

# Monthly Report, December 2013

GAT ICO-FTVPO 1, FTH Fondo de Titulización Hipotecaria



The amounts are expressed in euros

**Date of Constitution** 19/06/2009  
**Issue Date** 19/06/2009  
**Disbursement Date** 25/06/2009  
**Management Company** Gestión de Activos Titulizados  
**Administrator** CatalunyaCaixa, Caixa Penedès, Unnim  
**Guaranteed Interest C.** Barclays  
**Interest Swap** CECABANK  
**Subordinated Loan** CatalunyaCaixa, Caixa Penedès, Unnim  
**Lead Manager** CatalunyaCaixa, Caixa Penedès, Unnim

**Managers** CatalunyaCaixa, Caixa Penedès, Unnim  
**Originator / Servicer** CatalunyaCaixa, Caixa Penedès, Unnim  
**Paying Agent** Barclays  
**Secondary Market** AIAF  
**Register of Book Securities** S.C.L.V. Espaclear  
**Depository** Banco Sabadell Atlántico  
**Auditors** Deloitte & Touche  
**Deposit guarantee/liquidity** - / Instituto de Crédito Oficial  
**Liquidity Line/Credit**

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

| Class<br>ISIN Code<br>Priority/Type Redemption                            | Principal Outstanding (Unit/Bonds/Total) |                         |                         | Coupon Type<br><br>Frequency              | Current Coupon<br>Accrued Period<br>90 days<br>Base: A/ 360 | Redemption        |      | Moody's / S&P / Fitch<br>Ibca / DBRS |          |
|---|--|-------------------------|-------------------------|---|---|-------------------|------|--------------------------------------|----------|
|   | Current<br>Factor                        | Current                 | Original                |   |   | Final<br>Maturity | Next | Current                              | Original |
| SERIE AG<br>ES0341068007<br>Senior / Pass-Through                         | 58,81%                                   | 58.807,14€<br>3.316     | 100.000,00€<br>3.316    | Floating<br>EURIB.3M+0,50%<br>20-3/6/9/12 | 0,798%<br>Date: 20-03-2014<br>Interests: 117,32 €           | 20-06-2036        |      | A3                                   | Aaa      |
| SERIE B (CA)<br>ES0341068015<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>98       | 100.000,00€<br>98       | Floating<br>EURIB.3M+0,80%<br>20-3/6/9/12 | 1,098%<br>Date: 20-03-2014<br>Interests: 274,50 €           | 20-06-2036        |      | Baa3                                 | A2       |
| SERIE B (CM)<br>ES0341068023<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>33       | 100.000,00€<br>33       | Floating<br>EURIB.3M+0,80%<br>20-3/6/9/12 | 1,098%<br>Date: 20-03-2014<br>Interests: 274,50 €           | 20-06-2036        |      | Baa3                                 | A2       |
| SERIE B (CP)<br>ES0341068031<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>27       | 100.000,00€<br>27       | Floating<br>EURIB.3M+0,80%<br>20-3/6/9/12 | 1,098%<br>Date: 20-03-2014<br>Interests: 274,50 €           | 20-06-2036        |      | Baa1                                 | A2       |
| SERIE B (CT)<br>ES0341068049<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>20       | 100.000,00€<br>20       | Floating<br>EURIB.3M+0,80%<br>20-3/6/9/12 | 1,098%<br>Date: 20-03-2014<br>Interests: 274,50 €           | 20-06-2036        |      | Baa2                                 | A2       |
| SERIE C (CA)<br>ES0341068056<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>32       | 100.000,00€<br>32       | Floating<br>EURIB.3M+2,00%<br>20-3/6/9/12 | 2,298%<br>Date: 20-03-2014<br>Interests: 574,50 €           | 20-06-2036        |      | Ba3                                  | Ba2      |
| SERIE C (CM)<br>ES0341068064<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>23       | 100.000,00€<br>23       | Floating<br>EURIB.3M+2,00%<br>20-3/6/9/12 | 2,298%<br>Date: 20-03-2014<br>Interests: 574,50 €           | 20-06-2036        |      | Ba2                                  | Ba2      |
| SERIE C (CP)<br>ES0341068072<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>15       | 100.000,00€<br>15       | Floating<br>EURIB.3M+2,00%<br>20-3/6/9/12 | 2,298%<br>Date: 20-03-2014<br>Interests: 574,50 €           | 20-06-2036        |      | Ba2                                  | Ba2      |
| SERIE C (CT)<br>ES0341068080<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>15       | 100.000,00€<br>15       | Floating<br>EURIB.3M+2,00%<br>20-3/6/9/12 | 2,298%<br>Date: 20-03-2014<br>Interests: 574,50 €           | 20-06-2036        |      | Ba2                                  | Ba2      |
| SERIE D (CA)<br>ES0341068098<br>Equity / Due to cash Reserve<br>reduction | 100,00%                                  | 100.000,00€<br>61       | 100.000,00€<br>61       | Floating<br>EURIB.3M+5,00%<br>20-3/6/9/12 | 5,298%<br>Date: 20-03-2014<br>Interests: 1324,50 €          | 20-06-2036        |      | C                                    | C        |
| SERIE D (CM)<br>ES0341068106<br>Equity / Due to cash Reserve<br>reduction | 100,00%                                  | 100.000,00€<br>25       | 100.000,00€<br>25       | Floating<br>EURIB.3M+5,00%<br>20-3/6/9/12 | 5,298%<br>Date: 20-03-2014<br>Interests: 1324,50 €          | 20-06-2036        |      | C                                    | C        |
| SERIE D (CP)<br>ES0341068114<br>Equity / Due to cash Reserve<br>reduction | 92,92%                                   | 92.920,02€<br>16        | 100.000,00€<br>16       | Floating<br>EURIB.3M+5,00%<br>20-3/6/9/12 | 5,298%<br>Date: 20-03-2014<br>Interests: 1230,73 €          | 20-06-2036        |      | C                                    | C        |
| SERIE D (CT)<br>ES0341068122<br>Equity / Due to cash Reserve<br>reduction | 100,00%                                  | 100.000,00€<br>14       | 100.000,00€<br>14       | Floating<br>EURIB.3M+5,00%<br>20-3/6/9/12 | 5,298%<br>Date: 20-03-2014<br>Interests: 1324,50 €          | 20-06-2036        |      | C                                    | C        |
| <b>Totals</b>   |  | <b>232.791.196,56 €</b> | <b>369.500.000,00 €</b> |   |   |                   |      |                                      |          |

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## COLLATERAL: TYPE OF GROUPED ASSETS

|  | General | Current         | Constitution Date |
|--|---------|-----------------|-------------------|
| <b>Count Principal</b>                             |         |                 |                   |
| Number   |         | 6.143           | 7.767             |
| Outstanding Balance                                |         | 219.184.743,41€ | 357.900.194,81€   |
| Average Loan                                       |         | 35.648,41€      | 46.076,24€        |
| Minimum  |         | 187,87€         | 2.077,27€         |
| Maximum  |         | 455.112,19€     | 562.528,17€       |
| <b>Interest</b>                                    |         |                 |                   |
| Weighted Average                                   |         | 2,8105%         | 4,2939%           |
| Minimum  |         | 0,5410%         | 2,9700%           |
| Maximum  |         | 4,3710%         | 5,0130%           |
| <b>Remaining Maturity (Months)</b>                 |         |                 |                   |
| Weighted Average                                   |         | 129,06          | 173,01            |
| Minimum  |         | 0,99            | 6,77              |
| Maximum  |         | 231,98          | 286,29            |
| <b>Index (Distribution)</b>                        |         |                 |                   |
| Acuerdo consejo de ministros (80%) Quinquennial 92 |         | 0,00%           | 0,00%             |
| Acuerdo consejo de ministros (90%) Mensual 02-05   |         | 62,71%          | 56,87%            |
| Acuerdo consejo de ministros (90%) Mensual 05-08   |         | 5,21%           | 4,00%             |
| Acuerdo consejo de ministros (90%) Mensual 98      |         | 28,05%          | 30,59%            |
| Acuerdo consejo de ministros (90%) Quinquennial 94 |         | 0,00%           | 0,30%             |
| Acuerdo consejo de ministros (90%) Triennial 95    |         | 0,45%           | 1,69%             |
| Acuerdo consejo de ministros (90%) Triennial 96    |         | 1,67%           | 2,86%             |
| Acuerdo consejo de ministros (90%) Triennial 97    |         | 1,84%           | 3,30%             |
| Acuerdo consejo de ministros (90%) Triennial 98    |         | 0,08%           | 0,38%             |

## PREPAYMENTS

|                   | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|-------------------|---------------|---------------|---------------|----------------|------------|
| Single Monthly    | 0,6002%       | 0,3751%       | 0,2621%       | 0,2599%        | 0,2160%    |
| Annual Equivalent | 6,9696%       | 4,4098%       | 3,1000%       | 3,0742%        | 2,5616%    |

## GEOGRAPHIC DISTRIBUTION

|                            | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya                  | 74,78   | 68,69             |
| Madrid                     | 5,80    | 5,12              |
| Comunidad Valenciana       | 3,93    | 3,65              |
| Baleares                   | 0,95    | 0,79              |
| Aragón                     | 0,04    | 0,09              |
| Andalucía                  | 3,76    | 2,73              |
| Murcia                     | 0,35    | 0,31              |
| Rest of Autonomous Regions | 10,39   | 18,62             |

## DELINQUENCY (< 3 MONTHS)

| Aging              | Number Mortgage Participations | Mature Debt         |                      |                     | Remaining Debt to Mature | Total Debt             |                | % Loan to Value (1) |
|--------------------|--------------------------------|---------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
|                    |                                | Principal           | Interests and Others | Totals              |                          | Principal              | %              |                     |
| Up to 30 days      | 261                            | 63.405,18 €         | 15.662,46 €          | 79.067,64 €         | 10.370.485,70 €          | 10.433.890,88 €        | 79,57%         | 42,7360%            |
| From 1 to 2 months | 48                             | 25.186,82 €         | 7.319,53 €           | 32.506,35 €         | 1.891.375,77 €           | 1.916.562,59 €         | 14,62%         | 43,9084%            |
| From 2 to 3 months | 20                             | 16.914,56 €         | 4.693,72 €           | 21.608,28 €         | 745.617,48 €             | 762.532,04 €           | 5,82%          | 37,7563%            |
| <b>Totals</b>      | <b>329</b>                     | <b>105.506,56 €</b> | <b>27.675,71 €</b>   | <b>133.182,27 €</b> | <b>13.007.478,95 €</b>   | <b>13.112.985,51 €</b> | <b>100,00%</b> | <b>42,5746%</b>     |

(1) Valuations exclusively for mortgage participations

## DOUBTFULLY AND SUBJECTIVE DEBTS

| Aging               | Number Mortgage Participations | Mature Debt        |                      |                    | Remaining Debt to Mature | Total Debt            |                | % Loan to Value (1) |
|---------------------|--------------------------------|--------------------|----------------------|--------------------|--------------------------|-----------------------|----------------|---------------------|
|                     |                                | Principal          | Interests and Others | Totals             |                          | Principal             | %              |                     |
| From 3 to 6 months  | 23                             | 21.626,85 €        | 6.743,54 €           | 28.370,39 €        | 861.214,03 €             | 882.840,88 €          | 62,86%         | 41,9232%            |
| From 6 to 11 months | 12                             | 12.498,70 €        | 3.855,28 €           | 16.353,98 €        | 509.101,79 €             | 521.600,49 €          | 37,14%         | 43,5919%            |
| <b>Totals</b>       | <b>35</b>                      | <b>34.125,55 €</b> | <b>10.598,82 €</b>   | <b>44.724,37 €</b> | <b>1.370.315,82 €</b>    | <b>1.404.441,37 €</b> | <b>100,00%</b> | <b>42,5277%</b>     |

(1) Valuations exclusively for mortgage participations

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## CREDIT ENHANCEMENT

| Descripción                      | % Notes | Current                 |        | At Issue Date |                         |        |
|----------------------------------|---------|-------------------------|--------|---------------|-------------------------|--------|
|                                  |         | Nominal                 | % CE   | % Notes       | Nominal                 | % CE   |
| SERIE AG                         | 83,77%  | 195.004.476,24€         | 17,05% | 89,74%        | 331.600.000,00€         | 10,59% |
| SERIE B (CA)                     | 4,21%   | 9.800.000,00€           | 12,62% | 2,65%         | 9.800.000,00€           | 7,85%  |
| SERIE B (CM)                     | 1,42%   | 3.300.000,00€           | 11,13% | 0,89%         | 3.300.000,00€           | 6,93%  |
| SERIE B (CP)                     | 1,16%   | 2.700.000,00€           | 9,91%  | 0,73%         | 2.700.000,00€           | 6,17%  |
| SERIE B (CT)                     | 0,86%   | 2.000.000,00€           | 9,00%  | 0,54%         | 2.000.000,00€           | 5,62%  |
| SERIE C (CA)                     | 1,37%   | 3.200.000,00€           | 7,56%  | 0,87%         | 3.200.000,00€           | 4,72%  |
| SERIE C (CM)                     | 0,99%   | 2.300.000,00€           | 6,52%  | 0,62%         | 2.300.000,00€           | 4,08%  |
| SERIE C (CP)                     | 0,64%   | 1.500.000,00€           | 5,84%  | 0,41%         | 1.500.000,00€           | 3,66%  |
| SERIE C (CT)                     | 0,64%   | 1.500.000,00€           | 5,16%  | 0,41%         | 1.500.000,00€           | 3,24%  |
| SERIE D (CA)                     | 2,62%   | 6.100.000,00€           | 0,00%  | 1,65%         | 6.100.000,00€           | 0,00%  |
| SERIE D (CM)                     | 1,07%   | 2.500.000,00€           | 0,00%  | 0,68%         | 2.500.000,00€           | 0,00%  |
| SERIE D (CP)                     | 0,64%   | 1.486.720,32€           | 0,00%  | 0,43%         | 1.600.000,00€           | 0,00%  |
| SERIE D (CT)                     | 0,60%   | 1.400.000,00€           | 0,00%  | 0,38%         | 1.400.000,00€           | 0,00%  |
| <b>Totals</b>                    |         | <b>232.791.196,56 €</b> |        |               | <b>369.500.000,00 €</b> |        |
| <b>Theoretical Reserve Funds</b> |         | 11.426.338,56€          | 5,16%  |               | 11.600.000,00€          | 3,24%  |
| <b>Real Reserve Funds</b>        |         | 11.426.338,56€          | 5,16%  |               | 11.600.000,00€          | 3,24%  |

## OTHER FINANCIAL OPERATIONS (Current)

|                                      | Balance         | Interest |
|--------------------------------------|-----------------|----------|
| <b>Assets</b>                        |                 |          |
| Guaranteed Interest C.               | 13.924.320,20 € | 0,21%    |
| Treasury account (Paying Ag)         | 23.047,12 €     | 0,00%    |
| Repayment account                    | 0,00 €          | 0,00%    |
| Principal Withholding Account        | 0,00 €          | 0,00%    |
| Treasury account - IRS Collateral    | 0,00 €          | 0,00%    |
| LIQUIDITY LINE/CREDIT LINE (LIMIT)   | 0,00 €          | 0,00%    |
| CASH ADVANCE DEPOSIT AGREEMENT       | 4.100.000,00 €  |          |
| DEPOSIT GUARANTEE                    | 1.154.382,05 €  |          |
| <b>Liabilities</b>                   |                 |          |
| Subordinated Loan                    | 0,00 €          | 0,00%    |
| Loan Contract for Initial Expenses   | 1.746.807,43 €  | 0,16%    |
| Amount of Liquidity Line/Credit Line | 0,00 €          | 0,00%    |
| Loan B                               | 0,00 €          | 0,00%    |

## OTHER INFORMATION

|   | Accumulated    | Period   |
|---|----------------|----------|
| <b>Consolidated accumulated losses of the portfolio</b><br>Principal, costs and interest condonation and losses for adjudication or sale of properties.   | 0,00 €         | 0,00 €   |
| <b>Cumulative Write-Off</b><br>Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (12) months, or classified as defaulted by the Assignor. | 1.124.376,66 € | 0,00 €   |
| <b>Cumulative Write-Off recovery</b><br>Principal Outstanding recovery and recovery by the sale of adjudicated properties.  | 238.438,36 €   | 0,00 €   |
| <b>Endowment shortfall amortization or bonds</b>  | 0,00 €         | 0,00 €   |
| <b>Delinquency Ratio</b><br>Principal Outstanding With Arrears > 90 days / Principal Outstanding  | 0,6408%        | 0,0000%  |
| <b>Weighted Average of LTV Distribution / Valuations</b><br>Valuations exclusively for mortgage participations  | 44,5414%       | 57,8219% |

## FORBEARANCE PERIOD INFORMATION

|   |         |
|---|---------|
| Principal Outstanding of Forbearance Period                   | 0,00 €  |
| Interest  | 0,00 €  |
| <b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b> | 0,0000% |

## INTEREST SWAP

| Swap      | Notional Principal | Interest     |
|-----------|--------------------|--------------|
| Receiving | To Determine       | 1,298000%    |
| Paying    | To Determine       | To Determine |

## SITUATION PORTFOLIO

|   |                         |
|---|-------------------------|
| <b>Current Outstanding Portfolio</b>            | <b>219.184.743,41 €</b> |
| Principal Outstanding Currently Paid            | 204.667.316,53 €        |
| Principal Outstanding with Arrears (< 3 months) | 13.112.985,51 €         |
| Principal Outstanding Doubtfully and Subjective | 1.404.441,37 €          |
| <b>Amortized Portfolio</b>                      | <b>137.871.272,53 €</b> |
| Principal Received from the Constitution        | 137.871.272,53 €        |
| Interest Capitalization of Forbearance Period   | 0,00 €                  |
| <b>Current Outstanding of Default Loans</b>     | <b>844.178,87 €</b>     |
| Number of default loans                         | 16                      |
| <b>Total Securitized</b>                        | <b>357.900.194,81 €</b> |

**ADDITIONAL INFORMATION:**

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Oficial Register: Comisión Nacional del Mercado de Valores

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**INFORMATION CONTENT RESPONSABILITY:**

Gestión de Activos Titulizados, SGFT, S.A.

**THE EXECUTIVE DIRECTOR**