

Monthly Report, January 2011

GAT ICO-FTVPO 1, FTH Fondo de Titulización Hipotecaria

The amounts are expressed in euros

Date of Constitution	19/06/2009	Managers	CatalunyaCaixa, Caixa Penedès i Unnim
Issue Date	19/06/2009	Originator / Servicer	CatalunyaCaixa, Caixa Penedès i Unnim
Disbursement Date	25/06/2009	Swap Guarantee	
Management Company	Gestión de Activos Titulizados	Paying Agent	Banco Sabadell Atlántico
Administrator	CatalunyaCaixa, Caixa Penedès i Unnim	Secondary Market	AIAF
Guaranteed Interest C.	Banco Sabadell Atlántico	Register of Book Securities	S.C.L.V. Espaclear
Interest Swap	CECA	Depository	CatalunyaCaixa, Caixa Penedès i Unnim
Subordinated Loan	CatalunyaCaixa, Caixa Penedès i Unnim	Auditors	Deloitte & Touche
Lead Manager	CatalunyaCaixa, Caixa Penedès i Unnim		

MORTGAGE BACKED SECURITIES: ASSET SECURITISATION BONDS (STRUCTURE SENIOR/MEZZANINE)

Class ISIN Code Priority/Type Redemption	Principal Outstanding (Unit/Bonds/Total)			Coupon Type Frequency	Current Coupon Accrued Period 91 days Base: A/ 360	Redemption		Moody's / S&P / Fitch Ibca / DBRS	
	Current Factor	Current	Original			Final Maturity	Next	Current	Original
SERIE AG ES0341068007 Senior / Pass-Through	85,70%	85.699,77€ 3.316 284.180.437,32€	100.000,00€ 3.316 331.600.000,00€	Floating EURIB.3M+0,50% 21-3/6/9/12	1,524% Date: 21-03-2011 Interests: 330,14 €	20-06-2032 21-3/6/9/12		Aaa AAA	Aaa AAA
Serie B (CA) ES0341068015 Subordinated / Pass-Through	100,00%	100.000,00€ 98 9.800.000,00€	100.000,00€ 98 9.800.000,00€	Floating EURIB.3M+0,80% 21-3/6/9/12	1,824% Date: 21-03-2011 Interests: 461,07 €	20-06-2036 21-3/6/9/12		A2 A	A2 A
Serie B (CM) ES0341068023 Subordinated / Pass-Through	100,00%	100.000,00€ 33 3.300.000,00€	100.000,00€ 33 3.300.000,00€	Floating EURIB.3M+0,80% 21-3/6/9/12	1,824% Date: 21-03-2011 Interests: 461,07 €	20-06-2036 21-3/6/9/12		A2 A	A2 A
Serie B (CP) ES0341068031 Subordinated / Pass-Through	100,00%	100.000,00€ 27 2.700.000,00€	100.000,00€ 27 2.700.000,00€	Floating EURIB.3M+0,80% 21-3/6/9/12	1,824% Date: 21-03-2011 Interests: 461,07 €	20-06-2036 21-3/6/9/12		A2 A	A2 A
Serie B (CT) ES0341068049 Subordinated / Pass-Through	100,00%	100.000,00€ 20 2.000.000,00€	100.000,00€ 20 2.000.000,00€	Floating EURIB.3M+0,80% 21-3/6/9/12	1,824% Date: 21-03-2011 Interests: 461,07 €	20-06-2036 21-3/6/9/12		A2 A	A2 A
Serie C (CA) ES0341068056 Subordinated / Pass-Through	100,00%	100.000,00€ 32 3.200.000,00€	100.000,00€ 32 3.200.000,00€	Floating EURIB.3M+2,00% 21-3/6/9/12	3,024% Date: 21-03-2011 Interests: 764,40 €	20-06-2036 21-3/6/9/12		Ba2 BBB	Ba2 BBB
Serie C (CM) ES0341068064 Subordinated / Pass-Through	100,00%	100.000,00€ 23 2.300.000,00€	100.000,00€ 23 2.300.000,00€	Floating EURIB.3M+2,00% 21-3/6/9/12	3,024% Date: 21-03-2011 Interests: 764,40 €	20-06-2036 21-3/6/9/12		Ba2 BBB	Ba2 BBB
Serie C (CP) ES0341068072 Subordinated / Pass-Through	100,00%	100.000,00€ 15 1.500.000,00€	100.000,00€ 15 1.500.000,00€	Floating EURIB.3M+2,00% 21-3/6/9/12	3,024% Date: 21-03-2011 Interests: 764,40 €	20-06-2036 21-3/6/9/12		Ba2 BBB	Ba2 BBB
Serie C (CT) ES0341068080 Subordinated / Pass-Through	100,00%	100.000,00€ 15 1.500.000,00€	100.000,00€ 15 1.500.000,00€	Floating EURIB.3M+2,00% 21-3/6/9/12	3,024% Date: 21-03-2011 Interests: 764,40 €	20-06-2036 21-3/6/9/12		Ba2 BBB	Ba2 BBB
Serie D (CA) ES0341068098 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 61 6.100.000,00€	100.000,00€ 61 6.100.000,00€	Floating EURIB.3M+5,00% 21-3/6/9/12	6,024% Date: 21-03-2011 Interests: 1522,73 €	20-06-2036 21-3/6/9/12		C	C
Serie D (CM) ES0341068106 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 25 2.500.000,00€	100.000,00€ 25 2.500.000,00€	Floating EURIB.3M+5,00% 21-3/6/9/12	6,024% Date: 21-03-2011 Interests: 1522,73 €	20-06-2036 21-3/6/9/12		C	C
Serie D (CP) ES0341068114 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 16 1.600.000,00€	100.000,00€ 16 1.600.000,00€	Floating EURIB.3M+5,00% 21-3/6/9/12	6,024% Date: 21-03-2011 Interests: 1522,73 €	20-06-2036 21-3/6/9/12		C	C
Serie D (CT) ES0341068122 Equity / Due to cash Reserve reduction	100,00%	100.000,00€ 14 1.400.000,00€	100.000,00€ 14 1.400.000,00€	Floating EURIB.3M+5,00% 21-3/6/9/12	6,024% Date: 21-03-2011 Interests: 1522,73 €	20-06-2036 21-3/6/9/12		C	C
Totals		322.080.437,32 €	369.500.000,00 €						

COLLATERAL: TYPE OF GROUPED ASSETS

General	Pool of Mortgage Loans (Floating Rate)	
	Current	Constitution Date
Count Principal		
Number	7.350	7.767
Outstanding Balance	305.191.880,39€	357.900.194,81€
Average Loan	41.501,94€	46.076,24€
Minimum	377,78€	2.077,27€
Maximum	525.752,82€	562.528,17€
Interest		
Weighted Average	2,5853%	4,2939%
Minimum	2,3050%	2,9700%
Maximum	4,9080%	5,0130%
Remaining Maturity (Months)		
Weighted Average	157,89	173,01
Minimum	0,69	6,77
Maximum	266,97	286,29
Index (Distribution)		
Acuerdo consejo de ministros (80%) Quinquenal 92	0,00%	0,00%
Acuerdo consejo de ministros (90%) Mensual 02-05	58,93%	56,87%
Acuerdo consejo de ministros (90%) Mensual 05-08	4,51%	4,00%
Acuerdo consejo de ministros (90%) Mensual 98	29,89%	30,59%
Acuerdo consejo de ministros (90%) Quinquenal 94	0,13%	0,30%
Acuerdo consejo de ministros (90%) Triennial 95	1,16%	1,69%
Acuerdo consejo de ministros (90%) Triennial 96	2,25%	2,86%
Acuerdo consejo de ministros (90%) Triennial 97	2,83%	3,30%
Acuerdo consejo de ministros (90%) Triennial 98	0,30%	0,38%

PREPAYMENTS

	Current Month	Last 3 Months	Last 6 Months	Last 12 Months	Historical
Single Monthly	0,2107%	0,3398%	0,2573%	0,2354%	0,2430%
Annual Equivalent	2,4989%	4,0025%	3,0440%	2,7888%	2,8777%

GEOGRAPHIC DISTRIBUTION

	Current	Constitution Date
Catalunya	75,86	68.69
Madrid	5,74	5.12
Comunidad Valenciana	4,05	3.65
Baleares	0,90	0.79
Aragón	0,08	0.09
Andalucía	3,28	2.73
Murcia	0,36	0.31
Rest of Autonomous Regions	9,73	18.62

CURRENT DELINQUENCY

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
Up to 30 days	308	63.855,37 €	18.583,42 €	82.438,79 €	13.623.819,89 €	13.687.675,26 €	87,91%	49,6817%
From 1 to 2 months	24	12.932,17 €	3.651,94 €	16.584,11 €	1.171.470,00 €	1.184.402,17 €	7,61%	52,1419%
From 2 to 3 months	14	11.361,37 €	3.907,48 €	15.268,85 €	687.403,61 €	698.764,98 €	4,49%	51,0320%
Totals	346	88.148,91 €	26.142,84 €	114.291,75 €	15.482.693,50 €	15.570.842,41 €	100,00%	49,9206%

(1) Valuations exclusively for mortgage participations

CURRENT DOUBTFULLY LOANS IN FORECLOSE PROCEDURE

Aging	Number Mortgage Participations	Mature Debt			Remaining Debt to Mature	Total Debt		% Loan to Value (1)
		Principal	Interests and Others	Totals		Principal	%	
From 3 to 6 months	5	4.340,70 €	1.629,26 €	5.969,96 €	189.234,24 €	193.574,94 €	79,14%	54,3352%
From 6 to 11 months	1	829,21 €	371,56 €	1.200,77 €	50.204,28 €	51.033,49 €	20,86%	55,1565%
Totals	6	5.169,91 €	2.000,82 €	7.170,73 €	239.438,52 €	244.608,43 €	100,00%	54,5044%

(1) Valuations exclusively for mortgage participations

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CREDIT ENHANCEMENT

	Current			At Issue Date		
	% Notes	Nominal	% CE	% Notes	Nominal	% CE
SERIE AG	88,23%	284.180.437,32€	12,21%	89,74%	331.600.000,00€	10,59 €
Serie B (CA)	3,04%	9.800.000,00€	9,05%	2,65%	9.800.000,00€	7,85 €
Serie B (CM)	1,02%	3.300.000,00€	7,99%	0,89%	3.300.000,00€	6,93 €
Serie B (CP)	0,84%	2.700.000,00€	7,12%	0,73%	2.700.000,00€	6,17 €
Serie B (CT)	0,62%	2.000.000,00€	6,47%	0,54%	2.000.000,00€	5,62 €
Serie C (CA)	0,99%	3.200.000,00€	5,44%	0,87%	3.200.000,00€	4,72 €
Serie C (CM)	0,71%	2.300.000,00€	4,70%	0,62%	2.300.000,00€	4,08 €
Serie C (CP)	0,47%	1.500.000,00€	4,22%	0,41%	1.500.000,00€	3,66 €
Serie C (CT)	0,47%	1.500.000,00€	3,74%	0,41%	1.500.000,00€	3,24 €
Serie D (CA)	1,89%	6.100.000,00€	0,00%	1,65%	6.100.000,00€	0,00 €
Serie D (CM)	0,78%	2.500.000,00€	0,00%	0,68%	2.500.000,00€	0,00 €
Serie D (CP)	0,50%	1.600.000,00€	0,00%	0,43%	1.600.000,00€	0,00 €
Serie D (CT)	0,43%	1.400.000,00€	0,00%	0,38%	1.400.000,00€	0,00 €
Totals		322.080.437,32 €			369.500.000,00 €	
Theoretical Reserve Funds		11.600.000,00€	3,74%		11.600.000,00€	3,24%
Hung Reserve Funds		11.600.000,00€	3,74%		11.600.000,00€	3,24%

OTHER FINANCIAL OPERATIONS (Current)

	Balance	Interest
Assets		
Guaranteed Interest C.	17.957.599,68 €	0,79%
Treasury account (Paying Ag)	14,65 €	0,79%
Repayment account	0,00 €	0,00%
Principal WithHolding Account	0,00 €	0,00%
Treasury account - IRS Collateral	0,00 €	0,00%
Liquidity Line (Limit)	0,00 €	0,00%
Liabilities		
Subordinated Loan	0,00 €	0,00%
Loan Contract for Initial Expenses	2.439.516,34 €	0,79%
Amount of the Liquidity Line	0,00 €	0,00%
ICO Guarantee	0,00 €	

OTHER INFORMATION

	Current	At Issue Date
Consolidated accumulated losses of the portfolio	0,00 €	0,00 €
Cumulative Write-Off	128.372,88 €	0,00 €
Cumulative Write-Off recovery	0,00 €	0,00 €
Endowment shortfall amortization or bonds	0,00 €	0,00 €
Principal Outstanding With Arrears>90 days / Principal Outstanding	0,0801%	0,0000%
Weighted Average of LTV Distribution⁽¹⁾	53,3192%	57,8219%

(1) Valuations exclusively for mortgage participations

FORBEARANCE PERIOD INFORMATION

Principal Outstanding of Forbearance Period	0,00 €
Interest	0,00 €
Ratio: (Outstanding FP + Interest) / Total Outstanding	0,0000%

INTEREST SWAP

	Notional Principal	Interest
Swap		
Receiving	To Determine	2,024000%
Paying	To Determine	To Determine

ACQUISITION ADDITIONAL CREDIT RIGHTS

Last acquisition

Date

Number of additionsl credit rights

0

Principal of additionsl credit rights

Acumulative acquisition

Number of additionsl credit rights

0

Principal of additionsl credit rights

Next acquisition

The last expected maturity date of the credit rights

ADDITIONAL INFORMATION:

Management Company: Gestión de Activos Titulizados, SGFT, S.A.

Oficial Register: Comisión Nacional del Mercado de Valores

INFORMATION CONTENT RESPONSABILITY:

THE EXECUTIVE DIRECTOR

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