

Monthly Report, January 2012

GAT ICO-FTVPO 1, FTH Fondo de Titulización Hipotecaria



The amounts are expressed in euros

Date of Constitution 19/06/2009
Issue Date 19/06/2009
Disbursement Date 25/06/2009
Management Company Gestión de Activos Titulizados
Administrator CatalunyaCaixa, Caixa Penedès, Unnim
Guaranteed Interest C. Instituto de Crédito Oficial
Interest Swap CECA
Subordinated Loan CatalunyaCaixa, Caixa Penedès, Unnim
Lead Manager CatalunyaCaixa, Caixa Penedès, Unnim

Managers CatalunyaCaixa, Caixa Penedès, Unnim
Originator / Servicer CatalunyaCaixa, Caixa Penedès, Unnim
Swap Guarantee
Paying Agent Instituto de Crédito Oficial
Secondary Market AIAF
Register of Book Securities S.C.L.V. Espaclear
Depository Banco Sabadell Atlántico
Auditors Deloitte & Touche

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 91 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE AG ES0341068007 Senior / Pass-Through	76,42%	76.416,62€ 3.316	100.000,00€ 3.316	Floating EURIB.3M+0,50% 20-3/6/9/12	1,917% Date: 20-03-2012 Interests: 370,30 €	20-06-2032		Aa3	Aaa
SERIE B (CA) ES0341068015 Subordinated / Pass-Through	100,00%	100.000,00€ 98 9.800.000,00€	100.000,00€ 98 9.800.000,00€	Floating EURIB.3M+0,80% 20-3/6/9/12	2,217% Date: 20-03-2012 Interests: 560,41 €	20-06-2036		A2	A2
SERIE B (CM) ES0341068023 Subordinated / Pass-Through	100,00%	100.000,00€ 33 3.300.000,00€	100.000,00€ 33 3.300.000,00€	Floating EURIB.3M+0,80% 20-3/6/9/12	2,217% Date: 20-03-2012 Interests: 560,41 €	20-06-2036		A2	A2
SERIE B (CP) ES0341068031 Subordinated / Pass-Through	100,00%	100.000,00€ 27 2.700.000,00€	100.000,00€ 27 2.700.000,00€	Floating EURIB.3M+0,80% 20-3/6/9/12	2,217% Date: 20-03-2012 Interests: 560,41 €	20-06-2036		A2	A2
SERIE B (CT) ES0341068049 Subordinated / Pass-Through	100,00%	100.000,00€ 20 2.000.000,00€	100.000,00€ 20 2.000.000,00€	Floating EURIB.3M+0,80% 20-3/6/9/12	2,217% Date: 20-03-2012 Interests: 560,41 €	20-06-2036		A2	A2
SERIE C (CA) ES0341068056 Subordinated / Pass-Through	100,00%	100.000,00€ 32 3.200.000,00€	100.000,00€ 32 3.200.000,00€	Floating EURIB.3M+2,00% 20-3/6/9/12	3,417% Date: 20-03-2012 Interests: 863,74 €	20-06-2036		Ba2	Ba2
SERIE C (CM) ES0341068064 Subordinated / Pass-Through	100,00%	100.000,00€ 23 2.300.000,00€	100.000,00€ 23 2.300.000,00€	Floating EURIB.3M+2,00% 20-3/6/9/12	3,417% Date: 20-03-2012 Interests: 863,74 €	20-06-2036		Ba2	Ba2
SERIE C (CP) ES0341068072 Subordinated / Pass-Through	100,00%	100.000,00€ 15 1.500.000,00€	100.000,00€ 15 1.500.000,00€	Floating EURIB.3M+2,00% 20-3/6/9/12	3,417% Date: 20-03-2012 Interests: 863,74 €	20-06-2036		Ba2	Ba2
SERIE C (CT) ES0341068080 Subordinated / Pass-Through	100,00%	100.000,00€ 15 1.500.000,00€	100.000,00€ 15 1.500.000,00€	Floating EURIB.3M+2,00% 20-3/6/9/12	3,417% Date: 20-03-2012 Interests: 863,74 €	20-06-2036		Ba2	Ba2
SERIE D (CA) ES0341068098 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 61 6.100.000,00€	100.000,00€ 61 6.100.000,00€	Floating EURIB.3M+5,00% 20-3/6/9/12	6,417% Date: 20-03-2012 Interests: 1622,08 €	20-06-2036		C	C
SERIE D (CM) ES0341068106 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 25 2.500.000,00€	100.000,00€ 25 2.500.000,00€	Floating EURIB.3M+5,00% 20-3/6/9/12	6,417% Date: 20-03-2012 Interests: 1622,08 €	20-06-2036		C	C
SERIE D (CP) ES0341068114 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 16 1.600.000,00€	100.000,00€ 16 1.600.000,00€	Floating EURIB.3M+5,00% 20-3/6/9/12	6,417% Date: 20-03-2012 Interests: 1622,08 €	20-06-2036		C	C
SERIE D (CT) ES0341068122 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 14 1.400.000,00€	100.000,00€ 14 1.400.000,00€	Floating EURIB.3M+5,00% 20-3/6/9/12	6,417% Date: 20-03-2012 Interests: 1622,08 €	20-06-2036		C	C
Totals		291.297.511,92 €	369.500.000,00 €						

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COLLATERAL: TYPE OF GROUPED ASSETS

General	Current	Constitution Date
Count Principal		
Number	6.954	7.767
Outstanding Balance	275.018.146,22€	357.900.194,81€
Average Loan	39.524,29€	46.076,24€
Minimum	45,71€	2.077,27€
Maximum	501.587,27€	562.528,17€
Interest		
Weighted Average	2,5288%	4,2939%
Minimum	2,3050%	2,9700%
Maximum	4,9080%	5,0130%
Remaining Maturity (Months)		
Weighted Average	148,28	173,01
Minimum	0,95	6,77
Maximum	254,85	286,29
Index (Distribution)		
Acuerdo consejo de ministros (80%) Quinquennial 92	0,00%	0,00%
Acuerdo consejo de ministros (90%) Mensual 02-05	60,17%	56,87%
Acuerdo consejo de ministros (90%) Mensual 05-08	4,77%	4,00%
Acuerdo consejo de ministros (90%) Mensual 98	29,53%	30,59%
Acuerdo consejo de ministros (90%) Quinquennial 94	0,09%	0,30%
Acuerdo consejo de ministros (90%) Triennial 95	0,85%	1,69%
Acuerdo consejo de ministros (90%) Triennial 96	1,87%	2,86%
Acuerdo consejo de ministros (90%) Triennial 97	2,51%	3,30%
Acuerdo consejo de ministros (90%) Triennial 98	0,21%	0,38%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,2834%	0,3232%	0,2422%	0,2094%	0,2217%
Anual Equivalent	3,3486%	3,8103%	2,8677%	2,4840%	2,6279%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	75,47	68.69
Madrid	5,74	5.12
Comunidad Valenciana	4,07	3.65
Baleares	0,92	0.79
Aragón	0,07	0.09
Andalucía	3,44	2.73
Murcia	0,37	0.31
Rest of Autonomous Regions	9,92	18.62

DELINQUENCY (< 3 MONTHS)

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	324	67.318,27 €	16.863,97 €	84.182,24 €	13.979.403,33 €	14.046.721,60 €	85,29%	47,4579%
From 1 to 2 months	43	19.994,49 €	5.420,02 €	25.414,51 €	1.870.912,34 €	1.890.906,83 €	11,48%	47,3679%
From 2 to 3 months	13	8.681,27 €	2.864,89 €	11.546,16 €	523.958,77 €	532.640,04 €	3,23%	50,6382%
Totals	380	95.994,03 €	25.148,88 €	121.142,91 €	16.374.274,44 €	16.470.268,47 €	100,00%	47,5445%

(1) Valuations exclusively for mortgage participations

DOUBTFULLY AND SUBJECTIVE DEBTS

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
From 2 to 3 months	1	590,93 €	191,07 €	782,00 €	44.692,31 €	45.283,24 €	9,08%	48,7929%
From 3 to 6 months	7	7.138,17 €	2.305,14 €	9.443,31 €	354.572,93 €	361.711,10 €	72,56%	48,0859%
From 6 to 11 months	3	2.407,39 €	630,22 €	3.037,61 €	89.091,68 €	91.499,07 €	18,36%	38,8651%
Totals	11	10.136,49 €	3.126,43 €	13.262,92 €	488.356,92 €	498.493,41 €	100,00%	46,1362%

(1) Valuations exclusively for mortgage participations

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CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE AG	86,99%	253.397.511,92€	13,55%	89,74%	331.600.000,00€	10,59%
SERIE B (CA)	3,36%	9.800.000,00€	10,05%	2,65%	9.800.000,00€	7,85%
SERIE B (CM)	1,13%	3.300.000,00€	8,87%	0,89%	3.300.000,00€	6,93%
SERIE B (CP)	0,93%	2.700.000,00€	7,90%	0,73%	2.700.000,00€	6,17%
SERIE B (CT)	0,69%	2.000.000,00€	7,19%	0,54%	2.000.000,00€	5,62%
SERIE C (CA)	1,10%	3.200.000,00€	6,04%	0,87%	3.200.000,00€	4,72%
SERIE C (CM)	0,79%	2.300.000,00€	5,22%	0,62%	2.300.000,00€	4,08%
SERIE C (CP)	0,51%	1.500.000,00€	4,68%	0,41%	1.500.000,00€	3,66%
SERIE C (CT)	0,51%	1.500.000,00€	4,15%	0,41%	1.500.000,00€	3,24%
SERIE D (CA)	2,09%	6.100.000,00€	0,00%	1,65%	6.100.000,00€	0,00%
SERIE D (CM)	0,86%	2.500.000,00€	0,00%	0,68%	2.500.000,00€	0,00%
SERIE D (CP)	0,55%	1.600.000,00€	0,00%	0,43%	1.600.000,00€	0,00%
SERIE D (CT)	0,48%	1.400.000,00€	0,00%	0,38%	1.400.000,00€	0,00%
Totals		291.297.511,92 €			369.500.000,00 €	
Theoretical Reserve Funds		11.600.000,00€	4,15%		11.600.000,00€	3,24%
Real Reserve Funds		11.600.000,00€	4,15%		11.600.000,00€	3,24%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	17.291.825,24 €	1,18%
Treasury account (Paying Ag)	24,61 €	1,18%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit) / Credit Line	0,00 €	0,00%
Deposit Guarantee	1.355.270,61 €	1,18%
Cash Advance Deposit Agreement	4.100.000,00 €	1,18%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	2.029.422,96 €	1,05%
Amount of the Liquidity Line / Credit Line	0,00 €	0,00%
ICO Guarantee	0,00 €	

OTHER INFORMATION

	Current	At Issue Date
Consolidated accumulated losses of the portfolio Principal, costs and interest condonation and losses for adjudication or sale of properties.	0,00 €	0,00 €
Cumulative Write-Off Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor.	215.864,23 €	0,00 €
Cumulative Write-Off recovery Principal Outstanding recovery and recovery by the sale of adjudicated properties.	57.416,39 €	0,00 €
Endowment shortfall amortization or bonds	0,00 €	0,00 €
Delinquency Ratio Principal Outstanding Doubtfully and Subjective Debts / Principal Outstanding	0,1813%	0,0000%
Weighted Average of LTV Distribution / Valuations Valuations exclusively for mortgage participations	50,3096%	57,8219%

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	0,00 €
Interest	0,00 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	0,0000%

INTEREST SWAP

Swap	Notional Principal	Interest
Receiving	To Determine	2,417000%
Paying	To Determine	To Determine

SITUATION PORTFOLIO

Current Outstanding Portfolio	275.018.146,22 €
Principal Outstanding currently paid	258.049.384,34 €
Principal Outstanding with Arrears (< 3 months)	16.470.268,47 €
Principal Outstanding Doubtfully and Subjective	498.493,41 €
Amortized Portfolio	82.723.600,75 €
Principal received from the constitution	82.723.600,75 €
Interest capitalization of Forbearance Period	0,00 €
Current Outstanding of Defaulted Loans	158.447,84 €
Total Securitized	357.900.194,81 €

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Oficial Register: Comisión Nacional del Mercado de Valores

INFORMATION CONTENT RESPONSABILITY:

THE EXECUTIVE DIRECTOR

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