

HIPOCAT 11 Fondo de Titulización de Activos

Brief report

Date: 06/30/2019
Currency: EUR



Constitution date
03/09/2007

VAT Reg. no.
V64478373

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
Caixa Catalunya
JP Morgan
Natixis
UBS Investment Bank

Bond Underwriters and Placement Agents
Caixa Catalunya
JP Morgan
Natixis
UBS Investment Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Start-up Loan
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original						

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	3,384	10,635	
Principal			
Principal outstanding	275,848,271.23	1,600,000,049.35	
Average loan	81,515.45	150,446.64	
Minimum	4.38	15,043.34	
Maximum	745,855.46	1,562,669.08	
Interest rate			
Weighted average (wac)	1.26%	4.21%	
Minimum	0.08%	0.00%	
Maximum	3.50%	5.94%	
Final maturity			
Weighted average (WARM) (months)	202	337	
Minimum	07/31/2019	12/31/2008	
Maximum	12/31/2046	10/31/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.12%	
1-year EURIBOR/MIBOR (Mortgage Market)	67.73%	52.84%	
Mortgage Market: Banks	0.00%	0.06%	
Mortgage Market: Savings Banks	0.00%	25.62%	
Mortgage Market: All Institutions	32.27%	21.33%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.01%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.76	6.69	0.30	7.24
10.01 - 20%	5.02	15.66	1.53	15.76
20.01 - 30%	6.97	25.33	2.33	25.23
30.01 - 40%	8.66	35.16	3.25	35.05
40.01 - 50%	8.18	45.01	4.41	45.23
50.01 - 60%	9.44	55.23	4.95	55.08
60.01 - 70%	11.61	65.33	6.45	65.43
70.01 - 80%	13.77	75.15	10.15	75.67
80.01 - 90%	11.46	84.87	13.53	86.31
90.01 - 100%	7.75	94.79	53.09	96.74
100.01 - 110%	5.26	104.56		
110.01 - 120%	3.09	114.38		
120.01 - 130%	2.75	125.20		
Weighted average (WALTV)	68.80		81.66	
Minimum	0.01		0.09	
Maximum	253.68		99.70	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.37%	0.28%	0.32%	0.49%
Annual Percentage Rate (CPR)	3.90%	4.30%	3.35%	3.72%	5.78%

Geographic distribution		
	Current	At constitution date
Andalucia	2.47%	1.89%
Aragon	0.74%	1.26%
Asturias	0.04%	0.02%
Balearic Islands	0.65%	0.43%
Basque Country	0.20%	0.25%
Canary Islands	0.48%	0.29%
Cantabria	0.03%	0.03%
Castilla-La Mancha	0.98%	0.86%
Castilla-Leon	1.38%	0.62%
Catalonia	70.93%	70.19%
Extremadura	0.53%	0.25%
Galicia	0.76%	0.56%
La Rioja	0.10%	0.05%
Madrid	10.98%	12.33%
Murcia	1.53%	2.34%
Navarra	0.62%	0.82%
Valencia	7.57%	7.62%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	424	203,481.19	46,298.25	2,950.00	252,729.44	31.63	37,620,683.32	37,873,412.76	88.06	23.14
from > 1 to = 2 months	24	30,878.57	6,355.34	0.00	37,233.91	4.66	2,551,668.77	2,588,902.68	6.02	55.61
from > 2 to = 3 months	1	2,411.11	348.13	0.00	2,759.24	0.35	131,704.94	134,464.18	0.31	72.13
from > 3 to = 6 months	4	7,323.96	1,326.44	191.94	8,842.34	1.11	135,012.00	143,854.34	0.33	26.22
from > 6 to < 12 months	4	14,955.13	3,671.92	0.00	18,627.05	2.33	433,823.86	452,450.91	1.05	85.19
from = 12 to = 18 months	5	34,289.74	4,268.65	15.78	38,574.17	4.83	416,905.84	455,480.01	1.06	63.88
from > 18 to < 24 months	1	11,000.06	2,936.02	334.86	14,270.94	1.79	192,652.78	206,923.72	0.48	81.05
from ≥ 2 years	9	358,598.80	62,491.10	4,858.11	425,948.01	53.31	725,762.58	1,151,710.59	2.68	68.44
Subtotal	472	662,938.56	127,695.85	8,350.69	798,985.10	100.00	42,208,214.09	43,007,199.19	100.00	24.97
<i>Defaulted, out of the pool</i>										
Delinquencies > 18 m	125	16,714,762.08	329,688.19	255,871.72	17,300,321.99	100.00	0.00	17,300,321.99	100.00	
Subtotal	125	16,714,762.08	329,688.19	255,871.72	17,300,321.99	100.00	0.00	17,300,321.99	100.00	0.00
Total	597	17,377,700.64	457,384.04	264,222.41	18,099,307.09		42,208,214.09	60,307,521.18		

Additional information