

# Monthly Report, August 2011

GAT ICO-FTVPO 1, FTH Fondo de Titulización Hipotecaria



The amounts are expressed in euros

**Date of Constitution** 19/06/2009  
**Issue Date** 19/06/2009  
**Disbursement Date** 25/06/2009  
**Management Company** Gestión de Activos Titulizados  
**Administrator** CatalunyaCaixa, Caixa Penedès, Unnim  
**Guaranteed Interest C.** Banco Sabadell Atlántico  
**Interest Swap** CECA  
**Subordinated Loan** CatalunyaCaixa, Caixa Penedès, Unnim  
**Lead Manager** CatalunyaCaixa, Caixa Penedès, Unnim

**Managers** CatalunyaCaixa, Caixa Penedès, Unnim  
**Originator / Servicer** CatalunyaCaixa, Caixa Penedès, Unnim  
**Swap Guarantee**  
**Paying Agent** Banco Sabadell Atlántico  
**Secondary Market** AIAF  
**Register of Book Securities** S.C.L.V. Espaclear  
**Depository** El Agente de Pagos  
**Auditors** Deloitte & Touche

## MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

| Class<br>ISIN Code<br>Priority/Type Redemption                            | Principal Outstanding (Unit/Bonds/Total) |                         |                         | Coupon Type<br><br>Frequency              | Current Coupon<br>Accrued Period<br>92 days<br>Base: A/ 360 | Redemption        |      | Moody's / S&P / Fitch<br>Ibca / DBRS |          |
|---|--|-------------------------|-------------------------|---|---|-------------------|------|--------------------------------------|----------|
|   | Current<br>Factor                        | Current                 | Original                |   |   | Final<br>Maturity | Next | Current                              | Original |
| SERIE AG<br>ES0341068007<br>Senior / Pass-Through                         | 80,95%                                   | 80.951,80€<br>3.316     | 100.000,00€<br>3.316    | Floating<br>EURIB.3M+0,50%<br>20-3/6/9/12 | 1,994%<br>Date: 20-09-2011<br>Interests: 412,51 €           | 20-06-2032        |      | Aaa                                  | Aaa      |
| SERIE B (CA)<br>ES0341068015<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>98       | 100.000,00€<br>98       | Floating<br>EURIB.3M+0,80%<br>20-3/6/9/12 | 2,294%<br>Date: 20-09-2011<br>Interests: 586,24 €           | 20-06-2036        |      | A2                                   | A2       |
| SERIE B (CM)<br>ES0341068023<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>33       | 100.000,00€<br>33       | Floating<br>EURIB.3M+0,80%<br>20-3/6/9/12 | 2,294%<br>Date: 20-09-2011<br>Interests: 586,24 €           | 20-06-2036        |      | A2                                   | A2       |
| SERIE B (CP)<br>ES0341068031<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>27       | 100.000,00€<br>27       | Floating<br>EURIB.3M+0,80%<br>20-3/6/9/12 | 2,294%<br>Date: 20-09-2011<br>Interests: 586,24 €           | 20-06-2036        |      | A2                                   | A2       |
| SERIE B (CT)<br>ES0341068049<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>20       | 100.000,00€<br>20       | Floating<br>EURIB.3M+0,80%<br>20-3/6/9/12 | 2,294%<br>Date: 20-09-2011<br>Interests: 586,24 €           | 20-06-2036        |      | A2                                   | A2       |
| SERIE C (CA)<br>ES0341068056<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>32       | 100.000,00€<br>32       | Floating<br>EURIB.3M+2,00%<br>20-3/6/9/12 | 3,494%<br>Date: 20-09-2011<br>Interests: 892,91 €           | 20-06-2036        |      | Ba2                                  | Ba2      |
| SERIE C (CM)<br>ES0341068064<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>23       | 100.000,00€<br>23       | Floating<br>EURIB.3M+2,00%<br>20-3/6/9/12 | 3,494%<br>Date: 20-09-2011<br>Interests: 892,91 €           | 20-06-2036        |      | Ba2                                  | Ba2      |
| SERIE C (CP)<br>ES0341068072<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>15       | 100.000,00€<br>15       | Floating<br>EURIB.3M+2,00%<br>20-3/6/9/12 | 3,494%<br>Date: 20-09-2011<br>Interests: 892,91 €           | 20-06-2036        |      | Ba2                                  | Ba2      |
| SERIE C (CT)<br>ES0341068080<br>Subordinated / Pass-Through               | 100,00%                                  | 100.000,00€<br>15       | 100.000,00€<br>15       | Floating<br>EURIB.3M+2,00%<br>20-3/6/9/12 | 3,494%<br>Date: 20-09-2011<br>Interests: 892,91 €           | 20-06-2036        |      | Ba2                                  | Ba2      |
| SERIE D (CA)<br>ES0341068098<br>Equity / Due to cash Reserve<br>reduction | 100,00%                                  | 100.000,00€<br>61       | 100.000,00€<br>61       | Floating<br>EURIB.3M+5,00%<br>20-3/6/9/12 | 6,494%<br>Date: 20-09-2011<br>Interests: 1659,58 €          | 20-06-2036        |      | C                                    | C        |
| SERIE D (CM)<br>ES0341068106<br>Equity / Due to cash Reserve<br>reduction | 100,00%                                  | 100.000,00€<br>25       | 100.000,00€<br>25       | Floating<br>EURIB.3M+5,00%<br>20-3/6/9/12 | 6,494%<br>Date: 20-09-2011<br>Interests: 1659,58 €          | 20-06-2036        |      | C                                    | C        |
| SERIE D (CP)<br>ES0341068114<br>Equity / Due to cash Reserve<br>reduction | 100,00%                                  | 100.000,00€<br>16       | 100.000,00€<br>16       | Floating<br>EURIB.3M+5,00%<br>20-3/6/9/12 | 6,494%<br>Date: 20-09-2011<br>Interests: 1659,58 €          | 20-06-2036        |      | C                                    | C        |
| SERIE D (CT)<br>ES0341068122<br>Equity / Due to cash Reserve<br>reduction | 100,00%                                  | 100.000,00€<br>14       | 100.000,00€<br>14       | Floating<br>EURIB.3M+5,00%<br>20-3/6/9/12 | 6,494%<br>Date: 20-09-2011<br>Interests: 1659,58 €          | 20-06-2036        |      | C                                    | C        |
| <b>Totals</b>   |  | <b>306.336.168,80 €</b> | <b>369.500.000,00 €</b> |   |   |                   |      |                                      |          |

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## COLLATERAL: TYPE OF GROUPED ASSETS

| General  | Current         | Constitution Date |
|--|-----------------|-------------------|
| <b>Count Principal</b>                             |                 |                   |
| <b>Number</b>                                      | 7.109           | 7.767             |
| <b>Outstanding Balance</b>                         | 288.097.814,68€ | 357.900.194,81€   |
| <b>Average Loan</b>                                | 40.503,45€      | 46.076,24€        |
| <b>Minimum</b>                                     | 115,01€         | 2.077,27€         |
| <b>Maximum</b>                                     | 511.732,93€     | 562.528,17€       |
| <b>Interest</b>                                    |                 |                   |
| <b>Weighted Average</b>                            | 2,5523%         | 4,2939%           |
| <b>Minimum</b>                                     | 2,3050%         | 2,9700%           |
| <b>Maximum</b>                                     | 4,9080%         | 5,0130%           |
| <b>Remaining Maturity (Months)</b>                 |                 |                   |
| <b>Weighted Average</b>                            | 152,31          | 173,01            |
| <b>Minimum</b>                                     | 0,95            | 6,77              |
| <b>Maximum</b>                                     | 260,01          | 286,29            |
| <b>Index (Distribution)</b>                        |                 |                   |
| Acuerdo consejo de ministros (80%) Quinquennial 92 | 0,00%           | 0,00%             |
| Acuerdo consejo de ministros (90%) Mensual 02-05   | 59,61%          | 56,87%            |
| Acuerdo consejo de ministros (90%) Mensual 05-08   | 4,64%           | 4,00%             |
| Acuerdo consejo de ministros (90%) Mensual 98      | 29,80%          | 30,59%            |
| Acuerdo consejo de ministros (90%) Quinquennial 94 | 0,09%           | 0,30%             |
| Acuerdo consejo de ministros (90%) Triennial 95    | 0,97%           | 1,69%             |
| Acuerdo consejo de ministros (90%) Triennial 96    | 1,98%           | 2,86%             |
| Acuerdo consejo de ministros (90%) Triennial 97    | 2,65%           | 3,30%             |
| Acuerdo consejo de ministros (90%) Triennial 98    | 0,26%           | 0,38%             |

## PREPAYMENTS

|                         | Current Month | Last 3 Months | Last 6 Months | Last 12 Months | Historical |
|-------------------------|---------------|---------------|---------------|----------------|------------|
| <b>Single Monthly</b>   | 0,1319%       | 0,1856%       | 0,1786%       | 0,2155%        | 0,2207%    |
| <b>Anual Equivalent</b> | 1,5712%       | 2,2050%       | 2,1224%       | 2,5558%        | 2,6166%    |

## GEOGRAPHIC DISTRIBUTION

|                            | Current | Constitution Date |
|----------------------------|---------|-------------------|
| Catalunya                  | 75,60   | 68.69             |
| Madrid                     | 5,76    | 5.12              |
| Comunidad Valenciana       | 4,08    | 3.65              |
| Baleares                   | 0,92    | 0.79              |
| Aragón                     | 0,07    | 0.09              |
| Andalucía                  | 3,37    | 2.73              |
| Murcia                     | 0,37    | 0.31              |
| Rest of Autonomous Regions | 9,83    | 18.62             |

## DELINQUENCY (< 3 MONTHS)

| Aging              | Number Mortgage Participations | Mature Debt        |                      |                     | Remaining Debt to Mature | Total Debt             |                | % Loan to Value (1) |
|--------------------|--------------------------------|--------------------|----------------------|---------------------|--------------------------|------------------------|----------------|---------------------|
|                    |                                | Principal          | Interests and Others | Totals              |                          | Principal              | %              |                     |
| Up to 30 days      | 311                            | 67.016,22 €        | 17.991,52 €          | 85.007,74 €         | 14.354.460,22 €          | 14.421.476,44 €        | 88,46%         | 49,5529%            |
| From 1 to 2 months | 32                             | 13.611,94 €        | 3.853,42 €           | 17.465,36 €         | 1.363.966,95 €           | 1.377.578,89 €         | 8,45%          | 45,9307%            |
| From 2 to 3 months | 12                             | 8.968,16 €         | 2.629,10 €           | 11.597,26 €         | 495.524,41 €             | 504.492,57 €           | 3,09%          | 50,6470%            |
| <b>Totals</b>      | <b>355</b>                     | <b>89.596,32 €</b> | <b>24.474,04 €</b>   | <b>114.070,36 €</b> | <b>16.213.951,58 €</b>   | <b>16.303.547,90 €</b> | <b>100,00%</b> | <b>49,2573%</b>     |

(1) Valuations exclusively for mortgage participations

## DOUBTFULLY AND SUBJECTIVE DEBTS

| Aging               | Number Mortgage Participations | Mature Debt       |                      |                    | Remaining Debt to Mature | Total Debt          |                | % Loan to Value (1) |
|---------------------|--------------------------------|-------------------|----------------------|--------------------|--------------------------|---------------------|----------------|---------------------|
|                     |                                | Principal         | Interests and Others | Totals             |                          | Principal           | %              |                     |
| From 3 to 6 months  | 7                              | 8.138,97 €        | 2.830,23 €           | 10.969,20 €        | 379.799,46 €             | 387.938,43 €        | 77,50%         | 51,2412%            |
| From 6 to 11 months | 1                              | 1.327,50 €        | 960,18 €             | 2.287,68 €         | 111.298,08 €             | 112.625,58 €        | 22,50%         | 73,2930%            |
| <b>Totals</b>       | <b>8</b>                       | <b>9.466,47 €</b> | <b>3.790,41 €</b>    | <b>13.256,88 €</b> | <b>491.097,54 €</b>      | <b>500.564,01 €</b> | <b>100,00%</b> | <b>54,9656%</b>     |

(1) Valuations exclusively for mortgage participations

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## CREDIT ENHANCEMENT

|                                  | Current |                         |        | At Issue Date |                         |        |
|----------------------------------|---------|-------------------------|--------|---------------|-------------------------|--------|
|                                  | % Notes | Nominal                 | % CE   | % Notes       | Nominal                 | % CE   |
| SERIE AG                         | 87,63%  | 268.436.168,80€         | 12,86% | 89,74%        | 331.600.000,00€         | 10,59% |
| SERIE B (CA)                     | 3,20%   | 9.800.000,00€           | 9,53%  | 2,65%         | 9.800.000,00€           | 7,85%  |
| SERIE B (CM)                     | 1,08%   | 3.300.000,00€           | 8,41%  | 0,89%         | 3.300.000,00€           | 6,93%  |
| SERIE B (CP)                     | 0,88%   | 2.700.000,00€           | 7,50%  | 0,73%         | 2.700.000,00€           | 6,17%  |
| SERIE B (CT)                     | 0,65%   | 2.000.000,00€           | 6,82%  | 0,54%         | 2.000.000,00€           | 5,62%  |
| SERIE C (CA)                     | 1,04%   | 3.200.000,00€           | 5,73%  | 0,87%         | 3.200.000,00€           | 4,72%  |
| SERIE C (CM)                     | 0,75%   | 2.300.000,00€           | 4,95%  | 0,62%         | 2.300.000,00€           | 4,08%  |
| SERIE C (CP)                     | 0,49%   | 1.500.000,00€           | 4,44%  | 0,41%         | 1.500.000,00€           | 3,66%  |
| SERIE C (CT)                     | 0,49%   | 1.500.000,00€           | 3,94%  | 0,41%         | 1.500.000,00€           | 3,24%  |
| SERIE D (CA)                     | 1,99%   | 6.100.000,00€           | 0,00%  | 1,65%         | 6.100.000,00€           | 0,00%  |
| SERIE D (CM)                     | 0,82%   | 2.500.000,00€           | 0,00%  | 0,68%         | 2.500.000,00€           | 0,00%  |
| SERIE D (CP)                     | 0,52%   | 1.600.000,00€           | 0,00%  | 0,43%         | 1.600.000,00€           | 0,00%  |
| SERIE D (CT)                     | 0,46%   | 1.400.000,00€           | 0,00%  | 0,38%         | 1.400.000,00€           | 0,00%  |
| <b>Totals</b>                    |         | <b>306.336.168,80 €</b> |        |               | <b>369.500.000,00 €</b> |        |
| <b>Theoretical Reserve Funds</b> |         | 11.600.000,00€          | 3,94%  |               | 11.600.000,00€          | 3,24%  |
| <b>Hung Reserve Funds</b>        |         | 11.600.000,00€          | 3,94%  |               | 11.600.000,00€          | 3,24%  |

## OTHER FINANCIAL OPERATIONS (Current)

|   | Balance         | Interest |
|---|-----------------|----------|
| <b>Assets</b>                             |                 |          |
| <b>Guaranteed Interest C.</b>             | 19.962.796,80 € | 1,44%    |
| <b>Treasury account (Paying Ag)</b>       | 3.634,94 €      | 1,44%    |
| <b>Repayment account</b>                  | 0,00 €          | 0,00%    |
| <b>Principal WithHolding Account</b>      | 0,00 €          | 0,00%    |
| <b>Treasury account - IRS Collateral</b>  | 0,00 €          | 0,00%    |
| <b>Liquidity Line (Limit)</b>             | 0,00 €          | 0,00%    |
| <b>Deposit Guarantee</b>                  | 1.406.559,51 €  | 1,44%    |
| <b>Cash Advance Deposit Agreement</b>     | 4.100.000,00 €  | 1,44%    |
| <b>Liabilities</b>                        |                 |          |
| <b>Subordinated Loan</b>                  | 0,00 €          | 0,00%    |
| <b>Loan Contract for Initial Expenses</b> | 2.166.426,64 €  | 1,44%    |
| <b>Amount of the Liquidity Line</b>       | 0,00 €          | 0,00%    |
| <b>ICO Guarantee</b>                      | 0,00 €          |          |

## OTHER INFORMATION

|   | Current      | At Issue Date |
|---|--------------|---------------|
| <b>Consolidated accumulated losses of the portfolio</b><br>Principal, costs and interest condonation and losses for adjudication or sale of properties.   | 0,00 €       | 0,00 €        |
| <b>Cumulative Write-Off</b><br>Amount of accumulated defaulted loans defined as operations unpaid for a period equal to or greater than eighteen (18) months, or classified as defaulted by the Assignor. | 215.864,23 € | 0,00 €        |
| <b>Cumulative Write-Off recovery</b><br>Principal Outstanding recovery and recovery by the sale of adjudicated properties.  | 57.416,39 €  | 0,00 €        |
| <b>Endowment shortfall amortization or bonds</b>  | 0,00 €       | 0,00 €        |
| <b>Delinquency Ratio</b><br>Principal Outstanding with Arrears > 90 days / Principal Outstanding  | 0,1737%      | 0,0000%       |
| <b>Weighted Average of LTV Distribution / Valuations</b><br>Valuations exclusively for mortgage participations  | 51,6056%     | 57,8219%      |

## FORBEARANCE PERIOD INFORMATION

|   |         |
|---|---------|
| <b>Principal Outstanding of Forbearance Period</b>            | 0,00 €  |
| <b>Interest</b>   | 0,00 €  |
| <b>Ratio: (Outstanding FP + Interest) / Total Outstanding</b> | 0,0000% |

## INTEREST SWAP

| Swap             | Notional Principal | Interest     |
|------------------|--------------------|--------------|
| <b>Receiving</b> | To determine       | 2,494000%    |
| <b>Paying</b>    | To determine       | To determine |

## SITUATION PORTFOLIO

|   |                         |
|---|-------------------------|
| <b>Current Outstanding Portfolio</b>                      | <b>288.097.814,68 €</b> |
| <b>Principal Outstanding currently paid</b>               | 271.293.702,77 €        |
| <b>Principal Outstanding with Arrears (&lt; 3 months)</b> | 16.303.547,90 €         |
| <b>Principal Outstanding Doubtfully and Subjective</b>    | 500.564,01 €            |
| <b>Amortized Portfolio</b>                                | <b>69.643.932,29 €</b>  |
| <b>Principal received from the constitution</b>           | 69.643.932,29 €         |
| <b>Interest capitalization of Forbearance Period</b>      | 0,00 €                  |
| <b>Current Outstanding of Defaulted Loans</b>             | <b>158.447,84 €</b>     |
| <b>Total Securitized</b>                                  | <b>357.900.194,81 €</b> |

### ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Oficial Register: Comisión Nacional del Mercado de Valores

### INFORMATION CONTENT RESPONSABILITY:

### THE EXECUTIVE DIRECTOR

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