
| Amount of Liquidity Line/Credit Line | 0,00 €          | 0,00%    |
| Loan B                               | 0,00 €          | 0,00%    |

## OTHER INFORMATION

|   | Accumulated    | Period      |
|---|----------------|-------------|
| <b>Consolidated accumulated losses of the portfolio</b><br>Principal, costs and interest condonation and losses for adjudication or sale of properties.   | 0,00 €         | 0,00 €      |
| <b>Cumulative Write-Off</b><br>Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (12) months, or classified as defaulted by the Assignor. | 1.851.749,08 € | 41.333,04 € |
| <b>Cumulative Write-Off recovery</b><br>Principal Outstanding recovery and recovery by the sale of adjudicated properties.  | 622.337,89 €   | 269,04 €    |
| <b>Endowment shortfall amortization or bonds</b>  | 0,00 €         | 0,00 €      |
| <b>Delinquency Ratio</b><br>Principal Outstanding With Arrears > 90 days / Principal Outstanding  | 0,8240%        | 0,0000%     |
| <b>Weighted Average of LTV Distribution / Valuations</b><br>Valuations exclusively for mortgage participations  | 42,4392%       | 57,8219%    |

## FORBEARANCE PERIOD INFORMATION

|   |         |
|---|---------|
| Principal Outstanding of Forbearance Period                   | 0,00 €  |
| Interest  | 0,00 €  |
| <b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b> | 0,0000% |

## INTEREST SWAP

| Swap      | Notional Principal | Interest     |
|-----------|--------------------|--------------|
| Receiving | To Determine       | 1,217000%    |
| Paying    | To Determine       | To Determine |

## SITUATION PORTFOLIO

|   |                         |
|---|-------------------------|
| <b>Current Outstanding Portfolio</b>            | <b>201.181.120,43 €</b> |
| Principal Outstanding Currently Paid            | 185.360.109,99 €        |
| Principal Outstanding with Arrears (< 3 months) | 14.105.084,78 €         |
| Principal Outstanding Doubtfully and Subjective | 1.715.925,66 €          |
| <b>Amortized Portfolio</b>                      | <b>155.531.543,62 €</b> |
| Principal Received from the Constitution        | 155.531.543,62 €        |
| Interest Capitalization of Forbearance Period   | 0,00 €                  |
| <b>Current Outstanding of Default Loans</b>     | <b>1.187.530,76 €</b>   |
| Number of default loans                         | 28                      |
| <b>Total Securitized</b>                        | <b>357.900.194,81 €</b> |

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Oficial Register: Comisión Nacional del Mercado de Valores

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**INFORMATION CONTENT RESPONSABILITY:**

Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**